



Date: April 29, 2026

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051

Symbol: WOMANCART; ISIN: INE0Q9601016

Subject: Outcome of the Board Meeting

Ref: Reg. 30 and Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

We would like to inform you that, the Board of Directors of the Company at their meeting held on Wednesday i.e. April 29, 2026, have, inter- alia, considered and approved the Audited Financial Results (Standalone and Consolidated) for the half yearly and year ended March 31, 2026.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- Audited Financial Results (Standalone and Consolidated) of the Company for the half yearly and year ended March 31, 2026;
- Auditors' reports in respect of such audited financial results for the half yearly and year ended March 31, 2026; and
- The declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Auditor Certificate on Statement of Deviation as per Regulation 32 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

It is also hereby confirmed that the Auditors Reports issued by M/s KRA & Co., Chartered Accountants, the Statutory Auditors of the Company are with an unmodified opinion on the financial results.

The meeting commenced at 10:30 A.M and concluded at 11:00 A.M.

Kindly take the above intimation on your records.

Thanking You

FOR WOMANCART LIMITED

**KESHUTOSH
KUMAR ROY**
Digitally signed by KESHUTOSH KUMAR ROY
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postalCode=720003, st=West Bengal,
serialNumber=7579C16D985A0688CC
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ROY
Date: 2026.04.29 11:03:16 +05'30

Keshutosh Roy
Company Secretary
M. No. A63939



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOMANCART LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **WOMANCART LIMITED** ("hereinafter referred to as the 'Holding Company'") and its subsidiaries (Holding Company, its subsidiaries and associates together referred to as "the Group"), which comprise the consolidated balance sheet as at March 31, 2026, and the consolidated statement of profit and loss, and the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the director's report, management discussion and analysis and report on corporate governance, but does not include the financial statements and our auditor's report thereon. The director's report, management discussion and analysis and report on corporate governance are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to communicate

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The respective Management and Board of Directors of the Companies Included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain

solely responsible for our audit opinion. Our responsibilities in this regard are further described in section titled 'Other Matters' in this audit report. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors and management certified accounts as referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- g. With respect to consolidation of financial statements subsidiary namely Womancart Lifestyle General Trading - L.L.C - S.P.C, and associate Womancart Pty Ltd, we have considered unaudited Financial Statements provided by the management.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations for which there were any impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

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Gunjan Arora
Partner
Membership No.: 529042
UDIN: 26529042FIBGCE5314
Place: Delhi
Date: 29-04-2026

ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF WOMANCART LIMITED

(Referred to in Paragraph 1 point (f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of **WOMANCART LIMITED** (the ‘Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the ‘Group’) as at and for the year ended 31 March 2026, we have audited the internal financial controls over financial reporting (‘IFCoFR’) of the Holding Company, its subsidiary companies, which are companies covered under the Act, as at that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary companies, which are companies covered under the Act, as at that date, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) issued by the Institute of Chartered Accountants of India (the ‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company’s business, including adherence to the company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the IFCoFR of the Holding Company, its subsidiary companies, which are companies covered under the Act, as at that date, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the IFCoFR of the Holding Company, its subsidiary companies as aforesaid.

Meaning of Internal Financial Controls over Financial Reporting

A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its subsidiary companies, which are companies covered under the Act, have in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Holding Company, its subsidiary companies as aforesaid, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

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Gunjan Arora
Partner
Membership No.: 529042
UDIN: 26529042FIBGCE5314
Place: Delhi
Date: 29-04-2026



Womancart Limited
CIN:L74999DL2018PLC336138

**Office : HOUSE NO. 57, 3RD FLOOR, BLOCK F-14, MODEL TOWN, LANDMARK NEAR
BURGER KING, New Delhi, DELHI, Delhi, India, 110009**

Statement of Audited Consolidated Financial Results for the year ended March 31, 2026

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from operations					
I	a. Revenue from Operations	8388.93	4980.05	3715.27	13368.98	5911.28
II	b. Other Income	130.30	47.43	101.36	177.73	113.33
III	Total Revenue (I+II)	8519.23	5027.48	3816.63	13546.71	6024.61
	Expenses					
	a. Cost of Goods Sold	6589.79	2991.12	2203.87	9580.91	3145.05
	b. Employee Benefits Expenses	180.02	174.58	162.75	354.60	286.37
	c. Depreciation and Amortisation Expenses	307.19	256.16	77.62	563.36	133.81
	d. Finance Costs	94.14	96.32	76.31	190.46	120.63
	e. Other Expenses	938.83	707.86	824.23	1646.69	1488.35
	Total Expenses	8109.96	4226.05	3344.77	12336.02	5174.22
V	Profit before exceptional and extraordinary items and tax (III-IV)	409.27	801.43	471.86	1210.70	850.39
VI	Exceptional item					
VII	Profit before extraordinary items and tax (V-	409.27	801.43	471.86	1210.70	850.39
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	409.27	801.43	471.86	1210.70	850.39
X	Tax expense					
	a. Current Tax	154.29	221.71	95.01	376.00	210.51
	b. Deferred Tax	(32.75)	49.23	(73.81)	16.48	(76.85)
	c. Previous Year Taxes	6.82	-	(2.18)	6.82	(2.18)
XI	Profit (Loss) for the period from continuing operations (IX-X)	280.90	530.49	452.85	811.39	718.91
XII	Profit (Loss) from discontinuing operations					
XIII	Tax expense from discontinuing operations					
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Profit (Loss) for the period (XI+XIV)	280.90	530.49	452.85	811.39	718.91
XVII	Add: Minority interest	(40.39)	(81.34)	(0.30)	(121.73)	(0.70)
XVIII	Add: Profit from Associate	0.38	0.84	0.01	1.23	0.01
XIX	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	240.89	449.99	452.56	690.88	718.22
XX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.10)	821.28	669.16	604.44	821.28	604.44
XXI	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	3.21	7.20	8.51	10.05	14.52
	Diluted (in Rs.) (non annualised)	2.89	5.39	8.16	8.29	14.03
	Basic (in Rs.) (annualised)	6.43	14.40	17.01	10.05	14.52
	Diluted (in Rs.) (annualised)	5.78	10.79	16.32	8.29	14.03

Statement of Assets And Liabilities

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars	31-03-2026	31-03-2025
	(Audited)	(Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	821.28	604.44
(b) Reserves and surplus	9129.90	5237.02
(c) Minority Interest	1360.51	226.13
(d) Money received against share warrants	100.15	810.98
(3) Non-current liabilities		
(a) Long-term borrowings	87.70	83.04
(b) Deferred tax liabilities (Net)	-	-
(c) Long-term provisions	11.26	13.52
(3) Current liabilities		
(a) Short-term borrowings	2361.85	1353.18
(b) Trade Payables		
(i) Total Outstanding dues of Micro and Small Enterprises		
(ii) Total Outstanding dues other than Micro and Small Enterprises	1673.03	513.15
(c) Other current liabilities	191.98	98.80
(d) Short-term provisions	233.00	91.78
TOTAL	15970.66	9032.05
II ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	1647.72	1416.74
(ii) Intangible assets	130.92	63.79
(iii) Capital work-in-progress	5.43	3.70
(iv) Goodwill on Consolidation	15.01	
(b) Non-current investments	6.91	5.70
(c) Deferred tax assets (net)	64.07	80.55
(d) Long-term loans and advances	-	324.01
(2) Current assets		
(a) Current investments	150.10	300.10
(b) Inventories	8360.24	3730.62
(c) Trade receivables	2290.46	593.00
(d) Cash and cash equivalents	938.74	1106.52
(e) Short-term loans and advances	1075.87	520.76
(f) Other current assets	1285.18	886.56
TOTAL	15970.66	9032.05

Statement of Cash Flow

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars		31-03-2026	31-03-2025
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	1210.70	850.39
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	563.36	133.81
	Interest income	(64.48)	(113.33)
	Gratuity Provision	(2.26)	
	Interest on loan	190.46	120.63
	Operating profit before working capital changes	1897.78	991.50
	Movements in working capital :		
	(Increase) / decrease in trade receivables	(1697.46)	(164.18)
	(Increase) / decrease in Inventories	(4629.62)	(2572.51)
	(Increase) / decrease in other current assets	(398.62)	(633.45)
	(Increase) / decrease in Short-term loans and advances	(555.12)	(457.17)
	Increase / (decrease) in trade payables	1159.88	314.43
	Increase / (decrease) in other current liabilities	93.17	68.80
	Increase / (decrease) in short term provisions	141.22	46.33
	Net cash flow (used in) operations	(3988.77)	(2406.25)
	Less: Direct taxes paid Including Advance taxes	(382.84)	(245.82)
	Net cash flow (used in) operating activities (A)	(4371.61)	(2652.07)
B	Cash flows from investing activities		
	Purchase of Invesments	150.00	(903.29)
	Purchase of fixed assets	(863.19)	(1355.77)
	Capital Advances Given	324.01	(324.01)
	Interest received	64.48	113.33
	Net cash flow (used in)/ generated from investing activities (B)	(324.70)	(2469.74)
C	Cash flows from financing activities		
	Proceeds from Share Issued	3705.65	5105.43
	Proceeds/ (repayments) from/ of borrowings	1013.34	776.32
	Interest paid on loan	(190.46)	(120.63)
	Net cash flow from/ (used in) in financing activities (C)	4528.53	5761.12
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	(167.79)	639.31
	Cash and cash equivalents at the beginning of the year	1106.52	467.22
	Cash and cash equivalents at the end of the year	938.74	1106.52

Notes:

- The above financial results for the year ended March 31, 2026 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 29th April, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.

- 3 The Board of Directors at its meeting held on 13th June, 2025, has allotted Equity Shares of 2,62,800 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 2,62,800 shares at an issue price of Rs. 128/-.
- 4 The Board of Directors at its meeting held on 9th September, 2025, has allotted Equity Shares of 3,84,400 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,84,400 shares at an issue price of Rs. 128/-.
- 5 The Board of Directors at its meeting held on 27th November, 2025, has allotted Equity Shares of 3,18,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,18,000 shares at an issue price of Rs. 128/-.
- 6 The Board of Directors at its meeting held on 23rd December, 2025, has allotted Equity Shares of 36,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 36,000 shares at an issue price of Rs. 312/-.
- 7 The Board of Directors at its meeting held on 29th December, 2025, has allotted Equity Shares of 1,49,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,49,000 shares at an issue price of Rs. 128/-.
- 8 The Board of Directors at its meeting held on 30th December, 2025, has allotted Equity Shares of 2,00,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 2,00,000 shares at an issue price of Rs. 128/-.
- 9 The Board of Directors at its meeting held on 31st December, 2025, has allotted Equity Shares of 1,90,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,90,000 shares at an issue price of Rs. 128/-.
- 10 The Board of Directors at its meeting held on 2nd January, 2026, has allotted Equity Shares of 3,04,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,04,000 shares at an issue price of Rs. 128/-.
- 11 The Board of Directors at its meeting held on 3rd January, 2026, has allotted Equity Shares of 80,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 80,000 shares at an issue price of Rs. 128/-.

- 12 The Board of Directors at its meeting held on 3rd January, 2026, has allotted Equity Shares of 1,05,200 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,05,200 shares at an issue price of Rs. 326/-.
- 13 The Board of Directors at its meeting held on 14th January, 2026, has allotted Equity Shares of 1,39,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,39,000 shares at an issue price of Rs. 326/-.
- 14 The Company has incorporated a Wholly Owned Subsidiary in Dubai, UAE, by the name of WOMANCART LIFESTYLE GENERAL TRADING - L.L.C - S.P.C on 1st December, 2025
- 15 The Financial Results for the half year ended 31st March, 2026 is the balancing figure between the audited data in respect of full financial year and year to date unaudited figure of half year ended 30th September 2025.
- 16 This Financial Results have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 17 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For WOMANCART LIMITED



Madhu Sudan Pahwa
Managing Director
DIN - 07661541



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOMANCART LIMITED**

**Report on the Audit of the Standalone Financial Statements
Opinion**

We have audited the standalone financial statements of WOMANCART LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to communicate

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, In absence of audit trail for the said period, the question of our commenting on whether the audit trail was tampered with, doesn't arise .As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)

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by GUNJAN
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ARORA Date: 2026.04.29
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CA Gunjan Arora
Partner
Membership No.: 529042
UDIN: 26529042ERQMHB5531
Place: New Delhi
Date: 29-04-2026

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS of WOMANCART LIMITED

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible Assets.
- (b) In accordance with the phased program for verification of Property, Plant and Equipment, certain items of Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any Property, Plant and Equipment and Intangible Assets during the year. Consequently, clause (i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so. Consequently, clause (i)(e) of the Order is not applicable to the Company.
- (ii) (a) The management has conducted physical verification of inventories at reasonable interval during the year and no material discrepancies (10% or more in the aggregate for each class of inventory) were noticed on physical verification of inventories. In our opinion the coverage and procedure of such verification by the management is appropriate.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the quarterly returns or statements filed by the company with financial institutions or banks are in agreement with the books of account of the Company.
- (iii) The Company has during the year, made investments in, and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year, in respect of which:

(a) The company has made investments, provided loans during the year and details of which are given below:

(Rs. In Lakhs)

Particulars	Investments	Loans
(A) Aggregate amount granted / provided during the year:		
Subsidiary	397.50	
Associate	-	
Others – Inter Corporate Deposits (“ICD”)		179.12
(B) Balance outstanding as at balance sheet date in respect of above:		
Subsidiary	1009.00	
Associate	5.69	
Others – Inter Corporate Deposits (“ICD”)		464.66

(b) The investments made, and the terms and conditions of the grant of all the above-mentioned loans, during the year are, in our opinion, prima facie, not prejudicial to the Company’s interest.

(c) In respect of loans granted provided by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts is not yet due during the year. However, interest due has not been received as stipulated.

(d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

- (v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposit during the year. Consequently, clause (v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not required to maintain cost records specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of Company's products. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the books of account, in respect of statutory dues:
 - (a) The Company has generally not been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and any other dues to the appropriate authorities, during the year.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable. Further, there were no undisputed amounts payable in respect of Income tax in arrears as at March 31, 2026 for a period of more than 6 months payable.
 - (c) There are no dues of Income-tax, Sales-tax, Excise Duty, GST and Service Tax which have not been deposited as on March 31, 2026, on account of disputes with the related authorities.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- (ix)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
 - (b) According to the information and explanation given to us, term loans availed were applied for the purpose for which the loans were obtained.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilized for long term purposes. Consequently, clause (ix)(c) of the Order is not applicable to the Company.
 - (d) According to the information and explanations given to us, the company has not taken any funds from entity or person or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (e) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies.
- (x)
 - (a) The Company has not raised any money during the year by way of Initial Public Offer (IPO). Consequently, clause (x)(a) of the order is not applicable to the company.
 - (b) To the best of our knowledge and according to the information and explanations given to us, the company has made private placement or preferential allotment of shares during the audit period and the same is in accordance with section 42 and section 62 of the Companies Act, 2013. The funds raised, have been used for the purposes they were raised.

- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle blower complaints has been received during the year. Consequently, clause (xi)(c) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, and corresponding details have been disclosed in the financial statements, as required by the applicable Accounting Standards.
- (xiv) The company is subject to this clause and has appointed an internal auditor, but the internal audit report is still pending.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, requirement under clause (xv) is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There is no resignation of the Statutory Auditor during the year, hence no clause is applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, the Company is not required to be spend under section 135 of the Companies Act, 2013 for the audit period. Consequently, clause (xx) of the Order is not applicable to the Company.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)

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ARORA Date: 2026.04.29
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CA Gunjan Arora
Partner
Membership No.: 529042
UDIN: 26529042ERQMHB5531
Place: New Delhi
Date: 29-04-2026

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF WOMANCART LIMITED (Referred to in Paragraph 2 point (f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of WOMANCART LIMITED (“the Company”) as at March 31, 2026, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in

accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)

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GUNJAN ARORA
ARORA Date: 2026.04.29
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CA Gunjan Arora

Partner

Membership No.: 529042

UDIN: 26529042ERQMHB5531

Place: New Delhi

Date: 29-04-2026



Womancart Limited
CIN:L74999DL2018PLC336138

Regd. Office : HOUSE NO. 57, 3RD FLOOR, BLOCK F-14, MODEL TOWN, LANDMARK
NEAR BURGER KING, New Delhi, DELHI, Delhi, India, 110009

Statement of Audited Standalone Financial Results for the period ended March 31st, 2026

(All amounts in Rupees Lakhs (unless otherwise stated))

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
	Income from operations					
I	a. Revenue from Operations	5589.52	4494.11	3459.08	10083.63	5051.14
II	b. Other Income	108.81	43.92	100.16	152.73	111.32
III	Total Revenue (I+II)	5698.32	4538.03	3559.24	10236.36	5162.45
IV	Expenses					
	a. Cost of Goods Sold	4664.96	3529.20	2733.77	8194.17	3832.91
	b. Employee Benefits Expenses	87.58	83.62	78.08	171.21	146.63
	c. Depreciation and Amortisation Expenses	197.93	165.22	60.88	363.15	99.39
	d. Finance Costs	91.93	91.03	73.08	182.97	116.75
	e. Other Expenses	450.22	321.65	332.18	771.86	476.16
	Total Expenses	5492.63	4190.73	3278.00	9683.36	4671.84
V	Profit before exceptional and extraordinary items and tax (III-IV)	205.70	347.30	281.24	553.00	490.61
VI	Exceptional item					
VII	Profit before extraordinary items and tax (V-VI)	205.70	347.30	281.24	553.00	490.61
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	205.70	347.30	281.24	553.00	490.61
X	Tax expense					
	a. Current Tax	75.84	106.00	47.24	181.84	119.37
	b. Deferred Tax	(21.29)	58.84	(74.06)	37.55	(74.78)
	c. Previous Year Taxes	1.14		(6.80)	1.14	(6.80)
XI	Profit (Loss) for the period from continuing operations (IX-X)	150.01	182.46	314.85	332.47	452.82
XII	Profit (Loss) from discontinuing operations					
XIII	Tax expense from discontinuing operations					
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Profit (Loss) for the period (XI+XIV)	150.01	182.46	314.85	332.47	452.82
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	N.A	N.A	N.A	N.A	N.A
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	150.01	182.46	314.85	332.47	452.82
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.10)	821.28	669.16	604.44	821.28	604.44
XX	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	2.00	2.92	5.92	4.84	9.16
	Diluted (in Rs.) (non annualised)	1.80	2.19	5.68	3.99	8.85
	Basic (in Rs.) (annualised)	4.00	5.84	11.84	4.84	9.16
	Diluted (in Rs.) (annualised)	3.60	4.37	11.35	3.99	8.85

Statement of Assets And Liabilities

(All amounts in Rupees Lakhs (unless otherwise stated))

Particulars	Year Ended	
	31-03-2026	31-03-2025
	(Audited)	(Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	821.28	604.44
(b) Reserves and surplus	8376.84	4857.38
(c) Money received against share warrants	100.15	810.98
(3) Non-current liabilities		
(a) Long-term borrowings	66.20	0.88
(b) Deferred tax liabilities (Net)		-
(c) Other Long term liabilities		
(d) Long-term provisions	3.47	3.58
(3) Current liabilities		
(a) Short-term borrowings	2361.85	1353.18
(b) Trade Payables		
(i) Total Outstanding dues of Micro and Small Enterprises		
(ii) Total Outstanding dues other than Micro and Small Enterprises	581.96	342.17
(c) Other current liabilities	34.82	31.66
(d) Short-term provisions	118.95	65.50
TOTAL	12465.53	8069.77
II ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	1130.13	1006.29
(ii) Intangible assets	125.51	63.79
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	1014.69	617.19
(c) Deferred tax assets (net)	41.84	79.38
(d) Long-term loans and advances		324.01
(e) Other non-current assets		
(2) Current assets		
(a) Current investments	150.10	300.10
(b) Inventories	4571.61	1144.63
(c) Trade receivables	3554.26	2807.39
(d) Cash and cash equivalents	409.05	971.60
(e) Short-term loans and advances	1083.37	520.76
(f) Other current assets	384.96	234.62
TOTAL	12465.53	8069.77

Statement of Cash Flow

(All amounts in Rupees Lakhs (unless otherwise stated))

	Particulars	Year Ended	
		31-03-2026	31-03-2025
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	553.00	490.61
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	363.15	99.39
	Gratuity Provision	(0.09)	2.42
	Interest income	(52.36)	(38.92)
	Unrealized foreign exchange loss/ gain		
	Interest on loan	182.97	116.75
	Operating profit before working capital changes	1046.67	670.24
	Movements in working capital :		
	(Increase) / decrease in trade receivables	(746.88)	(1825.22)
	(Increase) / decrease in Inventories	(3426.98)	(542.29)
	(Increase) / decrease in other current assets	(150.34)	(124.18)
	(Increase) / decrease in Short-term loans and advances	(562.61)	(457.17)
	Increase / (decrease) in trade payables	239.80	181.70
	Increase / (decrease) in other current liabilities	3.17	14.52
	Increase / (decrease) in short term provisions		-
	Net cash flow (used in) operations	(3597.18)	(2082.39)
	Less: Direct taxes paid Including Advance taxes	(129.55)	(108.75)
	Net cash flow (used in) operating activities (A)	(3726.73)	(2191.14)
B	Cash flows from investing activities		
	Purchase of Investments	(247.50)	(903.29)
	Purchase of fixed assets	(548.72)	(990.50)
	Capital Advances Given	324.01	(324.01)
	Sale of Fixed Assets		-
	Interest received	52.36	38.92
	Net cash flow (used in)/ generated from investing activities (B)	(419.84)	(2178.88)
C	Cash flows from financing activities		
	Other Non- Current Liabilities		
	Proceeds from Share Issued	2693.00	4282.50
	IPO Expenses		-
	Proceeds/ (repayments) from/ of borrowings	1073.99	718.27
	Securities Premium Reserve		-
	Foreign Exchange Gain		
	Interest paid on loan	(182.97)	(116.75)
	Net cash flow from/ (used in) in financing activities (C)	3584.03	4884.03
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	(562.55)	514.01
	Cash and cash equivalents at the beginning of the year	971.60	457.59
	Cash and cash equivalents at the end of the year	409.05	971.60

Notes:

- The above financial results for the year ended March 31, 2026 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 29th April, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.

- 3 The Board of Directors at its meeting held on 13th June, 2025, has allotted Equity Shares of 2,62,800 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 2,62,800 shares at an issue price of Rs. 128/-.
- 4 The Board of Directors at its meeting held on 9th September, 2025, has allotted Equity Shares of 3,84,400 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,84,400 shares at an issue price of Rs. 128/-.
- 5 The Board of Directors at its meeting held on 27th November, 2025, has allotted Equity Shares of 3,18,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,18,000 shares at an issue price of Rs. 128/-.
- 6 The Board of Directors at its meeting held on 23rd December, 2025, has allotted Equity Shares of 36,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 36,000 shares at an issue price of Rs. 312/-.
- 7 The Board of Directors at its meeting held on 29th December, 2025, has allotted Equity Shares of 1,49,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,49,000 shares at an issue price of Rs. 128/-.
- 8 The Board of Directors at its meeting held on 30th December, 2025, has allotted Equity Shares of 2,00,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 2,00,000 shares at an issue price of Rs. 128/-.
- 9 The Board of Directors at its meeting held on 31st December, 2025, has allotted Equity Shares of 1,90,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,90,000 shares at an issue price of Rs. 128/-.
- 10 The Board of Directors at its meeting held on 2nd January, 2026, has allotted Equity Shares of 3,04,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 3,04,000 shares at an issue price of Rs. 128/-.
- 11 The Board of Directors at its meeting held on 3rd January, 2026, has allotted Equity Shares of 80,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 80,000 shares at an issue price of Rs. 128/-.
- 12 The Board of Directors at its meeting held on 3rd January, 2026, has allotted Equity Shares of 1,05,200 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,05,200 shares at an issue price of Rs. 326/-.
- 13 The Board of Directors at its meeting held on 14th January, 2026, has allotted Equity Shares of 1,39,000 on a Preferential Basis which is in pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, read with Rule 14 of Companies(Prospectus and Allotment of Securities) Rules, 2014 and such other provisions as may be applicable. The Board has approved to allot Equity shares on preferential basis of 1,39,000 shares at an issue price of Rs. 326/-.
- 14 The Financial Results for the half year ended 31st March, 2026 is the balancing figure between the audited data in respect of full financial year and year to date unaudited figure of half year ended 30th September 2025.
- 15 This Financial Results have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

- 16 The Company has incorporated a Wholly Owned Subsidiary in Dubai, UAE, by the name of WOMANCART LIFESTYLE GENERAL TRADING - L.L.C - S.P.C on 1st December, 2025
- 17 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For WOMANCART LIMITED

A handwritten signature in blue ink, reading "Madhu Sudan Pahwa", with a horizontal line underneath.

Madhu Sudan Pahwa
Managing Director
DIN - 07661541



To
The Manager- Listing Compliance
National Stock Exchange india Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

Symbol: WOMANCART; ISIN: INE0Q9601016

Sub: Declaration with respect to Auditors Report with unmodified opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026 Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Madhu Sudan Pahwa, Chief Financial Officer of Womancart Limited ("Company") do hereby declare and confirm that M/s KRA & Co. Chartered Accountants (Firm Registration No.020266N) the Statutory Auditors of the Company, have issued an audit report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2026.

This declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking You
For Womancart Limited

Madhu Sudan Pahwa
Chief Financial Officer

Date: 29.04.2026
Place: New Delhi



Note. 1 Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WOMANCART LIMITED
Mode of Fund Raising	Conversion of warrants in preferential issue held on 03-07-2024 & 04-07-2024
Date of Raising Funds	23-11-2025 & 29-12-2025 & 30-12-2025 & 31-12-2025 & 02-01-2026 & 03-01-2026
Amount Raised (Rs in Lacs)	Amount Raised: Rs. 1191.36 lacs
Report filed for year ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and here there has been a deviation, in the following table	No deviation

Details of Utilization: For fund raised through Preferential Issue dated 03-07-2024 and 04-07-2024 upon conversion of **Share Warrants of Rs.128/-** the amount received during the half year ended 31st March, 2026.

Sr. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In lacs)	Actual Utilised Amount (Rs. In lacs)	Unutilised Amount (Rs. In lacs)	Remarks
1	Working Capital Requirement	2366.00	2366.00	0.00	No deviation
2	Marketing Expenditure	860.36	297.71	562.65	No deviation
3	Warehouse Development	860.36	860.36	0.00	No deviation
4	General Corporate Purposes	215.10	215.10	0.00	No deviation

Note. 2 Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WOMANCART LIMITED
Mode of Fund Raising	Conversion of warrants and Shares for preferential issue held on 19-02-2025 & 21-02-2025
Date of Raising Funds	19-02-2025 & 21-02-2025
Amount Raised (Rs in Lacs)	Amount Raised: Rs. 84.24
Report filed for year ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and here there has been a deviation, in the following table	No deviation

Details of Utilization: For fund raised through Preferential Issue dated 19-02-2025 and 21-02-2025 upon conversion of **Share Warrants of Rs.312/-** the amount received during the half year ended 31st March, 2026.

Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any (in lacs)	Funds Utilised (in lacs)	Unutilised (in lacs)	Amount of Deviation	Remarks if any
Working Capital Requirement	Not Applicable	1327.49	0.00	1327.49	0	0	No deviation
Warehouse Development	Not Applicable	362.04	0.00	361.70	0.34	0	No deviation
New Store Development	Not Applicable	362.04	0.00	131.72	230.32	0	No deviation
Marketing and Technology Experiment	Not Applicable	362.04	0.00	225.43	136.61	0	No deviation

Note. 3 Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WOMANCART LIMITED
Mode of Fund Raising	Equity Shares in preferential issue held on 03-01-2026 & 14-01-2026
Date of Raising Funds	03-01-2026 & 14-01-2026
Amount Raised (Rs in Lacs)	Amount Raised: Rs. 796.092
Report filed for year ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and here there has been a deviation, in the following table	No deviation

Details of Utilization: For Preferential Issue dated 03-01-2026 & 14-01-2026 upon allotment of **Shares of Rs. 326/-** the amount received during the half year ended 31st March, 2026.

Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any (in lacs)	Funds Utilised (in lacs)	Unutilised (in lacs)	Amount of Deviation	Remarks if any
Towards Working Capital	Not Applicable	398.05	0.00	289.61	108.44	0	No deviation
Towards Development of Warehouse and New Store	Not Applicable	398.05	0.00	0	398.05	0	No deviation

This Certificate is issued on the request of the company and based on representations made by the company. The aforesaid funds have been utilized by the company directly and via its subsidiaries.

For KRA & Co
Chartered Accountants
(Firm Registration No 020266N)

GUNJAN ARORA
Digitally signed by GUNJAN ARORA
Date: 2026.04.29 11:05:57 +05'30'

CA Gunjan Arora

Partner

Membership No.: 529042

UDIN: 26529042GZHWSQ2646

Place: New Delhi

Date: 29-04-2026