



Wockhardt Limited
Regd. Office:
Wockhardt Towers
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051, India
Phone : 91-22-2653 4444
Fax : 91-22-2652 3905
Website : www.wockhardt.com
CIN : L24230MH1999PLC120720

May 26, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Fax No: 26598237/38

Total No. of pages : 10 (including this)

Dear Sirs,

NSE Symbol -WOCKPHARMA

Sub: Outcome of Board Meeting

This is to inform the Exchange that the Board of Directors at their meeting held on May 26, 2014 *inter alia* transacted the following business:

- (i) Audited consolidated and standalone Financial Accounts of the Company for the year ended March 31, 2014 were approved.
- (ii) Audited consolidated and standalone Financial Results of the Company including statement of assets and liabilities (as per copies enclosed) for the quarter and year ended March 31, 2014 as per clause 41 of the listing agreement, were approved.
- (iii) the Board recommended dividend @ 0.01% (Rs. 0.0005 per preference share of Rs. 5/- each) absorbing a sum of Rs. 298,557/- on 475,659,941 Non-Convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 121,454,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each. The dividend, if declared at the Annual General Meeting, will be paid within 30 days from the date of Annual General Meeting.

We are also enclosing statement of appropriations (standalone and consolidated) for the year ended March 31, 2014.



Further, the Board has noted resignation of Mr. Vijay Khetan, Company Secretary & Compliance Officer with effect from May 30, 2014.

Kindly take the same on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**

A handwritten signature in blue ink, appearing to read 'Vijay Khetan'.

VIJAY KHETAN
COMPANY SECRETARY



Encl: A/a

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kuria Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(Rs. in Lakhs)

	PARTICULARS	3 MONTHS ENDED 31/03/2014	3 MONTHS ENDED 31/12/2013	3 MONTHS ENDED 31/03/2013	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	103,867	123,635	148,550	483,036	560,942
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	103,867	123,635	148,550	483,036	560,942
2	Expenses					
	(a) Cost of materials consumed	21,413	20,261	31,168	95,884	129,077
	(b) Purchase of Stock-in-trade	25,049	14,960	12,961	77,471	63,706
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,418)	10,836	(1,149)	7,270	(18,027)
	(d) Employee benefits expenses	19,231	20,286	15,817	76,863	65,590
	(e) Depreciation and amortisation expenses	3,403	3,435	3,275	13,992	12,214
	(f) Other expenses	33,401	33,217	35,181	127,565	111,561
	Total Expenses	95,079	102,995	97,253	399,045	364,121
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,788	20,640	51,297	83,991	196,821
4	Other Income	900	643	1,097	3,840	5,121
4a	Exchange fluctuation (gain)/ loss	(1,200)	(7,994)	2,539	(4,588)	2,788
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4 + 4a)	10,888	29,277	49,855	92,419	199,154
6	Finance Cost	1,656	3,049	6,073	8,335	21,537
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	9,232	26,228	43,782	84,084	177,617
8	Exceptional Items Profit / (Loss)	(942)	5,455	(1,072)	4,983	6,152
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8,290	31,683	42,710	89,067	183,769
10	Tax Expenses	720	1,155	9,234	4,788	25,821
11	Net Profit / (Loss) from ordinary activities (9 + 10)	7,570	30,528	33,476	84,279	157,948
12	Extraordinary Items (net of Tax expense of Rs. lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period from continuing operations (11 + 12)	7,570	30,528	33,476	84,279	157,948
14a	Profit before tax from discontinuing operations	-	-	-	-	2,251
14b	Tax Expenses on discontinuing operations	-	-	-	-	730
14c	Profit after tax from discontinuing operations	-	-	-	-	1,521
15	Net Profit / (Loss) for the period after taxes but before minority interest & share of profit / (loss) of associates (13 + 14c)	7,570	30,528	33,476	84,279	159,469
16	Share of Profit/(Loss) of Associate	(1)	-	-	(1)	(57)
17	Minority Interest - Profit / (Loss)	124	83.00	-	207	-
	Net Profit/(Loss) after taxes, minority interest & share of profit / (loss) of associates (15 + 16 + 17)	7,445	30,445	33,476	84,071	159,412
19	Paid-up Share Capital (Rs. 5/- each)	5,488	5,488	5,479	5,488	5,479
20	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	320,993	233,273
21.i	Earnings Per Share (before extraordinary items) ("Not Annualised")					
	(a) Basic (Rs.)	6.78*	27.74*	30.61*	76.64	145.61
	(b) Diluted (Rs.)	6.7*	27.4*	30.14*	75.71	143.34
21.ii	Earnings Per Share (after extraordinary items) ("Not Annualised")					
	(a) Basic (Rs.)	6.78*	27.74*	30.61*	76.64	145.61
	(b) Diluted (Rs.)	6.7*	27.4*	30.14*	75.71	143.34
A)	Particulars of Shareholding					
	Public Shareholding					
	- Number of Shares	27,615,238	27,615,238	28,847,043	27,615,238	28,847,043
	- Percentage to Paid-up Capital	25.16%	25.16%	26.32%	25.16%	26.32%
	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	NIL	NIL	70,158,917	NIL	70,158,917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	87.06%	0.00%	87.06%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	64.02%	0.00%	64.02%
	b) Non-encumbered					
	- Number of shares	81,985,382	81,985,382	10,426,465	81,985,382	10,426,465
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	12.94%	100.00%	12.94%
	- Percentage of shares (as a % of the total share capital of the Company)	74.70%	74.70%	9.51%	74.70%	9.51%
B)	Investors Complaints	3 MONTHS ENDED 31/03/2014				
	Pending at the beginning of the Quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes To Consolidated Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2014
- 2) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 47,56,59,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 12,14,54,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 2,98,557/-. During the year Board of Directors of the Company have declared two interim dividends of 100% each totalling to 200% on equity shares of Rs. 5/- each, absorbing Rs. 10,975 lakhs. The Board recommends the said interim dividends of 200% as final dividend for the financial year 2013-14.
- 3) During the year, the Company has received regulatory alerts from USFDA on two of its manufacturing units located in Aurangabad. The said action did not affect the sale of inventories which were already lying in USA, thereby assuring no quality concerns on the products. Further, USFDA has also excluded 6 products and the supply of the same continues to the US market. The Company has also received restricted GMP certificate from the UKMHRA for its manufacturing facilities at Aurangabad & Daman. The UKMHRA has however, allowed the Company to manufacture and supply 21 products. The UKMHRA had also initiated drug recalls for the products manufactured at two Aurangabad facilities, but has categorically mentioned that the recalls were only precautionary and there was no risk to patient safety. During the year, the Company has reviewed its technical operations and as a result of the same has directed its energies into strengthening and upgrading its Quality & Manufacturing operations. The Company has initiated a number of improvement measures to ensure creation of a robust, sustainable and compliant operating framework on a consistent basis. Some of these measures include restructuring and strengthening Quality & Manufacturing functions, initiating extensive training programs for upgrading competencies and improving information system security and integrity.
- 4) Exceptional items for the year comprises of gain on arbitration in France of Rs. 16,986 lakhs, write off of inventory and recall costs Rs. 11,025 lakhs and other exceptional expense Rs. 978 lakhs
- 5) During the year, the Company has issued and allotted 1,67,750 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 6) During the previous year, the Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

Particulars	Rs in Lakhs				
	QUARTER ENDED 31/03/2014	QUARTER ENDED 31/12/2013	QUARTER ENDED 31/03/2013 *	YEAR ENDED 31/3/2014	YEAR ENDED 31/3/2013 *
Turnover	-	-	-	-	11,125
Total Expenditure	-	-	-	-	8,874
Profit before tax	-	-	-	-	2,251

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

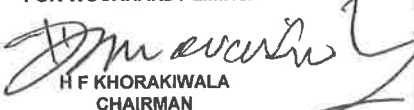
- 7) Key Financials on Standalone basis:

Particulars	Rs in Lakhs				
	QUARTER ENDED 31/03/2014	QUARTER ENDED 31/12/2013	QUARTER ENDED 31/03/2013	YEAR ENDED 31/3/2014	YEAR ENDED 31/3/2013
Net Sales/Income from operations (including discontinuing operations)	42,041	42,339	78,851	180,527	258,243
Profit/ (Loss) Before Tax	3,209	1,943	18,992	21,476	71,334
Profit/ (Loss) After Tax	2,233	2,582	15,270	19,861	62,270

- 8) The Company is exclusively into Pharmaceutical business Segment.
- 9) Previous period figures have been recast/ re-classified to conform to the current period's presentation.
- 10) Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published figures up to the third quarter of the relevant financial year.

Mumbai
Date : May 26, 2014

FOR WOCKHARDT LIMITED


H F KHORAKIWALA
CHAIRMAN

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Year End 31/03/2014	As at Year End 31/03/2013
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	35,343	35,334
	(b) Reserves and Surplus	322,804	235,084
	(c) Minority Interest	13,617	-
	Sub-total- Shareholders' funds	371,764	270,418
	2 Non-Current liabilities		
	(a) Long-term borrowings	110,230	147,515
	(b) Deferred tax liabilities (net)	690	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	5,198	6,985
	Sub-total - Non-current liabilities	116,118	154,500
	3 Current Liabilities		
	(a) Short-term borrowings	21,020	18,200
	(b) Trade Payables	55,779	63,415
	(c) Other current liabilities	94,770	78,996
	(d) Short-term provisions	2,751	16,737
	Sub-total - Current liabilities	174,320	177,348
	TOTAL - EQUITY AND LIABILITIES	662,202	602,266
B)	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets	215,190	175,419
	(b) Goodwill on Consolidation	85,026	72,635
	(c) Non-current Investments	262	263
	(d) Deferred tax assets (net)	-	2,420
	(e) Long-term loans and advances	23,586	18,335
	(f) Other non-current assets	2,546	501
	Sub-total- Non-current assets	326,610	269,573
	2 Current assets		
	(a) Current Investments	57,398	-
	(b) Inventories	99,289	105,883
	(c) Trade receivables	48,104	95,846
	(d) Cash and Bank balances	112,580	109,606
	(e) Short-term loans and advances	18,221	21,358
	(f) Other current assets	-	-
	Sub-total- Current assets	335,592	332,693
	TOTAL ASSETS	662,202	602,266

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date : May 26, 2014

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

PART I						(Rs. In Lakhs)
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2014						
	PARTICULARS	3 MONTHS ENDED 31/03/2014	3 MONTHS ENDED 31/12/2013	3 MONTHS ENDED 31/03/2013	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from Operations (Net)	42,041 42,041	42,339 42,339	78,851 78,851	180,527 180,527	247,118 247,118
2	Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expenses (f) Other expenses Total Expenses	10,865 6,406 958 8,869 2,241 16,045 45,384	12,196 7,184 (1,310) 9,430 2,327 15,106 44,933	19,900 5,682 2,714 7,631 2,206 20,220 58,353	51,331 28,096 471 35,453 9,632 58,575 183,558	85,930 26,143 (8,295) 30,107 8,077 56,097 198,059
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(3,343)	(2,594)	20,498	(3,031)	49,059
4	Other Income	7,006	540	917	31,938	4,550
4a	Exchange fluctuation (gain)/ loss	(167)	(5,743)	(2,616)	4,064	(1,984)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)	3,830	3,689	24,031	24,843	55,593
6	Finance Cost	621	1,746	5,039	3,367	15,437
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3,209	1,943	18,992	21,476	40,156
8	Exceptional Items Profit / (Loss)	-	-	-	-	28,818
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	3,209	1,943	18,992	21,476	68,974
10	Tax Expenses	976	(639)	3,722	1,615	8,298
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2,233	2,582	15,270	19,861	60,676
12	Extraordinary Items (net of Tax expense of Rs. lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12) from continuing operations	2,233	2,582	15,270	19,861	60,676
14a	Profit before tax from discontinuing operations	-	-	-	-	2,360
14b	Tax Expenses on discontinuing operations	-	-	-	-	766
14c	Profit after tax from discontinuing operations (14a ± 14b)	-	-	-	-	1,594
15	Net profit for the period (13 ± 14c)	2,233	2,582	15,270	19,861	62,270
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	5,488	5,488	5,479	5,488	5,479
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	88,213	76,338
18.i	Earnings (before extraordinary items) Per Share of Rs. 5/- each (Not Annualised*) (a) Basic (Rs.) (b) Diluted (Rs.)	2.04* 2.01*	2.35* 2.32*	13.93* 13.72*	18.10 17.88	56.88 55.99
18.ii	Earnings (after extraordinary items) Per Share of Rs. 5/- each (Not Annualised*) (a) Basic (Rs.) (b) Diluted (Rs.)	2.04* 2.01*	2.35* 2.32*	13.93* 13.72*	18.10 17.88	56.88 55.99
PART II						
Select information for the Year ended March 31, 2014						
	PARTICULARS	3 MONTHS ENDED 31/03/2014	3 MONTHS ENDED 31/12/2013	3 MONTHS ENDED 31/03/2013	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
A)	Particulars of Shareholding					
	Public Shareholding					
	- Number of Shares	27,615,238	27,615,238	28,847,043	27,615,238	28,847,043
	- Percentage of Shareholding	25.16%	25.16%	26.32%	25.16%	26.32%
	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	NIL	NIL	70,158,917	NIL	70,158,917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	87.06%	0.00%	87.06%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	64.02%	0.00%	64.02%
	b) Non-encumbered					
	- Number of shares	81,985,382	81,985,382	10,426,465	81,985,382	10,426,465
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	12.94%	100.00%	12.94%
	- Percentage of shares (as a % of the total share capital of the Company)	74.70%	74.70%	9.51%	74.70%	9.51%
B)	Investors Complaints	3 MONTHS ENDED 31/03/2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes To Standalone Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2014.
- 2) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 47,56,59,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 12,14,54,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 2,98,557/-. During the year Board of Directors of the Company have declared two interim dividends of 100% each totalling to 200% on equity shares of Rs. 5/- each, absorbing Rs.10,975 Lakhs. The Board recommends the said interim dividends of 200% as final dividend for the financial year 2013-14.
- 3) During the year, the Company has received regulatory alerts from USFDA on two of its manufacturing units located in Aurangabad. The said action did not affect the sale of inventories which were already lying in USA, thereby assuring no quality concerns on the products. Further, USFDA has also excluded 6 products and the supply of the same continues to the US market.

The Company has also received restricted GMP certificate from the UKMHRA for its manufacturing facilities at Aurangabad & Daman. The UKMHRA has however, allowed the Company to manufacture and supply 21 products. The UKMHRA had also initiated drug recalls for the products manufactured at two Aurangabad facilities, but has categorically mentioned that the recalls were only precautionary and there was no risk to patient safety.

During the year, the company has reviewed its technical operations and as a result of the same has directed its energies into strengthening and upgrading its Quality & Manufacturing operations. The company has initiated a number of improvement measures to ensure creation of a robust, sustainable and compliant operating framework on a consistent basis. Some of these measures include restructuring and strengthening Quality & Manufacturing functions, initiating extensive training programs for upgrading competencies and improving information system security and integrity.

- 4) During the year, the Company has issued and allotted 1,67,750 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 5) During the previous year, the Company had divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business were as under:

Particulars	Rs. in lakhs				
	QUARTER ENDED 31/03/2014	QUARTER ENDED 31/12/2013	QUARTER ENDED 31/03/2013	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013*
Turnover	-	-	-	-	11,125
Total Expenditure	-	-	-	-	8,765
Profit before Tax	-	-	-	-	2,360

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

- 6) The Company is exclusively into Pharmaceutical business Segment.
- 7) Figures for the current quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.
- 8) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

Mumbai
Date : May 26, 2014

FOR WOCKHARDT LIMITED


H F KHORAKIWALA
CHAIRMAN

WOCKHARDT LIMITED

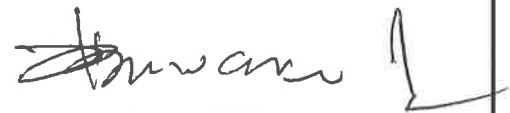
Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Year End 31/03/2014	As at Year End 31/03/2013
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	35,343	35,334
	(b) Reserves and Surplus	88,213	76,338
	Sub-total- Shareholders' funds	123,556	111,672
	2 Non-Current liabilities		
	(a) Long-term borrowings	700	952
	(b) Deferred tax liabilities (net)	13,670	12,055
	(c) Other long-term liabilities	62,863	-
	(d) Long-term provisions	2,805	2,608
	Sub-total - Non-current liabilities	80,038	15,615
	3 Current Liabilities		
	(a) Short-term borrowings	17,444	16,317
	(b) Trade Payables	33,069	46,930
	(c) Other current liabilities	82,318	117,465
	(d) Short-term provisions	2,711	8,733
	Sub-total - Current liabilities	135,542	189,445
	TOTAL - EQUITY AND LIABILITIES	339,136	316,732
B)	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets	161,471	141,841
	(b) Non-current Investments	30,795	30,795
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	37,232	34,292
	(e) Other non-current assets	10,619	492
	Sub-total- Non-current assets	240,117	207,420
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	48,446	52,759
	(c) Trade receivables	24,636	20,663
	(d) Cash and Bank balances	8,579	18,393
	(e) Short-term loans and advances	17,358	17,497
	(f) Other current assets	-	-
	Sub-total- Current assets	99,019	109,312
	TOTAL ASSETS	339,136	316,732

FOR WOCKHARDT LIMITED


**H F KHORAKIWALA
CHAIRMAN**Mumbai
Date : May 26, 2014

(Meeting of the Board of Directors of the Company held on May 26, 2014 at 3.00 PM)

STATEMENT OF APPROPRIATIONS (CONSOLIDATED)

(As per clause 20 of the Listing Agreement)

Name of Company : WOCKHARDT LIMITED

For the year ended March 31, 2014

(Rs. in Lakhs)

PARTICULARS	Year ended 31.3.2014	Year ended 31.3.2013
Total Turnover & other Receipts	486,876	577,197
Earnings before Interest Depreciation and Tax	101,823	216,671
Less: Interest	8,335	21,533
Less: Exchange fluctuation (gain)/Loss	(4,588)	2,786
Less: Depreciation	13,992	12,484
Less: Exceptional Items Profit / (Loss)	4,983	6,152
Less: Tax Liability	4,788	26,551
Net Profit after Tax	84,279	159,469
Add: Share of Profit/(Loss) of associates	(1)	(57)
Less: Share of Minority from profit during the year	(207)	
Less: Share of Minority from opening reserves	(13,879)	
Credit of Dividend Distribution Tax for Previous year	931	
Net profit available for appropriation	71,123	159,412
Appropriations		
Dividend (including Dividend Distribution Tax)		
- On Preference Shares	4	4
- On Equity Shares	10,975	6,410
Premium on redemption of preference shares	-	2,031
Transfer to General Reserve	1,986	6,227
Capital Redemption Reserve on preference shares redeemed	-	46,282
Transfer to Debenture Redemption Reserve	-	-
Balance Carried Forward	58,158	98,458

(Meeting of the Board of Directors of the Company held on May 26, 2014 at 3.00 PM)

STATEMENT OF APPROPRIATIONS (STANDALONE)
(As per clause 20 of the Listing Agreement)

Name of Company : WOCKHARDT LIMITED

For the year ended March 31, 2014

		(Rs. in Lakhs)
PARTICULARS	Year ended 31.3.2014	Year ended 31.3.2013
Total Turnover & other Receipts	212,465	262,802
Earnings before Interest Depreciation and Tax	38,539	64,042
Less: Interest	3,367	15,433
Less: Exchange fluctuation (gain)/Loss	4,064	(1,986)
Less: Depreciation	9,632	8,079
Less: Exceptional Items Profit / (Loss)	-	28,818
Less: Tax Liability	1,615	9,064
Net Profit after Tax	19,861	62,270
Credit of Dividend Distribution Tax for Previous year	931	-
Net profit available for appropriation	20,792	62,270
Appropriations		
Dividend (including dividend distribution tax)	4	4
- On Preference Shares	10,975	6,410
- On Equity Shares	-	2,031
Premium on redemption of preference shares	1,986	6,227
Transfer to General Reserve	-	46,282
Capital Redemption Reserve on preference shares redeemed	-	-
Transfer to Debenture Redemption Reserve	7,827	1,316
Balance Carried Forward		