



Wockhardt Limited
Regd. Office :
Wockhardt Towers
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051, India
Phone : 91-22-2653 4444
Fax : 91-22-2652 3905
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February 14, 2013

National Stock Exchange of India Limited

Listing Department

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Fax Nos.: 26598237/26598238

Total No. of pages: 5 (including this)

Dear Sirs,

NSE Symbol -WOCKPHARMA

Sub: Outcome of Board Meeting

This is to inform exchange that pursuant to Clause 41 of the Listing Agreement, at the meeting of Board of Directors of the Company held on February 14, 2013, the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2012 were approved.

We are enclosing herewith the following documents:

1. Unaudited consolidated financial results for the quarter and nine months ended December 31, 2012.
2. Unaudited standalone financial results for the quarter and nine months ended December 31, 2012.

You are requested to take the above on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**


VIJAY KHETAN
COMPANY SECRETARY

Encl: As above

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. in Lakhs)

	PARTICULARS	3 MONTHS ENDED 31/12/2012 Unaudited	3 MONTHS ENDED 30/09/2012 Unaudited	3 MONTHS ENDED 31/12/2011 Unaudited	9 MONTHS ENDED 31/12/2012 Unaudited	9 MONTHS ENDED 31/12/2011 Unaudited	YEAR ENDED 31/03/2012 Audited
	(Refer Notes Below)						
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from Operations	143,504 - 143,504	134,744 - 134,744	114,090 - 114,090	412,392 - 412,392	317,490 - 317,490	435,050 - 435,050
2	Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expenses (f) Other expenses Total Expenses	31,128 16,870 (5,852) 17,850 3,033 29,029 92,068	30,714 17,315 (7,443) 17,081 3,096 25,375 86,138	29,577 16,289 (2,208) 14,345 2,565 20,034 80,602	97,909 50,745 (16,878) 49,773 8,939 76,380 266,868	79,685 48,226 (10,440) 39,556 8,815 64,238 230,080	105,697 57,464 (9,723) 57,291 11,507 86,601 308,837
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	51,446	48,606	33,488	145,524	87,410	126,213
4	Other Income	1,398	1,712	846	4,024	1,651	2,331
4a	Exchange fluctuation (gain)/ loss	2,044	(3,676)	2,958	249	7,625	2,146
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	50,800	53,994	31,376	149,299	81,436	126,398
6	Finance Cost	3,597	4,235	6,792	12,463	16,621	21,458
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6 ± 6a)	47,203	49,759	24,584	136,836	64,815	104,940
8	Exceptional Items Profit / (Loss)	1,059	3,825	(969)	4,223	(7,781)	(52,821)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	48,262	53,584	23,615	141,059	57,034	52,119
10	Tax Expenses	5,478	8,681	3,383	16,587	7,316	22,174
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	42,784	44,903	20,232	124,472	49,718	29,945
12	Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12) from continuing operations	42,784	44,903	20,232	124,472	49,718	29,945
14	Share of Profit/(Loss) of Associate	-	91	(28)	(57)	391	112
15	Net Profit / (Loss) after taxes and share of Profit/(Loss) of associate (13 ± 14)	42,784	44,994	20,204	124,415	50,109	30,057
16a	Profit before tax from discontinuing operations	-	534	1,393	2,251	4,303	5,553
16b	Tax Expenses on discontinuing operations	-	173	316	730	977	1,339
16c	Profit after tax from discontinuing operations	-	361	1,077	1,521	3,326	4,214
17	Net profit for the period	42,784	45,355	21,281	125,936	53,435	34,271
18	Paid-up Share Capital (Rs. 5/- each)	5,478	5,472	5,472	5,478	5,472	5,472
19	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	63,681
20.i	Earnings Per Share (before extraordinary items) (a) Basic (Rs.) (b) Diluted (Rs.)	39.09 38.44	41.44 40.76	19.44 19.31	115.07 113.27	48.82 48.71	31.31 31.15
20.ii	Earnings Per Share (after extraordinary items) (a) Basic (Rs.) (b) Diluted (Rs.)	39.09 38.44	41.44 40.76	19.44 19.31	115.07 113.27	48.82 48.71	31.31 31.15
A)	Particulars of Shareholding						
	Public Shareholding						
	-Number of Shares	28,808,593	28,653,193	28,421,193	28,808,593	28,421,193	28,601,193
	- Percentage to Paid-up Capital	26.30%	26.18%	25.97%	26.30%	25.97%	26.14%
	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%	87.06%
	-Percentage of shares (as a % of the total share capital of the Company)	64.04%	64.11%	64.11%	64.04%	64.11%	64.11%
	b) Non-encumbered						
	- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%	12.94%
	-Percentage of shares (as a % of the total share capital of the Company)	9.52%	9.53%	9.53%	9.52%	9.53%	9.53%
B)	Investors Complaints	3 MONTHS ENDED 31/12/2012					
	Pending at the beginning of the Quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes To Consolidated Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2013.
- 2) Change in capital structure -
During the quarter, the Company has issued and allotted 122,200 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options. Further, during the quarter, the Company has redeemed following preference shares:
a) 208,555,274 Optionally Convertible Cumulative Redeemable Preference Shares - Series 1 and 208,555,274 Non Convertible Cumulative Redeemable Preference Shares - Series 1 of Rs. 5 each and;
b) 120,057,695 Non Convertible Cumulative Redeemable Preference Shares - Series 4 of Rs. 5 each.
- 3) During the period, Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

Particulars	Rs. in Lakhs					
	QUARTER ENDED 31/12/2012	QUARTER ENDED 30/09/2012*	QUARTER ENDED 31/12/2011	NINE MONTHS ENDED 31/12/2012*	NINE MONTHS ENDED 31/12/2011	YEAR ENDED 31/3/2012
Turnover	-	2,687	6,777	11,125	19,751	26,330
Total Expenditure	-	2,153	5,384	8,874	15,448	20,777
Profit before tax	-	534	1,393	2,251	4,303	5,553

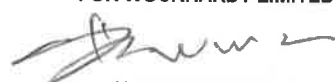
* Turnover, Total Expenditure and Profit Before Tax upto July 25, 2012.

- 4) Exceptional Items for the quarter mainly include gains of Rs. 3,006 lakhs towards purchase price adjustment for divestment of Nutrition business and reversal of impairment of investment in associate company previously provided. Further, it also includes expenses of Rs. 1,141 lakhs towards provision for recompense and other miscellaneous items amounting to Rs. 806 lakhs.
- 5) The Company is exclusively into Pharmaceutical business Segment.
- 6) Key Financials on Standalone basis:

Particulars	Rs. in Lakhs					
	QUARTER ENDED 31/12/2012	QUARTER ENDED 30/09/2012	QUARTER ENDED 31/12/2011	NINE MONTHS ENDED 31/12/2012	NINE MONTHS ENDED 31/12/2011	YEAR ENDED 31/3/2012
Net Sales/Income from operations (including discontinuing operations)	55,483	63,171	65,172	179,392	184,102	256,040
Profit/ (Loss) Before Tax	4,636	39,371	13,456	52,342	28,484	38,371
Profit/ (Loss) After Tax	5,061	34,530	11,616	47,000	25,264	18,400

- 7) Previous period figures have been recast/ re-classified to confirm to the current period's presentation.

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date : February 14, 2013

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. in Lakhs)							
	PARTICULARS	3 MONTHS ENDED 31/12/2012	3 MONTHS ENDED 30/09/2012	3 MONTHS ENDED 31/12/2011	9 MONTHS ENDED 31/12/2012	9 MONTHS ENDED 31/12/2011	YEAR ENDED 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	55,483	60,484	58,395	168,267	164,351	229,710
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	55,483	60,484	58,395	168,267	164,351	229,710
2	Expenses						
	(a) Cost of materials consumed	21,171	21,258	17,529	62,944	49,356	66,640
	(b) Purchase of Stock-in-trade	6,464	7,588	5,336	20,469	19,826	23,703
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,099)	(3,077)	(243)	(7,931)	(5,594)	(8,101)
	(d) Employee benefits expenses	8,122	8,073	5,963	22,476	15,840	21,830
	(e) Depreciation and amortisation expenses	2,244	2,031	1,425	5,871	5,110	6,631
	(f) Other expenses	11,754	13,790	10,717	35,877	35,899	48,122
	Total Expenses	47,656	49,663	40,727	139,706	120,437	158,825
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,827	10,821	17,668	28,561	43,914	70,885
4	Other Income	1,331	1,731	890	3,633	1,647	1,997
4a	Exchange fluctuation (gain)/ loss	2,339	(2,079)	1,452	632	3,331	2,706
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	6,819	14,631	17,106	31,562	42,230	70,176
6	Finance Cost	1,873	2,599	5,139	7,396	12,688	16,092
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6 ± 6a)	4,946	12,032	11,967	24,166	29,542	54,084
8	Exceptional Items Profit / (Loss)	(310)	26,787	-	25,816	(5,609)	(21,609)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	4,636	38,819	11,967	49,982	23,933	32,475
10	Tax Expenses	(425)	4,662	1,502	4,576	2,186	18,632
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	5,061	34,157	10,465	45,406	21,747	13,843
12	Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12) from continuing operations	5,061	34,157	10,465	45,406	21,747	13,843
13a	Profit before tax from discontinuing operations	-	552	1,489	2,360	4,551	5,896
13b	Tax Expenses on discontinuing operations	-	179	338	766	1,034	1,339
13c	Profit after tax from discontinuing operations	-	373	1,151	1,594	3,517	4,557
13d	Net profit for the period	5,061	34,530	11,616	47,000	25,264	18,400
14	Paid-up Share Capital (Rs. 5/- each)	5,478	5,472	5,472	5,478	5,472	5,472
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,549
16.i	Earnings Per Share (before extraordinary items)						
	(a) Basic (Rs.)	4.62	31.55	10.61	42.94	23.08	16.81
	(b) Diluted (Rs.)	4.55	31.03	10.54	42.27	23.03	16.72
16.ii	Earnings Per Share (after extraordinary items)						
	(a) Basic (Rs.)	4.62	31.55	10.61	42.94	23.08	16.81
	(b) Diluted (Rs.)	4.55	31.03	10.54	42.27	23.03	16.72
A)	Particulars of Shareholding						
	Public Shareholding						
	-Number of Shares	28,808,593	28,653,193	28,421,193	28,808,593	28,421,193	28,601,193
	- Percentage to Paid-up Capital	26.30%	26.18%	25.97%	26.30%	25.97%	26.14%
	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%	87.06%
	-Percentage of shares (as a % of the total share capital of the Company)	64.04%	64.11%	64.11%	64.04%	64.11%	64.11%
	b) Non-encumbered						
	- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%	12.94%
	-Percentage of shares (as a % of the total share capital of the Company)	9.52%	9.53%	9.53%	9.52%	9.53%	9.53%
B)	Investors Complaints	3 MONTHS ENDED 31/12/2012					
	Pending at the beginning of the Quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes To Standalone Financials:-

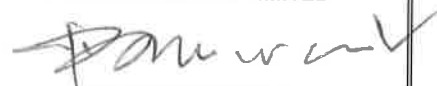
- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2013 and have been subjected to Limited Review by the Auditors.
- 2) Change in capital structure -
During the quarter, the Company has issued and allotted 122,200 equity shares of face value of Rs.5 each pursuant to exercise of employee stock options. Further, during the quarter, the Company has redeemed following preference shares:
a) 208,555,274 Optionally Convertible Cumulative Redeemable Preference Shares - Series 1 and 208,555,274 Non Convertible Cumulative Redeemable Preference Shares - Series 1 of Rs. 5 each and;
b) 120,057,695 Non Convertible Cumulative Redeemable Preference Shares - Series 4 of Rs. 5 each.
- 3) During the period, Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

Particulars	Rs. in lakhs					
	QUARTER ENDED 31/12/2012	QUARTER ENDED 30/9/2012 *	QUARTER ENDED 31/12/2011	9 MONTHS PERIOD ENDED 31/12/2012*	9 MONTHS PERIOD ENDED 31/12/2011	YEAR ENDED 31/3/2012
Turnover	-	2,687	6,777	11,125	19,751	26,330
Total Expenditure	-	2,135	5,288	8,765	15,200	20,434
Profit before Tax	-	552	1,489	2,360	4,551	5,896

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

- 4) Exceptional Items for the quarter mainly include gains of Rs. 831 lakhs towards purchase price adjustment for divestment of Nutrition business. Further, it also includes expenses of Rs. 1,141 lakhs towards provision for recompense.
- 5) The Company is exclusively into Pharmaceutical business Segment.
- 6) Previous period figures have been recast/ re-classified to confirm to the current period's presentation.

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai

Date : February 14, 2013