

**WONDERLA HOLIDAYS LIMITED**

CIN: L55101KA2002PLC031224

Regd. Office: 28th KM, Mysore Road, Bangalore - 562109, Karnataka.

Website: [www.wonderla.com](http://www.wonderla.com) Email Id: [investors@wonderla.com](mailto:investors@wonderla.com)

Date: 08/07/2020

|                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Sr. General Manager - Listing Compliance,<br/>BSE Limited,<br/>24<sup>th</sup> Floor, P.J. Towers, Dalal Street,<br/>Mumbai - 400 001.</b><br><br>Fax: 022 - 2272 3121/ 1278/ 1557<br>E-Mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><br>Scrip ID: WONDERLA<br>Scrip Code: 538268 | <b>The Vice President, Listing Department,<br/>National Stock Exchange of India Limited,<br/>'Exchange Plaza', Bandra Kurla Complex,<br/>Bandra (East), Mumbai - 400 051.</b><br><br>Fax: 022 – 26598237/ 38<br>E-Mail: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a><br><br>Symbol: WONDERLA |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/ Madam,

**Sub: Related party disclosures as per Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The related party disclosure as required under the said regulation is appended.

Yours faithfully,

For Wonderla Holidays Limited

SRINIVASULU  
RAJU YELLAMRAJU  
Srinivasulu Raju Y  
Company Secretary

Digitally signed by SRINIVASULU RAJU  
YELLAMRAJU  
DN: c=IN, o=Personal, postalCode=524101,  
st=ANDHRA PRADESH,  
serialNumber=750464040901324320202F,  
d29276c3ba70b98686b300e410a9,  
cn=SRINIVASULU RAJU YELLAMRAJU  
Date: 2020.07.08 11:57:26 +05'30'

**Wonderla Holidays Limited**  
**Notes to the financial statements (continued)**

**37 Related party disclosures**

**A. List of Key Management Personnel :**

|                                |                                |                         |
|--------------------------------|--------------------------------|-------------------------|
| Key Management Personnel (KMP) | Mr M. Ramachandran             | Chairman                |
|                                | Mr Arun K Chittilappilly       | Director                |
|                                | Mr Kochouseph Chittilappilly   | Director                |
|                                | Mr George Joseph               | Joint Managing Director |
|                                | Mrs Priya Sarah Cheeran Joseph | Director                |
|                                | Mr R Lakshminarayanan          | Director                |
|                                | Mr Gopal Srinivasan            | Director                |

**B. List of other related parties**

|                             |                                                                    |
|-----------------------------|--------------------------------------------------------------------|
| Relative of KMP             | Mrs Sheila K Chittilappilly (Wife of Mr Kochouseph Chittilappilly) |
|                             | Mr Mithun K Chittilappilly (Son of Mr Kochouseph Chittilappilly)   |
| Entity under common control | V-Star creations Private Limited                                   |
|                             | Veegaland Developers Private Limited                               |
|                             | V-guard Industries Limited                                         |
|                             | K Chittilappilly Foundation                                        |
|                             | Arav Chittilappilly Trust                                          |
|                             | Pearl Spot Resorts Limited                                         |

**C. Transactions with related parties**

| Nature of transactions            | Amount in Rs lakhs                  |                                     |
|-----------------------------------|-------------------------------------|-------------------------------------|
|                                   | For the year ended<br>31 March 2020 | For the year ended<br>31 March 2019 |
| <b>Payment of equity dividend</b> |                                     |                                     |
| Mr Arun K Chittilappilly          | 149.34                              | 118.65                              |
| Mr Kochouseph Chittilappilly      | 532.24                              | 219.68                              |
| Mrs Priya Sarah Cheeran Joseph    | 94.92                               | 22.64                               |
| Mrs Sheila K Chittilappilly       | 326.86                              | 105.66                              |
| Mr Mithun K Chittilappilly        | 112.86                              | 94.05                               |
| K Chittilappilly Trust            | 147.13                              | 41.53                               |
|                                   | <b>1,363.35</b>                     | <b>602.21</b>                       |
| <b>Sitting fees</b>               |                                     |                                     |
| Mr Arun K Chittilappilly          | 1.30                                | 0.90                                |
| Mr Kochouseph Chittilappilly      | -                                   | 0.70                                |
| Mr. R Lakshminarayanan            | 3.15                                | 2.10                                |
| Mr. Gopal Srinivasan              | 1.50                                | 1.10                                |
| Mr M Ramachandran                 | 3.15                                | 2.40                                |
|                                   | <b>9.10</b>                         | <b>7.20</b>                         |
| <b>Managerial remuneration</b>    |                                     |                                     |
| Mr Arun K Chittilappilly          | 69.86                               | 97.86                               |
| Mr Kochouseph Chittilappilly      | 108.64                              | 92.47                               |
| Mr George Joseph                  | 118.84                              | 98.74                               |
| Mrs Priya Sarah Cheeran Joseph    | 78.43                               | 71.80                               |
| Mr R Lakshminarayanan             | 8.00                                | 6.00                                |
| Mr Gopal Srinivasan               | 8.00                                | 6.00                                |
| Mr M Ramachandran                 | 11.00                               | 9.00                                |
|                                   | <b>402.77</b>                       | <b>381.87</b>                       |

Managerial remuneration does not include cost of retirement benefits such as gratuity and compensated absences since provision for these are based on an actuarial valuation carried out for the Company as a whole. This includes commission to non-executive directors shown under professional fees amounting to Rs. 96.86 lakhs (Previous year Rs. 87.96 lakhs).

**D. The balances payable to related parties are as follows:**

| Nature of balances             | Amount in Rs lakhs     |                        |
|--------------------------------|------------------------|------------------------|
|                                | As at<br>31 March 2020 | As at<br>31 March 2019 |
| <b>Other payables</b>          |                        |                        |
| Mr Arun K Chittilappilly       | 36.86                  | 52.39                  |
| Mr Kochouseph Chittilappilly   | 72.64                  | 57.24                  |
| Mrs Priya Sarah Cheeran Joseph | 48.43                  | 43.98                  |
| Mr George Joseph               | 72.64                  | 60.00                  |
| Mr Lakshminarayanan            | 0.80                   | 1.20                   |
| Mr Gopal Srinivasan            | 0.80                   | 1.20                   |
| Mr M Ramachandran              | 0.80                   | 1.80                   |
|                                | <b>232.97</b>          | <b>217.81</b>          |