Wipro Infrastructure Engineering establishes manufacturing footprint in Brazil.

Wednesday, May 11, Bangalore: Wipro Limited today announced that the company has signed an agreement to acquire majority stake of Brazil based Hydraulic Cylinder manufacturer R.K.M. EQUIPAMENTOS HIDRÁULICOS LTDA. Subject to customary regulatory approvals, the acquisition is expected to be completed during the quarter, Wipro said in a notice to the stock exchange.

The acquisition will be a part of Wipro's Infrastructure Engineering division. Wipro Infrastructure Engineering is a global leader in precision engineered hydraulic cylinders and components. It is a Tier-1 supplier to global Original Equipment Manufacturers (OEMs) of construction and earth moving machinery, material handling equipment, forestry equipment, heavy and medium commercial vehicles among other industries, across Asia and Europe.

Mr. Pratik Kumar, President – Wipro Infrastructure Engineering, commenting on this development said that "Brazil is an extremely attractive market for us ….. driven by a high growth economy and huge investments in infrastructure over the next few years. RKM provides us an ideal platform to expand and extend our portfolio of offerings in the Brazilian market and well as rest of the Latin America. We are extremely impressed by the management team of RKM and their vision in creating one of the finest hydraulic cylinder operations."

Mr. Jose Luiz Ramos, CEO of R.K.M. EQUIPAMENTOS HIDRÁULICOS LTDA commented "The RKM team welcomes this development and looks forward to being a part of Wipro's growth journey. The partnership with Wipro Infrastructure Engineering will give us a wider customer access and expansion opportunities into new end equipment segments."

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About WIN

Wipro Infrastructure Engineering, a division of Wipro Ltd, is a global leader in precision engineered hydraulic cylinders and components. It is a Tier-1 supplier to global Original Equipment Manufacturers (OEMs) of construction and earth moving machinery, material handling equipment, forestry equipment, heavy and medium commercial vehicles among other industries, across Asia and Europe.

Wipro's forward looking and cautionary statements

Forward-looking and cautionary statements Certain statements in this release concerning our future growth prospects and our ability to successfully complete and integrate potential acquisitions are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding our ability to integrate and manage acquired IT professionals, our ability to integrate acquired assets in a cost effective and timely

manner, fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, liability for damages on our service contracts, the success of the companies in which Wipro has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Wipro may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. Wipro does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.