WOL3D
LAYERS TO LEGACY

WOL/NSE/2026/128 Date: Sep 07, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

NSE Scrip Code: - WOL3D

Dear Sir/Madam,

Sub: Submission of Annual Report of Wol3d India Limited for the financial year 2025-26

Pursuant to Regulation 34 and applicable regulations of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Annual Report along with the Notice convening 38th Annual General Meeting for the F.Y. 2025-26 of the members of M/s Wol3d India Limited scheduled to be held on Wednesday, September 30, 2026 at 4:00 P.M. through Video Conference ("VC") or Other Audio Visual Means ("OAVM").

The Annual Report is being sent only through electronic mode to the members whose names appear in the Register of Members / List of Beneficial owners as received from National Securities Depository Limited and Central Depository Services (India) Limited and whose email id is registered with the Company /RTA/ Depositories, as on Friday, September 04, 2026.

The AGM Notice and Annual Report of the company for the F.Y. 2025-26 are also available on the Company's website at https://wol3d.com/ and the website of stock Exchange 1.e. National Stock Exchange of India Limited at https://www.nseindia.com/

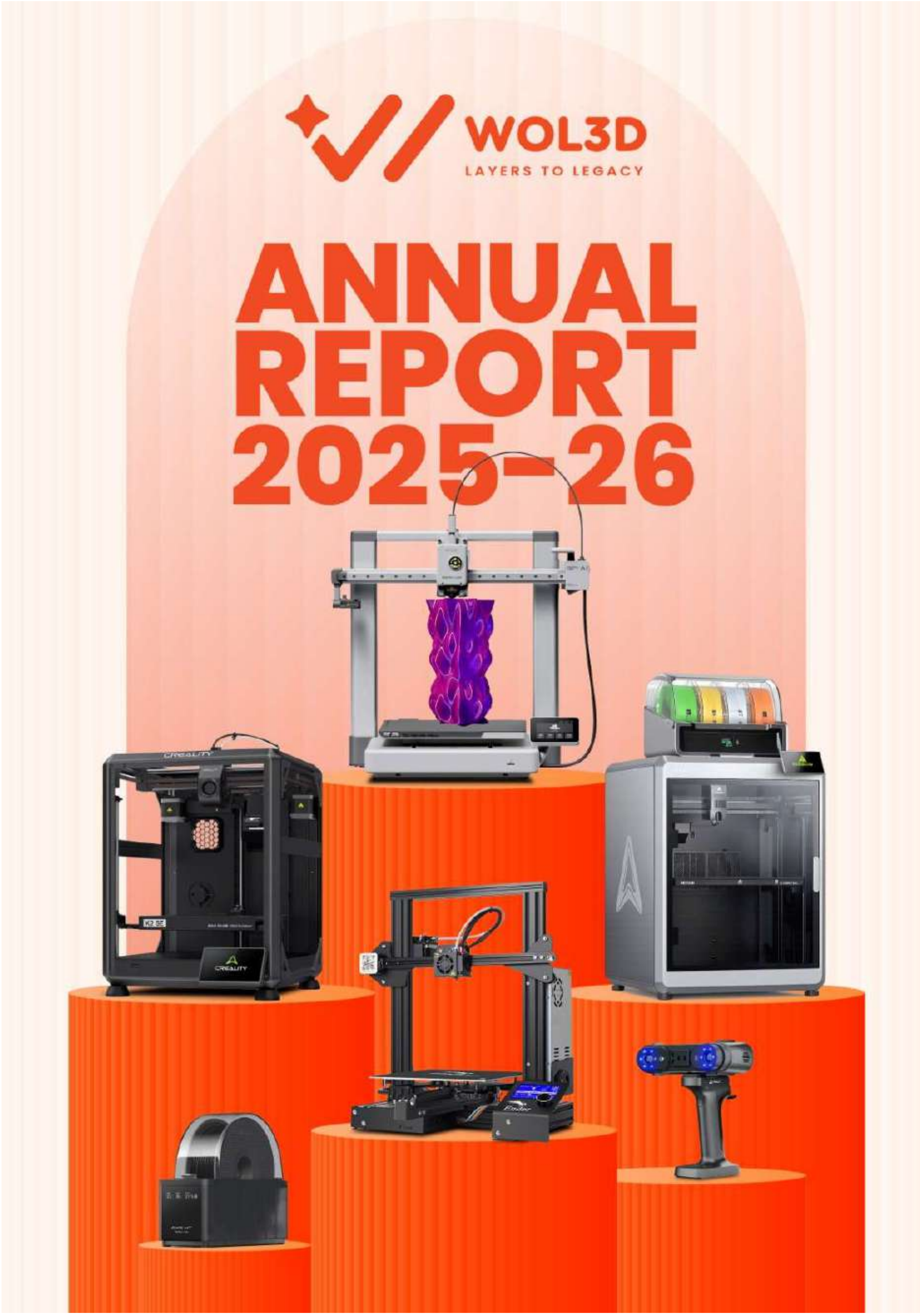
You are requested to take the same on your records.

Thanking You,
Yours sincerely,

For, **WOL3D INDIA LIMITED**
(Formerly known as "WOL3D INDIA PRIVATE LIMITED")

RAHUL VIRENDRA CHANDALIA
Digitally signed by RAHUL VIRENDRA CHANDALIA
Date: 2026.09.07 19:09:30 +05'30'

Rahul Virendra Chandalia
Managing Director
DIN: 08384580


WOL3D
LAYERS TO LEGACY
ANNUAL
REPORT
2025-26

WELCOME TO OUR
ANNUAL REPORT 2025-26

BOARD OF DIRECTORS

Rahul Chandalia
Chairman and Managing Director
DIN: 08384580

Pradeep Jain
Whole-time Director
DIN: 08384613

Bipin Kothari
Independent Director
DIN: 10052227

Keyur Karia
Independent Director
DIN: 06720072

Swati Jain
Independent Director
DIN: 08384581

CHIEF FINANCIAL OFFICER
Mayuresh Advilkar

COMPANY SECRETARY
Samika Rasania

STATUTORY AUDITOR
ADV & Associates,
Chartered Accountants
Firm Registration No.: 128045W

BANKER
HDFC Bank Limited

REGISTER & TRANSFER AGENT
Bigshare Services Private Limited
Office No S6-2, Sixth Floor,
Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East), Mumbai - 400093.
Maharashtra
Tel No.: +91 22-62638200
E-mail: investor@bigshareonline.com
Website: www.bigdhareonline.com

REGISTERED OFFICE
18, Ground Floor, Bombay Cotton Mill Estate,
Dattaram Lad Marg, Kala Chowky,
Mumbai -400033 Maharashtra, India.
Phone: 7710075605 / 9969555777
E-mail: growth@wol3d.com
Website: https://wol3d.com/

Online Annual Report
https://wol3d.com/

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WHO WE ARE

WOL 3D India Limited continues to pioneer 3D Printing solutions in India, enabling faster prototyping and practical applications across manufacturing, education, engineering, architecture, interior design, fashion, product design, medical and dental sectors. We remain committed to bridging the gap between ideation and manufacturing by offering cost-effective, high-quality solutions powered by cutting-edge technology.

The year under review marked a phase of consolidation and expansion for WOL 3D India Limited. Having established ourselves as one of the earliest movers in India's 3D printing ecosystem, we focused this year on scaling operations, strengthening distribution partnerships, and expanding our manufacturing footprint to meet the growing demand for additive manufacturing solutions across industries.

Our emphasis during FY 2025–26 was on backward integration and innovation. We enhanced production capacity at our Bhiwandi facility for thermoplastic filaments (ABS, PLA) and resins, supported by ISO 9001:2015, RoHS, CE, and BIS certifications, introduced new product lines in resin-based printing, and widened our service offerings in prototyping and reverse engineering. These initiatives not only diversified our portfolio but also reinforced our positioning as a comprehensive 3D printing solutions provider.

Our portfolio of offerings includes (i) Hardwares: Advanced 3D Printers (desktop, industrial, resin, DIY, multi-color), 3D Scanners, Laser Engravers, 3D Pens. (ii) Consumables : In-house manufactured filaments and resins, (iii) 3D Prototyping services: Prototyping solutions using FDM, SLA, SLS technologies; CAD/CAM modeling, reverse engineering, vacuum casting. and (iv) Other services: Customized design and manufacturing of aesthetic products using 3D technology. 3D Printing is used for additive manufacturing (AM) which is a computer-controlled process that creates three dimensional objects by depositing materials, usually in layers. 3D-printing allows materials to be created without joints and with minimal post-processing. Multiple materials can be used during this process, which makes it easy to create new products with minimal waste and lower materials costs.

Venturing into the innovative 3D printing business since 2019, WOL 3D India Limited has evolved into a comprehensive solutions provider with a diversified product portfolio. Our offerings now include a wide range of 3D Printers — Desktop, Industrial, Resin, DIY, and Multi-Color — supported by 3D Scanners, Laser Engravers, and 3D Pens.

During FY 2025–26, we strengthened our distribution network by partnering with global leaders such as Bambu Lab, Creality, Flashforge, and UltiMaker, ensuring access to next-generation models for Indian customers. Our patented 3D Pen designs continue to gain traction, particularly in education and design sectors, reinforcing our innovation leadership.

On the consumables front, we expanded in-house manufacturing of thermoplastic filaments (ABS, PLA) at our Bhiwandi facility, accredited with ISO 9001:2015, RoHS, CE, and BIS certifications. This backward integration enhances supply reliability and supports sustainable growth.

Our prototyping services using FDM, SLA, and SLS technologies continue to support clients with CAD/CAM modeling, reverse engineering, and vacuum casting solutions, bridging the gap between ideation and manufacturing.

During the year under review, WOL 3D India Limited strengthened its backward integration strategy by scaling production of thermoplastic filaments at its Bhiwandi facility. The plant, accredited with ISO 9001:2015, RoHS, CE, and BIS certifications, now supports higher volumes of ABS and PLA filaments, catering to diverse customer segments at multiple pricing points.

We also expanded our prototyping services footprint, offering advanced solutions through FDM, SLA, and SLS technologies. These services, including CAD/CAM modeling, reverse engineering, and vacuum casting, gained wider adoption among SMEs and design-driven industries during FY 2025–26. In addition, our design and development team continued to deliver aesthetic and customized products using 3D printing technology, reinforcing our positioning as a comprehensive solutions provider.

Over the years, WOL 3D India Limited has steadily expanded its operations through a mix of branch offices and franchisee agreements. As on 31st March 2026, the Company operates branch offices in Delhi, Hyderabad, Bangalore, Mumbai, Vijayawada and Guwahati, along with five franchisee offices in Pune, Chennai, Coimbatore, Rajkot and Nagercoil.

Each of these locations houses a 3D Printing Experience Centre, designed to provide innovators, students, and businesses with hands-on exposure to additive manufacturing technology. These centres demonstrate how advanced 3D printing can be seamlessly integrated into both industrial applications and everyday life.

Our manufacturing facility at Bhiwandi, Maharashtra continues to focus on the production of thermoplastic filaments used in 3D printing solutions. During FY 2025–26, the facility scaled up capacity and maintained compliance with ISO 9001:2015, RoHS, CE, and BIS certifications, underscoring our commitment to global quality standards.

Our products are marketed through a multi-channel distribution strategy that combines direct sales via our experience centres with strong online and retail presence. During FY 2025–26, we expanded our reach by offering our portfolio, including newly introduced kids-friendly 3D pens, across leading e-commerce platforms such as Flipkart, Blinkit, Jiomart, Firstcry, Indiamart, Snapdeal, Moglix, and Amazon Seller Services Private Limited, ensuring nationwide accessibility and quick delivery options. In addition, our partnerships with retail chains like CROMA and Crosswords have enhanced visibility in mainstream consumer markets, while our experience centres continue to serve as technology hubs where customers can interact with 3D printing solutions firsthand. The Company also continues to benefit from the brand recognition generated by its earlier appearance on Shark Tank India, which has sustained awareness and credibility for our products and their applications.

This business was founded by our First generation Promoters, Rahul Virendra Chandalia, and Pradeep Shripal Jain. We believe that the sector-specific experience and expertise of our promoters has contributed significantly in the growth of our Company. The innovative ideas of and quality delivery by our promoters bear testimony to the customer confidence that we have gained for our products.

WOL 3D India Limited is dedicated to empowering innovators, enterprises, and communities by delivering customized, high-quality, cost-effective, and sustainable 3D printing solutions. Through continuous innovation and reliable service, we aim to bridge the gap between imagination and manufacturing.

Our vision is to transform the future of manufacturing and design by integrating 3D printing into every industry and everyday life. We aspire to create a world of limitless creativity and accessible technology, where affordable and sustainable practices drive innovation and unlock new possibilities for businesses and individuals alike.

TEAM WOL 3D

Our Promoters, Rahul Virendra Chandalia, Pradeep Shripal Jain, and Swati Pradeep Jain, have been associated with the Company since 2019 and bring with them around 13 years, 20 years, and 3 years of experience respectively. As early entrants in the 3D printing industry since 2016, they leveraged their sectoral expertise to build the Company's brand, develop technology, and establish a strong customer base.

The Company is supported by a dedicated management team with deep industry knowledge, enabling us to identify opportunities and successfully implement growth strategies. Our Board also benefits from the guidance of Independent Directors — Mr. Bipin Moolchand Kothari, B.E. in Electronics with 8 years of experience, and Mr. Keyur Keshavji Karia, CPA with 12 years of experience — whose advisory inputs add value to our performance, compliance, and governance.

We believe that the synergy between our promoters, management team, and independent directors, complemented by robust internal systems and processes, enables WOL 3D to deliver high levels of client satisfaction and sustain long-term growth.

Our dedicated sales and marketing team continued to play a pivotal role in FY 2025–26 by driving customer development and strengthening long-term relationships. Beyond negotiating prices and securing repeat orders, the team focused on expanding our customer base, enhancing brand visibility, and ensuring timely dispatch and delivery across multiple channels. Their efforts have been instrumental in positioning WOL 3D as a trusted partner for both industrial clients and retail consumers, while also supporting the successful introduction of our kids-friendly product line and deepening engagement through e-commerce platforms and retail chains. The team's proactive approach to customer relationship management has ensured consistent growth and high levels of client satisfaction.

In FY 2025–26, we undertook a range of advertising and marketing activities aimed at strengthening brand awareness and customer engagement. Our product packaging continues to highlight features, specifications, and benefits with clear imagery and content, while our marketing initiatives expanded across digital and physical platforms. We invested in in-shop displays, promotional campaigns, and distribution of creative freebies, alongside targeted online marketing through Indiamart, Justdial, Google Ads, and social media channels such as Facebook and Instagram. To deepen consumer connection, we leveraged unboxing videos, influencer collaborations, and interactive content on YouTube and Instagram Reels, ensuring our products reached both industrial clients and retail consumers. These initiatives, combined with the introduction of kids-friendly 3D pens and availability on platforms like Flipkart, Blinkit, Jiomart, Firstcry, Snapdeal, Moglix, and Amazon, reinforced our brand positioning and broadened our market presence during the year.

VISIONERS 'NOTE

From Prototype to Possibility: Building India's 3D Future

In a world shaped by speed, customization, and sustainability, WOL 3D India Limited stands at the forefront of India's additive manufacturing revolution. From modest beginnings to becoming the first Indian 3D printing company listed on the NSE Emerge SME Exchange on 30th September 2024, our journey has been defined by innovation, resilience, and a commitment to democratizing technology.

FY 2025–26 was a year of strategic expansion and financial consolidation. We strengthened our footprint with new branch offices in Vijayawada, Guwahati, and Kolkata, expanded our franchisee and experience center network, and scaled our Bhiwandi manufacturing facility to support rising demand for ABS and PLA filaments.

On the financial front, we recorded operating revenue of ₹977 million in FY 2025–26, more than doubling from ₹482.7 million in FY 2024–25, supported by strong demand across B2B, B2C, and export channels. Profit after tax rose to ₹66.6 million, reflecting a 19% year-on-year increase, while EBITDA stood at ₹87.9 million. Though margins moderated due to front-loaded investments in new product verticals and experience centres, our fundamentals remain robust, with profitability expected to strengthen as economies of scale take effect.

Our mission remains clear: to make 3D printing accessible, affordable, and sustainable, while delivering innovation to homes, businesses, and industries across India. With growing adoption in schools, colleges, and Atal Tinkering Labs, alongside consumer-friendly products like kids-safe 3D pens now available on Flipkart, Blinkit, FirstCry, and Amazon, WOL 3D is redefining how India perceives and uses 3D printing. Looking ahead, we aim to diversify our revenue mix from hardware-heavy sales towards higher-margin categories such as prototyping services, consumables, while expanding exports to the US, Middle East, and other global markets. Guided by innovation, sustainability, and customer trust, WOL 3D India Limited is committed to transforming the future of manufacturing and design, and to building India's 3D future with limitless creativity and accessible technology.

WOL 3D India Limited today operates as a complete ecosystem for additive manufacturing, rather than just a product company. Our portfolio spans 3D printers, pens, scanners, filaments, resins, and laser engravers, supported by prototyping services, spare parts, and consumables manufactured in-house. What distinguishes us is the integrated support framework we provide — from design consultation and prototyping to dedicated after-sales service — ensuring continuity and reliability for every customer. By combining hardware, consumables, services, and customer support under one umbrella, WOL 3D has positioned itself as the go-to destination for 3D printing in India, serving industrial, educational, and consumer segments with innovation, accessibility, and sustainability at its core.

Sustainability with Purpose

Our commitment to sustainability remains deeply embedded in our operations. During FY 2025–26, we scaled our initiative of converting plastic waste into high-quality filaments, turning environmental responsibility into a competitive advantage and reinforcing our long-term vision of responsible innovation. This program not only reduces landfill impact but also supports India's broader circular economy goals.

To further enhance accessibility, we expanded our network of 3D Printing Experience Centres across all branch and franchisee locations, including new centres in Vijayawada and Guwahati. These hubs allow innovators, students, and businesses to touch, see, and explore cutting-edge 3D printing technology in real time, demonstrating how advanced manufacturing can be seamlessly integrated into everyday life and industrial applications.

By combining sustainability with accessibility, WOL 3D India Limited continues to redefine how 3D printing is perceived in India — not only as a tool for innovation, but also as a responsible, inclusive, and future-ready technology.

Global Partnerships, Local Impact

WOL 3D India Limited has forged enduring alliances with global leaders such as Creality 3D, Flashforge, Bambu Lab, Phrozen, Elegoo, and UltiMaker, bringing world-class precision, innovation, and reliability to Indian consumers. These partnerships ensure that the latest international advancements in additive manufacturing are seamlessly introduced to the Indian market. Combined with our local expertise, manufacturing capabilities, and customer-centric approach, we deliver globally trusted solutions with the agility and accessibility required to meet diverse domestic needs. This synergy between international technology and local execution has positioned WOL 3D as the preferred destination for 3D printing solutions in India, serving industrial, educational, and consumer segments with equal effectiveness.

National Footprint

With our head office in Mumbai and a growing network of branch offices across India, WOL 3D India Limited has established a truly pan-India presence. As on 31st March 2026, we operate 12 branch offices located in Ahmedabad, Guwahati, Hyderabad, Bangalore, Delhi, Indore, Pune, Vijayawada, Bhiwandi, and Mumbai, Chennai, Kolkata. This expanding footprint is complemented by our franchisee centres and 3D Printing Experience Centres, ensuring faster delivery, localized support, and deeper customer engagement across industrial, educational, and consumer segments. Our nationwide presence reinforces our commitment to making 3D printing technology accessible and affordable throughout India.

Consumer Innovation: Vinglits

In FY 2025–26, WOL 3D India Limited strengthened its consumer innovation portfolio through two flagship initiatives — Vinglits.

Vinglits, India's first 3D-printed toy brand, continues to offer eco-friendly, playful, and creative products for children and families. Its expanding range includes animal figurines, DIY kits, "Mysteryy Eggs," magnetic raccoons, the "Wiggly Pot," and playful items like "Chop Chop," a miniature fidget sword. These products showcase the versatility of 3D printing while bridging functionality, creativity, and entertainment. Availability through Flipkart, Blinkit, FirstCry, Amazon, and retail chains like CROMA and Crosswords has broadened reach and positioned Vinglits as a unique consumer brand in India's toy and lifestyle segment.

Vinglits exemplify WOL 3D's commitment to consumer innovation, sustainability, and accessibility, making 3D printing a part of everyday life while driving growth across industrial and retail segments.

Strategic Roadmap Ahead

Looking forward, WOL 3D India Limited is committed to scaling responsibly and innovating boldly. A key priority is the continued expansion. On the consumer front, we are strengthening Vinglits, India's first 3D-printed toy brand, by expanding its presence across retail stores and quick-commerce platforms such as Flipkart, Blinkit, and FirstCry. To enhance accessibility, we are establishing additional 3D Printing Experience Centres across India and opening new branch offices in Chennai and Kolkata, reinforcing our pan-India footprint. Product innovation remains central to our roadmap, with the planned launch of a battery-operated 3D pen designed for children's safety, alongside diversification of our filament offerings and onboarding of new international brands. We are also expanding our Divine Collection of 3D-printed idols and lifestyle products, supported by deeper retail tie-ups. Together, these initiatives highlight WOL 3D's focus on accessibility, safety, cultural relevance, and scale, ensuring that we remain at the forefront of India's additive manufacturing revolution.

Recognition & Trust

Our inclusion in ET Edge's Top 25 Promising Brands reaffirms WOL 3D India Limited's leadership in building trust, driving transformation, and delivering excellence in the Indian market. During FY 2025–26, we also became the first company to list Vinglits products on quick-commerce platforms, seamlessly merging traditional retail with digital speed and accessibility. In less than a decade, WOL 3D has evolved from being a pioneer to becoming the face of 3D printing in India. Our integrated ecosystem, commitment to sustainability, nationwide presence, and ability to bridge global technology with Indian creativity set us apart. WOL 3D is not merely selling machines or toys — it is building a culture of innovation, ensuring that 3D printing is no longer a distant luxury but an everyday tool shaping India's future.

MR. RAHUL CHANDALIA

Mr. Perfectionist and serial entrepreneur, Rahul brings experience, passion, and an obsession with detail. He's the compass guiding WOL3D's voyage toward success.

Dear stakeholders,

It is always a pleasure to come together with our Board and reflect on how far WOL3D has come, and more importantly, where we are headed next.

Over the years, WOL3D has evolved from a 3D printing company into a growing ecosystem of technology, innovation, and creation. From expanding our product portfolio and strengthening our presence across India to launching BRAHMA, building new retail touchpoints, and entering new markets, every milestone has been driven by our vision to make 3D printing more accessible and impactful.

As we enter our 10th year, we are excited to celebrate this journey while setting our sights even higher. With campaigns like our **10 Year Anniversary celebrations and the upcoming MAD Sale, along with several exhibitions, events, and new initiatives in the pipeline**, there is a lot to look forward to.

I am excited to meet with our Board members, share the progress we have made, discuss the opportunities ahead, and collectively shape the next chapter of WOL3D.

Here's to building bigger, thinking bolder, and creating the future together.

MR. PRADEEP JAIN

The behind-the-scenes genius who gets things done! Pradeep brings the calm of a sage, the focus of a warrior, and strong business acumen backed by proven experience in the lighting sector.

Dear stakeholders,

It is always a pleasure to come together with our Board and reflect on how far WOL3D has come, and more importantly, where we are headed next.

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BOARD OF DIRECTORS

Mr. Rahul Chandalia

Managing Director and Chairman

Mr. **Rahul Virendra Chandalia** is Chairman cum Managing Director and was appointed as a director of the company with effect from March 09, 2019. He had completed a Post Graduate Diploma in Management from Prin. L.N. Welingkar Institute of Management Development & Research (We School), Mumbai, in the year 2011. He has been associated with the Company since 2019. Prior to joining the company, he was associated with the proprietorship firm, Rahul Rayon, as Sales and Procurement Head and has a total experience of 13 years. Presently, he looks after the overall operations of our Company and is responsible for the growth initiatives and expansion plans.

Mr. Pradeep Jain

Whole-time Director

Mr. **Pradeep Shripal Jain** is the Whole Time Director and is associated with the company since March 09, 2019. He completed B.Com in the year 2002 from Sydenham College of Commerce and Economics, Mumbai. Prior to joining our company, he was associated with Bhavya Lights, a proprietorship firm and had two decades of experience in the electrical sector. Presently, he is responsible for the management of Human Resources and after-sales services in the company. Under his leadership, our company has been successful in expanding its customer base.

Mrs. Swati Jain

Non-Executive

Mrs. **Swati Pradeep Jain** is the Non-Executive and promoter of our Company. She completed a Bachelor of Arts in 2005 from the University of Mumbai. Previously, she was associated with Amisha Impex Pvt Ltd for three years and has professional experience of 3 years in the textile and fashion industry.

Mr. Bipin Kothari

Independent Director

Mr. **Bipin Moolchand Kothari** is an Independent Director of our Company. He has completed B.E. in Electronics from Walchand College of Engineering, Sangli in the year 1982. He has been a proprietor of Munisuvarat Polymers since 2017. He has professional experience of 7 years in the plastic industry.

Mr. Keyur Karia

Independent Director

Mr. **Keyur Keshavji Karia**

a is an Independent Director of our Company. He completed an MBA from the University of Western Ontario, Canada, in the year 2008. He has been a member of the Institute of Chartered Accountants of India since 2012. He has also been a member of CPA Australia since 2013. He had an experience 12 years of experience in the field of Accounting, Auditing, and Financial management. He has been a designated partner in UNLO Enterprise LLP and QBIC Square Technologies LLP since 2021 and 2014, respectively.

OUR PRODUCTS









SERVICE OFFERED

Rapid Prototyping
SLA 3D Printing
Vacuum Casting
3D Scanning / Reverse Engineering
Architectural Scale Model Making
Product Designing & Development Services
3D Modelling / Engineering Services
SLS 3D Printing
FDM 3D PRINTING
3D Miniature Model Making

NOTICE

Notice is hereby given that the 38th Annual General Meeting ("AGM") of the members of WOL3D INDIA LIMITED (Formerly known as "WOL3D INDIA PRIVATE LIMITED") ('the Company') will be held on Wednesday the 30th September, 2026 at 4.00 p.m through Video Conferencing ('VC') facility or Other Audio-Visual Means ('OAVM') to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt the financial statements of the Company for the financial year ended on March 31, 2026, together with the reports of the board of directors and auditors thereon

2. To appoint a director in place of Mrs. Swati Pradeep Jain (DIN: 08384581) who retires by rotation, and being eligible, offers himself for re-appointment.

By Order of the Board of Directors
For, Wol3d India Limited

Samika Turkeshbhai Rasania
Company Secretary

Place: Mumbai
Date: 05.09.2026

Registered Office
18, Ground Floor, Bombay Cotton Mill Estate
Dattaram Lad Marg, Kala Chowky
Mumbai - 400033
CIN : U74110MH1988PLC049454
E-mail : accounts@wol3d.com
Tel. : 9969555777

Notes:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") and dispended the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued General Circular No. 03/2025 dated September 22, 2025 read with earlier circulars issued in this regard ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with earlier circulars in this regard issued by the Securities and Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the AGM through VC/ OVAM. In terms of the said circulars, the 13th AGM of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 17 and available at the Company's website: https://www.wol3d.com.

2. The helpline number regarding any query / assistance for participation in the AGM through VC/ OAVM is 022 - 4886 7000.

3. Information regarding re-appointment of Directors pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto

4. In terms of MCA Circulars and other relevant circulars issued by SEBI, the Annual report for the financial year ended March 31, 2025 along with the Notice of 38th AGM are being sent to the members through electronic mode to those whose email addresses are registered with the Company/ Registrar and Share transfer agent/ Depository participants. The same shall also be available on the website of the Company at https://www.wol3d.com/, the website of the National Stock Exchange at https://www.nseindia.com/ and on the website of Big share Services Private Limited at www.bigshareonline.com. Since the AGM is being conducted through the VC/OAVM facility, the route map is not annexed hereto the notice. The Notice shall also be available on the e-voting website of the agency engaged for providing e-voting facility, i.e., National Securities Depository Limited (NSDL), viz., https://www. evoting.nsdl.com.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the

ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL

6. Members entitled to vote on the resolutions are entitled to appoint proxy as per the Companies Act, 2013. However, since we are conducting the 38th AGM through VC/OAVM mode as per the MCA Circular No. 14/2020 dated 8th , 2020, the facility for the appointment of proxies will not be available. However, the Body Corporates are entitled to appoint authorised representatives for attending the AGM through VC/OAVM, participating thereat and casting their votes through e-voting.

7. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

8. Members attending the meeting through VC/OAVM facility shall be counted for the purpose of reckoning the quorum for the 38th AGM.

9. **Instructions For Remote E-Voting:**

i. The remote e-voting period begins on Saturday, September 26, 2026 at 09.00 a.m. and ends on Tuesday, September 29, 2026 at 05.00 p.m. **The remote e-voting module shall be disabled by NSDL for voting thereafter.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date**, i.e. Wednesday, September 23, 2026 may cast their vote electronically. The evoting module shall be disabled by NSDL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date will not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders 'resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facilities to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in the e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on the e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access the e-Voting facility.

10. **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are

allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a

	Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.

	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ashwinfcs@yahoo.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Rahul Rajbhar at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cfo@wol3d.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cfo@wol3d.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and

Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cfo@wol3d.com. The same will be replied by the company suitably.

6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cfo@wol3d.com at least 7 days advance before the start of meeting i.e 23.09.2026 by 2.00 p.m. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

11. All documents referred to in this notice are available for inspection to members during business hours. Those who desire to inspect the same can email us at cfo@wol3d.com.

12. The Register of Directors & Key Managerial Personnel and their shareholding as required to be maintained under section 170 of the Companies Act, 2013, Register of contracts and arrangements in which directors are interested as required to be maintained under section 189 of the Companies Act, 2013 shall be made available for inspection electronically to the members of the company during the AGM.

13. Corporate shareholders who wish to authorize their representatives to attend AGM are required to submit certified copy of Board resolution to the company in this behalf. This resolution should authorize the representatives to attend and vote at the meeting on their behalf. Further, pursuant to section 113 of the Companies Act, 2013 the scanned copy of the Board resolution in PDF/JPEG format, along with the attested copy of the specimen signature of the authorized representative(s) shall be sent to the following:

    A. Company Secretary:
    B. Scrutinizer:
    C. A copy marked to E-voting agency:

    The scanned copy of the above document shall be sent in the name of "Corporate Name and Event No."

14. The Register of Members and Share Transfer books of the Company shall remain closed from Saturday, September 19, 2026 to Wednesday, September 23, 2026 (both days inclusive) in connection with the AGM.

15. Other guidelines for Members

a. The voting rights of a person shall be in proportion to their shareholding in the company (paid up equity share capital) as on the cut-off date, i.e. **Wednesday, September 23, 2026.**

b. A person, whose name appears in the register of members or in the register of beneficial owners maintained by depositories as on the cut-off dates only shall be entitled to avail the facility of casting vote either through remote e-voting or e-voting during the 38th AGM.

c. The Chairman shall, after response to the queries raised by members in advance, formally ask the members attending the meeting through VC/OAVM to vote on the proposed resolutions and announce the start of the casting of vote through e-voting system.

d. Mr. Ashwin Shah, Practicing Company Secretary have been appointed as the scrutinizer to scrutinize the remote evoting process and e-voting process during the 38th AGM in a fair and transparent manner.

e. After the completion of scrutiny of e-voting (the votes cast during the AGM and through e-voting) the scrutinizer shall submit his report to the Chairman or any other person so authorized by the Chairman, not later than two working days from the conclusion of the 38th AGM. The results so declared by the scrutinizer shall be uploaded on the website of the Company at https://www.wol3d.com/, NSE and Bigshare Services Private Limited.

By Order of the Board of Director
For, Wol3d India Limited

Samika Rasania
Company Secretary

Place: Mumbai
Date: 05.09.2026

Registered Office
18, Ground Floor, Bombay Cotton Mill Estate,
Dattaram Lad Marg,Kala Chowky,
Mumbai -400033
CIN : U74110MH1988PLC049454
E-mail : accounts@wol3d.com
Tel. : 9969555777

Additional information on directors for appointment/reappointment as required under section 102 of the Act, 2013, Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and applicable Secretarial Standards:

Name of the Director	Mr. Swati Pradeep Jain
Brief Profile	Mrs. **Swati Jain** completed her **Bachelor of Arts from the University of Mumbai in 2005**. She was previously associated with **Private Limited Company** for three years, gaining valuable experience in the **textile and fashion industry**, which provided her with insights into consumer trends and design-driven business practices. Her continued presence on the Board contributes meaningfully to the Company's governance framework. As a **Non-Executive Director**, she brings diversity of perspective and strengthens oversight by combining her industry experience with an understanding of consumer behavior and creative innovation. Her role ensures that the Board benefits from balanced deliberations, particularly in areas of product positioning, customer engagement, and long-term sustainability. By complementing the expertise of the promoters and independent directors, she helps reinforce WOL 3D's commitment to transparent governance, strategic growth, and shareholder confidence.
Age	40 years
Nature of Expertise in specific functional area	Contributes to Board deliberations, ensuring diversity of perspective and strengthening compliance and strategic decision-making. Supports initiatives that align creativity with responsible business practices
Disclosure of relationship between inter se KMP and other Directors	She is the **sister of the Managing Director** and the **spouse of the Whole-Time Director** of the Company.

Listed Entities (Other than Wol 3d India Limited) in which holds directorship and committee membership:	NIL
Listed entities from which resigned in the past 3 years.	NIL
Shareholding in the Company as on 31.03.2026	11,38,500 equity shares
Key terms & conditions of appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013
Date of first appointment to the Board	March 18, 2024
No. of Board meetings attended during the financial year 2025-26.	The company has conducted a total of 7 Board meetings in the financial year 2025-26 and Mrs. Swati Jain attended all 7 Board meetings.

By Order of the Board of Director
For, Wol3d India Limited

Samika Rasania
Company Secretary
Place: Mumbai
Date: 05.09.2026

Registered Office
18, Ground Floor, Bombay Cotton Mill Estate,
Dattaram Lad Marg,Kala Chowky,
Mumbai -400033
CIN : U74110MH1988PLC049454
E-mail : accounts@wol3d.com
Tel. : 9969555777

BOARD'S REPORT

To
The Members of
Wol 3D India Limited

The Directors of your company are pleased to present the 38th Annual Report on the business and operations of the Company along with the Audited Financial statements for the financial year ended 31.03.2026.

I. FINANCIAL RESULTS

(In lakhs)

PARTICULARS	2025-26	2024-25
Gross Income	9913.55	4932.07
Gross Profit before Depreciation and Tax	997.47	774.07
Depreciation	84.60	27.48
Profit before Tax	912.87	746.59
Net Profit	666.51	559.12
Balance Brought Forward	1129.87	770.74
Net Profit of Current Year	666.51	559.12
Less: Restatement Adjustment	-	-
Bonus shares issued during the year	-	(200.00)
Balance Carried to Surplus	1796.38	1129.87

II. STATE OF COMPANY'S AFFAIRS

During the financial year 2025–26, the Company registered a robust growth in standalone revenue, reaching ₹ 97.70 Crore as compared to ₹ 48.27 Crore in the previous financial year—reflecting a year-on-year increase of approximately 102%. This performance highlights the Company's operational strength and strategic execution across key verticals. The Profit After Tax ("PAT") for FY 2025–26 stood at ₹ 6.67 crore, as against ₹ 5.59 Crore in FY 2024–25. The incline in profitability was primarily attributable to significantly elevated Revenue Growth and Cost Efficiency.

During the financial year 2025–26, Wol 3D India Limited continued to consolidate its position as a leading provider of 3D printing solutions and related consumables across India. The Company remained focused on operational efficiency, product innovation, and strategic expansion, despite macroeconomic headwinds and sectoral volatility.

CONTRIBUTION TO EXCHEQUER

Your Company has contributed a sum of 27.64 Crores to the exchequer during the financial year 2025-26 by way of duties and taxes.

TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profit for FY 2025-26 in the profit and loss account.

III. DIVIDEND

In order to conserve resources and strengthen the financial foundation for future growth initiatives, your Directors have not recommended any dividend on equity shares for the year under review. The Board believes that reinvesting earnings into core operations and upcoming projects will yield long-term value for shareholders.

IV. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of the business of the Company

V. FINANCIAL STATEMENTS

Your Company has consistently applied applicable accounting policies during the year under review. Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Company has published the audited standalone financial results on an annual basis along with the auditor’s report. There were no revisions made to the financial statements during the year under review.

The Financial Statements of the Company are prepared in accordance with the applicable Indian Accounting Standards (“Ind-AS”) as issued by the Institute of Chartered Accountants of India and form an integral part of this Report.

VI. LISTING OF SHARES

The Shares of the Company were listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE) on 30th of September 2024. The Company has paid the annual listing fee for the financial year 2026-27.

The Equity Shares of the Company have electronic connectivity under ISIN No. INE0OO201011. To provide service to the Shareholders, the Company has appointed M/s. Bigshare Services Private Limited, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, Next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093 as Registrar and Transfer Agent of the Company for existing physical-based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

VII. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes or commitments affecting the financial position of the Company which occurred between the end of the financial year and the date of this report, to which the financial statements relate. There has been no change in the nature of the business of the Company.

VIII. COMPANY'S POLICY RELATING TO DIRECTORS ’APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Companies Act, 2013 is available on the website of the Company.

IX. PARTICULARS OF LOANS, GURANTEES AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the reporting period, your Company has not made any loans, guarantees or investments under section 186 of the Companies Act, 2013 and rules thereof.

X. DEPOSITS

Your Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. Further, Form DPT-3 has been filed with the Ministry of Corporate Affairs within the prescribed timeline

XI. SHARE CAPITAL

A. Authorized Capital and Changes thereon, if any:

The Authorized Share Capital of the Company is Rs. 7,00,00,000/- (Rupees Five Crore Only) divided into 70,00,000 (Fifty Lacs) Equity Shares of Rs 10/- (Rupees Ten) each.

B. Paid up Capital and Changes thereon, if any:

The Paid-up Share Capital of the Company is Rs. 6,45,20,000/- (Rupees Six Crore Forty Five Lacs and Twenty Thousand Only) divided into 64,52,000 (Sixty Four Lacs and Fifty Two Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

Further, during the period under review, your Company has not bought back any of its securities / has not issued any Sweat Equity Shares / has not issued shares with Differential Voting rights / has not issued any shares under the Employee stock option plan

Issue of Debentures, Bonds and any other non-convertible securities/warrants:

During the year under review, the Company has not issued any debentures, bonds or any other non-convertible securities nor has the Company issued any warrants.

XII. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of Section 125 does not apply to the Company as the Company has not declared any dividend in any of the earlier financial years.

XIII. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTY TRANSACTION

All RPTs entered during the year were in the ordinary course of business and on an arm’s length basis and not material in nature in terms of Section 188 of the Act. Thus, disclosure in Form AOC-2 in terms of Section 134 is not required. There were no material related party transactions during the year under review with the Promoters, Directors, or Key Managerial Personnel of the Company.

Details of all related party transactions are mentioned in the notes to the financial statements forming part of the Annual Report.

XIV. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Company has in place adequate internal financial controls with reference to the Financial Statements. The Board routinely assesses internal control systems, the effectiveness of the internal audit function, and important internal audit discoveries in collaboration with management.

XV. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, the Company did not have any subsidiary companies and none of the companies have become or ceased to be the Company's subsidiaries, joint ventures or associate companies.

Report on the performance and financial position of each of the subsidiaries, associates and joint venture companies

During the year under review, none of the companies have become or ceased to be the Company's subsidiaries, joint ventures or associate companies; therefore Report on the performance and financial position of each of the subsidiaries, associates and joint venture companies is not required to be given.

XVI. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUBSECTION OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The auditor has not reported any fraud pursuant to provisions of section 143 (12) of the Companies Act, 2013 in his report.

XVII. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION, OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT:

The Auditors have not given any qualification, reservation, adverse remark or Disclaimer in his Auditor Report for the financial year ended 31st March, 2026. The Observations made by the Auditors are self-explanatory and have been dealt with an Independent Auditor's Report and its Annexures, forming part of this Annual Report and hence do not require any further clarification.

XVIII. SECRETARIAL AUDITOR

As required under the provisions of Section 204 of the Act, the Board of Directors of your Company had appointed Shri Ashwin Shah, Practicing Company Secretaries, to conduct a Secretarial Audit for FY 2025-26. The Secretarial Audit Report for the financial year ended March 31, 2026, is annexed to the Board's Report as Annexure – 1. There are no qualifications, reservations, adverse remarks, or disclaimers by the Secretarial Auditors in their Secretarial Audit Report.

XIX. COST AUDITORS

During the year under review, the Company was not required to maintain cost records and hence, cost audit was not applicable. No manufacturing activities or services, covered under the Companies (Cost Records and Audit) Rules, 2014, have been carried out or provided by the Company

XX. INTERNAL AUDITOR

The Company has appointed M/s. ADMS and Associates (FRN: 123456W) as the Internal Auditors of the Company. The Audit Committee has approved the terms of reference and also the scope of work of the Internal Auditors. The scope of work of the Internal Auditors includes monitoring and evaluating the efficiency and adequacy of the internal control systems. Internal Auditors present their audit observations and recommendations along with the action plan of corrective actions to the Audit Committee.

XXI. DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS

The Company has received a necessary declaration from each Independent Director of the Company under the provisions of Section 149(7) of the Act and applicable provisions of the Listing Regulations, that they meet the criteria of independence as laid down in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfil the criteria of independence as provided under the Act, Rules made thereunder, read with applicable provisions of the Listing Regulations, and they are independent of the management and also possess requisite qualifications, experience, and expertise and hold the highest standards of integrity. Further, there has been no change in the circumstances affecting their status as Independent Directors of the Company. The Board has taken on record the declarations of the Independent Directors, after undertaking due assessment of the veracity of the same.

XXII. STATUTORY DISCLOSURES

None of the Directors of your Company is disqualified as per the provisions of Section 164(2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required, under various provisions of the Companies Act, 2013 and SEBI LODR except Ms. Saloni Chandalia, Whole Time Director.

XXIII. DETAILS OF THE DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Board Composition and Size

An enlightened Board sets the tone for a positive leadership culture, which is essential for the long-term success of the company. By prioritizing strategic decision-making and fostering a collaborative environment, our Board members play a crucial role in achieving the organization's growth while maintaining sustainable growth. Their vision and guidance empower the management and employees at all levels to contribute effectively, ultimately leading to a thriving company.

Our Board brings together a blend of unique skills, qualities, viewpoints, and expert knowledge in key and technical areas concerning the field of business and are from a range of diverse backgrounds. The Board as part of its succession planning exercise, periodically reviews its composition to ensure that the same is closely aligned with the strategy and long-term needs of the Company.

The Board of Directors of the company has an optimum combination of Executive and Non-Executive Independent Directors with rich professional experience and background. As of March 31, 2026, the Company's Board consists of 5 Directors as follows:

Name of the Director	Designation	Category
Mr. Rahul Chandalia	Managing Director	Managing Director
Mr. Bipin Kothari	Director	Independent Director
Mr. Keyur Karia	Director	Independent Director
Mr. Pradeep Jain	Director	Whole Time Director
Ms. Swati Jain	Director	Independent Director
Ms. Saloni Chandalia*	Director	Whole Time Director

Ms. Saloni Chandalia* resigns from the Board w.e.f 01.06.2026

Key Managerial Personnel (KMP)

As on the date of this report, the following are the Key Managerial Personnel (KMPs) of the Company as per Section 2 (51) read with Section 203 of the Act:

NAME OF THE KMP	DESIGNATION
Mrs. Samika Rasania	Company Secretary
Mr. Mayuresh Advilkar	Chief Financial Officer

During the period under review, the Company effected changes in Key Managerial Personnel (KMP). The Chief Financial Officer - Ms. Saloni Chandalia was removed on 27th September 2025 and a new Chief Financial Officer - Mr. Mayuresh Advilkar was appointed on 13th November 2025. The Company Secretary - Ms. Nayna Lunkar resigned on 13th November 2025 and new Company Secretary - Mrs. Samika Rasania was appointed on 27th March 2026.

XXIV. BOARD OF DIRECTORS AND ITS MEETINGS

Number of Board Meetings

The Board of Directors met at Regular Intervals to transact business and the gap between the two meetings was less than one hundred and twenty days. During the Financial Year 2025-26, Seven (7) meetings of the Board of Directors of the Company were held i.e., on the following dates: 19.05.2025, 05.09.2025, 27.09.2025, 13.11.2025, 23.12.2025, and 27.03.2026.

The time gap between two consecutive Board meetings was less than 120 days and a necessary quorum as per the Act and the Listing Regulations was also present in all the meetings.

XXV. COMMITTEES OF THE BOARD

1. Audit Committee

In terms of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Audit Committee of the Board of Directors, consisting of below below-mentioned Independent Directors, is a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Mr. Rahul Chandalia	Member	Whole Time Director

All the recommendations made by the Audit Committee were accepted by the Board. The members of the Audit Committee have relevant experience in financial matters as well as accounting or related financial management expertise and all of them are financially literate. The Chairman of the Audit Committee is an Independent Director and has expert knowledge in accounts & finance.

During the year under review, the audit committee met 6 (Six) times.

2. Nomination and Remuneration Committee

In terms of Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has constituted Nomination & Remuneration Committee of the Board of Directors consisting of below below-mentioned Independent Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Ms. Swati Jain	Member	Non-Executive Director

During the year under review, the Nomination and Remuneration Committee met 6 (Six) times.

3. Stakeholders Relationship Committee

In terms of section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 20 (1) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, the Company has constituted Stakeholders Relationship Committee of the Board of Directors consisting of below mentioned Independent Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Ms. Swati Jain	Member	Non-Executive Director

During the year under review, the Stakeholders Relationship Committee met 3 (Three) times.

4. Corporate Social Responsibility Committee

In terms of Section 135 of the Companies Act, 2013 read applicable Rules of the Act, the Company has constituted the Corporate Social Responsibility Committee of the Board of Directors, consisting of below mentioned Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Bipin Kothari	Chairman	Independent Director
Mr. Rahul Chandalia	Member	Managing Director
Ms. Swati Jain	Member	Non-Executive Director

The Corporate Social Responsibility Committee is responsible for formulating and recommending to the Board a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013. To recommend the amount of expenditure to be incurred on the CSR activities and to monitor the CSR activities undertaken by the Company.

During the year under review, the Corporate Social Responsibility Committee met 2 (Two) times.

XXVI. ANNUAL PERFORMANCE EVALUATION

Pursuant to the provisions of the Act and Listing Regulations, the Board of Directors has carried out an annual performance evaluation of its own performance, its committees, and all the directors of the Company as per the guidance notes issued by SEBI in this regard. The Nomination and Remuneration Committee has also reviewed the performance of the Board, the committee, and all directors of the Company as required under the Act and the Listing Regulations. The criteria for evaluating the Board broadly encompass the directors 'competency, experience, and qualifications, as well as the Board's diversity. The criteria for the evaluation of directors broadly cover qualifications, experience, knowledge, and competency. They also include the ability to function as a team, initiative, attendance, commitment, contribution, integrity, independence, participation in meetings, knowledge and skills, personal attributes, leadership, and impartiality, among other aspects. The Board of Directors has expressed its satisfaction with the evaluation process except Ms. Saloni Chandalia, Whole Time Director.

XXVII. COMPLIANCE WITH SECRETARIAL STANDARD

During the period from April 01, 2025 to March 31, 2026, the Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

XXVIII. POLICY ON CORPORATE SOCIAL RESPONSIBILITY

As required under Section 135 of the Act and the rules made thereunder, the annual report on Corporate Social Responsibility containing details about the composition of the committee, CSR activities, amount spent during the year, and other details, is enclosed as Annexure 2. The Corporate Social Responsibility Policy is displayed on the website of the Company.

XXIX. DEMATERIALIZATION OF SHARES

All the Shares of your Company are Dematerialized. The ISIN of the Equity Shares of your Company is INE0OO201011.

XXX. THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASONS THEREOF:

During the year under review, the Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions, along with the reasons thereof, are not applicable

XXXI. PARTICULARS OF REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND EMPLOYEES

The information required to be disclosed in the Board's Report pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached to this report as Annexure – 3.

XXXII. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013, with respect to the Directors 'Responsibility Statement, it is hereby confirmed that:

- in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit of the Company for that period:
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis; and
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XXXIII. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014, details relating to Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo are given as Annexure – 4

XXXIV. RISK MANAGEMENT POLICY

In line with this requirement, the Company has framed and implemented a risk management policy to identify and assess the regulatory risk areas and a risk mitigation process. A detailed exercise is being carried out at regular intervals to identify, evaluate, manage and monitor all the business risks. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

XXXV. ANNUAL RETURN

In compliance with section 92(3) read with section 134(3) of the Act, the annual returns of the Company as of March 31, 2026 available on the website of the Company at https://www.wol3d.com

XXXVI. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT A WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT 2013.

The Company is committed to providing a healthy environment to all employees and thus does not tolerate any sexual harassment at the workplace. The Company has in place a "Policy on Prevention, Prohibition and Redress of Sexual Harassment." The policy aims to protect employees at the workplace and prevent and redress complaints of sexual harassment and it covers matters connected or incidental thereto. The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company has not received any complaints of sexual harassment.

XXXVII. HUMAN RESOURCES / INDUSTRIAL RELATIONS

Your Company believes that Human Resources is the principal driver of change. The Company focuses on providing individual development and growth in a professional work culture that enables innovation, ensures high performance and remains empowering. The HR management systems and processes are designed to enhance organizational effectiveness and employee alignment. Your company has put in place a performance appraisal system that covers all employees.

XXXVIII. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance with Regulation 34 of the SEBI Listing Regulations, a separate section on Management Discussion and Analysis, as approved by the Board, which includes details on the state of affairs of the Company forms part of this Annual Report.

XXXIX. WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle-blower policy in terms of Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, includes an Ethics

Committee comprising senior Executives of the Company. Protected disclosures can be made by a whistleblower through an email or a letter. The policy on the vigil mechanism may be accessed on the website of the Company.

XL.STATUTORY AUDITOR

Members of the Company have approved the appointment of M/s ADV & Associates, Chartered Accountants (Firm Registration No: 128045W), as the statutory auditors of the company for a consecutive term of three years at the Annual General Meeting held on September 12, 2024.

The Auditors have not given any qualification, reservation, adverse remark or Disclaimer in their Auditor's Report for the financial year ended 31st March, 2026. The Observations made by the Auditors are self-explanatory and have been dealt with in an Independent Auditor's Report
and its Annexures forming part of this Annual Report and hence do not require any further clarification.

XLI. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the year, there were no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations. Your Board takes this opportunity to thank all its employees for their dedicated service and firm commitment to the goals of the Company. Your Board also wishes to place on record its sincere appreciation for the wholehearted support received from members, clients, bankers and all other business associates. We look forward to the continued support of all these partners in our progress.

XLII. COMPLIANCE OF PIT REGULATIONS

During the year under review, instances of non-compliance with the Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 were reported in respect of two promoter group members. The Company has duly intimated the National Stock Exchange of India Limited (NSE) and SEBI in the prescribed format and imposed disciplinary actions including disgorgement of profits, monetary penalties, and issuance of warning letters, with restrictions on further trading till May 31, 2026.

XLIII. CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of Companies:

a. Listed entity having paid-up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

b. Listed entity that has listed its specified securities on the SME Exchange.

Since our Company falls in the ambit of the aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form part of the Annual Report for the financial year 2025-26.

XLIV. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was not given as none of the employees qualify for such disclosure.

XLV. INSURANCE

The insurable interests of the Company including building, plant and machinery, stocks, vehicles, and other insurable interests are adequately covered.

XLVI. APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE

As on the date of the report, no application is pending against the Company under the Insolvency and Bankruptcy Code, 2016, and the Company did not file any application under (IBC) during the financial year 2025-26.

XLVII. RISK MANAGEMENT

Board has laid down procedure about the development and implementation of risk assessment and minimization procedure including identification of elements of risk.

XLVIII. ACKNOWLEDGEMENT

Your Directors express their sincere thanks to the Central & State Governments, Financial Institutions and Commercial Banks for their continued support and confidence in the Company.

The Directors hereby place on record their appreciation for the dedicated efforts put by the employees at all levels.

By Order of the Board
For, Wol3d India Limited

Rahul Chandalia	Pradeep Jain
Chairman and Managing Director	Whole-time Director
DIN: 08384580	DIN: 08384613

Place: Mumbai
Date : 05.09.2026

SECRETARIAL AUDIT REPORT

Form No. MR-3
for the financial year ended March 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Wol3d India Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Wol 3d India Limited (hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/statutory compliance and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives in the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, and Overseas Direct

Investment. Further Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder not applicable for External Commercial Borrowings during the Audit Period);

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable to the Company during the Audit Period);

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable to the Company during the Audit Period);

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit Period); and;

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit Period);

I have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards issued by the Institute of Company Secretaries of India.

b. The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.("LODR")

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and KMP that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance or at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The majority decision is carried through while the dissenting members ʼviews are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report During the period under review, the Company has reported instances of non-compliance with its Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015. Two promoter group members, being immediate relatives of a Designated Person and promoter, executed trades in the equity shares of the Company. The Board of Directors, based on the Audit Committee’s recommendation, has imposed disciplinary actions. Further abovesaid promoter Director and Designated person has not submitted applicable disclosures under the Act and applicable SEBI Regulations.

I further report During the period under review, there were changes in Key Managerial Personnel (KMP).

Place: Ahmedabad
Date: 05.09.2026
UDIN: F001640H001384252

CS Ashwin Shah
Company Secretary
C. P. No. 1640
Quality Reviewed 2021
PRC:1930/2022

Note: This report is to be read with our letter of even date which is annexed as 'Annexure-A 'and forms an integral part of this report.

'Annexure-A'

To
The Members
Wol3d India Limited

My report of the even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

1. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

2. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

3. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 05.09.2026
UDIN: F001640H001384252

CS Ashwin Shah
Company Secretary
C. P. No. 1640
Quality Reviewed 2021
PRC:1930/2022

ANNEXURE TO THE DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES AS PER SECTION 135 OF THE COMPANIES ACT, 2013

1. A brief outline of the Company's CSR policy, including an overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Company has framed a Corporate Social Responsibility (CSR) Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of society.

In alignment with our CSR objectives, as it was the first year for implementation for the Company, distribution of ration kits was arranged by the Company to the slum area near to projects of the Company. The CSR Policy has been uploaded to the website of the Company at https://wol3d.com/

2. Composition of the CSR Committee:

Sr. No	Name of Director	Designation/ Nature of Directorship	No of Meetings of CSR Committee held during the year	No of Meetings of CSR Committee attended during the year
1	Mr. Bipin Kothari	Chairperson	2	2
2	Mr. Rahul Chandalia	Member	2	2
3	Ms. Swati Jain	Member	2	2

3. Weblink: -

Composition of the CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company https://wol3d.com/

4. Details of Impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. - Not Applicable

5.

a) Average net profit of the Company as per Section 135(5): Rs. 574.88 Lacs

b) Two percent (2%) of net profit of the company as per section 135(5): Rs. 11.50 Lacs

c) Surplus arising out of the CSR projects/ activities of the previous F.Y: NIL

d) Amount required to be set off for the financial year, if any: NIL

e) Total CSR obligation for the financial year 2025-26 (5b+5c-5d): Rs. 11.50 Lacs

6.

a) **Amount Spent on CSR Projects:**

CSR amount spent against ongoing projects for the financial year: NIL

CSR Amount spent against other than ongoing projects for the financial year: Rs 11.75 Lacs

b) Amount spent in administrative overheads: NIL

c) Amount spent on impact assessment, if applicable: NIL

Total amount spent for the financial year (6a+6b+6c): Rs 11.75 Lacs

d) CSR amount spent/ unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs)	**Amount Unspent**	
	Total Amount transferred to Unspent CSR Account as per Section 135(6)	**Amount transferred to any fund specified under Schedule vii as per the second proviso to section 135(5)**

Rs. 11.75 Lacs	Amount NIL	Date of Transfer NIL	Name of Fund NIL	Amount NIL	Date of Transfer NIL

e) Excess amount for Set off, if any: NIL

Sr. No	PARTICULARS	AMOUNT (IN RS)
i	Two percent of the average net profit of the company as per section 135(5)	11.50 Lacs
ii	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
iii	Total CSR obligation for the financial year 2025-26	11.50 Lacs
iv	Total amount spent for the Financial Year	11.75 Lacs
v	Excess amount spent for the financial year	0.25 Lacs
vi	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.25 Lacs

7. Details of Unspent CSR amount for the preceding three financial years: NIL

8. Whether any capital assets have been created or acquired through CSR amount spent in the financial year - NIL

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NIL

ANNEXURE 3 - TO THE BOARD'S REPORT

MANAGERIAL REMUNERATION

*Statement of particulars under Sections 134(3)(q) and 197(12) of the Companies Act, 2013**

<table>
<tr><th>Particulars</th><th>Status</th></tr>
<tr><td>i) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year</td><td><table>
<tr><th></th><th colspan="2">Number of times</th></tr>
<tr><th></th><th>Ratio of remuneration of each Director to median remuneration of Employees</th><th>Percentage increase in Remuneration</th></tr>
<tr><td>Rahul Chandalia</td><td>24.6:1</td><td>8.5%</td></tr>
<tr><td>Pradeep Jain</td><td>28.7:1</td><td>7.9%</td></tr>
</table></td></tr>
<tr><td>ii) Percentage increase in remuneration of each of the Director, the Chief Financial Officer, the Chief Executive Officer, the Company Secretary or the Manager, if any, in the financial year</td><td>CFO – 12.4%
Company Secretary - 10%</td></tr>
<tr><td>iii) Percentage increase in the median remuneration of employees in the financial year</td><td>4.2%</td></tr>
<tr><td>iv) Number of permanent employees on the rolls of Company</td><td>142</td></tr>
<tr><td>v) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last</td><td>Non-Managerial Employees – 11.8%
Managerial Employees –9.5%</td></tr>
</table>

financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	
vi) Affirmation that the remuneration is as per the Remuneration Policy of the Company	It is affirmed that the remuneration is as per the Remuneration Policy of the Company

*Read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Directors' Report for the year ended March 31, 2026.

Information as required under Rule 8 of the Companies (Accounts) Rules, 2014, and forming part of the Board's Report for the financial year ended on March 31, 2026.

The Company remains focused on social and environmental impacts and has taken steps to maintain and improve its carbon footprint:

1) Conservation of energy:

(a) Steps taken or impact on the conservation of energy:

All new products are designed with the objective of achieving a 5-star rating. Initiated a Green Initiative project to measure the organization's carbon footprint. Used 100% recyclable polymers Reduced inspections by bringing manufacturing procedures under Statistical Quality Control (SQC). ƒ Redesigned product and packaging dimensions to optimize transportation and reduce fuel consumption per piece. ƒ Switched to LED lights instead of CFL.

(b) Steps taken by the Company for utilizing alternate sources of energy: None

(c) Capital investment on energy conservation equipment: None

2) Technology absorption:

(i) The Efforts made in technology absorption The Company is committed to constant R & D efforts aimed at product improvement, new product development, feature enhancement of existing products, cost reduction, automation, OEM development, and the creation of environmentally friendly and energy-efficient products. Energy-efficient products are a key focus, with extensive use of simulation and prototypes to reduce development time and predict failures. Enhanced reliability of parts has been achieved to avoid 100% testing, thereby saving power.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution The Company has achieved significant improvements, including reduced part and component in the field, which has enhanced customer satisfaction. There has been a notable improvement in quality and reliability, along with cost reduction and increased productivity. Efforts have also led to a reduction in wastage and rework. New product development and the enhancement of existing product features have resulted in higher sales and market shares. Additionally, serviceability and field service have improved, contributing to power savings.

(iii) Imported Technology (Imported during the last three years reckoned from the beginning of the financial year): No imported technology is involved. The Company has its proven technology which is duly tested and approved. However, certain critical tools and moulds have been imported.

3) Foreign exchange earnings and Outgo:

The details of Foreign Exchange Earnings and Outgo are mentioned in financials of the company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Global Economic Overview – FY 2025–26

During FY 2025–26, the global economy continued to navigate a complex environment marked by divergent growth trajectories and elevated policy uncertainty, as highlighted in the IMF's January 2025 World Economic Outlook. Despite ongoing geopolitical tensions and persistent inflationary pressures, global output expanded at 3.3%, broadly in line with the previous year and marginally below the long-term historical average of 3.7%. The resilience of advanced economies, coupled with steady momentum in select emerging markets, helped offset headwinds from energy price volatility and tighter financial conditions, thereby sustaining overall stability in global growth.

Advanced economies, particularly the United States, outperformed expectations due to strong domestic demand, prompting an upward revision in growth forecasts. In contrast, several major economies, including parts of Europe and East Asia, faced downward revisions amid weak manufacturing activity, subdued consumer confidence, and lingering energy cost burdens.

Global headline inflation showed signs of moderation, projected to decline to 4.2% in 2025 and further to 3.5% in 2026, with advanced economies expected to return to target levels earlier than emerging markets. However, renewed inflationary pressures and policy-generated disruptions remain key risks that could interrupt the disinflation process and delay monetary easing.

For emerging markets such as India, these dynamics imply both opportunities from resilient global demand and challenges from elevated financing costs and commodity price volatility, which remain relevant for SMEs in the infrastructure and EPC sector.

Financial markets during FY 2025-26 responded positively to the anticipated pivot in central bank policies, resulting in eased financial conditions, rising equity valuations, buoyant capital flows to emerging markets (excluding China), and restored market access for several low-income and frontier economies.

At the same time, the IMF cautioned that medium-term risks remain tilted to the downside, underscoring the importance of prudent fiscal management, structural reforms, and stronger multilateral cooperation to sustain growth and stability. Global growth is projected at 3.0% in 2025 and 3.1% in 2026, with headline inflation expected to moderate to 4.2% in 2025 and 3.6% in 2026, though renewed price pressures and policy-related disruptions could delay monetary easing.

Against this backdrop, cautious optimism prevailed for infrastructure and industrial sectors, particularly in India, where your Company continues to expand its footprint in electrical contracting and fire-fighting installations.
(Based on IMF World Economic Outlook – January 2025 and July 2025 Update)

India-Specific Economic Overview – FY 2025–26

India's economy in FY 2025-26 continued to assert its position as the world's fastest-growing major economy, demonstrating resilience amid global headwinds and domestic structural shifts. According to the National Statistical Office (NSO), real GDP growth is estimated at 6.4%, moderating from 8.2% in the previous fiscal year, reflecting a normalization of post-pandemic momentum and sectoral rebalancing.

Major Sectoral Trends

- **Agriculture and Allied Sectors**: Real GVA growth improved to **3.8%,** supported by favorable monsoon patterns and stronger rural demand.
- **Construction and Infrastructure**: A standout performer, with real GVA growth of **8.6%,** driven by sustained public investment and rising private sector participation in urban development projects.
- **Financial, Real Estate & Professional Services**: Expanded at **7.3%,** reflecting robust credit demand and accelerated digital transformation across service platforms.
- **Manufacturing**: Faced headwinds from weak global demand and supply chain disruptions, leading to moderation in overall growth contribution.

Against this backdrop, India's infrastructure and industrial sectors remain a key growth driver. Your Company continues to align with these national priorities by expanding its footprint in **electrical contracting and fire-fighting installations**, positioning itself to benefit from sustained investment in urban infrastructure and industrial modernization.

Inflation and Fiscal Management

Retail inflation during FY 2025-26 moderated further to 4.2%, reflecting the combined impact of easing food and fuel prices, improved supply chain conditions, and calibrated monetary policy actions. The government continued to maintain fiscal discipline while supporting growth through targeted initiatives, including sustained infrastructure expansion, credit facilitation for MSMEs, and sector-specific schemes under the Production-Linked Incentive (PLI) framework. These measures helped balance the twin objectives of macroeconomic stability and growth momentum, positioning India to navigate global uncertainties with resilience.

Geopolitical and Strategic Positioning

India consolidated its position as the **fourth largest global economy in 2025**, with projections indicating a GDP of **USD 7.3 trillion by 2030**, underpinned by the vision of *Aatmanirbhar Bharat* and proactive global engagement. During FY 2025-26, India's influence in multilateral forums, trade negotiations, and strategic partnerships continued to expand, reflecting its growing role in shaping global economic and security frameworks. The Ministry of External Affairs highlighted India's active participation in initiatives aimed at strengthening supply chain resilience, advancing climate commitments, and deepening regional connectivity.

This evolving geopolitical landscape reinforces India's strategic positioning as a trusted partner in global commerce and infrastructure development, creating opportunities for SMEs like your Company to align with national priorities and benefit from enhanced industrial and infrastructure demand.

Industry Overview: 3D Printing in India (FY 2025–26)

India's 3D printing industry continued its transformative trajectory in FY 2025–26, consolidating its role as a strategic enabler of advanced manufacturing. The market expanded to USD 860 million in 2025, and is projected to reach USD 5.23 billion by 2034, registering a robust CAGR of 20.8%. This growth reflects the increasing integration of additive manufacturing into mainstream industrial processes, supported by government initiatives under the National Strategy on Additive Manufacturing and the "Make in India" campaign.

The industry's momentum is underpinned by three structural drivers:

- Rapid prototyping that accelerates design-to-market cycles.
- Customized production catering to healthcare, aerospace, and consumer needs.
- Sustainable manufacturing solutions reducing material waste and energy consumption.

Sectoral Adoption & Applications

- Automotive & Aerospace Lightweight metal components, tooling, and design iteration are now integral to product development, reducing costs and enhancing efficiency.
- Healthcare Customized implants, prosthetics, dental models, and surgical guides are improving patient outcomes and procedural precision, with adoption expanding across major medical hubs.

- Construction 3D-printed homes and infrastructure projects are scaling up, reducing build times from months to weeks, and minimizing material waste.
- Education & Research Institutions are embedding additive manufacturing into STEM curricula, fostering innovation and skill development, while R&D hubs in Bengaluru and Pune are driving ecosystem growth.

Policy & Ecosystem Drivers (FY 2025–26)

India's additive manufacturing ecosystem in FY 2025–26 was strengthened by proactive policy measures, rising foreign investment, and a dynamic startup base — all of which created a favorable environment for WOL 3D's expansion.

- Make in India & NSAM The Government's National Strategy on Additive Manufacturing (NSAM) continued to advance its targets of capturing 5% of the global AM market and generating 100,000 jobs by 2025..
- FDI Momentum Manufacturing-related FDI inflows maintained strong growth in 2025–26, reflecting sustained investor confidence in India's industrial innovation. This trend enhances ability to attract global collaborations, strengthen export potential, and integrate advanced technologies into its product portfolio.
- Startup Ecosystem With over 1,000 domestic players active in the sector, India's startup ecosystem continued to drive indigenous innovation and expand access to affordable 3D printing solutions.

Sustainability & Strategic Outlook

India's 3D printing industry in FY 2025–26 aligned closely with national sustainability priorities, reinforcing additive manufacturing as a key enabler of the circular economy. By minimizing material waste, enabling energy-efficient production, and supporting localized manufacturing, 3D printing strengthened the country's commitment to reducing carbon footprints and enhancing industrial resilience.

Strategic Outlook is Expansion of metal additive manufacturing in aerospace and defence to reduce emissions and improve efficiency. Growth of biocompatible and eco-friendly materials in healthcare and consumer goods. Integration of AI-driven design optimization to further reduce energy consumption. Strengthening of policy frameworks to incentivize sustainable adoption across SMEs and large enterprises.

Company Overview

The 3D printing industry in India advanced significantly during FY 2025–26, driven by technological progress, wider adoption across automotive, aerospace, healthcare, education, and consumer sectors, and supportive government initiatives under

"Make in India" and "Digital India." Additive manufacturing has become a central pillar of Industry 4.0, moving decisively beyond prototyping into end-use manufacturing. This evolving environment created opportunities in customized healthcare and education solutions, sustainable manufacturing practices, and industrial and consumer innovation, while also presenting challenges such as intensifying competition, rapid technology shifts, supply chain volatility, and foreign exchange risks. Against this backdrop, WOL 3D India Limited strengthened its position as a leading player by broadening its product portfolio, deepening distribution networks, and enhancing customer engagement through innovative offerings and reliable after-sales service. The Company established a strong presence across metropolitan and industrial regions, serving enterprises, institutions, and individual innovators, and reinforced its foundation for sustainable growth by partnering with global technology providers and investing in localized service infrastructure.

Financial Overview

During the financial year 2025–26, the Company registered a robust growth in standalone revenue, reaching ₹ 97.70 Crore as compared to ₹ 48.27 Crore in the previous financial year—reflecting a year-on-year increase of approximately 102 %. This performance highlights the Company's operational strength and strategic execution across key verticals. However, the Profit After Tax ("PAT") for FY 2025–26 stood at ₹ 6.67 Crore, as against ₹ 5.59 Crore in FY 2024–25.

Key Ratio Outlook for FY 2024–25

Please refer to Note no. 31 of the Financial Statements.

Business Overview

WOL 3D India Limited continued to strengthen its pioneering role in India's additive manufacturing landscape during FY 2025–26, evolving from a distribution-focused company into a comprehensive ecosystem provider of 3D printing technologies. Headquartered in Mumbai, the Company operates at the intersection of advanced manufacturing and materials innovation, offering an integrated portfolio that now spans industrial-grade FDM and resin 3D printers, high-precision scanners, laser engravers, specialized filaments and resins, and consumer-friendly 3D pens and accessories. Over the year, WOL 3D expanded its reach through enhanced distribution networks, deeper partnerships with global technology providers, and localized service infrastructure, ensuring accessibility across metropolitan, industrial, and educational hubs. By combining product innovation with reliable after-sales support, the Company has consolidated its position as a trusted enabler of India's additive manufacturing revolution, serving enterprises, institutions, and individual innovators with solutions that embody sustainability, customization, and technological advancement.

Market Position & Capabilities

In FY 2025–26, WOL 3D India Limited reinforced its position as a leading enabler of digital fabrication by extending its reach across education, healthcare, prototyping, industrial design, and consumer innovation. The Company strengthened its market presence by scaling its consumer offerings such as Vinglits toys and kids-safe 3D pens, which are now available through quick-commerce platforms and retail chains nationwide. Its robust e-commerce presence, anchored on platforms like Amazon India, Flipkart, and Blinkit, ensured accessibility to cutting-edge solutions across metropolitan and tier-II cities, while strategic partnerships with global technology providers enhanced product diversity and reliability. By combining industrial-scale capabilities with consumer-friendly innovation, WOL 3D has consolidated its role as a trusted ecosystem player, delivering sustainable, customized, and technologically advanced solutions to enterprises, institutions, and individual innovators across India.

Growth & Financial Snapshot

During FY 2025–26, WOL 3D India Limited delivered strong operational and financial performance, consolidating its leadership in the additive manufacturing sector. The Company recorded operating revenue of ₹977 million, more than doubling from the previous year, supported by robust demand across industrial, educational, and consumer segments. Profit after tax rose to ₹66.6 million, reflecting a 19% year-on-year increase, while EBITDA stood at ₹87.9 million. Though margins moderated due to front-loaded investments in new product verticals and experience centres, fundamentals remained resilient, with profitability expected to strengthen as economies of scale take effect. On the capital markets front, WOL 3D’s equity continued to attract investor interest, with its NSE Emerge listing providing visibility and credibility. The Company’s stock demonstrated healthy momentum during the year, supported by expansion initiatives, consumer diversification, though liquidity and participation trends warrant ongoing monitoring in light of broader market volatility.

Strategic Vision

In FY 2025–26, WOL 3D India Limited sharpened its strategic vision to democratize additive manufacturing across India by evolving into a holistic ecosystem provider. The Company focused on expanding its product and service portfolio to include industrial-scale solutions alongside consumer-friendly innovations, ensuring accessibility for enterprises, institutions, and individual creators. Strengthening after-sales support and training programs remained a priority, with new experience centres and localized service hubs enhancing customer confidence and adoption. Educational outreach and B2B partnerships were scaled further, positioning WOL 3D as a trusted partner in advancing awareness and integration of 3D printing technologies into mainstream industrial and academic practices. By combining innovation, accessibility, and sustainability, the Company reinforced its role as a catalyst for India’s additive manufacturing revolution and laid the groundwork for long-term growth in both domestic and global markets.

Regulatory & Sectoral Alignment

In FY 2025–26, WOL 3D India Limited strengthened its alignment with India’s national manufacturing and digital transformation priorities. Operating within the frameworks of “Make in India” and “Digital India,” the Company advanced the government’s vision of fostering innovation, reducing import dependency, and building indigenous manufacturing capabilities. By expanding its product ecosystem, and investing in localized service infrastructure, WOL 3D reinforced its role as a trusted partner in India’s additive manufacturing journey. The Company’s initiatives in sustainable filament production, educational outreach, and consumer innovation directly supported national goals of enhancing technological self-reliance and promoting Industry 4.0 adoption across sectors.

Human Resource Development and Industrial Research – FY 2025–26

In FY 2025–26, WOL 3D India Limited continued to uphold its Human-First philosophy, placing people at the center of every strategic and operational decision. The Company recognized that organizational resilience and innovation depend on a workforce that is skilled, engaged, and future-ready, and accordingly advanced its HR and research agenda to meet the evolving demands of the additive manufacturing industry.
The year saw a sharper focus on competency-based recruitment for high-impact roles in engineering, digital infrastructure, compliance, and industrial design, supported by structured onboarding and mentorship programs that ensured seamless cultural integration. Skill acceleration initiatives were broadened to include certifications in predictive maintenance, advanced digital monitoring, fire safety, and electrical diagnostics, strengthening technical depth across teams.

The Learning & Development framework was further expanded through cross-functional training modules that fostered versatility and leadership readiness, alongside collaborations with technical institutes and industry bodies to integrate emerging research, ESG practices, and global standards. Performance-linked learning incentives encouraged accountability and innovation, reinforcing a culture of continuous improvement.

Through these initiatives, WOL 3D India Limited strengthened its talent pipeline, research integration, and execution capability, ensuring that human capital remains the cornerstone of sustainable growth and industrial leadership in the rapidly evolving 3D printing sector.

Internal Control and Adequacy – FY 2025–26

In FY 2025–26, WOL 3D India Limited further strengthened its internal control framework to ensure operational integrity, regulatory compliance, and strategic decision-making. The Company's systems continued to safeguard assets against unauthorized use or disposal, while maintaining rigorous authorization, documentation, and audit trails across all transactions.

During the year, internal processes were enhanced through digitization of procurement, inventory management, and vendor oversight, supported by real-time compliance dashboards that enabled continuous monitoring of statutory obligations and internal KPIs. Cross-functional oversight was deepened, fostering stronger coordination between finance, operations, and compliance teams.

The Company's internal control mechanisms were independently reviewed and validated by statutory auditors, affirming their adequacy, reliability, and scalability. External consultants with expertise in governance and risk management were also engaged to benchmark practices against evolving industry standards and regulatory developments.

Risk mitigation remained a priority, with the Internal Audit function operating independently and reporting directly to the Audit Committee and the Board of Directors. Audit findings were reviewed quarterly, with corrective actions tracked through structured follow-up mechanisms. The whistleblower and grievance redressal systems were further strengthened, reinforcing transparency, ethical conduct, and stakeholder confidence.
These initiatives reflect WOL 3D's commitment to maintaining a resilient control environment, capable of adapting to business growth, regulatory changes, and stakeholder expectations.

Workplace Safety and EHS Commitment

Our Environment, Health, and Safety (EHS) function has been further strengthened to meet evolving regulatory and operational demands. In FY 2024–25, we have:

- Digitized safety audits and compliance tracking, improving visibility and accountability
- Introduced behavior-based safety (BBS) programs, promoting proactive risk identification

- Conducted quarterly safety drills and refresher trainings, enhancing emergency preparedness

These initiatives reflect our unwavering commitment to employee well-being, regulatory compliance, and the cultivation of a **safety-first culture** across all project sites and offices.

Industrial Research and Innovation

We are actively investing in **industrial research collaborations** to enhance system design, energy efficiency, and lifecycle performance. Our focus areas include:

- Smart diagnostics for electrical systems, enabling predictive maintenance
- **Fire safety innovation**, including sensor-based alert systems and sustainable suppression technologies
- **Process optimization studies**, aimed at reducing installation time and improving cost-efficiency

By integrating human capital development with industrial research, we aim to build a future-ready organization that delivers excellence, safety, and innovation at scale.

Cautionary Statement – FY 2025–26

This report contains forward-looking statements relating to anticipated future events, financial outcomes, and operational milestones of WOL 3D India Limited. These statements are based on certain assumptions and are subject to risks and uncertainties. There is a significant possibility that actual results may differ materially from those expressed or implied, owing to factors beyond the Company's control.
As outlined in the Risk, Concerns, and Mitigation section, WOL 3D encounters various regulatory, environmental, and business risks in its operations. The Company actively pursues prevention and mitigation strategies to minimize potential impacts on performance. Readers are therefore advised to exercise caution and avoid placing undue reliance on forward-looking statements, as several external and internal factors could lead to variances between projections and actual outcomes.

Accordingly, this document is subject to the disclaimer and is qualified in its entirety by the assumptions, qualifications, and risk factors detailed in WOL 3D's Annual Report for FY 2025–26, as discussed in the Management Discussion and Analysis section.

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

601, Raylon Arcade,
RK Mandir Road,
Kondivita, JB nagar
Andheri (East), Mumbai – 400059
Tel : 9029059911
Email : advassociates@gmail.com

Independent Auditor's Report

To
The Members of WOL 3D INDIA LIMITED
(Formerly Known as WOL 3D INDIA PRIVATE LIMITED)

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying Financial Statements **WOL 3D INDIA LIMITED (Formerly Known as WOL 3D INDIA PRIVATE LIMITED) ("the Company")**, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The company Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under

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CHARTERED ACCOUNTANTS

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Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial Statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28 to the financial statements

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

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INDIA

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v. The company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account that has a feature of recording audit trail (edit log). The said feature was operational for the period from April 1, 2024, to March 31, 2026, for all relevant transactions recorded in the software, as required by the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable from April 1, 2023.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For ADV & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401BLDFFR7607
Place: Mumbai
Date: 26th May, 2026

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

601, Raylon Arcade,
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Annexure "A" to the Independent Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial controls of **WOL 3D INDIA LIMITED (Formerly Known as WOL 3D INDIA PRIVATE LIMITED) ("the Company")** as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

INDIA

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Email : advassociates@gmail.com

principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Financial Statements

Because of the inherent limitations of internal financial controls Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls Financial Statements to future periods are subject to the risk that the internal financial control Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system Financial Statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ADV & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401BLDFFR7607
Place: Mumbai
Date: 26th May, 2026

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Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **WOL 3D INDIA LIMITED (Formerly Known as WOL 3D INDIA PRIVATE LIMITED)** of even date

1) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

(a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
2. The Company has maintained proper records showing full particulars of intangible assets.

(b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us and the records examined by us and based on the examination, we report that company does not own any immovable properties of land and buildings as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

2) In Respect of Inventories:

(a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The Company has been sanctioned working capital limits in excess of 5 crore in aggregate from banks or financial institutions during the year, secured against current assets. Based on our examination of the books of account and the quarterly returns/statements submitted to such banks/financial institutions, we report that the said returns/statements are in agreement with the books of account of the Company, except for the following discrepancies

(Amounts in Lakhs)

Particulars	As per Books (a)	As per stock statement (b)	Difference (a-b)	Reason for Difference
March 2026	4,824.66	4,753.43	71.23	Inventory statement submitted to Bank was based on provisional figures before finalization of accounts; subsequent finalization adjustments resulted in difference between bank statement and books.
Total	**4,824.66**	**4,753.43**	**71.23**	

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3) During the year the company has not made investment in, provided any guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

(a)Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has not granted loans, secured or unsecured, granted advances in the nature of loans to companies, employees and other parties. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company

(b)During the year the company has not made investment in, provided any guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties Accordingly, the provisions of clause 3(iii)(b) of the Order are not applicable to the Company.

(c)According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not granted any loans or advances in the nature of loans to any party during the year. Accordingly, the provisions of clause 3(iii)(c) to (f) of the Order are not applicable to the Company.

4) According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made, loans given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with. There are no securities or guarantees given by the Company.

5) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6) To the best knowledge and according to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company

7) (a) According to the information and explanations given to us and on the basis of our examination of the books of account and records, the Company has generally been regular in depositing undisputed statutory dues including Income Tax, Goods and Services Tax and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable, except as stated below:

b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess or any other statutory dues which have not been deposited on account of any dispute. Accordingly, reporting under Clause 3(vii)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable. Except

Name of Statue	Nature of dues	Amt (Lakh)	Period to which Amount Relates	Forum where dispute is Pending
Income Tax Act 1961	Income Tax	362.72	AY 2022-2023	CIT(A)

8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year

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9) (a) According to the information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) Company is not declared willful defaulter by any bank or financial institution or other lender,

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

10)(a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has made private placement of equity shares and the requirements of section 42 and section 62 of the Act and the Rules framed thereunder have complied with. The funds have been applied for the purposes for which those were raised s

11)(a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Internal Audit System & Report:

(a) According to the information and explanations given to us and based on our review, the Company has an internal audit system that is commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the period under audit, as provided to us, while conducting our audit.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

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16)(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi) (b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi) (c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors of the Company during the year.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) (a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

(b) In respect of ongoing projects, the company does not have any unspent corporate social responsibility (CSR) amount as at the end of the previous financial year and also at the end of the current financial year. Hence, reporting under this clause is not applicable for the year.

For ADV & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401BLDFFR7607
Place: Mumbai
Date: 26th May, 2026

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
(CIN : U74110MH1988PLC049454)
18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033
Webstie:@wol3d.com, E-mail:accounts@wol3d.com, Phone No. 2372 7396
Balance sheet as at 31st March, 2026

(₹ in lakhs) Unless otherwise specified

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**Equity & Liabilities**			
	1.Shareholders funds:			
	a.Share Capital	2	645.20	645.20
	b.Reserves and Surplus	3	3,650.11	2,934.37
	2.Non-Current liabilities:			
	b.Long Term Provisions	4	36.62	16.44
	3.Current Liabilities:			
	a.Short Term Borrowings	6	1,200.00	-
	b.Trade Payables	7		
	(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,100.17	676.92
	c.Other Current Liabilities	8	410.20	177.13
	d.Short Term Provisions	9	109.70	42.01
	Total		7,151.99	**4,492.07**
II	**Assets**			
	1.Non-Current Assets:			
	a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	10	219.24	122.76
	(i) Intangible Assets	10	3.55	0.09
	b. Deffered Tax Assets	5	56.11	10.33
	c.Other Non-current assets	11	483.56	460.28
	2.Current Assets:			
	a.Current Investments	12	12.50	541.97
	b.Inventories	13	4,824.66	2,382.64
	c.Trade Receivables	14	501.50	482.89
	d.Cash and Bank Balance	15	590.37	111.18
	e.Short Term Loans and Advances	16	431.74	372.63
	f.Other Current Assets	17	28.76	7.30
	Total		7,151.99	**4,492.07**

See accompanying notes to the financial statements, as under
Statement of Significant Accounting Policies — **1**
Notes to the Financial Statements — **2 to 34**

For and on behalf of the Board of Directors
WOL 3D INDIA LIMITED

As per our report of even date attached

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Mayuresh advilkar
Chief Financials officer

Rahul Chandalia
Managing Director & Chairman
DIN : 08384580

Pratik Kabra
Partner
M. No. 611401
UDIN: 26611401BLDFFR7607
Date: 26th May, 2026
Place: Mumbai

Pradeep jain
Whole time director
DIN: 08384613

Samika Rasania
Company Secreatary
M. No. 43255

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
(CIN : U74110MH1988PLC049454)
18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033
Webstie:@wol3d.com, E-mail:accounts@wol3d.com, Phone No. 2372 7396
Statement of Profit & Loss for the year ended 31st March, 2026

(₹ in lakhs) Unless otherwise specified

	Particulars	Note No.	For the period Ended 31st March, 2026	For the period Ended 31st March, 2025
	Incomes			
I	Revenue from Operations	18	9,770.16	4,826.71
II	Other Incomes	19	143.39	105.35
III	**Total revenue (I+II)**		**9,913.55**	**4,932.06**
IV	**Expenses**			
	Cost of Raw Materials Consumed	20	340.18	319.10
	Purchases of stock in Trade	21	8,617.38	3,508.86
	Change in Inventories	22	(2,362.12)	(741.36)
	Employee Benefits Expenses	23	940.66	424.39
	Finance Costs	24	24.58	45.41
	Depreciation	25	84.60	27.48
	Other Expenses	26	1,355.40	601.58
	Total Expenses		**9,000.67**	**4,185.46**
V	**Profit/(Loss) before prior period, exceptional and extraordinary items and tax (III-IV)**		**912.87**	**746.60**
VI	Prior Period Items		-	-
VI	Exceptional items		-	-
VII	**Profit / (Loss) before extraordinary items and tax (V-VI)**		**912.87**	**746.60**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII-VIII)**		**912.87**	**746.60**
X	**Tax expense:**			
	a.CurrentTax		234.69	191.56
	b.Earliear Year Tax		-	-
	c. Deffered Tax Expenses		11.68	4.09
XI	**Profit/(Loss) from the year from continuing operations (IX-X)**		**666.51**	**559.13**
XII	Profit/(Loss) from the year from discontinuing operations		-	-
XIII	Tax Expenses from discontinuing operations		-	-
XIV	**Profit/(Loss) from the year from discontinuing operations (XII-XII)**		-	-
XV	**Profit/(Loss) for the year (XI+XIV)**		**666.51**	**559.13**
XVI	**Earnings per equity share :**	27		
	(Face value of R 10 each)			
	Basic		10.33	10.00
	Diluted		10.33	9.76

See accompanying notes forming part of the financial statements

Statement of Significant Accounting Policies	1	
Notes to the Financial Statements	2 to 34	For and on behalf of the Board of Directors **WOL 3D INDIA LIMITED**

As per our report of even date attached

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Pratik Kabra
Partner
M. No. 611401
UDIN: 26611401BLDFFR7607
Date: 26th May, 2026
Place: Mumbai

Mayuresh advilkar Chief Financials officer	**Rahul Chandalia** Managing Director & Chairman DIN : 08384580
Pradeep jain Whole time director DIN: 08384613	**Samika Rasania** Company Secreatary M. No. 43255

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033
CIN:U74110MH1988PLC049454
CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 31st March, 2026

(₹ in lakhs) Unless otherwise specified

Particulars	For the period Ended 31st March, 2026	For the period Ended 31st March, 2025
Cash Flow From Investing Activities:		
Net Profit before tax as per Profit And Loss A/c	912.87	746.59
Adjustments for:		
Opening Reserve Adjustment		
Depreciation	84.60	27.48
Finance Cost	24.58	37.11
Interest Income	(23.98)	(16.71)
Short term capital gain	(23.89)	(7.87)
Gratuity	21.73	9.20
Provision for expenses	7.22	-
Balance write off	(5.15)	-
Unrealised Gain Loss	2.61	0.48
Operating Profit Before Working Capital Changes	**1,000.60**	**796.28**
Adjusted for (Increase)/ Decrease in:		
Increase / (Decrease) in Inventories	(2,442.02)	(702.00)
Increase / (Decrease) in trade receivable	(18.61)	(81.94)
Increase / (Decrease) in Trade Payables	420.64	160.27
(Increase) / Decrease in Other non current assets	(22.61)	(20.38)
Increase / (Decrease) in other current liabilities	238.22	66.45
(Increase) / Decrease in Short term loans and advances	(59.11)	(193.07)
(Increase) / Decrease in other current Asset	-	0.19
Cash Generated From Operations	**(882.90)**	**25.80**
Net Income Tax (Paid)/Refund	(201.32)	(291.13)
Net Cash Flow from/(used in) Operating Activities: (A)	**(1,084.22)**	**(265.33)**
Cash Flow From Investing Activities:		
(Purchase) /Sale of Property Plant and Equipment & Intangible	(184.63)	(95.03)
(Increase) / Decrease in Other non current assets	3.51	(399.12)
(Increase) / Decrease in Current Investment	529.47	(541.97)
Interest Income	23.98	9.41
Short term capital gain	23.89	7.87
Net Cash Flow from/(used in) Investing Activities: (B)	**396.22**	**(1,018.84)**
Cash Flow from Financing Activities:		
Interest & Finance Cost	(24.58)	(37.11)
(Repayments) / proceeds of long term borrowings	-	(331.43)
(Repayments) / proceeds of short term borrowings	1,200.00	(278.44)
IPO issue expense	(8.23)	1,949.70
Net Cash Flow from/(used in) Financing Activities (C)	**1,167.19**	**1,302.72**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	479.19	18.56
Cash & Cash Equivalents As At Beginning of the Year	111.18	92.62
Cash & Cash Equivalents As At End of the Year	**590.37**	**111.18**

See accompanying notes forming part of the financial statements

Statement of Significant Accounting Policies	**1**
Notes to the Financial Statements	**2 to 34**

For and on behalf of the Board of Directors
WOL 3D INDIA LIMITED

As per our report of even date attached

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Mayuresh advilkar
Chief Financials officer

Rahul Chandalia
Managing Director & Chairman
DIN : 08384580

Pratik Kabra
Partner
M. No. 611401
UDIN: 26611401BLDFFR7607
Date: 26th May, 2026
Place: Mumbai

Pradeep jain
Whole time director
DIN: 08384613

Samika Rasania
Company Secreatary
M. No. 43255

Notes

To the Financial Statements for the year ended 31st March, 2026

I. SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW

WOL 3D INDIA LIMITED incorporated on November 01, 1988 under the name of "Parekh Polyster Private Limited".Thereafter, the name of the company was changed from "Parekh Polyster Private Limited" to "**Wol 3D India Private Limited**" vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on April 30, 2018. It is involved in the business of providing 3D Printing solutions enabling easier prototyping.

A. Basis of preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. Use of Estimates

The preparation of financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actualresults and estimates are recognized in the period in which the results are known /materialized.

C. ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis.
The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Income from Franchise fee is recognized on the date of finalization of franchise which is one time fees. Income from service is recognized on an accrual basis when it is earned and the right to receive payment is reasonably assured.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

2. Property, Plant and Equipment

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment,if any; Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

b) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

c) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

3. Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed thecarrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. Inventories

Inventories are valued after providing for obsolescence, as follows: Raw Materials -Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Method (WAM) basis.

5. Foreign Exchange Transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction. Any gain/ loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss. Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currencies outstanding at the close of the year are converted in Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

7. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

8. Income Tax

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961. Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

9. Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

10. Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

11. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

12. Segment Reporting

The Company is engaged in the business of sale and purchase of 3D printers and filaments and manufacturing of 3D articles. Based on the internal reporting framework and assessment by the Chief Operating Decision Maker (CODM), the quantitative thresholds prescribed under Accounting Standard (AS) 17 "Segment Reporting" for identification of reportable segments are not met.

13. Investments

Current Investments: Investments that are held with the intention of being disposed of within twelve months from the date of acquisition. These investments will be measured at the lower of cost and fair value. Changes in fair value will be recognized in the income statement.

Non-Current Investments: Investments that are not classified as current investments. Non-current investments will be measured at cost and will be subject to impairment testing. Any impairment loss will be recognized in the income statement.

a) On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and

b) Subsequent Measurement:

i. Current Investments: Current investments will be measured at the lower of cost and fair value at each reporting date. Any changes in fair value will be recognized in the income statement as gains or losses.

ii. Non-Current Investments: Non-current investments will be measured at cost less any impairment loss recognized in the income statement.

14. Related Party Transactions

Related parties as defined under Accounting Standard - 18 'Related Party Disclosures' have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

15. Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the financials period.

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQS to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Pratik Kabra
Partner

M. No. 611401
UDIN: 26611401BLDFFR7607
Date: 26th May, 2026
Place: Mumbai

For and on behalf of the Board of Directors
WOL 3D INDIA LIMITED

Mayuresh advilkar
Chief Financials officer

Rahul Chandalia
Chairman &
Managing Director
DIN : 08384580

Pradeep jain
Whole time director
DIN: 08384613

Samika Rasania
Company Secreatary
M. No. 43255

Notes
To the Financial Statements for the year ended 31st March, 2026

Note-2: Share Capital

Particulars	As at 31st March 2026	As at 31st March 2025
1.Authorised Equity Share Capital		
70,00,000 Shares of Rs.10 each (70,00,000 Equity Shares of Rs. 10 each in FY 2024-25)	700.00	700.00
Total	**700.00**	**700.00**
2.Issued, Subscribed &		
64,52,000 Equity share of Rs 10 each(previous year 64,52,000 Equity share of Rs 10 Each in FY 24-25)	645.20	645.20
Total	**645.20**	**645.20**
3.Paid-Up Equity Share Capital		
64,52,000 Equity share of Rs 10 each(previous year 64,52,000 Equity share of Rs 10 Each in FY 24-25)	645.20	645.20
Total	**645.20**	**645.20**

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particular	Quantity value	As at 31st March 2026	As at 31st March 2025
Number of shares outstanding at the beginning of the Period	Qty	64,52,000.00	30,00,000.00
	Value (in Lakhs)	645.20	300.00
Add: Equity shares issued during the year through ('IPO') (Refer Note-(i))	Qty	-	14,52,000
Add: Bonus issue during the year (Refer Note-ii (C))		-	20,00,000
Less : shares brought back during the year	Qty	-	-
Number of shares outstanding at the end of the Period	Qty	64,52,000.00	64,52,000.00
	Value (in Lakhs)	645.20	645.20

Note: During The Year Ended 31st March 2025, The Company Has Issued 14,52,000 Equity Shares of INR 10 Each at Premium of INR 140 Per Share in Complience With Requirement of section 42 and 62 of the Act and rules formed thereon

ii) Terms/ rights attached to shares

a. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

b. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

c. Aggregate number and class of shares allotted as fully paid-up by way of bonus shares during the five years immediately preceding March 31, 2026 are as under:
During the Year Ended 31st March 2025, the Company has issued 20,00,000 equity shares as fully paid-up bonus shares in the ratio of 2 (Two) equity shares for every 3 (Three) existing equity shares held, by capitalisation of reserves.

b) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March 2026	
	% held	No. of shares
Rahul chandalia	21%	13,80,000.00
Saloni Chandalia	14%	9,00,790.00
Swati Jain	18%	11,38,500.00
Pradeep Jain	11%	7,26,670.00
Total	**64%**	**41,45,960.00**

Name of shareholders	As at 31st March 2025	
	% held	No. of shares
Rahul chandalia	21%	13,80,000.00
Saloni Chandalia	14%	9,00,790.00
Swati Jain	18%	11,38,500.00
Pradeep Jain	11%	7,26,670.00
Total	**64%**	**41,45,960.00**

c) Details of Shares held by Promotors

Name of shareholders	As at 31st March 2026		
	No. of shares	% held	% Change
Rahul chandalia	13,80,000	21%	-
Saloni Chandalia	9,00,790	14%	-
Swati Jain	11,38,500	18%	-

Name of shareholders	As at 31st March 2025		
	No. of shares	% held	% Change
Rahul chandalia	13,80,000	21%	8%
Saloni Chandalia	9,00,790	14%	6%
Swati Jain	11,38,500	18%	6%

Note-3: Reserves and Surplus

Particulars	As at 31st March 2026	As at 31st March 2025
Security Premium:		
Opening Balance	1,604.50	-
Add : Adjustment made During the Year	49.23	1832.80
Less : IPO Related Expense	-	(228.30)
Total	**1,653.73**	**1,604.50**
Surplus Account		
Opening Balance	1,329.87	770.75
Add: Net Surplus during the year	666.51	559.12
Closing Balance	**1,996.38**	**1,329.87**
Total	**3,650.11**	**2,934.37**

Note-4: Long Term Provisions

Particular	As at 31st March 2026	As at 31st March 2025
Gratuity Provision	36.62	16.44
Total	**36.62**	**16.44**

Note-5: Deffered Tax Assets/(Liabilities)

Particular	As at 31st March 2026	As at 31st March 2025
(A) Deferred Tax Asset (DTA)		
Difference between WDV of Property, Plant, Equipment's & Intangible Assets	46.91	17.32
Gross Deferred Tax Asset (A)	11.80	4.36
(B) Deferred Tax Assets (DTA):		
Amount to be claimed on Payment Basis :		
- Gratuity	39.06	17.33
Gross Deferred Tax Assets (B)	9.83	4.36
(C) Deferred Tax Assets on Preliminary Expense (DTA):	57.46	-
Expensed Out From Above Asset	22.98	-
Closing Balance	34.47	-
Net Deferred Tax (Asset)/Liability (A+B+C)	**56.11**	**10.33**

Deferred tax Expense Charged to Statement of Profit & Loss:

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred tax Expense/(Credit) Charged to Profit & Loss	11.68	4.09
Total	**11.68**	**4.09**

Note-6: Short term Borrowings

Particular	As at 31st March 2026	As at 31st March 2025
Secured Loans		
Bank Overdraft (Refer Note i)	1,200.00	-
Total	**1,200.00**	**-**

Note:

Bank Overdraft		
HDFC bank	1,200.00	-

HDFC bank:-

2.The facility is further secured by way of collateral security comprising current assets of the Company and lien on fixed deposits aggregating to ₹400.00 Lakhs. The facility is also secured by the personal guarantee of the Managing Director. Interest is payable at 8.20% per annum.

Note-7: Trade Payables

Particular	As at 31st March 2026	As at 31st March 2025
a. Total outstanding dues of micro enterprises and small enterprises; and	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,100.17	676.92
Total	**1,100.17**	**676.92**

Trade payable Aging

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March 2026	As at 31st March 2025
i) MSME		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
ii) Others		
Less than 1 year	1,094.02	670.71
1-2 Years	4.97	6.21
2-3 Years	1.17	-
More then 3 Years	-	-
	1,100.17	**676.92**
iii) Disputed dues- MSME		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
iv) Disputed dues- Others		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
Total	**1,100.17**	**676.92**

Note-8: Other Current Liabilities

Particular	As at 31st March 2026	As at 31st March 2025
Advances received from Customers	242.29	141.33
Other Payable		
Statutory Liabilities	5.96	10.36
Payable for Expenses	86.10	25.44
Salary payable	75.85	-
Total	**410.20**	**177.13**

Note-9: Short Term Provisions

Particular	As at 31st March 2026	As at 31st March 2025
Provision for Income (net off advance tax and TDS)	100.03	41.12
Provision For Expenses	7.22	-
Provision For Gratuity	2.45	0.89
Total	**109.70**	**42.01**

Note-11: Other Non current Assets

Particular	As at 31st March 2026	As at 31st March 2025
Security Deposits	82.54	59.93
Fixed Deposit	401.02	400.35
Total	**483.56**	**460.28**

**The above Fixed deposits of Rs. 400.00 Lakhs is given as collateral security to the banks against the Fund based and Non fund based working capital limits availed from the Banks

Note-12: Current Investments

Particular	As at 31st March 2026	As at 31st March 2025
Current Investment (at Cost)		
Investment In Mutual Funds	12.50	541.97
	12.50	**541.97**

Particular	As at 31st March 2026	As at 31st March 2025
(i) Aggregate amount of quoted Investment	12.50	541.97
(ii)Aggregate amount of market Value of total quoted Investment (A+B)	**11.94**	**545.32**
Aggregate amount of market Value of Equity share (A)	-	-
Aggregate amount of market Value of Mutual Fund (B)	11.94	545.32
(iii) Aggregate amount of unquoted Investment	-	-
(iv) Aggregate provision made for diminution in value of investment	-	-

Note-13: Inventories

Particular	As at 31st March 2026	As at 31st March 2025
Raw Materials	451.51	371.62
Finished Goods & Stock In Trade	4,373.14	2,011.02
Total	**4,824.66**	**2,382.64**

Note:

Quarter	Bank/FI	Particulars	Amount as per Statement Submitted to Bank (₹)	Amount as per Books (₹)	Difference (₹)	% Difference	Reason for Difference
Q4	HDFC	Inventory	4753.43	4824.66	-71.23	-1.50%	Inventory statement submitted to Bank was based on provisional figures before finalization of accounts; subsequent finalization adjustments resulted in difference between bank statement and books.

Note-14: Trade Receivables

Particular	As at 31st March 2026	As at 31st March 2025
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period	407.89	130.90
Others	93.61	351.99
Total	**501.50**	**482.89**

Trade receivable aging

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March 2026	As at 31st March 2025
i) Undisputed Trade receivables – considered good		
Less than 6 months	407.89	351.99
6 months - 1 year	42.75	30.67
1-2 years	34.58	94.65
2-3 years	16.28	5.59
More then 3 years	-	-
	501.50	**482.90**
ii) Undisputed Trade receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iii) Disputed Trade receivables – considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iv) Disputed Trade receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
	501.50	**482.90**

Note-15: Cash and Bank Balance

Particular	As at 31st March 2026	As at 31st March 2025
Cash on hand	8.23	2.54
Balance with Banks		
a. In current accounts	582.13	108.64
Total	**590.37**	**111.18**

Note-16: Short Term Loans and Advances

Particular	As at 31st March 2026	As at 31st March 2025
Unsecured :		
Advances to Suppliers	78.54	227.18
Advances to employee	18.43	23.30
Balance with Government Authorities	316.22	112.32
Prepaid Expenses	18.55	9.83
Total	**431.74**	**372.63**

Note-17: Other Current Assets

Particular	As at 31st March 2026	As at 31st March 2025
Accured interest	3.12	7.30
Deposits with Government Authorities Against Appeal	25.64	-
Total	**28.76**	**7.30**

Notes
To the Financial Statements for the year ended 31st March, 2026

10. Property Plant and Equipment and Intangible Assets 25-26

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2025	Additions Transfer	Deduction Adjustment	As at 31st march, 2026	As at 1st April, 2025	Additions Transfer	Deduction Adjustment	As at 31st march, 2026	As on 31st march, 2026	As on 1st April, 2025
TANGIBLE ASSETS										
Plant And Machinery	65.41	51.38	-	116.79	21.97	17.62	-	39.59	77.20	43.44
Furniture And Fixture	55.39	72.20	-	127.58	33.56	14.81	-	48.37	79.21	21.83
Vehicles	18.27	0.87	-	19.13	11.65	1.67	-	13.32	5.81	6.62
Office Equipments	30.81	32.59	-	63.40	19.73	14.87	-	34.60	28.80	11.09
Computers	51.37	23.11	-	74.48	11.58	34.69	-	46.27	28.21	39.79
Total Tangible Assets	**221.24**	**180.15**	-	**401.39**	**98.48**	**83.67**	-	**182.15**	**219.24**	**122.76**
INTANGIBLE ASSETS										
Software	0.54	4.40	-	4.94	0.45	0.93	-	1.39	3.55	0.09
Total Tangible Assets	**0.54**	**4.40**	-	**4.94**	**0.45**	**0.93**	-	**1.39**	**3.55**	**0.09**
Total	**221.78**	**184.55**	**-**	**406.33**	**98.94**	**84.60**	**-**	**183.54**	**222.79**	**122.85**

10. Property Plant and Equipment and Intangible Assets 24-25

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2024	Additions/ Transfer	Deduction/ Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions/ Transfer	Deduction/ Adjustment	Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS										
Plant And Machinery	29.74	35.66	-	65.41	13.39	8.58	-	21.97	43.44	16.35
Furniture And Fixture	44.47	10.92	-	55.39	28.04	5.52	-	33.56	21.83	16.43
Vehicles	17.72	0.55	-	18.27	8.93	2.72	-	11.65	6.62	8.79
Office Equipments	24.58	6.24	-	30.81	13.55	6.17	-	19.73	11.09	11.02
Computers	9.71	41.66	-	51.37	7.12	4.46	-	11.58	39.79	2.58
Total Tangible Assets	**126.21**	**95.03**	-	**221.24**	**71.04**	**27.45**	-	**98.48**	**122.76**	**55.18**
INTANGIBLE ASSETS										
Software	0.54	-	-	0.54	0.42	0.03	-	0.45	0.09	0.12
Total Intangible Assets	**0.54**	**-**	**-**	**0.54**	**0.42**	**0.03**	**-**	**0.45**	**0.09**	**0.12**
Total	**126.75**	**95.03**	-	**221.78**	**71.46**	**27.48**	-	**98.94**	**122.85**	**55.29**

Note-18: Revenue from Operations

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Sale of Products	9,606.65	4,654.18
Sale of Service	163.50	172.53
Total	**9,770.16**	**4,826.71**
Note: Breakup of revenue from operations		
Domestic	9,669.83	4,652.12
Export	100.32	174.60
Total	**9,770.16**	**4,826.71**

Note-19: Other Incomes

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Foreign Exchange Gain	74.35	70.93
Interest Income	23.98	16.71
Short term capital gain	23.89	7.87
Export Incentive	1.35	2.50
Balances Write off	5.15	0.61
Claim Received	14.67	6.72
Total	**143.39**	**105.35**

Note-20: Cost of Raw Material Consumed

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Opening Stock	-	
Raw Material	193.83	128.48
Spare Parts	177.79	282.47
Add: Purchases	401.73	258.29
Add: Manufacturing Exp	18.33	21.48
	-	
Less: Closing Stock	-	
Raw Material	195.99	193.83
Spare Parts	255.52	177.79
Cost of Raw Material Consumed	**340.18**	**319.10**

Note-21: Purchase of stock in trade

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Purchase	8,617.38	3,508.86
Total	**8,617.38**	**3,508.86**

Note-22: Change in Inventories

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Inventories at the beginning of the year		
Finished Goods	2,011.03	1,269.65
SubTotal	**2,011.03**	**1,269.65**
Inventories at the end of the year:		
Finished Goods	4,373.14	2,011.01
SubTotal	**4,373.14**	**2,011.01**
Net Changes	**(2,362.12)**	**(741.36)**

1.The Inventory has been physically verified on periodic basis by the management.

Note-23: Employee Benefits Expenses

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Salaries, wages and Bonus	776.84	318.30
Director Remuneration	98.20	72.57
Staff welfare expenses	14.40	6.70
PF & ESIC	16.29	9.90
Gratuity	21.73	9.20
Bonus	-	0.66
Other Employee Benefit	1.23	0.67
Leave Encashment	11.96	6.39
Total	**940.66**	**424.39**

Note-24: Finance Cost

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Interest On loan	9.79	37.11
Bank Charges including processing fees	14.79	8.30
Total	**24.58**	**45.41**

Note-25: Depreciation & Amortization

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Depreciation	84.60	27.48
Total	**84.60**	**27.48**

Note-26: Other Expenses

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Advertisement	73.63	19.30
AMC Charges	4.56	-
Audit Fees (Refer Note i)	2.00	2.00
Business promotion	77.84	47.67
Commission	99.69	43.07
Computer Maintenance	5.76	9.77
Clearing & Forwarding charges	116.74	44.94
Electricity Expenses	32.66	15.50
Insurance	7.96	3.36
Late fees & Penalties	2.16	17.77
Office Expenses	13.89	10.45
Membership & Subscription Fees	1.25	0.94
Printing and stationary	30.72	9.35
Postage and Courier Expenses	155.85	65.90
Rent	181.63	59.08
Packing charges	47.58	23.40
Professional & Consultancy charges	120.79	40.34
Prototype Expenses	49.47	13.41
Telephone & Internet Charges	5.69	2.54
Water Expenses	1.29	0.38
Travelling and Conveyance	31.85	11.76
Freight and Transportation Charges	91.28	43.55
Selling and Distribution Expenses	24.85	27.16
Online site exp.	145.22	54.07
Other Exp	6.43	23.83
Repairs and maintenance	12.79	4.70
Csr & donation Expense	11.84	7.35
Total of Other Expenses	**1,355.40**	**601.58**

Note i) Auditors Remuneration

Particulars	For the period Ended 31st March 2026	For the period Ended 31st March 2025
Auditors fee	1.50	1.50
Tax Audit Fee	0.50	0.50
Total	**2.00**	**2.00**

Note-27: Earnings Per Equity Share:

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
Basic and diluted earnings per share		
Net profit attributable to the equity shareholders of the company	666.51	559.13
Weighted average number of equity shares	64,52,000.00	57,28,689.00
Basic earnings per share (in Rupees)	10.33	10.00
Diluted earnings per share (in Rupees)	10.33	9.76

Note-28: Contingent Liabilities

Particulars	As on 31st March, 2026	As on 31st March, 2025
In respect of TDS	1.61	1.50
In respect of Income Tax Dispute	362.72	-
Total	**364.33**	**1.50**

Note-29: Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. Following are the disclsures in respect of CSR expenditure by the Company :

Particulars	As on 31st March, 2026	As on 31st March, 2025
1. Amount required to be spent as per Section 135 of Companies Act, 2013	11.84	7.35
2. Amount Spent during the year	11.84	7.35
3. Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	-	-
Amount required to be spent during the year	11.84	7.35
Actual amount spent/incurred during the year	11.84	7.35
Carried forward Closing Balance Excess/(Short)	-	-
4. Nature of CSR Activity	The objective is to serve basically implementing and providing food items to poor and needy family without distinction of cast or creed Rural development &Medical Camp and Healthcare	The objective is to serve basically implementing and providing food items to poor and needy family without distinction of cast or creed Rural development &Medical Camp and Healthcare

Note-30: Deivative Instruments & Unhedged Foreign currency Exposure
There is no outstanding derivative Instrument as on the end of respective year

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
1. Import Purchases		
In USD*	91.04	41.00
In INR- Lakhs	8,617.38	3,508.86
2. Earnings in Foreign Currency		
Import-In USD*	1.17	2.04
Import-In INR- Lakhs	100.32	174.60

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
Trade Payable / (Advance to supplier)		
In USD*	11.84	-2.45
In INR- Lakhs	1,013.22	(209.79)
Trade Receivable (including advances)		
Import-In USD*	-	0.95
Import-In INR- Lakhs	-	81.09

*RBI exchange rate (USD) as on March 31, 2025 was INR 85.58 and RBI exchange rate (USD) as on March 31, 2026 was INR 94.65

Note-31: Employee Benefits Plan

Defined Contribution Plan

The Company's contribution to provident fund In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, Employee State Insurance Scheme (ESI) under Employees' State Insurance Act, 1948 and Labour welfare fund (LWF) are considered as defined contribution plans and are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made. The Company has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plan

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Under the gratuity plan, every employee who has completed atleast five years of service is eligible. The plan provides for a lump-sum payment to eligible employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. The Company does not make any contributions to gratuity funds and the plan is unfunded. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

A) Defined Contribution Plan

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contribution to Provident fund	31.08	18.02
Contribution to Employee's State insurance Corporation	0.72	0.79
Total	**31.80**	**18.81**

B) Defined Benefit Plan
Gratuity
a) Net liability/(assets) recognised in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present Value of Obligation	39.06	17.33
Less: Fair Value of plan assets	-	-
Total	**39.06**	**17.33**

Bifurcation of net liability in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Long term Provisions	36.62	16.44
Short term Provisions	2.45	0.89
Total	**39.06**	**17.33**

b) Reconciliation of defined benefit obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Defined Benefit Obligation	17.33	15.06
Current Service Cost	11.25	2.68
Interest Cost	1.57	0.53
Past Service Cost	-	-
Benefits Paid	-	-
Actuarial Loss/(Gain) on obligations	8.91	-0.94
Closing Defined Benefit Obligation	**39.06**	**17.33**

c) The Component of amounts recognised in the Statement of Profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest cost	1.57	0.53
Current Service Cost	11.25	2.68
Past service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/lossrecognized in the period	8.91	-0.94
Closing Net Liability/(Asset) Recognized	**21.73**	**2.27**

e) Assumptions used to determine the benefit obligations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Discount Rate	7.25% p.a.	7.00% p.a.
Salary Growth Rate	5.00% p.a.	5.00% p.a.
Expected rate of return on Plan assets	N.A.	N.A.
Attrition Rate	10.00% p.a.	10.00% p.a.
Retirement Age	60 Years	60 Years
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

Note-32: Ratio Analysis and its Elements
(₹ in lakhs, except for share data, and if otherwise stated)

Ratio	Numerator	Denominator	Numerator Value	Denominator Value	As at March 31, 2026	Numerator Value	Denominator Value	As at March 31, 2025	% Change	Reason for Deviation
Current ratio (in times)	Total current assets	Total current liabilities	6,389.52	2,820.06	**2.27**	3,898.61	896.06	**4.35**	**-48%**	Current Ratio decreased by 48% from 4.35 times in FY 2024-25 to 2.27 times in FY 2025-26 mainly on account of a substantial increase in current liabilities during the year, which outpaced the growth in current assets.
Debt-Equity ratio (in times)	Total Debt	Sharholder's equity	1,200.00	4,295.31	**0.28**	-	-	-	**100%**	Increase in Debt-Equity Ratio is attributable to the Company's availing of a ₹12 Crores Overdraft facility during FY 2025-26.
Debt service coverage ratio (in times)	Earning for Debt Service = Profit after taxes + Depreciation & Amortisation+ Finance Cost + Other non-cash adjustments	Debt service = Finance Cost + Current Maturitires of Long term borrowings	802.10	1,224.58	**0.65**	785.37	45.41	**17.30**	**-96%**	DSCR decreased by 96% due to increased borrowings and corresponding finance costs and debt repayment obligations during the year, resulting in lower debt servicing capacity.
Return on equity ratio (in %)	Profit for the year	Average Sharholder's equity	666.51	3,937.44	**16.93%**	559.13	2,325.16	**24.05%**	**-30%**	ROE decreased by 30% due to a higher increase in shareholders' equity compared to the increase in profit for the year.
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	9,770.16	492.19	**19.85**	4,826.71	441.92	**10.92**	**82%**	The increase in Trade Receivables Turnover Ratio is mainly attributable to higher revenue from operations and improved recovery of trade receivables during the year.
Trade payables turnover ratio (in times)	Credit purchase	Average trade payables	9,019.11	888.54	**10.15**	3,767.15	596.55	**6.31**	**61%**	The increase in Trade Payables Turnover Ratio is mainly attributable to higher credit purchases and improved payment cycle management during the year.
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	9,770.16	3,569.46	**2.74**	4,826.71	3,002.55	**1.61**	**70%**	The increase in Net Capital Turnover Ratio is mainly attributable to higher revenue from operations and improved utilization of working capital during the year.
Net profit ratio (in %)	Profit for the year	Revenue from operations	666.51	9,770.16	**7%**	559.13	4,826.71	**12%**	**-41%**	The Net Profit Ratio declined from 12% to 7% despite growth in revenue from operations, primarily due to a proportionately higher increase in operating expenses, finance costs, depreciation, and/or other expenditures, which reduced the profit margin during the year.
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth+ Total Debt+ Deferred tax liabilities	937.46	5,439.20	**17.24%**	792.01	3,569.24	**22%**	**-22%**	NA
Return on investment (in %)	Profit for the year	Total Assets	666.51	7,151.99	**9%**	559.13	4,492.07	**12%**	**-25%**	NA

Note-33: Related party disclosures

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family
Name of the related party
Key Management Personnel

Rahul Virendra Chandalia	Chairman & Managing Director
Saloni Rahul Chandalia	Whole Time Director & CFO
Pradeep Shripal Jain	Whole Time Director
Swati Pradeep Jain	Non Executive Director

Relatives of KMP

Virendra Chandalia	Relatives of KMP
Sumitra Chandalia	Relatives of KMP
Hiten K Parekh	Relatives of KMP
Rita H Parekh	Relatives of KMP

(ii) Entity controlled or jointly controlled by a person identified in (i) & (ii) above
Rahul Chandalia HUF
Virendra Chandalia HUF
Pradeep Jain HUF
Paras Enterprises

DETAILS OF RELATED PARTY TRANSACTIONS

Name	Relationship	Nature of Transaction	Amount of Transaction upto 31st March, 2026	Amount Outstanding as on Receivable / (Payable)	Amount of Transaction upto 31st March, 2025	Amount Outstanding as on 31st March, 2026 Receivable / (Payable)
Rahul Virendra Chandalia	Director	Remuneration	54.00	-	30.05	-
		Interest on unsecured loan	-	-	-	-
		Loan Received	269.00	-	382.73	-
		Loan Repaid	(269.00)	-	505.37	-
		Rent	23.44	-	7.36	-
Saloni Rahul Chandalia	Director	Purchase	-	-	-	-
		Sales	-	-	-	-
		Remuneration	3.00	-	14.63	-
		Interest on unsecured loan	-	-	-	-
		Loan Received	-	-	19.22	-
		Loan Repaid	-	-	35.23	-
Pradeep Shripal Jain	Director	Remuneration	40.00	2.36	27.92	-
		Interest on unsecured loan	-	-	-	-
		Loan Received	-	-	30.00	-
		Rent	23.75	-	6.18	
		Loan Repaid	-	-	50.82	-
Swati Pradeep Jain	Director	Remuneration	-	-	-	-
		Rent	4.61	-	-	-
		Loan Received	-	-	-	-
		Loan Repaid	-	-	31.99	-

Sumitra Chandalia	Relative of Director	**Salary** **Bonus** **Loan Received** **Loan Repaid** **Rent**	- - - - 13.92	- - - - -	- - - - 12.65	- - - - -
Anju jain	Relative of Director	**Loan Received** **Loan Repaid** **Rent**	- - 4.61	- - -	- - 4.39	- - -
Pravin Jain	Relative of Director	**Loan Received** **Brokerage & Commision** **Rent**	- 1.20 4.58	- 0.10 -	- 0.90 1.50	- 0.10 -
Mayuresh Advilkar	Chief Financial Officer	**Remunaration** **Loan Repaid** **Rent**	6.85 - -	- - -	- - -	- - -

Note-34: Additional regulatory information

Details of Benami Property held
The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances
The Company has not granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the year ended March 31, 2025.

Wilful Defaulter
The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies
The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)
The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies
The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements
There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings
The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:
(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).
The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Information:

Undisclosed income
The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency
The company has not traded or invested in Crypto currency or Virtual Currency.

Previous year figures has been regrouped wherever necessary.