



Wockhardt Limited
Regd. Office :
Wockhardt Towers
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051. India
Phone : 91-22-2653 4444
Fax : 91-22-2652 3905
Website : www.wockhardt.com

October 25, 2013

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Fax Nos.: 26598237/26598238

Total No. of pages: 5 (including this)

Dear Sirs,

NSE Symbol - WOCKPHARMA

Sub: Limited Review Report for the quarter ended September 30, 2013

Please find enclosed a copy of Limited Review Report for the quarter ended September 30, 2013 issued by Statutory Auditors pursuant to Clause 41 of the Listing agreement.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**

VIJAY KHETAN
COMPANY SECRETARY

Encl: A/a

Limited Review Report

Review Report to
The Board of Directors
Wockhardt Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wockhardt Limited('the Company') for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W




Rakesh Rathi
Membership No.: 45228

Place: Mumbai
Date : October 25, 2013

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lakhs)

	PARTICULARS	3 MONTHS ENDED 30/09/2013 Unaudited	3 MONTHS ENDED 30/06/2013 Unaudited	3 MONTHS ENDED 30/09/2012 Unaudited	6 MONTHS ENDED 30/09/2013 Unaudited	6 MONTHS ENDED 30/09/2012 Unaudited	YEAR ENDED 31/03/2013 Audited
	(Refer Notes Below)						
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from Operations	46,015 - 46,015	50,132 - 50,132	60,484 - 60,484	96,147 - 96,147	112,784 - 112,784	247,118 - 247,118
2	Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expenses (f) Other expenses Total Expenses	11,839 8,564 565 8,593 2,816 14,848 47,225	16,431 5,942 258 8,561 2,248 12,576 46,016	21,258 7,588 (3,077) 8,073 2,031 13,790 49,663	28,270 14,506 823 17,154 5,064 27,424 93,241	41,774 14,005 (5,832) 14,353 3,627 24,122 92,049	85,930 26,143 (8,295) 30,107 8,077 56,097 198,059
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,210)	4,116	10,821	2,906	20,735	49,059
4	Other Income	23,738	654	1,731	24,392	2,302	4,550
4a	Exchange fluctuation (gain)/ loss	7,366	2,608	(2,079)	9,974	(1,706)	(1,984)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)	15,162	2,162	14,631	17,324	24,743	55,593
6	Finance Cost	521	479	3,799	1,000	7,383	15,437
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	14,641	1,683	10,832	16,324	17,360	40,156
8	Exceptional Items Profit / (Loss)	-	-	27,987	-	27,987	28,818
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	14,641	1,683	38,819	16,324	45,347	68,974
10	Tax Expenses	1,184	94	4,662	1,278	5,001	8,298
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	13,457	1,589	34,157	15,046	40,346	60,676
12	Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12) from continuing operations	13,457	1,589	34,157	15,046	40,346	60,676
14a	Profit before tax from discontinuing operations	-	-	552	-	2,360	2,360
14b	Tax Expenses on discontinuing operations	-	-	179	-	766	766
14c	Profit after tax from discontinuing operations (14a ± 14b)	-	-	373	-	1,594	1,594
15	Net profit for the period (13 ± 14c)	13,457	1,589	34,530	15,046	41,940	62,270
16	Paid-up Share Capital (Rs. 5/- each)	5,488	5,479	5,472	5,488	5,472	5,479
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	76,338
18.i	Earnings Per Share (before extraordinary items) (a) Basic (Rs.) (b) Diluted (Rs.)	12.27 12.11	1.45 1.43	31.55 31.03	13.72 13.54	38.32 37.74	56.88 55.99
18.ii	Earnings Per Share (after extraordinary items) (a) Basic (Rs.) (b) Diluted (Rs.)	12.27 12.11	1.45 1.43	31.55 31.03	13.72 13.54	38.32 37.74	56.88 55.99
A)	Particulars of Shareholding						
	Public Shareholding - Number of Shares - Percentage to Paid-up Capital	28,515,238 25.98%	28,847,488 26.36%	28,653,193 26.18%	28,515,238 25.98%	28,653,193 26.18%	28,847,043 26.32%
	Promoters and promoter group shareholding a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	- 0.00%	70,158,917 87.06%	70,158,917 87.06%	- 0.00%	70,158,917 87.06%	70,158,917 87.06%
	b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	81,085,382 100.00%	10,426,465 12.94%	10,426,465 12.94%	81,085,382 100.00%	10,426,465 12.94%	10,426,465 12.94%
		73.88%	9.51%	9.53%	73.88%	9.53%	9.51%
B)	Investors Complaints	3 MONTHS ENDED 30/09/2013					
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



Notes To Standalone Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 25, 2013 and have been subjected to Limited Review by the Auditors.
- 2) The Board of Directors have declared an interim dividend of 100% i.e. Rs. 5 per equity share of Rs. 5 each.
- 3) UKMHRA has issued a restricted GMP certificate for the Company's manufacturing facility situated at L-1, MIDC, Chikhalthana, Aurangabad whereby the Company is allowed to manufacture and supply 10 products in the UK and European markets. UKMHRA has also issued a drug recall of 5 products supplied from the said unit. Further, UKMHRA has also decided to issue a restricted GMP Certificate to the Company's manufacturing facility situated at Kadaiya, Daman allowing the Company to manufacture and supply certain products.
- 4) During the quarter, the Company has issued and allotted 1,67,750 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 5) During the previous year, the Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

Particulars	Rs. in lakhs					
	QUARTER ENDED 30/09/2013	QUARTER ENDED 30/06/2013	QUARTER ENDED 30/09/2012*	HALF YEAR ENDED 30/09/2013	HALF YEAR ENDED 30/09/2012*	YEAR ENDED 31/03/2013*
Turnover	-	-	2,687	-	11,125	11,125
Total Expenditure	-	-	2,135	-	8,765	8,765
Profit before Tax	-	-	552	-	2,360	2,360

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

- 6) The Company is exclusively into Pharmaceutical business Segment.
- 7) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

FOR WOCKHARDT LIMITED

H F Khorakiwala
H F KHORAKIWALA
CHAIRMAN

Mumbai
Date : October 25, 2013



WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Period End 30/09/2013	As at Year End 31/03/2013
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	35,343	35,334
	(b) Reserves and Surplus	87,982	76,338
	Sub-total- Shareholders' funds	123,325	111,672
	2 Non-Current liabilities		
	(a) Long-term borrowings	791	952
	(b) Deferred tax liabilities (net)	12,489	12,055
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2,828	2,608
	Sub-total - Non-current liabilities	16,108	15,615
	3 Current Liabilities		
	(a) Short-term borrowings	14,431	16,317
	(b) Trade Payables	36,925	46,930
	(c) Other current liabilities	149,637	117,465
	(d) Short-term provisions	8,072	8,733
	Sub-total - Current liabilities	209,065	189,445
	TOTAL - EQUITY AND LIABILITIES	348,498	316,732
B)	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets	148,832	141,841
	(b) Non-current Investments	30,795	30,795
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	41,583	34,292
	(e) Other non-current assets	10,932	492
	Sub-total- Non-current assets	232,142	207,420
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	56,503	52,759
	(c) Trade receivables	27,255	20,663
	(d) Cash and Bank balances	7,381	18,393
	(e) Short-term loans and advances	19,244	17,497
	(f) Other current assets	5,973	-
	Sub-total- Current assets	116,356	109,312
	TOTAL ASSETS	348,498	316,732



Mumbai
Date : October 25, 2013

FOR WOCKHARDT LIMITED

[Signature]

H F KHORAKIWALA
CHAIRMAN