



Wockhardt Limited
Regd. Office :
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Bandra Kurla Complex,
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Website : www.wockhardt.com

February 13, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Fax Nos.: 26598237/38

Total No. of pages: 5 (including this)

Dear Sirs,

NSE Symbol -WOCKPHARMA

Sub: Outcome of Board Meeting

This is to inform you that at the meeting of Board of Directors of the Company held on February 13, 2012, the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2011 were approved.

We are enclosing herewith the following documents:

1. Unaudited consolidated financial results for the quarter and nine months ended December 31, 2011.
2. Unaudited standalone financial results for the quarter and nine months ended December 31, 2011.

You are requested to take the above on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**

VIJAY KHETAN
COMPANY SECRETARY

Encl: As above

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

Rs in Lakhs

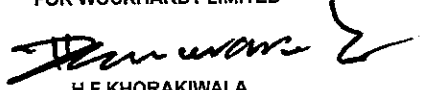
PARTICULARS	QUARTER ENDED 31/12/2011 UNAUDITED	QUARTER ENDED 30/09/2011 UNAUDITED	QUARTER ENDED 31/12/2010 UNAUDITED	NINE MONTHS ENDED 31/12/2011 UNAUDITED	NINE MONTHS ENDED 31/12/2010 UNAUDITED	YEAR ENDED 31/03/2011 AUDITED
Net Sales/Income from operations	120,867	111,053	95,080	337,241	281,251	375,124
Expenditure						
a) (Increase)/Decrease in stock in trade and Work in Progress	(1,390)	(7,176)	1,458	(9,832)	5,519	6,175
b) Consumption of raw material	32,709	33,902	18,329	90,047	65,859	87,499
c) Purchase of Traded Goods	16,289	16,595	17,854	48,226	46,066	57,864
d) Employees Cost	13,983	11,491	12,291	38,577	38,093	52,474
e) R & D expenditure	1,349	1,565	844	4,795	3,632	4,830
f) Depreciation	2,765	2,804	3,011	9,368	8,947	11,662
g) Other Expenditure	20,292	22,333	19,940	64,369	57,711	75,410
Total	85,997	81,514	73,727	245,550	225,827	295,914
Profit from Operations before Other Income, Interest & Exceptional Items	34,870	29,539	21,353	91,691	55,424	79,210
Other Income	856	275	648	1,672	1,360	1,590
Profit from Operations before Interest & Exceptional Items	35,726	29,814	22,001	93,363	56,784	80,800
Interest & Finance Expenses	6,792	3,983	5,608	16,621	17,697	26,710
Exchange Fluctuation (Gain)/Loss	2,957	4,292	2,227	7,624	2,284	(13,666)
Profit after interest but before Exceptional Items	25,977	21,539	14,166	69,118	36,803	67,756
Exceptional Item Profit/(Loss)	(969)	(6,812)	1,653	(7,781)	(40,109)	(57,321)
Profit/(Loss) from Ordinary Activities	25,008	14,727	15,819	61,337	(3,306)	10,435
Tax Expenses/(Credit)	3,699	2,441	1,732	8,293	3,747	865
Profit After Tax	21,309	12,286	14,087	53,044	(7,053)	9,570
Add: Share of Profit/ (Loss) from Associates	(28)	472	80	391	(78)	(518)
Net Profit/ (Loss)	21,281	12,758	14,167	53,435	(7,131)	9,052
Paid-up Equity Share Capital (Rs.5/- each)	5,472	5,472	5,472	5,472	5,472	5,472
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	-	-	-	12,506
Basic Earning per share (Rs)	19.44	11.66	12.95	48.82	(6.52)	8.27
Diluted Earning Per Share (Rs.)	19.31	11.66	12.95	48.71	(6.52)	8.27
Public Shareholding						
- Number of Shares	28,421,193	28,421,193	28,279,021	28,421,193	28,279,021	28,392,021
- Percentage to Paid-up Capital	25.97%	25.97%	25.84%	25.97%	25.84%	25.94%
Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%	87.06%
-Percentage of shares (as a % of the total share capital of the Company)	64.11%	64.11%	64.11%	64.11%	64.11%	64.11%
b) Non-encumbered						
- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%	12.94%
-Percentage of shares (as a % of the total share capital of the Company)	9.53%	9.53%	9.53%	9.53%	9.53%	9.53%

Notes to Consolidated Financials of Wockhardt Limited:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2012.
- 2) During the quarter, Company has issued 10,818,605 Non Convertible Cumulative Redeemable Preference Shares (NCRPS) of Rs. 5/- each amounting to Rs. 541 lakhs to various banks/financial institutions. The NCRPS are redeemable in the year 2018.
- 3) Against the pending petition, the Company has filed a consent decree in the Hon'ble High Court of Bombay and has agreed to pay the FCCB holders the amounts outstanding along with interest on reducing balance, by August 2012. Further, the Hon'ble High Court of Bombay has permitted the divestment of Nutrition Business.
- 4) The Company has entered into definitive agreement on August 2, 2011 with Danone, for divestment of the Nutrition business. As the said transaction is subject to various closing conditions and approvals, the impact of this transaction will be accounted during the quarter in which the same is closed. Further, Wockhardt EU Operations (Swiss) AG, has taken an option towards hedging of part of the consideration to be received on the above mentioned divestment and the premium towards the said option has been included in exceptional items.
- 5) As on October 1, 2011 the Company had no investors complaints pending. During the quarter, the Company has not received any complaints. Accordingly, no complaints are pending as on December 31, 2011.
- 6) The Company is exclusively into Pharmaceutical business Segment.
- 7) Previous period figures have been recast / re-classified to conform to current period's presentation.
- 8) Key Financials on Standalone basis :-

PARTICULARS	Rs in Lakhs					
	QUARTER ENDED 31/12/2011	QUARTER ENDED 30/9/2011	QUARTER ENDED 31/12/2010	NINE MONTHS ENDED 31/12/2011	NINE MONTHS ENDED 31/12/2010	YEAR ENDED 31/03/2011
Net Sales/Income from operations	65,172	63,845	45,670	184,102	133,157	175,492
Profit/ (Loss) Before Tax	13,456	5,960	6,668	28,484	(16,432)	(13,207)
Profit/ (Loss) After Tax	11,616	5,380	6,668	25,264	(16,432)	(13,207)

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date: February 13, 2012

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs in Lakhs

PARTICULARS	QUARTER ENDED 31/12/2011 UNAUDITED	QUARTER ENDED 30/09/2011 UNAUDITED	QUARTER ENDED 31/12/2010 UNAUDITED	NINE MONTHS ENDED 31/12/2011 UNAUDITED	NINE MONTHS ENDED 31/12/2010 UNAUDITED	YEAR ENDED 31/03/2011 AUDITED
Net Sales/Income from operations	65,172	63,845	45,670	184,102	133,157	175,492
Expenditure						
a) (Increase)/Decrease in stock in trade and Work in Progress	575	(2,976)	509	(4,986)	3,726	1,841
b) Consumption of raw material	20,661	21,814	15,120	59,718	41,544	58,053
c) Purchase of Traded Goods	5,336	6,721	5,956	19,826	17,750	22,292
d) Employees Cost	5,940	4,922	3,938	15,780	11,472	15,704
e) R & D expenditure	692	875	806	2,979	2,590	3,327
f) Depreciation	1,426	1,393	1,523	5,114	4,588	6,158
g) Other Expenditure	11,395	14,357	9,278	37,228	26,703	35,026
Total	46,025	47,106	37,130	135,659	108,373	142,401
Profit from Operations before Other Income, Interest & Exceptional Items	19,147	16,739	8,540	48,443	24,784	33,091
Other Income	895	228	400	1,657	1,241	1,709
Profit from Operations before Interest & Exceptional Items	20,042	16,967	8,940	50,100	26,025	34,800
Interest & Finance Expenses	5,135	3,649	4,039	12,677	13,050	20,308
Exchange Fluctuation (Gain)/Loss	1,451	1,749	64	3,330	252	(1,589)
Profit after Interest but before Exceptional Items	13,456	11,569	4,837	34,093	12,723	16,081
Exceptional Item Profit/(Loss)	0	(5,609)	1,831	(5,609)	(29,155)	(29,288)
Profit/(Loss) from Ordinary Activities	13,456	5,960	6,668	28,484	(16,432)	(13,207)
Tax Expenses/(Credit)	1,840	580	-	3,220	0	0
Net Profit/ (Loss)	11,616	5,380	6,668	25,264	(16,432)	(13,207)
Paid-up Equity Share Capital (Rs.5/- each)	5,472	5,472	5,472	5,472	5,472	5,472
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	-	-	-	(12,845)
Basic Earning per share (Rs)	10.61	4.91	6.09	23.08	(15.02)	(12.07)
Diluted Earning Per Share (Rs.)	10.54	4.91	6.09	23.03	(15.02)	(12.07)
Public Shareholding						
- Number of Shares	28,421,193	28,421,193	28,279,021	28,421,193	28,279,021	28,392,021
- Percentage to Paid-up Capital	25.97%	25.97%	25.84%	25.97%	25.84%	25.94%
Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%	87.06%
-Percentage of shares (as a % of the total share capital of the Company)	64.11%	64.11%	64.11%	64.11%	64.11%	64.11%
b) Non-encumbered						
- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%	12.94%
-Percentage of shares (as a % of the total share capital of the Company)	9.53%	9.53%	9.53%	9.53%	9.53%	9.53%

Notes to Standalone Financials of Wockhardt Limited:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2012 and have been subjected to Limited Review by the Auditors.
- 2) During the quarter, Company has issued 10,818,605 Non Convertible Cumulative Redeemable Preference Shares (NCRPS) of Rs. 5/- each amounting to Rs. 541 lakhs to various banks/financial institutions. The NCRPS are redeemable in the year 2018.
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- 5) As on October 1, 2011 the Company had no investors complaints pending. During the quarter, the Company has not received any complaints. Accordingly, no complaints are pending as on December 31, 2011.
- 6) The Company is exclusively into Pharmaceutical business Segment.
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FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai

Date: February 13, 2012