



Date: 14.11.2024

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051

Symbol: WOMANCART; ISIN: INE0Q9601016

Subject: Outcome of the Meeting of the Board of Directors of Womancart Limited for the Un-Audited Financial Results of the Company for the half year ended 30th September, 2024

Ref: Reg. 30 and Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that, the Board of Directors of the Company at their meeting held on today i.e. November 14, 2024, have, inter-alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the half year ended September 30, 2024.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

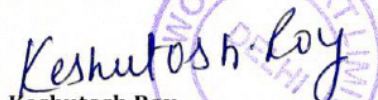
- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2024;
- Limited Review Report for (Standalone and Consolidated) in respect of such un-audited financial results for the half year ended September 30, 2024; and

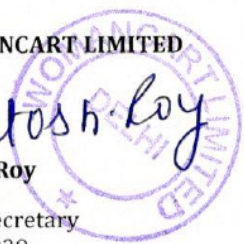
The meeting commenced at 11:30 A.M and concluded at 02:45 P.M.

Kindly take the above intimation on your records.

Thanking You

FOR WOMANCART LIMITED


Keshutosh Roy
Company Secretary
M. No: A63939



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+91 9811382449



**Womancart Limited (Formerly
known as Womancart Private
Limited)**

**Registered Office Address: F-14/57
IIIrd Floor, Model Town-II, New
Delhi-110009**



**info@womancart.in
wcart2018@gmail.com
Madhusudanpahwa1970@gmail.com**



K R A & CO.

☎ 011 - 47082855
Fax: 011 - 47082855

Chartered Accountants

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Womancart Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Womancart Limited ("the Company") for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

Gunjan Arora
Partner
Membership No.: 529042
UDIN: 24529042BKANCJ9484
Place: New Delhi
Date: 14-11-2024

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Womancart Limited
(Formerly known as Womancart Private Limited)
CIN:U74999DL2018PLC336138

Regd. Office : HOUSE NO. 57, 3RD FLOOR, BLOCK F-14, MODEL TOWN,
LANDMARK NEAR MCDONALDS, New Delhi, DELHI, Delhi, India, 110009

Statement of Unaudited Standalone Financial Results for the Half Year ended September 30, 2024

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		(unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from operations				
I	a. Revenue from Operations	1592.06	1367.43	974.58	2342.01
II	b. Other Income	11.16	43.97	2.46	46.43
III	Total Revenue (I+II)	1603.21	1411.40	977.04	2388.44
	Expenses				
IV	a. Cost of Goods Sold	1071.94	1019.32	710.36	1729.68
	b. Employee Benefits Expenses	68.55	81.25	30.46	111.71
	c. Depreciation and Amortisation Expenses	38.51	19.40	7.32	26.72
	d. Finance Costs	43.67	30.57	3.04	33.61
	f. Other Expenses	171.17	154.51	130.04	284.55
	Total Expenses	1393.84	1305.05	881.23	2186.27
V	Profit before exceptional and extraordinary items and tax (III-IV)	209.37	106.36	95.81	202.17
VI	Exceptional item				
VII	Profit before extraordinary items and tax (V-VI)	209.37	106.36	95.81	202.17
VIII	Extraordinary items				
IX	Profit before tax (VII-VIII)	209.37	106.36	95.81	202.17
X	Tax expense				
	a. Current Tax	72.12	37.50	24.22	61.72
	b. Deferred Tax	(0.72)	(4.74)	(0.11)	(4.85)
XI	Profit (Loss) for the period from continuing operations (IX-X)	137.97	73.60	71.70	145.31
XII	Profit (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense from discontinuing operations	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	137.97	73.60	71.70	145.31
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	N.A	N.A	N.A	N.A
XVII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	137.97	73.60	71.70	145.31
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.10)	495.02	420.80	309.60	420.80
XX	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (non annualised)	3.02	1.80	3.00	4.49
	Diluted (in Rs.) (non annualised)	3.02	1.80	3.00	4.49
	Basic (in Rs.) (annualised)	6.04	3.61	6.01	4.49
	Diluted (in Rs.) (annualised)	6.04	3.61	6.01	4.49

Madhu Sudan
WOMANCART LIMITED
DELHI

Statement of Assets And Liabilities

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars	STANDALONE	
	30-09-2024 (unaudited)	31-03-2024 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	495.02	420.80
(b) Reserves and surplus	2130.44	1116.68
(c) Money received against share warrants	837.95	
(3) Non-current liabilities		
(a) Long-term borrowings	14.96	13.51
(b) Deferred tax liabilities (Net)	-	-
(3) Current liabilities		
(a) Short-term borrowings	1610.64	622.29
(b) Trade Payables		
(i) Total Outstanding dues of Micro and Small Enterprises		
(ii) Total Outstanding dues other than Micro and Small Enterprises	230.14	160.46
(c) Other current liabilities	21.33	17.13
(d) Short-term provisions	65.40	62.88
TOTAL	5405.88	2413.75
II ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	486.03	156.64
(ii) Intangible assets	29.89	22.38
(b) Non-current investments	214.00	14.00
(c) Deferred tax assets (net)	5.33	4.61
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1393.26	602.34
(c) Trade receivables	1328.35	982.17
(d) Cash and cash equivalents	1200.88	457.59
(e) Short-term loans and advances	437.25	63.59
(f) Other current assets	253.17	110.44
TOTAL	5405.88	2413.75




Statement of Cash Flow

All amounts in Rupees Lakhs (unless otherwise stated)

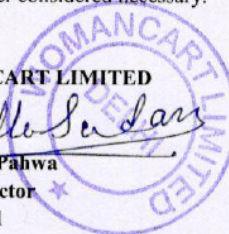
Particulars	STANDALONE	
	30-09-2024	30-09-2023
	(unaudited)	(unaudited)
A Cash flow from operating activities		
Profit before tax	209.37	71.70
Adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortization expenses	38.51	7.32
Interest income	(4.52)	
Interest on loan	43.67	3.04
Operating profit before working capital changes	287.03	82.07
Movements in working capital :		
(Increase) / decrease in trade receivables	(346.18)	(400.29)
(Increase) / decrease in Inventories	(790.92)	1.95
(Increase) / decrease in other current assets	(142.73)	(18.66)
(Increase) / decrease in Short-term loans and advances	(373.66)	10.95
Increase / (decrease) in trade payables	69.68	35.40
Increase / (decrease) in other current liabilities	4.20	3.54
Increase / (decrease) in short term provisions	-	32.88
Net cash flow (used in) operations	(1292.60)	(252.17)
Less: Direct taxes paid Including Advance taxes	(69.60)	
Net cash flow (used in) operating activities (A)	(1362.20)	(252.17)
B Cash flows from investing activities		
Purchase of Investments	(200.00)	
Purchase of fixed assets	(433.13)	(56.46)
Sale of Fixed Assets	-	
Interest received	4.52	
Net cash flow (used in)/ generated from investing activities (B)	(628.61)	(56.46)
C Cash flows from financing activities		
Proceeds from Share Issued	1787.97	198.80
IPO Expenses	-	
Proceeds/ (repayments) from/ of borrowings	989.80	104.31
Interest paid on loan	(43.67)	(3.04)
Net cash flow from/ (used in) in financing activities (C)	2734.10	300.07
Net increase/(decrease) in cash and cash equivalents (A + B + C)	743.29	(8.57)
Cash and cash equivalents at the beginning of the year	457.59	64.46
Cash and cash equivalents at the end of the year	1200.88	55.89

Notes:

- The above financial results for the half year ended September 30, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14th, 2024.
- The Financial Results for the half year ended 31st March, 2024 is the balancing figure between the audited data in respect of full financial year and year to date unaudited figure of half year ended 30th September 2023.
- This Financial Results have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For WOMANCART LIMITED

Madhu Sudan Pahwa
 Madhu Sudan Pahwa
 Managing Director
 DIN - 07661541





K R A & CO.

Chartered Accountants

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Fax: 011 - 47082855

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Consolidated Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Womancart Limited** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the half year ended September 30, 2024 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) MSV E- Commerce Private Limited (Subsidiary)
 - b) Varadda Overseas Private Limited (Subsidiary)
 - c) MSV Beautyy Shop Private Limited (Subsidiary)
 - d) MSV Prompt Shop Private Limited (Subsidiary)
 - e) MSV Retaail Fashion Private Limited (Subsidiary)



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Our opinion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Gunjan Arora
Partner
Membership No.: 529042
UDIN: 24529042BKANCK7606
Place: New Delhi
Date: 14-11-2024



Womancart Limited
(Formerly known as Womancart Private Limited)
CIN:U74999DL2018PLC336138

Regd. Office : HOUSE NO. 57, 3RD FLOOR, BLOCK F-14, MODEL TOWN,
LANDMARK NEAR MCDONALDS, New Delhi, DELHI, Delhi, India, 110009

Statement of Unaudited Consolidated Financial Results for the Half Year ended September 30, 2024

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from operations				
I	a. Revenue from Operations	2196.01	1871.14	1058.58	2929.72
II	b. Other Income	11.97	28.06	19.02	47.08
III	Total Revenue (I+II)	2207.98	1899.20	1077.60	2976.80
	Expenses				
IV	a. Cost of Goods Sold	941.18	1007.21	541.41	1548.62
	b. Employee Benefits Expenses	123.62	130.22	57.76	187.98
	c. Depreciation and Amortisation Expenses	56.20	28.15	8.00	36.16
	d. Finance Costs	44.33	25.16	8.46	33.61
	f. Other Expenses	664.13	527.10	297.49	824.59
	Total Expenses	1829.45	1717.84	913.12	2630.96
V	Profit before exceptional and extraordinary items and tax (III-IV)	378.52	181.37	164.48	345.84
VI	Exceptional item				
VII	Profit before extraordinary items and tax (V-VI)	378.52	181.37	164.48	345.84
VIII	Extraordinary items				
IX	Profit before tax (VII-VIII)	378.52	181.37	164.48	345.84
X	Tax expense				
	a. Current Tax	115.49	24.87	41.74	66.62
	b. Deferred Tax	(3.04)	(4.49)	(0.36)	(4.85)
XI	Profit (Loss) for the period from continuing operations (IX-X)	266.07	160.99	123.09	284.08
XII	Profit (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense from discontinuing operations	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	266.07	160.99	123.09	284.08
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	0.40	-	-	-
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	265.67	160.99	123.09	284.08
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.10)	495.02	420.80	309.60	420.80
XX	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (non annualised)	5.81	3.95	5.16	8.78
	Diluted (in Rs.) (non annualised)	5.81	3.95	5.16	8.78
	Basic (in Rs.) (annualised)	11.62	7.89	10.31	8.78
	Diluted (in Rs.) (annualised)	11.62	7.89	10.31	8.78




Statement of Assets And Liabilities

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars		30-09-2024	31-03-2024
		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	495.02	420.80
	(b) Reserves and surplus	2469.73	1230.91
	(c) Money received against share warrants	837.95	
	(c) Minority Interest	3.07	
(3)	Non-current liabilities		
	(a) Long-term borrowings	96.46	37.61
	(b) Deferred tax liabilities (Net)	-	1.10
(3)	Current liabilities		
	(a) Short-term borrowings	1610.64	622.29
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro and Small Enterprises	451.48	198.72
	(ii) Total Outstanding dues other than Micro and Small Enterprises	41.18	30.00
	(c) Other current liabilities	80.63	96.47
	(d) Short-term provisions		
	TOTAL	6086.15	2637.91
II	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible assets	589.98	191.14
	(ii) Intangible assets	29.89	22.38
	(iii) Capital work-in-progress	57.81	48.75
	(iv) Intangible assets under development		
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	6.72	4.80
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	2642.35	1158.11
	(c) Trade receivables	430.85	428.81
	(d) Cash and cash equivalents	1311.70	467.22
	(e) Short-term loans and advances	437.25	63.59
	(f) Other current assets	579.60	253.11
	TOTAL	6086.15	2637.91




Statement of Cash Flow

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars	30-09-2024	30-09-2023
	(unaudited)	(unaudited)
A Cash flow from operating activities		
Profit before tax	378.52	164.48
Adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortization expenses	56.20	8.00
Interest income	(11.97)	(19.02)
Unrealized foreign exchange loss/ gain	-	-
Interest on loan	44.33	8.46
Operating profit before working capital changes	467.08	161.92
Movements in working capital :		
(Increase) / decrease in trade receivables	(2.03)	(180.10)
(Increase) / decrease in Inventories	(1484.24)	(253.21)
(Increase) / decrease in other current assets	(326.49)	(90.40)
(Increase) / decrease in Short-term loans and advances	(373.66)	(46.30)
Increase / (decrease) in trade payables	252.76	86.33
Increase / (decrease) in other current liabilities	11.17	23.88
Increase / (decrease) in short term provisions	(131.34)	(0.73)
Net cash flow (used in) operations	(1586.74)	(298.61)
Less: Direct taxes paid Including Advance taxes		
Net cash flow (used in) operating activities (A)	(1586.74)	(298.61)
B Cash flows from investing activities		
Purchase of Invesments	-	-
Purchase of fixed assets	(471.60)	(32.34)
Sale of Fixed Assets	-	-
Interest received	11.97	19.02
Net cash flow (used in)/ generated from investing activities (B)	(459.63)	(13.32)
C Cash flows from financing activities		
Other Non- Current Liabilities		
Proceeds from Share Issued	1888.00	198.80
IPO Expenses	-	-
Proceeds/ (repayments) from/ of borrowings	1047.19	103.58
Foreign Exchange Gain	-	-
Interest paid on loan	(44.33)	(8.46)
Net cash flow from/ (used in) in financing activities (C)	2890.86	293.92
Net increase/(decrease) in cash and cash equivalents (A + B + C)	844.49	(18.01)
Cash and cash equivalents at the beginning of the year	467.22	76.04
Cash and cash equivalents at the end of the year	1311.70	58.03

Notes:

- The above financial results for the half year ended September 30, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14th, 2024.
- The Financial Results for the half year ended 31st March, 2024 is the balancing figure between the audited data in respect of full financial year and year to date unaudited figure of half year ended 30th September 2023.
- This Financial Results have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For WOMANCART LIMITED

Madhu Sudan

Madhu Sudan Pahwa
Managing Director
DIN - 07661541

