



WEIZMANN
LIMITED

(CIN : L65990MH1985PLC038164)

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

NSE/SEC/NL/003/2016-17

Date : May 25, 2016

NATIONAL STOCK EXCHANGE LTD.

Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Security Code : WEIZMANIND

Sub : Outcome of Board Meeting held today i.e. 25th May, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its Meeting held today i.e. 25th May, 2016 had inter alia considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2016.

Accordingly, please find enclosed herewith the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016, and Statement of Assets and Liabilities for financial year ended 31st March, 2016 along with report of Statutory Auditors.
2. Form A of Audit Report with unqualified opinion.

Further please note :

1. Board of Directors have not declared any Final Dividend and Interim Dividend already paid is treated as Final Dividend.
2. Annual General Meeting of the Company will be held on 2nd September, 2016 at Chamber of Commerce, Oricon House, 6th Floor, Maharashtra Chamber of Commerce Path, Kalaghoda, Fort, Mumbai 400 001.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
For WEIZMANN LIMITED


S.SRINIVASAN
COMPANY SECRETARY



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2016

₹ in Lakh

Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,727.15	1,727.15
	b) Share capital - Suspense Account		
	b) Reserve and surplus	4,464.78	4,189.30
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	6,191.93	5,916.45
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	a) Long-term borrowings	4.39	31.48
	b) Deferred tax liabilities	86.58	66.99
	c) Other long-term liabilities	315.00	315.00
	d) Long-term provisions	11.89	25.36
	Sub-total - Non-current liabilities	417.86	438.83
5	Current liabilities		
	a) Short-term borrowings	1.17	-
	b) Trade payables	566.42	771.53
	c) Other current liabilities	120.54	207.59
	d) Short-term provisions	148.11	186.64
	Sub-total - Current liabilities	836.24	1,165.76
	TOTAL - EQUITY AND LIABILITIES	7,446.03	7,521.04
B	ASSETS		
	Minority interest	-	-
1	Non-current assets		
	a) Fixed Assets	1,694.70	1,646.35
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,177.21	1,150.88
	d) Deferred tax assets	-	-
	e) Long-term loans and advances	611.00	608.08
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,482.91	3,405.31
2	Current assets		
	a) Current investments	-	-
	b) Inventories	574.61	431.58
	c) Trade Receivables	511.10	633.40
	d) Cash and Bank Balances	127.07	133.09
	e) Short-term loans and advances	2,742.24	2,910.23
	f) Other current assets	8.10	7.43
	Inter Branch	-	-
	Sub-total - Current assets	3,963.12	4,115.73
	TOTAL - ASSETS	7,446.03	7,521.04

For Weizmann Limited

N V Siraj
Managing Director
DIN: 00021986
Place: Mumbai
Date : 25th May 2016



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2016

PART I		₹ in Lakh	
Statement of Consolidated Audited Results for the Year Ended 31.03.2016			
	Particulars	Consolidated Results for the Year Ended 31.03.2016	Consolidated Results for the Year Ended 31.03.2015
1	Income from operations		
[a]	Net sales / income from operation (Net of excise duty)	5,706.99	5,129.62
[b]	Other operating income	-	-
	Total income from operations [net]	5,706.99	5,129.62
2	Expenses		
[a]	Cost of materials consumed	2,183.37	1,860.21
[b]	Purchase of stock-in-trade	175.12	319.59
[c]	Changes in inventories	77.58	(18.54)
[d]	Manufacturing Expenses	1,861.84	1,885.43
[e]	Employee benefits expense	246.22	181.45
[f]	Depreciation and amortisation expense	93.34	116.25
[g]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	668.51	617.69
	Total expenses	5,305.98	4,962.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	401.01	167.54
4	Other Income	42.71	168.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	443.72	336.30
6	Finance Costs	11.33	34.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	432.39	301.77
8	Exceptional Items	-	(43.68)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	432.39	345.45
10	Tax Expense	128.14	152.15
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	304.25	193.29
12	Extra ordinary items (net of tax expense Rs _____)	-	-
13	Net Profit / (Loss) for the year (11 - 12)	304.25	193.29
14	Share of profit / (loss) of associates *	-	-
15	Minority interest *	-	-
16	Share in Associates	84.44	157.61
17	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15+ 16) *	388.69	350.91



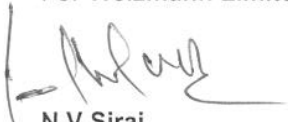
Audited Consolidated Financial Results for the Year Ended 31.03.2016

PART I		₹ in Lakh	
Statement of Consolidated Audited Results for the Year Ended 31.03.2016			
	Particulars	Consolidated Results for the Year Ended 31.03.2016	Consolidated Results for the Year Ended 31.03.2015
18	Paid up Equity Share Capital (Rs 10/- Per Share)	1,727.15	1,727.15
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,803.43	3,518.67
19 i	Earning per Share (before extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	2.25	2.03
(b)	Diluted	2.25	2.03
19 ii	Earning per Share (after extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	2.25	2.03
(b)	Diluted	2.25	2.03
	See accompanying note to the financial results		

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on **25th May 2016**
- 2 Previous year figures have been regrouped and / or reclassified wherever necessary

For Weizmann Limited


N V Siraj
 Managing Director
 DIN: 00021986
 Place: Mumbai
 Date : 25th May 2016



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

**Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort,
Mumbai - 400 001**

Consolidated Segment wise results for the year ended 31st March 2016

₹ in lakh			
Sr.No.	Particulars	Figures for	Previous
		Current Year 01-Apr-15 31-Mar-16 Audited	Accounting Year Ended 31-Mar-15 Audited
1	<u>Segment Revenue</u>		
	a) Textiles	5412.55	4623.02
	b) Financial Services	294.44	506.60
	c) Unallocated	-	-
	Total	5706.99	5129.62
2	<u>Segment Results</u>		
	a) Textiles	442.50	301.54
	b) Financial Services	185.96	190.56
	c) Less :Unallocable Expenditure	(192.96)	(131.07)
	Total	435.50	361.03
	Less : I) Interest	3.11	15.58
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	432.39	345.45
3	<u>Capital Employed</u>		
	a) Textiles	1687.08	1,160.76
	b) Financial Services	4476.35	4,748.57
	c) Unallowable Assets- (Liabilities)	28.50	7.12
	Total	6191.93	5916.45

for WEIZMANN LIMITED



N V Siraj
Managing Director
DIN: 00021986
Place:Mumbai
Date : 25th May 2016



U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Weizmann Limited

We have audited the quarterly consolidated financial results of **Weizmann Limited** for the quarter ended **31st March, 2016** and the consolidated year to date results for the year ended **31st March, 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit/loss and other financial information of the group for the year ended **31st March, 2016.**

**FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W**



**U. B. SURA
PROPRIETOR
Mumbai: Dated: 25/05/2016**



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Audited Financial Results for the Quarter Ended & Year Ended on 31st March 2016

PART I

Rs. in Lakh

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-16 Audited	31-Dec-15 (Unaudited)	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1603.36	1567.65	1066.82	5706.99	5042.75
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	1603.36	1567.65	1066.82	5706.99	5042.75
2	Expenditure					
	[a] Cost of Materials Consumed	663.92	684.88	378.64	2183.37	1861.46
	[b] Purchase of Stock-in-Trade	39.95	-	16.12	175.12	251.39
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.85)	111.06	11.04	77.58	(18.54)
	[d] Employee benefits expense	89.25	62.99	66.25	246.22	174.68
	[e] Depreciation and Amortisation Expense	22.81	23.52	24.58	93.34	116.25
	[f] Manufacturing Expenses	496.66	467.84	409.69	1,861.84	1885.43
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.11	158.79	145.88	668.51	607.80
	Total Expenses	1397.85	1509.08	1052.20	5305.98	4878.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	205.51	58.57	14.62	401.01	164.28
4	Other Income	(55.69)	41.03	23.34	42.71	114.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	149.82	99.60	37.96	443.72	278.64
6	Finance Costs	1.83	3.47	7.16	11.33	26.78
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	147.99	96.13	30.80	432.39	251.86
8	Exceptional Items	-	-	-	-	43.68
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	147.99	96.13	30.80	432.39	295.54
10	Tax Expense	53.51	31.15	116.64	128.14	137.97
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	94.48	64.98	(85.84)	304.25	157.57
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	94.48	64.98	(85.84)	304.25	157.57
14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	94.48	64.98	(85.84)	304.25	157.57
17	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.15	1727.15	1727.15	1727.15	1727.15
18	Reserves excluding Revaluation Reserves as per balance	-	-	-	3,716.21	3515.89
19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.55	0.38	(0.50)	1.76	0.91
	b) Diluted	0.55	0.38	(0.50)	1.76	0.91
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.55	0.38	(0.50)	1.76	0.91
	b) Diluted	0.55	0.38	(0.50)	1.76	0.91
	See accompanying note to the financial results					

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on 25th May 2016
- Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

N.V.Siraj

Managing Director

DIN: 00021986

Place:Mumbai

Date : 25th May 2016



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Segmentwise results Quarter Ended & Year Ended 31st March 2016

Rs in Lakh

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	(Unaudited)	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	1549.08	1513.98	906.18	5412.55	4536.15
	b) Financial Services	54.28	53.67	160.64	294.44	506.60
	c) Unallocated	-	-	-	-	-
	Total	1603.36	1567.65	1066.82	5706.99	5042.75
2	Segment Results					
	a) Textiles	166.49	57.03	119.75	442.50	243.90
	b) Financial Services	45.51	51.28	(35.98)	185.96	190.56
	c) Less :Unallocable Expenditure	(64.68)	(10.95)	(49.72)	(192.96)	(131.08)
	Total	147.32	97.36	34.05	435.50	303.38
	Less : i) Interest	(0.67)	1.23	3.26	3.11	7.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	147.99	96.13	30.80	432.39	295.54
3	Capital Employed					
	a) Textiles	1687.08	2537.73	1160.75	1687.08	1160.75
	b) Financial Services	4389.13	3860.43	4745.80	4389.13	4745.80
	c) Unallocable Assets- (Liabilites)	28.50	(270.29)	7.12	28.50	7.12
	Total	6104.71	6127.87	5913.67	6104.71	5913.67

for WEIZMANN LIMITED



N.V.Siraj
Managing Director
DIN: 00021986
Place:Mumbai
Date : 25th May 2016



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Financial Results for the Year Ended 31st March 2016

₹ in Lakh

Standalone Statement of Assets and Liabilities		As At 31/03/2016	As At 31/03/2015
Particulars		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Capital		1727.15	1727.15
(b) Reserves & Surplus		4377.56	4186.52
(c) Money received against share warrants		-	-
Sub-total - Shareholders' Funds		6104.71	5913.67
2 Share application money pending allotment		-	-
3 Minority Interest *		-	-
4 Non Current Liabilities			
(a) Long Term Borrowings		4.39	31.48
(b) Deferred Tax Liabilities (net)		86.58	66.99
(c) Other Long Term Liabilities		315.00	315.00
(d) Long Term Provisions		11.89	25.36
Sub-total - Non-current liabilities		417.86	438.83
5 Current Liabilities			
(a) Short Term Borrowings		1.17	-
(b) Trade Payables		566.42	771.53
(c) Other current liabilities		120.54	207.59
(d) Short Term Provisions		148.11	186.64
Sub-total - Current liabilities		836.24	1165.77
		1254.11	1604.60
TOTAL - EQUITY AND LIABILITIES		7358.81	7518.27
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets		1694.70	1646.35
(b) Goodwill on Consolidation *		-	-
(b) Non-current investments		1089.99	1148.11
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		611.00	608.08
(e) Other non-current assets		-	-
Sub-total - Non-current assets		3395.69	3402.54
2 Current Assets			
a) Current investments		-	-
b) Inventories		574.61	431.58
c) Trade receivables		511.10	633.40
c) Cash and cash equivalents		127.07	133.09
d) Short term loans and advances		2,742.24	2910.23
e) Other current assets		8.10	7.43
Sub-total - Current assets		3963.12	4115.73
TOTAL - ASSETS		7358.81	7518.27

for WEIZMANN LIMITED

N.V. Siraj
Managing Director
DIN: 00021986
Place: Mumbai
Date : 25th May 2016



U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Weizmann Limited

We have audited the quarterly financial results of **Weizmann Limited** for the quarter ended **31/03/2016** and the year to date results for the year ended **31/03/2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- I) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit/loss and other financial information of the group for the year ended **31st March, 2016**

**FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W**

U. B. Sura



**U. B. SURA
PROPRIETOR
Mumbai: Dated:25/05/2016**



WEIZMANN
LIMITED

(CIN : L65990MH1985PLC038164)

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.

Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

FORM A

1. Name of the Company : Weizmann Limited
2. Annual Financial Statements for the year ended : 31st March, 2016
3. Type of Audit Observation : Unqualified / Matter of Emphasis
4. Frequency of Observation : Whether appeared first time / repetitive / since how low period

Not Applicable

5. To be signed by
CEO / Managing Director

: Mr. Neelkamal V., Siraj
(Managing Director)

CFO

: Mr. Navneet K. Pandya

Auditors of the Company

: 1) U.B. Sura & Co.
Chartered Accountants
FR No. 110620 W



U.B. Sura
(Proprietor)
Membership No.: 32026



2) Shyam C. Agrawal & Co.
Chartered Accountants
FR No. 110243 W

Shyam C. Agrawal
(Proprietor)
Membership No.: 31774

Audit Committee Chairman

: Mr. V.P. Kamath

