



Wockhardt Limited
Regd. Office :
Wockhardt Towers
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051, India
Phone : 91-22-2653 4444
Fax : 91-22-2653 4242
Website : www.wockhardt.com

August 9, 2011

National Stock Exchange of India Limited

Listing Department

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Fax Nos.: 26598237/38

Total No. of pages: 5 (including this)

Dear Sirs,

NSE Symbol -WOCKPHARMA

Sub: Outcome of Board Meeting

This is to inform you that at the meeting of Board of Directors of the Company held on August 9, 2011, unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2011 were approved.

We are enclosing herewith the following documents:

1. Unaudited consolidated financial results for the quarter ended June 30, 2011
2. Unaudited standalone financial results for the quarter ended June 30, 2011

Further, the Board also considered and approved Employee Stock option Scheme - 2011 (Wockhardt ESOS -2011) and issuance of 25,00,000 stock options to the permanent bonafide employees and directors of the Company and its Holding and Subsidiary Company under Wockhardt ESOS -2011. Each option covers one equity share and thus aggregate number of 25,00,000 equity shares of face value of ₹ 5/- each are covered under Wockhardt ESOS -2011. The said issuance of ESOP will be subject to the approval of the members of the Company.

You are requested to take the above on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**


COMPANY SECRETARY

Encl: As above

WOCKHARDT LIMITED

Regd Office: Wockhardt Towers, Bandra Kurla Complex
Bandra (East), Mumbai 400 051



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011**

Rs in Lakhs

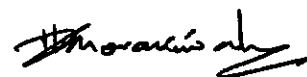
PARTICULARS	QUARTER ENDED 30/6/2011 UNAUDITED	QUARTER ENDED 30/6/2010 UNAUDITED	YEAR ENDED 31/03/2011 AUDITED
Net Sales/Income from operations	105,321	92,164	375,124
Expenditure			
a) (Increase)/Decrease in stock in trade and Work in Progress	(1,266)	360	6,175
b) Consumption of raw material	23,436	24,112	87,499
c) Purchase of Traded Goods	15,342	16,303	57,864
d) Employees Cost	13,103	13,131	52,474
e) R & D expenditure	1,881	1,573	4,830
f) Depreciation	3,799	2,942	11,662
g) Other Expenditure	21,744	18,666	75,410
Total	78,039	77,087	295,914
Profit from Operations before Other Income, Interest & Exceptional Items	27,282	15,077	79,210
Other Income	541	365	1,590
Profit from Operations before Interest & Exceptional Items	27,823	15,442	80,800
Interest & Finance Charges	5,846	6,443	26,710
Exchange Fluctuation (Gain)/Loss	375	(2,055)	(13,666)
Profit after Interest but before Exceptional Items	21,602	11,054	67,756
Exceptional Item Profit/(Loss)	0	(21,558)	(57,321)
Profit/(Loss) from Ordinary Activities	21,602	(10,504)	10,435
Tax Expenses/(Credit)	2,153	889	865
Profit After Tax	19,449	(11,393)	9,570
Add: Share of Profit/ (Loss) from Associates	(53)	(235)	(518)
Net Profit/ (Loss)	19,396	(11,628)	9,052
Paid-up Equity Share Capital (Rs.5/- each)	5,472	5,472	5,472
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	12,506
Basic Earning per share (Rs)	17.72	(10.63)	8.27
Diluted Earning Per Share (Rs.)	17.72	(10.63)	8.27
Public Shareholding			
-Number of Shares	28,418,421	28,202,555	28,392,021
- Percentage to Paid-up Capital	25.97%	25.77%	25.94%
Promoters and promoter group shareholding			
a) Pledged/ Encumbered			
- Number of shares	70,158,917	67,708,917	70,158,917
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	84.02%	87.06%
-Percentage of shares (as a % of the total share capital of the Company)	64.11%	61.87%	64.11%
b) Non-encumbered			
- Number of shares	10,426,465	12,876,465	10,426,465
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	15.98%	12.94%
-Percentage of shares (as a % of the total share capital of the Company)	9.53%	11.77%	9.53%

Notes :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2011.
- 2) Winding-up petitions have been filed by certain lenders/banks in the Bombay High Court and the Company has filed affidavit in reply. ICICI Bank, as empowered by CDR and Employees Union have filed intervention application against the winding-up. On March 11, 2011 the Hon'ble High Court of Bombay, admitted the winding-up petition filed by the Trustees to the Foreign Currency Convertible Bonds (FCCBs) issued by the Company. Pursuant to an appeal filed by the Company the divisional bench of the Hon'ble High Court of Bombay has granted an ad-interim relief while requiring the Company to deposit a sum of Rs. 11,500 lakhs with the court, which has been complied with.
- 3) In respect of certain unilaterally terminated contracts pertaining to crystallised derivative/hedging liabilities which are disputed, the amount payable is presently not ascertainable and hence not provided for.
- 4) The Company and its subsidiary have entered into definitive agreement on August 2, 2011 with Danone, for divestment of the Nutrition business and certain intellectual properties. As the said transactions are subject to customary closing conditions and various approvals, the impact of these transactions will be accounted during the quarter in which the same are closed.
- 5) The functional currency of Wockhardt EU Operations (Swiss) AG, a wholly owned subsidiary of the Company is US Dollars. In view of this the reporting/ accounting currency of the said subsidiary has been changed from Swiss Francs (CHF) to United States Dollars (USD), with effect from April 1, 2011. This change has no impact on Company's financials.
- 6) As on April 1, 2011 the Company had no investors complaints pending. During the quarter, the Company has received three complaints, which have been satisfactorily resolved. Accordingly, no complaints are pending as on June 30, 2011.
- 7) The Company is exclusively into Pharmaceutical business Segment.
- 8) Previous period figures have been recast/ re-classified to conform to the current period's presentation.
- 9) Key Financials on Standalone basis :-

PARTICULARS	Rs in Lakhs		
	QUARTER ENDED 30/6/2011	QUARTER ENDED 30/6/2010	YEAR ENDED 31/03/2011
Net Sales/Income from operations	55,085	39,977	175,492
Profit/ (Loss) before Tax	9,068	(16,314)	(13,207)
Net Profit/ (Loss)	8,268	(16,314)	(13,207)

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date: August 9, 2011



UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011

PARTICULARS	Rs in Lakhs		
	QUARTER ENDED 30/6/2011 UNAUDITED	QUARTER ENDED 30/6/2010 UNAUDITED	YEAR ENDED 31/03/2011 AUDITED
Net Sales/Income from operations	55,085	39,977	175,492
Expenditure			
a) (Increase)/Decrease in stock in trade and Work in Progress	(2,585)	447	1,841
b) Consumption of raw material	17,243	12,377	58,053
c) Purchase of Traded Goods	7,769	5,823	22,292
d) Employees Cost	4,918	3,699	15,704
e) R & D expenditure	1,412	778	3,327
f) Depreciation	2,295	1,529	6,158
g) Other Expenditure	11,476	7,944	35,026
Total	42,528	32,597	142,401
Profit from Operations before Other Income, Interest & Exceptional Items	12,557	7,380	33,091
Other Income	534	400	1,709
Profit from Operations before Interest & Exceptional Items	13,091	7,780	34,800
Interest & Finance Charges	3,893	4,955	20,308
Exchange Fluctuation (Gain)/Loss	130	(1,318)	(1,589)
Profit after Interest but before Exceptional Items	9,068	4,143	16,081
Exceptional Item Profit/(Loss)	0	(20,457)	(29,288)
Profit/(Loss) from Ordinary Activities	9,068	(16,314)	(13,207)
Tax Expenses/(Credit)	800	-	0
Net Profit/ (Loss)	8,268	(16,314)	(13,207)
Paid-up Equity Share Capital (Rs.5/- each)	5,472	5,472	5,472
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	(12,845)
Basic Earning per share (Rs)	7.55	(14.91)	(12.07)
Diluted Earning Per Share (Rs.)	7.55	(14.91)	(12.07)
Public Shareholding			
-Number of Shares	28,418,421	28,202,555	28,392,021
- Percentage to Paid-up Capital	25.97%	25.77%	25.94%
Promoters and promoter group shareholding			
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H F KHORAKIWALA
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Mumbai
Date: August 9, 2011