

7th November, 2019

BSE Limited P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sir/Madam,

Sub: Outcome of ESOS Compensation Committee

We wish to inform to the Exchanges that ESOS Compensation Committee of the Board of Directors of the Company, at its meeting held on 7th November, 2019 has approved grant of 76,000 stock options to the employees of the Company under Employee Stock Option Scheme – 2011 as detailed below:

Particulars	Details
Brief details of options granted	Granted 76,000 stock options to 23 employees
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Total number of shares covered by these options	76,000 Equity Shares (each stock option is convertible into 1 Equity Share of Face value of Rs. 5 each)
Pricing formula/ Exercise Price	Exercise Price shall be equal to face value of Equity Share i.e. Rs. 5 per option.
Time within which option may be exercised	Within 7 years from the date of vesting

Kindly take the same on your record.

I hanking you,

For **Wockhardt Limited**



Narendra Singh
Company Secretary