

WIPRO LIMITED - CONSOLIDATED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013
(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012 *	December 31, 2013	December 31, 2012 *	March 31, 2013
1	Income from operations						
	a) Net Sales/income from operations (net of excise duty)	113,274	109,907	95,882	320,513	280,709	376,851
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	113,274	109,907	95,882	320,513	280,709	376,851
2	Expenses						
	a) Cost of materials consumed	627	(198)	501	781	2,456	3,541
	b) Purchase of stock-in-trade	7,002	6,903	7,202	20,322	21,040	27,235
	c) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process	(131)	(9)	609	(468)	(312)	(183)
	d) Employee compensation	52,788	52,730	45,457	153,846	133,516	179,627
	e) Depreciation and amortisation expense	3,109	2,616	2,472	8,226	7,475	9,913
	f) Sub contracting/technical fees/third party application	11,174	10,541	8,868	31,921	26,613	36,186
	g) Other expenditure	15,287	14,902	12,744	42,342	37,089	50,560
	Total expense	89,856	87,485	77,853	256,970	227,877	306,879
3	Profit from operations before other income, finance costs and exceptional items (1-2)	23,418	22,422	18,029	63,543	52,832	69,972
4	Other Income	3,812	3,412	2,896	10,585	8,239	11,317
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	27,230	25,834	20,925	74,128	61,071	81,289
6	Finance Cost	898	656	472	2,049	2,298	2,693
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	26,332	25,178	20,453	72,079	58,773	78,596
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	26,332	25,178	20,453	72,079	58,773	78,596
10	Tax expense	6,060	5,754	4,472	16,064	12,939	16,912
11	Net profit from ordinary activities after tax (9-10) [Continuing Operations]	20,272	19,424	15,981	56,015	45,834	61,684
12	Profit after tax from discontinued operations	-	-	1,273	-	3,488	5,012
13	Net profit for the period (11+12)	20,272	19,424	17,254	56,015	49,322	66,696
14	Share in earnings of associates	-	-	-	-	-	-
15	Minority interest	(125)	(103)	(90)	(312)	(251)	(337)
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	20,147	19,321	17,164	55,703	49,071	66,359
17	Paid up equity share capital (Face value ₹ 2 per share)	4,931	4,930	4,925	4,931	4,925	4,926
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						278,886
19	EARNINGS PER SHARE (EPS)						
	Basic (in ₹)	8.20	7.87	6.99	22.69	20.01	27.05
	Diluted (in ₹)	8.18	7.85	6.98	22.62	19.96	26.98
	From continuing operations						
	Basic (in ₹)	8.20	7.87	6.48	22.69	18.59	25.01
	Diluted (in ₹)	8.18	7.85	6.46	22.62	18.55	24.95
20	Public shareholding ⁽¹⁾						
	Number of shares	605,731,374	605,403,338	491,988,307	605,731,374	491,988,307	492,294,812
	Percentage of holding (as a % of total public shareholding)	25.05%	25.04%	19.98%	25.05%	19.98%	19.99%
21	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of shares ⁽²⁾	1,812,022,464	1,812,022,464	1,927,880,883	1,812,022,464	1,927,880,883	1,927,880,883
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company, excluding ADS Shareholding)	74.95%	74.96%	78.29%	74.95%	78.29%	78.28%

* Refer Note 8.

⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt)

⁽²⁾ Includes 440,557,453 (September 30, 2013: 440,557,453; March 31, 2013: 501,557,453 ; December 31, 2012: 206,030,453) equity shares on which Promoter does not have beneficiary interest.

Status of redressal of complaints received for the period October 1, 2013 to December 31, 2013						
Sl No.	Nature of the complaint	Nature	Unresolved as at 01.10.2013	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at 31.12.2013
1	Non-Receipt of Securities	Complaint	-	28	28	-
2	Non Receipt of Annual Reports	Complaint	-	25	25	-
3	Correction / Duplicate / Revalidation of dividend warrants / Demerger Fractional Payout Warrants	Request	-	208	208	-
4	SEBI/Stock Exchange Complaints	Complaint	-	9	9	-
5	Non Receipt of Dividend warrants	Complaint	-	71	71	-
	TOTAL		-	341	341	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

1. The condensed consolidated interim financial results of the Company for the quarter ended December 31, 2013 have been approved by the directors of the Company at its meeting held on January 17, 2014. The statutory auditors have expressed an unqualified audit opinion.
2. The above interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. The total revenue from continuing operations represent the aggregate revenue and includes foreign exchange gains / (losses), net and is net of excise duty amounting to ₹ 43, ₹ 13, and ₹ 5 for the quarter ended December 31, 2013, September 30, 2013 and December 31, 2012, respectively, ₹ 70 and ₹ 24 for the nine months ended December 31, 2013 and December 31, 2012, respectively and ₹ 31 for the year ended March 31, 2013.

4. Derivatives

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investments in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investments in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	(In millions)	
	As at December 31, 2013	As at March 31, 2013
Designated derivative instruments		
Sell	\$ 539	\$ 777
	£ 48	£ 61
	€ 76	€ 108
	AUD -	AUD 9
Interest rate swaps	\$ 150	\$ 30
Net investment hedges in foreign operations		
Cross-currency swaps	¥ -	¥ 24,511
Others	\$ 222	\$ 357
	€ 25	€ 40
Non designated derivative instruments		
Sell	\$ 748	\$ 1,241
	£ 102	£ 73

	<u>As at December 31,</u>		<u>As at March 31,</u>	
	<u>2013</u>		<u>2013</u>	
	€	63	€	47
	AUD	77	AUD	60
	¥	490	¥	-
	SGD	8	SGD	-
	ZAR	169	ZAR	-
Buy	\$	500	\$	767
	¥	-	¥	1,525
Cross currency swaps	¥	-	¥	7,000

5. List of subsidiaries as of December 31, 2013 are provided in the table below.

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC (formerly Wipro Inc).	Wipro Gallagher Solutions Inc Enthink Inc. * Infocrossing Inc. Wipro Promax Analytics Solutions LLC [Promax Analytics Solutions Americas LLC] Wipro Insurance Solution LLC		USA USA USA USA USA USA
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Wipro Technologies UK Limited Wipro Holding Austria GmbH ^(A) 3D Networks (UK) Limited Wipro Europe Limited ^(A) (formerly SAIC Europe Limited)	Mauritius U.K. U.K. Austria U.K. U.K.
Wipro Cyprus Private Limited	Wipro Technologies S.A DE C. V Wipro BPO Philippines LTD. Inc Wipro Holdings Hungary Korlátolt Felelősségű Társaság Wipro Technologies Argentina SA Wipro Information Technology Egypt SAE Wipro Arabia Limited* Wipro Poland Sp Zoo Wipro IT Services Poland Sp. z o. o Wipro Outsourcing Services UK Limited Wipro Technologies South Africa (Proprietary) Limited Wipro Information Technology Netherlands BV (formerly Retail Box BV)	Wipro Technologies Nigeria Limited Wipro Portugal S.A. ^(A) (Formerly Enabler Informatica	Cyprus Mexico Philippines Hungary Argentina Egypt Saudi Arabia Poland Poland U.K. South Africa Nigeria Netherland Portugal

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro Technologies SRL PT WT Indonesia	SA) Wipro Technologies Limited, Russia Wipro Technology Chile SPA Wipro Technologies Canada Limited Wipro Information Technology Kazakhstan LLP Wipro Technologies W.T. Sociedad Anonima Wipro Outsourcing Services (Ireland) Limited Wipro Technologies Norway AS Wipro Technologies VZ, C.A.	Russia Chile Canada Kazakhstan Costa Rica Ireland Norway Venezuela Romania Indonesia
	Wipro Australia Pty Limited	Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) ^(A)	Australia Australia
	Wipro Technocentre (Singapore) Pte Limited		Singapore
	Wipro (Thailand) Co Limited		Thailand
	Wipro Bahrain Limited WLL		Bahrain
	Wipro Gulf LLC (formerly SAIC Gulf LLC)		Sultanate of Oman
	Wipro Technologies Spain S.L.		Spain
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited	Wipro Technologies SDN BHD		Singapore Malaysia
Wipro Chengdu Limited			China
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited*			India

*All the above direct subsidiaries are 100% held by the Company except that the Company holds 98% of the equity securities of Enthink Inc., 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

^(A) Step Subsidiary details of Wipro Holding Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited and Wipro Promax Holdings Pty Ltd are as follows:

Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Holding Austria GmbH	Wipro Technologies Austria GmbH New Logic Technologies SARL	Austria France
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited (formerly SAIC Limited) Wipro Europe (formerly Science Applications International, Europe SARL)	U.K. France
Wipro Portugal S.A.	SAS Wipro France (formerly Enabler France SAS) Wipro Retail UK Limited	France U.K.

Subsidiaries	Subsidiaries	Country of Incorporation
	(formerly Enabler UK Limited)	
	Wipro do Brasil Tecnologia Ltda (formerly Enabler Brazil Ltda)	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)	Germany
Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd)	Wipro Promax Analytics Solutions Pty Ltd (formerly Promax Applications Group Pty Ltd)	Australia
	Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd)	Australia
	Wipro Promax Analytics Solutions (Europe) Limited [Promax Analytics Solutions (Europe) Ltd]	UK

6. Segment Information

The Company is organised by business, which primarily includes IT Services (comprising of IT Services and BPO Services) and IT Products and Others. Consequent to the demerger of Consumer Care and Lighting, Infrastructure Engineering and other non-IT businesses (collectively, “the Diversified Business”), the Company has re-organised the IT Services business with the object of making industry practice its focal point for performance evaluation and internal financial reporting and decision making. Consequently, the format for reporting IT services business has been changed to industry segments (Industry practice). Industry segments primarily consist of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and Hi-tech (MFG) and Global Media and Telecom (GMT).

The IT Services reportable segment information for the comparative period by industry class of customers is not restated to reflect the above change since the meaningful segregation of the data is impracticable and cost to develop it is excessive. However, as required under IFRS 8, the Company has presented segment information for the current period on both the old basis and new basis of segmentation.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, “*Operating Segments*”. The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Information on reportable segment on the new basis of segmentation for the quarter ended December 31, 2013, September 30, 2013 and nine months ended December 31, 2013 is as follows:

Particulars	Quarter ended		Nine months ended
	December 31, 2013	September 30, 2013	December 31, 2013
Revenue			
IT Services			
BFSI	27,305	26,570	77,567
HLS	10,914	10,174	29,855
RCTG	15,116	14,916	43,481
ENU	16,625	15,897	46,750
MFG	19,199	19,100	55,328
GMT	14,115	14,022	40,335
Total of IT Services	103,274	100,679	293,316
IT Products	10,155	9,374	27,695
Reconciling Items	(112)	(133)	(428)
Total	113,317	109,920	320,583
Segment Result			
IT Services			
BFSI	6,377	5,981	17,148
HLS	1,847	1,904	5,155
RCTG	3,164	3,252	8,964
ENU	4,683	4,260	12,531
MFG	4,565	4,489	12,439
GMT	2,845	3,157	8,237
Unallocated	309	(399)	(195)
Total of IT Services	23,790	22,644	64,279
IT Products	(116) *	152	167 *
Reconciling Items	(256)	(374)	(903)
Total	23,418 *	22,422	63,543 *
Finance Expense	(898)	(656)	(2,049)
Finance and Other Income	3,812	3,412	10,585
Profit before tax	26,332	25,178	72,079
Income tax expense	(6,060)	(5,754)	(16,064)
Profit for the period	20,272 *	19,424	56,015 *

* Refer note below for cessation of manufacturing of 'Wipro branded desktops, laptops and servers'.

Information on reportable segments on the old basis of segmentation is given below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013 #	December 31, 2012	March 31, 2013
1. Segment Revenue						
- IT Services	103,274	100,679	86,018	293,316	252,893	338,431
- IT Products	10,155	9,374	9,969	27,695	28,492	39,238
Total IT Services and Products	113,429	110,053	95,987	321,011	281,385	377,669
Consumer Care and Lighting (Discontinued operation)	-	-	10,281	-	30,154	40,594
Others (Discontinued operation)	-	-	3,727	-	11,392	14,785
Reconciling items	(112)	(133)	251	(428)	412	560
Net Revenues from Operations	113,317	109,920	110,246	320,583	323,343	433,608
2. Segment Operating Income						
- IT Services	23,790	22,644	17,917	64,279	52,665	69,933
- IT Products	(116) *	152	239	167 *	722	990
Total IT Services and Products	23,674	22,796	18,156	64,446	53,387	70,923
Consumer Care and Lighting (Discontinued operation)	-	-	1,402	-	3,675	5,012
Others (Discontinued operation)	-	-	36	-	313	290
Reconciling items	(256)	(374)	(135)	(903)	(607)	(1,079)
Total Segment Operating Income	23,418 *	22,422	19,459	63,543 *	56,768	75,146
Finance expense	(898)	(656)	(516)	(2,049)	(2,420)	(2,822)
Finance and other income	3,812	3,412	3,224	10,585	9,149	12,828
Share of profits of equity accounted investees	-	-	(65)	-	(203)	(107)
Profit before tax	26,332	25,178	22,102	72,079	63,294	85,045
Income tax expense	(6,060)	(5,754)	(4,848)	(16,064)	(13,972)	(18,349)
Profit for the period	20,272 *	19,424	17,254	56,015 *	49,322	66,696
3. Average Capital Employed						
IT Services and Products	172,873	167,141	160,238	168,657	156,286	157,006
Consumer Care and Lighting (Discontinued operation)	-	-	24,674	-	23,922	23,434
Others (Discontinued operation)	-	-	11,865	-	11,762	11,419
Reconciling items	198,398	192,676	186,135	194,927	177,571	188,134
Total Capital Employed	371,271	359,817	382,912	363,584	369,541	379,993
4. Return on Capital Employed						
IT Services and Products	55%	55%	45%	51%	46%	45%
Consumer Care and Lighting (Discontinued operation)	-	-	23%	-	20%	21%
Others (Discontinued operation)	-	-	1%	-	4%	3%
Total	25%	24%	20%	23%	20%	20%

* Refer note below for cessation of manufacturing of 'Wipro branded desktops, laptops and servers'.

Opening capital employed is represented net off adjustment of capital employed relating to diversified business.

Note:

The operating income of IT Products segment and the Company for the quarter and nine months ended December 31, 2013, includes non-recurring expense of ₹ 209 incurred due to cessation of manufacturing of 'Wipro branded desktops, laptops and servers'. Operating income of the IT Products segment and the Company excluding the above non-recurring expense is ₹ 93 and ₹ 23,627 for the quarter ended December 31, 2013, respectively and ₹ 376 and ₹ 63,752 for the nine months ended December 31, 2013, respectively and profit after tax of the Company excluding the above non-recurring expense is ₹ 20,435 and ₹ 56,178 for the quarter and nine months ended December 31, 2013, respectively.

Reconciliation of the reportable segment revenue and profit before tax for quarter ended December 31, 2012, nine months ended December 31, 2012 and for year ended March 31, 2013:

	<u>Quarter ended</u> <u>December</u> <u>31, 2012</u>	<u>Nine months ended</u> <u>December</u> <u>31, 2012</u>	<u>Year ended</u> <u>March</u> <u>31, 2013</u>
Revenues:			
Revenue as per segment reporting	₹ 110,246	₹ 323,343	₹ 433,608
Less: Excise duty	(5)	(24)	(31)
Less: Revenues for discontinued operations (Note 8)	(14,348)	(42,547)	(56,706)
Inter-group transactions and others	(11)	(63)	(20)
Revenues for continuing operations	₹ 95,882	₹ 280,709	₹ 376,851
Profit before tax:			
Profit before tax as per segment reporting	₹ 22,102	₹ 63,294	85,045
Less: Profit before tax for discontinued operations (Note 8)	(1,649)	(4,521)	(6,449)
Profit before tax for continuing operations	₹ 20,453	₹ 58,773	₹ 78,596

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer for continuing operations are as follows:

	<u>Quarter ended</u>			<u>Nine months ended</u>		<u>Year ended</u>
	<u>December</u> <u>31, 2013</u>	<u>September</u> <u>30, 2013</u>	<u>December</u> <u>31, 2012</u>	<u>December</u> <u>31, 2013</u>	<u>December</u> <u>31, 2012</u>	<u>March 31,</u> <u>2013</u>
India.....	₹ 11,592	₹ 11,304	₹ 12,516	₹ 33,591	₹ 35,132	₹ 48,447
United States.....	51,751	50,421	43,116	146,839	129,290	172,470
Europe.....	31,543	30,209	25,953	88,265	74,226	99,644
Rest of the world.....	18,431	17,986	14,302	51,888	42,085	56,321
	₹ 113,317	₹ 109,920	₹ 95,887	₹ 320,583	₹ 280,733	₹ 376,882

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the quarter ended December 31, 2013, September 30, 2013 and December 31, 2012, nine months ended December 31, 2013 and December 31, 2012 and year ended March 31, 2013.

Notes:

a) The company has the following reportable segments:

- i) IT Services industry segments primarily consisting of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). Key service offering includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process outsourcing services.
- ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.
- iii) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

- iv) Hitherto the Demerger of the Diversified Business (refer note 8) during the year ended March 31, 2013, the “Consumer Care and Lighting” and “Others” have been discontinued effective March 31, 2013.
- b) Revenues for continuing operations include excise duty of to ₹ 43, ₹ 13, and ₹ 5 for the quarter ended December 31, 2013, September 30, 2013 and December 31, 2012, respectively, ₹ 70 and ₹ 24 for the nine months ended December 31, 2013 and December 31, 2012, respectively and ₹ 31 for the year ended March 31, 2013. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
- c) For the purpose of segment reporting, the Company has included the impact of ‘foreign exchange gains / (losses), net in revenues (which are reported as a part of operating profit in the statement of income).
- d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.
- e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.
- f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.
- g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of December 31, 2013 September 30, 2013 and December 31, 2012 capital employed in reconciling items includes ₹ 13,796, ₹ 13,414 and ₹ 13,250, respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
- h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options for continuing operations is as follows:

Segments	Quarter ended			Nine months ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
IT Services	₹ 147	₹ 139	₹ 255	₹ 348	₹ 508	₹ 762
IT Products.....	4	6	14	14	31	45
Reconciling items.....	6	5	(56)	10	(235)	(294)
Total.....	₹ 157	₹ 150	₹ 213	₹ 372	₹ 304	₹ 513

7. The Company has granted 30,000, Nil and 4,915,150 options under RSU Options Plan during the quarter ended December 31, 2013, September 30, 2013 and December 31, 2012 and 30,000 and 4,915,150 options under RSU Plan during the nine months ended December 31, 2013 and 2012, respectively and 4,925,150 options under RSU Plan during the year ended March 31, 2013.

8. Demerger of diversified business and discontinued operations

During the financial year 2012-13, the Company had initiated and completed the demerger of its consumer care and lighting, infrastructure engineering and other non-IT business segment (collectively, “the Diversified Business”). The scheme was effective March 31, 2013 after the sanction of the Honorable High Court and filing of the certified copy of the scheme with the Registrar of Companies.

Following the Effective Date, the Diversified Business is classified and presented in the consolidated financial statements as discontinued operation in accordance with IFRS 5 – Non-Current Assets Held for Sale and

Discontinued Operations. The Demerger is considered as business under common control and hence is outside the scope of application of IFRS 3 and IFRIC 17. Accordingly, assets and liabilities of the Diversified Business as on the Effective Date are at their carrying values.

The results of the Diversified Business are as follows:

	Quarter ended			Nine months ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
Revenues.....	₹ -	₹ -	₹ 14,348	₹ -	₹ 42,547	₹ 56,706
Expenses (net)	-	-	(12,916)	-	(38,610)	(51,530)
Finance and other						
Income/(expense), net.....	-	-	282	-	787	1,380
Share of profits/(losses) of equity accounted investee...	-	-	(65)	-	(203)	(107)
Profit before tax.....	-	-	1,649	-	4,521	6,449
Income tax expense.....	-	-	(376)	-	(1,033)	(1,437)
Profit for the period from discontinued operations...	₹ -	₹ -	₹ 1,273	₹ -	₹ 3,488	₹ 5,012
Profit from discontinued operations attributable to:						
Equity holders of the company...	-	-	₹ 1,269	-	₹ 3,476	₹ 4,997
Non-controlling interest.....	-	-	4	-	12	15
	₹ -	₹ -	₹ 1,273	₹ -	₹ 3,488	₹ 5,012
Earnings per equity share:						
Basic.....	-	-	0.52	-	1.42	2.04
Diluted	-	-	0.52	-	1.41	2.03
Weighted average number of equity shares used in computing earnings per equity share:						
Basic.....	-	-	2,454,147,915	-	2,452,383,566	2,453,218,759
Diluted	-	-	2,458,907,939	-	2,458,419,557	2,459,184,321

Cash flows from/ (used in) discontinued operations

	Nine months ended December 31,		Year ended March 31,
	2013	2012	2013
Net cash flows from operating activities.....	₹ -	₹ 4,029	₹ 5,709
Net cash flows used in investing activities.....	-	(2,377)	(9,825)
Net cash flows from / (used in) financing activities.....	-	(848)	4,611
Effect on net cash flows for the period.....	₹ -	₹ 804	₹ 495

9. On December 02, 2013, the Company had entered into a definitive agreement to acquire Opus Capital Markets Consultants LLC ('Opus') a leading US-based providers of mortgage due diligence and risk management services for a consideration of approximately US\$ 75 million, including a deferred earn-out component. The acquisition will strengthen Wipro's mortgage solutions and complement its existing offerings in mortgage origination, servicing and secondary market. The acquisition was completed on January 14, 2014, on completion of customary closing condition.

10. On January 17, 2014, the Board of Directors of the Company declared an interim dividend of ₹ 3 (\$0.05) per equity share and ADR (150% on an equity share of par value of ₹ 2).

By order of the board,

Place: Bangalore.
Date: January 17, 2014

For, Wipro Limited

Azim H Premji
Chairman