



Wipro Acquires L.D. Waxson with Skincare brands Bio-essence & Ginvera

Bangalore, Dec 8, 2012: Wipro Limited (NYSE:WIT) today announced that it has signed a definitive agreement to acquire 100% shareholding of the L.D. Waxsons Group, a Singapore-based Fast Moving Consumer Goods (FMCG) company for an all cash consideration of about USD 144 million. Revenues on run-rate basis for FY'12 are about USD 68 million. This transaction will give Wipro, the leadership position in the facial skincare market in Malaysia and Singapore, expand its presence in China, besides enhancing its market position in other Asian markets.

L.D. Waxson Group, headquartered in Singapore, is a leading company with a wide portfolio of brands, including leading skin care brands Bio-essence and Ginvera, and health care brand Ebene. The company has manufacturing facilities in China and Malaysia and a strong footprint in Singapore, Malaysia, China, Taiwan, Hong Kong and Thailand.

Commenting on the transaction, **Mr. Vineet Agrawal, President, Wipro Consumer Care and Lighting, says:** "We welcome LD. Waxson group to the Wipro family. We have a great track record of successful acquisitions including Unza and Yardley. We see L.D.Waxson as a good strategic fit. This transaction helps us consolidate our successful facial skincare business in Malaysia to a dominant leadership position, and moves us to market leadership in Singapore as well."

Commenting on the acquisition **Dr. Tor Lam Huat, Chairman of L.D. Waxson Group says,** "We are happy to join Wipro, a company that shares our passion in developing brands, driven by consumer insight and innovative marketing and have seen their success in this region. Bio-essence's success is driven by providing skin care products that truly perform, with visible results for consumers. We are confident that with Wipro's marketing expertise and extensive distribution network, together we will be able take Bio-essence, Ginvera and other brands to new heights."

"This acquisition enables us to establish a significant presence in the China skin care market. It helps us to expand to Western and Eastern China markets, and enter the Taiwan market. It also makes us stronger in pharmacy channel in Malaysia." **says Mr. Nagender Arya, Regional Director (East Asia, Middle East and Africa), Wipro Consumer Care and Lighting.**

The transaction is expected to be closed within the next 60 days.

Media

Vipin Nair, Wipro Limited
+91 9845014036
vipin.nair1@wipro.com;

Investors

Mr. Aravind Viswanathan, Investor Relations, Wipro Limited
+91 – 80 – 39916143
aravind.viswanathan@wipro.com

About Wipro Consumer Care and Lighting:

Wipro Consumer Care and Lighting Group has a profitable presence in the branded retail market of toilet soaps, hair care soaps, baby care products and lighting products. Its brands include Santoor and Chandrika toilet soaps, Wipro Shikakai hair care soap, Santoor Talc, Wipro Baby Soft range of baby care products and Wipro Safewash liquid detergent. In the wellness segment, Wipro markets Glucovita Glucose powder and Sanjeevani Honey and Isabgol. In Lighting Wipro has a strong presence in commercial and institutional segment. In the domestic lighting segment Wipro has a complete range of Bulbs, Tube lights, Compact Florescent Lamps and lighting accessories.

About Wipro Limited (NYSE: WIT)

Wipro provides comprehensive IT solutions and services, including systems integration, Information Systems outsourcing, IT enabled services, package implementation, software application development and maintenance, and research and development services to corporations globally. Wipro Limited is the first PCMM Level 5 and SEI CMM Level 5 certified IT Services Company globally. Wipro also has a strong presence in niche market segments of Infrastructure Engineering and Consumer Products & Lighting. For more information, please visit our websites at www.wipro.com.

Wipro's forward looking and cautionary statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.