



July 26, 2013

The Manager-Listing
National Stock Exchange of India Limited,
Mumbai

022-26598238

The Manager-Listing
Bombay Stock Exchange Ltd. Mumbai

022-22722061

Dear Sirs,

Subject: Announcement of financial results

The Board of Directors of Wipro Limited have at their meeting held on July 26, 2013, considered and approved the financial results of our Company for the quarter ended June 30, 2013.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing consolidated financial results for the quarter ended on June 30, 2013 under IFRS and Standalone financial results of Wipro Limited for the quarter ended June 30, 2013, under Indian GAAP requirements in the formats specified in Annexure to Clause 41 of the Listing Agreement together with the Auditors Reports for both Consolidated and Standalone audited financial results. The segment wise report of Wipro Limited and its consolidated subsidiaries prepared in accordance with the AS 17 on segment report issued by ICAI in the format as per the Revised Clause 41 together with our press release are enclosed as annexures to this letter.

Thanking you

Yours faithfully
For Wipro Limited



V Ramachandran
Company Secretary

Encl: a/a

Note: We are also parallely sending copies by fax



FOR IMMEDIATE RELEASE

Results for the quarter ended June 30, 2013 under IFRS

Wipro Records 11% YoY Growth in Net Income

Bangalore, India and East Brunswick, New Jersey, USA – July 26, 2013 – Wipro Limited (NYSE:WIT) today announced financial results under International Financial Reporting Standards (IFRS) for its first quarter ended June 30, 2013.

Highlights of the Results:

Results for the Quarter ended June 30, 2013:

- Revenues from continuing operations were ₹97.35 billion (\$1.64 billion¹), an increase of 5% YoY.
- Net Income from continuing operations was ₹16.23 billion (\$273 million¹), an increase of 11% YoY.
- Non-GAAP Adjusted Net Income from continuing operations was ₹16.23 billion (\$273 million¹), an increase of 11% YoY.
- Non-GAAP constant currency IT Services Revenue in dollar terms was \$1,604.1 million, within our guidance range of \$1,575 million to \$1,610 million.
- IT Services Revenue was \$1,588.3 million, a sequential increase of 0.2% and YoY increase of 4.9%.
- IT Services Revenues in Rupee terms was ₹89.36 billion (\$1,501 million¹), an increase of 7% YoY.
- IT Services Earnings Before Interest and Tax (EBIT) was ₹17.85 billion (\$300 million¹), an increase of 2% YoY.
- Operating Income to Revenue for IT Services was 20.0% for the quarter.

Performance for the quarter ended June 30, 2013

Azim Premji, Chairman of Wipro, commenting on the results said – “We are seeing higher confidence among our clients on the backdrop of positive macroeconomic developments, particularly in the US.”

T K Kurien, Executive Director & Chief Executive Officer of Wipro, said – “We are seeing a pickup in large deal closures which has reflected in strong order book in the current quarter. Our clients look to technology to pursue growth and profitability and increase organizational agility.”

Suresh Senapaty, Executive Director & Chief Financial Officer of Wipro, said – “Our investments in client mining have shown benefits with strong growth in our top clients. We have given wage hikes for both onsite and offshore employees effective June 2013, which has impacted our operating margins in the quarter.”

1. For the convenience of the reader, the amounts in Indian rupees in this release have been translated into United States dollars at the noon buying rate in New York City on June 28, 2013, for cable transfers in Indian rupees, as certified by the Federal Reserve Board of New York, which was US \$1= ₹59.52. However, the realized exchange rate in our IT Services business segment for the quarter ended June 30, 2013 was US\$1= ₹56.26

Outlook for the Quarter ending September 30, 2013

We expect Revenues from our IT Services business to be in the range of \$1,620 million to \$1,650 million*.

* Guidance is based on the following exchange rates: GBP/USD at 1.54, Euro/USD at 1.31, AUD/USD at 0.97, USD/INR at 57.24.

IT Services

The IT Services segment had 147,281 employees as of June 30, 2013, an increase of 1,469 people in the quarter. We added 28 new customers for the quarter.

Wipro has won a multi-year, multi-million dollar contract with an APAC-based telecom service provider, to provide big data based analytics solutions to enable business transformation. Wipro, as the lead system integrator for this engagement, will transform business processes to improve end-customer experience, reduce churn and enhance decision making capabilities of the operator by providing meaningful insights into the consumer.

Wipro has won a major, multi-year deal from a leading provider of analytics solutions to Healthcare, CPG and Retail industries. Wipro will manage their data centers across the US and Europe on a cloud based hosted model, powering a responsive and reliable infrastructure. This backbone will be the harbinger of a data-motive Hadoop environment and the launch of their advanced analytics business.

Wipro has won a large multi-year deal in the infrastructure management space from a large global bank. As a part of the bank's overall infrastructure services transformation initiative, Wipro will help the bank improve service levels and take out significant costs by rationalizing its infrastructure landscape. The service will be provided in a managed services model spanning 3 continents and will cover a gamut of services across multiple towers.

Wipro has won a large multi-year engagement with one of UK's largest providers of life and general insurance. This includes the renewal of existing work as well as addition of new scope of work. Wipro will continue to provide application development and maintenance services across all their Life & Pension business platforms and will take it to the next level of maturity by converting these to managed services for application support and outcome based delivery.

Wipro has secured a deal from Saudi Arabian Airlines which includes IT Infrastructure and Application Managed Services, Infrastructure Upgrades and Enhancements, Sharepoint application development as well as strategic transformational consulting engagement.

Awards and accolades

Wipro was recognized by Cisco as the global winner in the "Architectural Excellence for Data Center" category at the annual Cisco Partner Summit, held at Boston, Massachusetts, for its contribution to the growth of Cisco's Data Center business.

Leading M2M platform and application services provider, Axeda has recognized Wipro as its 'M2Me SI Partner of the Year' at Axeda Connexion, 2013, the M2M event of the year, held at Boston, Massachusetts.

The award is in recognition of Wipro's strong vertical application offerings and its innovative solutions on the Axeda platform.

Wipro BPO was again recognized by Gartner, Inc. in the leaders' quadrant in the report, "Magic Quadrant for Finance and Accounting (F&A) BPO, Global," authored by Cathy Tornbohm and published May 29, 2013. Gartner positioned Wipro in the leaders quadrant based on its ability to execute and completeness of vision. The Magic Quadrant evaluated vendor capabilities in the Comprehensive Finance and Accounting business process outsourcing market among 17 providers.

Wipro was named amongst the top 3 in the '2013 Global Outsourcing 100' list compiled annually by International Association of Outsourcing Professionals® (IAOP®), the global, standard-setting organization and advocate for the outsourcing profession. Placed at number three in the 2013 list, Wipro's ranking has moved up by four places from the previous year.

IT Products

- Our IT Products segment recorded Revenue of ₹8.17 billion (\$137 million¹) for the quarter, a YoY decrease of 14%.
- EBIT was ₹131 million (\$2 million¹) for the quarter.
- Operating Income to Revenue for this segment was 2% for the quarter.

Please see the table on page 7 for a reconciliation between (i) IFRS Net Income and non-GAAP Adjusted Net Income (excluding the impact of stock-based compensation) and (ii) IFRS IT Services Revenue and IT Services Revenue on a non-GAAP constant currency basis.

About Non-GAAP financial measures

This press release contains non-GAAP financial measures within the meaning of Regulation G and Item 10(e) of Regulation S-K. Such non-GAAP financial measures are measures of our historical or future performance, financial position or cash flows that are adjusted to exclude or include amounts that are excluded or included, as the case may be, from the most directly comparable financial measure calculated and presented in accordance with IFRS.

The table on page 7 provides Adjusted Net Income for the period, which is a non-GAAP measure that excludes the impact of accelerated amortization in respect of stock options that vest in a graded manner, and IT Services Revenue on a constant currency basis, which is a non-GAAP measure that is calculated by translating IT Services Revenue from the current reporting period into U.S. dollars based on the currency conversion rate in effect for the prior reporting period. We consider a stock option award with a graded vesting schedule to be in substance a single award and not multiple stock option awards and accordingly believe the straight line amortization reflects the economic substance of the award. We refer to growth rates in constant currency so that business results may be viewed without the impact of fluctuations in foreign currency exchange rates, thereby facilitating period-to-period comparisons of our business performance. We believe that the presentation of this Non-GAAP Adjusted Net Income, when shown in conjunction with the corresponding IFRS measure, provides useful information to investors and management regarding financial and business trends relating to its Net Income for the period.

These Non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, the most directly comparable financial measure calculated in accordance with IFRS, and may be different from non-GAAP measures

used by other companies. In addition to these non-GAAP measures, the financial statements prepared in accordance with IFRS and the reconciliation of these non-GAAP financial measures with the most directly comparable IFRS financial measure should be carefully evaluated.

For internal budgeting process, our management also uses financial statements that exclude the impact of accelerated amortization relating to stock options that vest in a graded manner. Management of the Company also uses Non-GAAP Adjusted Net Income, in addition to the corresponding IFRS measure, in reviewing our financial results.

Results for the quarter ended June 30, 2013, computed under IFRS, along with individual business segment reports, are available in the Investors section of our website at www.wipro.com.

Quarterly Conference Call

We will hold a conference call today at 06:45 p.m. Indian Standard Time (09:15 a.m. US Eastern Time) to discuss our performance for the quarter. An audio recording of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.wipro.com.

About Wipro Limited (NYSE: WIT)

Wipro provides comprehensive IT solutions and services, including systems integration, Information Systems outsourcing, IT enabled services, package implementation, software application development and maintenance, and research and development services to corporations globally. Wipro Limited is the first PCMM Level 5 and SEI CMM Level 5 certified IT Services Company globally.

For more information, please visit our websites at www.wipro.com.

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Forward-looking and Cautionary Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on

raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

(Tables to follow)

WIPRO LIMITED AND SUBSIDIARIES
AUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Rupees in millions, except share and per share data, unless otherwise stated)

	As of March 31,	As of June 30,	
	2013	2013	2013
			Convenience translation into US\$ in millions (Unaudited)
ASSETS			
Goodwill.....	54,756	59,396	998
Intangible assets.....	1,714	1,925	32
Property, plant and equipment.....	50,525	51,432	864
Derivative assets.....	51	303	5
Non-current tax assets.....	10,308	11,061	186
Deferred tax assets.....	4,235	4,707	79
Other non-current assets.....	10,738	11,214	188
Total non-current assets.....	132,327	140,038	2,352
Inventories.....	3,263	3,517	59
Trade receivables.....	76,635	75,058	1,261
Other current assets.....	31,069	36,388	611
Unbilled revenues.....	31,988	37,534	631
Available for sale investments.....	69,171	63,219	1,062
Current tax assets.....	7,408	8,949	150
Derivative assets.....	3,031	2,627	44
Cash and cash equivalents.....	84,838	90,095	1,514
Total current assets.....	307,403	317,387	5,332
TOTAL ASSETS.....	439,730	457,425	7,684
EQUITY			
Share capital.....	4,926	4,928	83
Share premium.....	11,760	12,049	202
Retained earnings.....	259,178	275,603	4,630
Share based payment reserve.....	1,316	1,103	19
Other components of equity.....	7,174	7,630	128
Shares held by controlled trust.....	(542)	(542)	(9)
Equity attributable to the equity holders of the company.....	283,812	300,771	5,054
Non-controlling Interest.....	1,171	1,025	17
Total equity.....	284,983	301,796	5,071
LIABILITIES			
Long - term loans and borrowings.....	854	10,123	170
Deferred tax liabilities.....	846	854	14
Derivative liabilities.....	118	892	15
Non-current tax liability.....	4,790	4,666	78
Other non-current liabilities.....	3,390	3,289	55
Provisions.....	9	9	-
Total non-current liabilities.....	10,007	19,833	332
Loans and borrowings and bank overdrafts.....	62,962	43,543	732
Trade payables and accrued expenses.....	48,067	48,640	816
Unearned revenues.....	10,347	10,931	184
Current tax liabilities.....	10,226	12,795	215
Derivative liabilities.....	975	5,712	96
Other current liabilities.....	10,989	13,032	219
Provisions.....	1,174	1,143	19
Total current liabilities.....	144,740	135,796	2,281
TOTAL LIABILITIES.....	154,747	155,629	2,614
TOTAL EQUITY AND LIABILITIES.....	439,730	457,425	7,684

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
 (in millions, except share and per share data, unless otherwise stated)

	Three months ended June 30,		
	2012	2013	2013 Conversion translation into US \$ in millions (Unaudited)
Continuing Operations			
Gross revenues	90,827	97,294	1,635
Cost of revenues	(63,696)	(67,217)	(1,129)
Gross profit	27,131	30,077	506
Selling and marketing expenses	(5,772)	(6,860)	(115)
General and administrative expenses	(5,557)	(5,567)	(94)
Foreign exchange gains/(losses), net	1,636	52	1
Results from operating activities	17,438	17,702	298
Finance expenses	(1,292)	(495)	(8)
Finance and other income	2,413	3,361	56
Profit before tax	18,579	20,568	345
Income tax expense	(3,831)	(4,251)	(71)
Profit for the period from continuing operation	14,747	16,317	274
Discontinued operation			
Profit after tax for the period from discontinued operation	1,151	-	-
Profit for the period	15,898	16,317	274
Attributable to:			
Equity holders of the company	15,802	16,233	273
Non-controlling interest	92	84	1
Profit for the period	15,894	16,317	274
Profit from continuing operations attributable to:			
Equity holders of the company	14,656	16,233	273
Non-controlling interest	92	84	1
Profit for the period	14,748	16,317	274
Earnings per equity share:			
Attributable to equity share holders of the company			
Basic	8.43	6.61	0.11
Diluted	6.43	6.60	0.11
From continuing operations			
Basic	5.98	6.61	0.11
Diluted	5.96	6.60	0.11
Weighted average number of equity shares used in computing earnings per equity share			
Basic	2,451,401,169	2,454,805,910	2,454,805,910
Diluted	2,457,796,864	2,461,082,401	2,461,082,401
Additional Information			
Segment Revenue			
IT Services	83,143	89,363	1,501
IT Products	9,533	9,166	137
IT Services & Products	92,676	97,529	1,639
Consumer Care and Lighting (Discontinued operation)	9,798	-	-
Others (Discontinued operation)	3,887	-	-
Others	169	(183)	(3)
Total	106,530	97,346	1,636
Operating Income			
IT Services	17,443	17,845	300
IT Products	211	131	2
IT Services & Products	17,654	17,976	302
Consumer Care and Lighting (Discontinued operation)	1,139	-	-
Others (Discontinued operation)	97	-	-
Others	(168)	(274)	(5)
Total	18,722	17,702	297
Reconciliation of adjusted Non-GAAP profit to profit as per IFRS			
Profit for the period attributable to Equity holders of the Company (Continuing operations)			
	14,656	16,233	273
Adjustments:			
Accelerated amortization of stock options that vest in a graded manner	(60)	(3)	-
Non-GAAP adjusted profit (Continuing operations)	14,596	16,230	273
Profit for the period attributable to Equity holders of the Company (Discontinued operations)			
	1,146	-	-
Adjustments:			
Accelerated amortization of stock options that vest in a graded manner	1	-	-
Non-GAAP adjusted profit (Discontinued operations)	1,147	-	-
Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS (\$Mn)			
IT Services Revenue as per IFRS	1,588		
Effect of foreign currency exchange movement	16		
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	1,604		
IT Services Revenue as per IFRS	1,588		
Effect of foreign currency exchange movement	17		
Non-GAAP Constant Currency IT Services Revenue based on previous year exchange rates	1,605		

WIPRO LIMITED - STANDALONE
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ in millions, except share data, unless otherwise stated)

Sl No.	PARTICULARS	Quarter ended			Year ended March 31, 2013
		June 30, 2013	Mar 31, 2013	June 30, 2012 *	
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	87,323	85,486	80,039	332,265
	(b) Other operating income	91	177	1,431	2,908
	Total income from operations (net)	87,414	85,663	81,470	335,173
2	Expenses				
	(a) Cost of materials consumed	351	1,085	999	3,542
	(b) Purchase of stock-in-trade	5,337	5,613	6,100	23,472
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(319)	135	(466)	(182)
	(d) Employee benefits expense	43,015	40,838	38,683	159,042
	(e) Depreciation and amortisation expense	1,754	1,723	1,765	7,013
	(f) Sub contracting/technical fees/third party application	10,242	9,722	8,212	35,109
	(g) Other expenses	10,055	10,968	10,337	41,947
	Total expenses	70,435	70,084	65,630	269,943
3	Profit from operations before other income, finance costs and exceptional items (1 – 2)	16,979	15,579	15,840	65,230
4	Other income	1,212	3,224	(326)	10,345
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	18,191	18,803	15,514	75,575
6	Finance costs	870	895	1,070	3,524
7	Profit from ordinary activities after finance costs but before exceptional items (5 – 6)	17,321	17,908	14,444	72,051
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 – 8)	17,321	17,908	14,444	72,051
10	Tax expense	4,261	3,084	3,632	15,549
11	Net Profit from ordinary activities after tax (9 – 10)	13,060	14,824	10,812	56,502
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 – 12)	13,060	14,824	10,812	56,502
14	Paid up equity share capital (Face value ₹ 2 per share)	4,928	4,926	4,920	4,926
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year				237,369
16	EARNINGS PER SHARE (EPS)				
	(i) Before extraordinary items				
	Basic (in ₹)	5.32	6.04	4.41	23.03
	Diluted (in ₹)	5.31	6.03	4.40	22.99
	(ii) After extraordinary items				
	Basic (in ₹)	5.32	6.04	4.41	23.03
	Diluted (in ₹)	5.31	6.03	4.40	22.99
A	Public shareholding ⁽¹⁾				
1	Number of shares	604,568,320	492,294,812	490,101,055	492,294,812
	Percentage of holding	25.02%	19.99%	19.92%	19.99%
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	– Number of shares	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	– Number of shares ⁽²⁾	1,812,022,464	1,927,880,883	1,927,880,883	1,927,880,883
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	– Percentage of shares (as a % of the total share capital of the Company)	74.98%	78.28%	78.37%	78.28%

⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt).

⁽²⁾ Includes 440,557,453 (March 31, 2013 : 501,557,453; June 30, 2012: 206,030,453) equity shares on which Promoter does not have beneficiary interest.

* Refer Note 6

Status of redressal of Complaints received for the period April 1, 2013 to June 30, 2013						
Sl No.	Nature of the complaint	Nature	Opening balance as at April 1, 2013	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at June 30, 2013
1	Non-Receipt of Securities	Complaint	—	30	30	—
2	Non-Receipt of Annual Report	Complaint	—	9	9	—
3	Correction/Duplicate/Revalidation of dividend warrants	Request	—	101	101	—
4	SEBI/Stock Exchange Complaints	Complaint	—	7	7	—
5	Non Receipt of Dividend warrants	Complaint	—	65	65	—
	TOTAL		—	212	212	—

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However, these cases are not material in nature.

- The above audited interim financial results for the quarter ended June 30, 2013 have been approved by the Board of Directors of the Company at its meeting held on July 26, 2013. The statutory auditors have expressed an unqualified audit opinion.
- The audited interim financial results have been prepared from the audited condensed interim financial statements for the quarter ended June 30, 2013. The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises Accounting Standards specified in the Companies (Accounting Standards) Rules, 2006 (as amended), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.
- The total income from operations (net) represents the aggregate revenue and includes foreign exchange gains / (losses), net, of ₹ (79), ₹ 203, ₹ 1,407 and ₹ 2,753 for the quarter ended June 30, 2013, March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 respectively. Foreign exchange gain / (losses), net, are also included in the segment revenue for the respective periods.
- The Company has applied the principles of AS 30, as per announcement by ICAI except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006 and other authoritative pronouncements.

The Company has designated USD 342 Million (March 31, 2013: USD 357 Million) and Euro 40 Million [March 31, 2013: Euro 40 Million] of derivative contracts as hedges of its net investments in non-integral foreign operations and has also designated a dollar-denominated foreign currency borrowing amounting to USD 150 Million during the current quarter [March 31, 2013: Nil] as a hedging instrument to hedge its net investment in a non-integral foreign operations. As equity investments in non-Integral foreign subsidiaries / operations are stated at historical cost, the changes in fair value of forward contracts amounting to gain / (loss) of ₹ (2,217) for the quarter ended June 30, 2013 has been recorded in the statement of profit and loss [₹ 460, ₹ (1,105) and ₹ (188) for the quarter ended March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 respectively].

The Company has also designated a yen-denominated foreign currency borrowing amounting to JPY Nil (March 31, 2013 : JPY 16.5 Billion), along with a floating for floating Cross-Currency Interest Rate Swap (CCIRS), as a hedging instrument to hedge its net investment in a non-integral foreign operation. Further, the Company has also designated yen-denominated foreign currency borrowing amounting to JPY Nil (March 31, 2013: JPY 8 Billion) along with floating for fixed CCIRS as cash flow hedge of the yen- denominated borrowing and also as a hedge of net investment in a non-integral foreign operation. As equity investments in non-Integral foreign subsidiaries / operations are stated at historical cost, the changes in fair value of the yen-denominated foreign currency borrowing and the related CCIRS amounting to gain / (loss) of ₹ (6) for the quarter ended June 30, 2013 has been recorded in the statement of profit and loss [₹ 194, ₹ (1,240) and ₹ (919) for the quarter ended March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 respectively].

As of June 30, 2013 the Company has recognized gains/ (losses) of ₹ (2,442) (March 31, 2013: ₹ 1,278) relating to derivative financial instruments that are designated as effective cash flow hedges in the shareholders' fund

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding as at:

Particulars	(₹ In Millions)	
	As at June 30, 2013	As at March 31, 2013
Designated derivative instruments		
Sell	\$ 767	\$ 777
	£ 107	£ 61
	AUD 14	AUD 9
	€ 113	€ 108
Interest Rate Swap	\$ 150	\$ 30
Non designated derivative instruments		
Cross currency swaps	¥ –	¥ 31,511
Sell	\$ 1,200	\$ 1,598
	AUD 60	AUD 60
	£ 63	£ 73
	€ 103	€ 87
	JPY 882	JPY –
	SGD 8	SGD –
	ZAR 88	ZAR –
Buy	\$ 689	\$ 767
	¥ –	¥ 1,525

5. Employees covered under Stock Option Plans and Restricted Stock Unit (RSU) Option Plans are granted an option to purchase shares of the Company at the respective exercise prices, subject to requirements of vesting conditions. These options generally vest over a period of five years from the date of grant. Upon vesting, the employees acquire one equity share for every option. The maximum contractual term for aforementioned stock option plans is generally 10 years.

The stock compensation cost is computed under the intrinsic value method and amortised on a straight line basis over the total vesting period of five years. The Company has granted Nil, 10,000, Nil and 4,925,150 options under RSU Options Plan during the quarter ended June 30, 2013, March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 respectively. The Company has recorded stock compensation expense of ₹146, ₹ 294, ₹ 131 and ₹ 804 for the quarter ended June 30, 2013, March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 respectively.

6. During the year 2013, the Company completed the demerger of other business such as consumer care and lighting, infrastructure engineering business and other non-IT business of the company (Collectively, the "Diversified Business"). The scheme of demerger became effective on March 31, 2013 with the appointed date of April 01, 2012. The result of the corresponding period as published in the previous year i.e. June 30, 2012 included the results of Diversified Business of the Company, as at the time of announcement of such result, the scheme of Demerger had not become effective. As the scheme become effective on March 31, 2013 with appointed date of April 01, 2012, the financial results for the corresponding period of the previous year have been recast to give impact of the said scheme.

The details of profit and loss for the quarter ended June 30, 2013 and June 30, 2012 are as follows:

	Quarter ended June 30, 2013	Quarter ended June 30, 2012	
	Reported	Recasted	Reported
Total revenue	88,626	81,144	89,275
Total expenses	71,305	66,700	73,920
Profit before taxes	17,321	14,444	15,355
Taxes			
Current tax	4,361	3,746	3,895
Deferred tax	(100)	(114)	(120)
Profit after tax	13,060	10,812	11,580

7. The segment information for the quarter ended June 30, 2013 is as follows:

The Company is organized by business, which primarily include IT Services (comprising of IT Services and BPO Services) and IT Products and Others. Consequent to the demerger of Consumer Care and Lighting, Infrastructure Engineering and other non-IT businesses (collectively, "the Diversified Business"), the Company has re-organized the IT Services business with the object of making industry practice its focal point for performance evaluation and internal financial reporting and decision making. Consequently, the format for reporting IT services business has been changed

to industry segments (Industry practice). Industry segments primarily consist of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy and Natural Resources (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). The secondary segment is identified based on the geographic location of the customer.

The IT Services reportable segment information for the comparative period by industry class of customers is not restated to reflect the above change as the comparative information cannot be reasonably determined. However the Company has presented segment information for the previous period on old basis of segment reporting.

Information on reportable segments on the new basis of segmentation for quarter ended June 30, 2013 is given below:

	IT Services						IT Products	Others	Entity total	
	BFSI	HLS	RCTG	ENU	MFG	GMT				Total
Revenue	22,320	7,161	11,291	12,548	15,279	11,673	80,272	7,183	(212)	87,243
Segment result	4,770	1,212	2,260	3,344	3,209	2,261	17,056	92	(169)	16,979
Interest and other income, Net										342
Profit before tax										17,321
Income tax expense										(4,261)
Profit for the period										13,060

Information on reportable segments on the old basis of segmentation for quarter ended March 31, 2013, June 30, 2012 and for the year ended March 31, 2013 is given below:

Particulars	Quarter ended		Year Ended
	March 31, 2013	June 30, 2012	March 31, 2013
Revenues			
IT Services	77,620	73,346	304,909
IT Products	8,222	8,257	30,900
Eliminations including corporate	(154)	(156)	(791)
TOTAL	85,688	81,447	335,018
Segment Result			
IT Services	15,793	15,787	65,333
IT Products	167	160	674
Others	(381)	(107)	(777)
TOTAL	15,579	15,840	65,230
Interest and Other Income, Net	2,329	(1,396)	6,821
Profit before tax	17,908	14,444	72,051
Income Tax expense	(3084)	(3,632)	(15,549)
Profit for the period	14,824	10,812	56,502

Notes to Segment Report:

a) The Company has the following reportable segments:

IT Services: IT Services industry segments primarily consisting of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). Key service offering includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process outsourcing services.

IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from sale of IT Products.

The Others' segment consists of business segments that do not meet the requirements individually for a reportable segment as defined in AS 17 Segment Reporting and includes corporate and treasury.

Segment Revenue, Segment Results include the respective amounts identifiable to each of the segment. Segment revenue resulting from business with other business segments are on the basis of market determined prices and common costs are apportioned on a reasonable basis.

- b) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains/ (losses), net in revenues which are reported as part of Other Income in the Financial Statements. Segment results includes ₹ 170, ₹ (26) and ₹ 24 for the quarter ended June 30, 2013, March 31, 2013 and June 30, 2012 respectively, and ₹ 155 for the year ended March 31, 2013 of certain operating other income which is reflected in Other Income in the Financial Statements.

The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

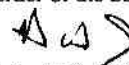
Segmental Capital Employed: Assets and liabilities are not identified to any of the reportable segments, since they are used interchangeably between segments. The Management believes that it is impracticable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available information is onerous.

The above segment disclosure is as per the requirements specified in AS 25, Interim Financial Reporting.

8. Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current period's classification.

Place: Bangalore
Date: July 26, 2013

By order of the board,



Azim H Premji
Chairman

BSR & Co.

(Registered)

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

**Auditor's Report on Quarterly Financial Results of Wipro Limited pursuant to the
Clause 41 of the Listing Agreement**

To,
Board of Directors of Wipro Limited

We have audited the quarterly financial results of Wipro Limited ('the Company') for the quarter ended June 30, 2013 and the year to date financial results for the period from April 1, 2013 to June 30, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2013 as well as the year to date results for the period from April 1, 2013 to June 30, 2013.

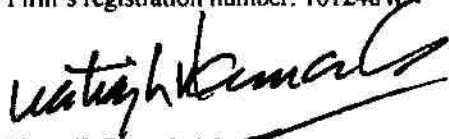
BSR & Co.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for BSR & Co.

Chartered Accountants

Firm's registration number: 101248W



Natrajh Ramakrishna

Partner

Membership No. 032815

Bangalore

July 26, 2013

BSR & Co.

(Registered)

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

**Auditor's Report On Quarterly Consolidated Financial Results of Wipro Limited pursuant to
Clause 41 of the Listing Agreement**

To

Board of Directors of Wipro Limited

We have audited the quarterly consolidated financial results of Wipro Limited and subsidiaries ('the Company') for the quarter ended June 30, 2013 and the consolidated year to date financial results for the period from April 1, 2013 to June 30, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of the entities listed in Note 7 of the Notes to the financial results;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended June 30, 2013 as well as the consolidated year to date results for the period from April 1, 2013 to June 30, 2013

BSR & Co.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for BSR & Co.

Chartered Accountants

Firm's registration number: 101248W



Natrajh Ramakrishna

Partner

Membership number: 032815

Bangalore

July 26, 2013

WIPRO LIMITED - CONSOLIDATED					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
(₹ in millions, except share and per share data, unless otherwise stated)					
	Particulars	Quarter ended			Year ended
		June 30, 2013	March 31, 2013	June 30, 2012 *	March 31, 2013
1	Income from operations				
	a) Net Sales/income from operations (net of excise duty)	97,332	96,131	92,476	376,851
	b) Other operating income	-	-	-	-
	Total income from operations (net)	97,332	96,131	92,476	376,851
2	Expenses				
	a) Cost of materials consumed	351	1,085	998	3,541
	b) Purchase of stock-in-trade	6,418	6,361	7,253	27,235
	c) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process	(328)	128	(486)	(183)
	d) Employee compensation	48,328	46,123	43,532	179,627
	e) Depreciation and amortisation expense	2,501	2,429	2,454	9,913
	f) Sub contracting/technical fees/third party application	10,206	9,573	8,744	36,186
	g) Other expenditure	12,154	13,303	12,523	50,560
	Total expense	79,630	79,002	75,018	306,879
3	Profit from operations before other income, finance costs and exceptional items (1-2)	17,702	17,129	17,458	69,972
4	Other Income	3,361	3,077	2,413	11,317
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	21,063	20,206	19,871	81,289
6	Finance Cost	495	395	1,292	2,693
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	20,568	19,811	18,579	78,596
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	20,568	19,811	18,579	78,596
10	Tax expense	4,251	3,973	3,831	16,912
11	Net profit from ordinary activities after tax (9-10) [Continuing Operations]	16,317	15,838	14,748	61,684
12	Profit after tax from discontinued operations	-	1,535	1,151	5,012
13	Net profit for the period (11+12)	16,317	17,373	15,899	66,696
14	Share in earnings of associates	-	-	-	-
15	Minority interest	(84)	(86)	(97)	(337)
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	16,233	17,287	15,802	66,359
17	Paid up equity share capital (Face value ₹ 2 per share)	4,928	4,926	4,920	4,926
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	278,886
19	EARNINGS PER SHARE (EPS)				
	Basic (in ₹)	6.61	7.04	6.45	27.05
	Diluted (in ₹)	6.60	7.02	6.43	26.98
	From continuing operations				
	Basic (in ₹)	6.61	6.42	5.98	25.01
	Diluted (in ₹)	6.60	6.40	5.96	24.95
20	Public shareholding ⁽¹⁾				
	Number of shares	604,568,320	492,294,812	490,101,055	492,294,812
	Percentage of holding	25.02%	19.99%	19.92%	19.99%
21	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of shares ⁽²⁾	1,812,022,464	1,927,880,883	1,927,880,883	1,927,880,883
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.98%	78.28%	78.37%	78.28%
* Refer Note 10.					
⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt)					
⁽²⁾ Includes 440,557,453 (March 31, 2013; 501,557,453 ; June 30, 2012; 206,030,453) equity shares on which Promoter does not have beneficiary interest.					

* Refer Note 10.

⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt)⁽²⁾ Includes 440,557,453 (March 31, 2013; 501,557,453; June 30, 2012: 206,030,453) equity shares on which Promoter does not have beneficiary interest.

Status of redressal of Complaints received for the period April 01, 2013 to June 30, 2013						
Sl No.	Nature of the complaint	Nature	Opening balance 01.04.2013	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved
1	Non-Receipt of Securities	Complaint	-	30	30	-
2	Non Receipt of Annual Reports	Complaint	-	9	9	-
3	Correction / Duplicate/ Revalidation of dividend warrants	Request	-	101	101	-
4	SEBI/Stock Exchange Complaints	Complaint	-	7	7	-
5	Non Receipt of Dividend warrants	Complaint	-	65	65	-
	TOTAL		-	212	212	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

- The condensed consolidated interim financial results of the Company for the quarter ended June 30, 2013 have been approved by the directors of the Company at its meeting held on July 26, 2013. The statutory auditors have expressed an unqualified audit opinion.
- The above interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
- The condensed consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items which have been measured at fair value as required by relevant IFRS:-
 - Derivative financial instruments;
 - Available-for-sale financial assets; and
 - The defined benefit asset is recognised as plan assets, unrecognized past service cost, less the present value of the defined benefit obligation.
- The condensed consolidated interim financial statements incorporate the financial statements of the Parent Company and entities controlled by the Parent Company (its subsidiaries). Control is achieved where a company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. All intra-company balances, transactions, income and expenses including unrealized income or expenses are eliminated in full on consolidation.
- The total revenue from continuing operations represent the aggregate revenue and includes foreign exchange gains / (losses), net and is net of excise duty amounting to ₹ 14, ₹ 9, and ₹ 7 for the quarter ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively and ₹ 31 for the year ended March 31, 2013.

6. Derivatives

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investments in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investments in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

Designated derivative instruments	(In millions)	
	As at June 30, 2013	As at March 31, 2013
Sell	\$ 767	\$ 777
	£ 107	£ 61

20/26

	As at June 30, 2013	As at March 31, 2013
	¥ -	¥ -
	€ 113	€ 108
	AUD 14	AUD 9
Interest rate swaps	\$ 150	\$ 30
Net investment hedges in foreign operations		
Cross-currency swaps	¥ -	¥ 24,511
Others	\$ 342	\$ 357
	€ 40	€ 40
Non designated derivative instruments		
Sell	\$ 858	\$ 1,241
	£ 63	£ 73
	€ 63	€ 47
	AUD 60	AUD 60
	¥ 882	¥ -
	SGD 8	SGD -
	ZAR 88	ZAR -
Buy	\$ 689	\$ 767
	¥ -	¥ 1,525
Cross currency swaps	¥ -	¥ 7,000

7. List of subsidiaries as of June 30, 2013 are provided in the table below.

Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC (Formerly Wipro Inc.)	Wipro Gallagher Solutions Inc Enthink Inc. * Infocrossing Inc. Promax Analytics Solutions Americas LLC Wipro Insurance Solution LLC	USA USA USA USA USA
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)		India
Wipro Japan KK		Japan
Wipro Shanghai Limited		China
Wipro Trademarks Holding Limited		India
Wipro Travel Services Limited		India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Mauritius
	Wipro Technologies UK Limited Wipro Holding Austria GmbH ^(A) 3D Networks (UK) Limited Wipro Europe Limited ^(A) (formerly SAIC Europe Limited)	U.K. U.K. Austria U. K. U.K.
Wipro Cyprus Private Limited	Wipro Technologies S.A DE C. V Wipro BPO Philippines LTD. Inc Wipro Holdings Hungary Koriátolt Felelősségű Társaság Wipro Technologies Argentina SA	Cyprus Mexico Philippines Hungary Argentina

Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro Information Technology Egypt SAE Wipro Arabia Limited * Wipro Poland Sp Zoo Wipro IT Services Poland Sp. z o. o Wipro Outsourcing Services UK Limited Wipro Technologies (South Africa) Proprietary Limited	Egypt Saudi Arabia Poland Poland U.K. South Africa
	Wipro Technologies Nigeria Limited	Nigeria
	Wipro Information Technology Netherlands BV (formerly Retail Box BV)	Netherland
	Wipro Portugal S.A. (A) (Formerly Enabler Informatica SA)	Portugal
	Wipro Technologies Limited, Russia	Russia
	Wipro Technology Chile SPA	Chile
	Wipro Technologies Canada Limited	Canada
	Wipro Information Technology Kazakhstan LLP	Kazakhstan
	Wipro Technologies W.T. Sociedad Anonima	Costa Rica
	Wipro Outsourcing Services (Ireland) Limited	Ireland
	Wipro Technologies Norway AS	Norway
	Wipro Technologies SRL PT WT Indonesia *	Romania Indonesia
	Wipro Australia Pty Limited #	Australia Australia
	Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) (A)	
	Wipro Technocentre (Singapore) Pte Limited #	Singapore
	Wipro (Thailand) Co Limited #	Thailand
	Wipro Bahrain Limited WLL #	Bahrain
	Wipro Gulf LLC (formerly SAIC Gulf LLC)	Sultanate of Oman
	Wipro Technologies Spain	Spain
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)		Singapore
Planet PSG Pte Limited	Wipro Technologies SDN BHD	Singapore Malaysia
Wipro Chengdu Limited		China
Wipro Technology Services Limited		India
Wipro Airport IT Services Limited *		India

*All the above subsidiaries are 100% held by the Company except that the Company hold 98% of the equity securities of Enthink Inc., 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

In connection with the Demerger, all subsidiaries which pertained to the Diversified Business were transferred to the Resulting Company. Certain of these subsidiaries in turn possessed subsidiaries which do not pertain to the Diversified Business and instead are considered a portion of the IT Services business segment. Therefore, the Resulting

Company is now in the process of completing the transfer of the IT Services related subsidiaries back to Wipro. In the interim, the board of directors of the Resulting Company has authorized Wipro to retain all operating and management control for such subsidiaries, including the power to govern the operating and financial policies, the appointing of a majority of the board of directors, and appointment of key management personnel, and accordingly, the results of such subsidiaries are included with the results of the Company in the consolidated financial statements.

^(A) Subsidiary details of Wipro Holding Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited and Wipro Promax Holdings Pty Ltd are as follows:

Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Holding Austria GmbH	Wipro Technologies Austria GmbH New Logic Technologies SARL	Austria France
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited (formerly SAIC Limited) Wipro Europe (SAIC France) (formerly Science Applications International, Europe SARL)	U.K. France
Wipro Portugal S.A.	SAS Wipro France (formerly Enabler France SAS) Wipro Retail UK Limited (formerly Enabler UK Limited) Wipro do Brasil Tecnologia Ltda (formerly Enabler Brazil Ltda) Wipro Technologies GmbH (formerly Enabler & Retail Consult GmbH)	France U.K. Brazil Germany
Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd)	Wipro Promax Analytics Solutions Pty Ltd (formerly Promax Applications Group Pty Ltd) Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd) Promax Analytics Solutions Europe Ltd	Australia Australia UK

8. Segment Information

The Company is organised by business, which primarily includes IT Services (comprising of IT Services and BPO Services) and IT Products and Others. Consequent to the demerger of Consumer Care and Lighting, Infrastructure Engineering and other non-IT businesses (collectively, "the Diversified Business"), the Company has re-organised the IT Services business with the object of making industry practice its focal point for performance evaluation and internal financial reporting and decision making. Consequently, the format for reporting IT services business has been changed to industry segments (Industry practice). Industry segments primarily consist of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and Hi-tech (MFG) and Global Media and Telecom (GMT).

The IT Services reportable segment information for the comparative period by industry class of customers is not restated to reflect the above change since the meaningful segregation of the data is impracticable and cost to develop it is excessive. However, as required under IFRS 8, the Company has presented segment information for the current period on both the old basis and new basis of segmentation.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, "Operating Segments". The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Information on reportable segment on the new basis of segmentation for the three months ended June 30, 2013 is as follows:

	IT Services							IT Products	Reconciling Items	Entity total
	BFSI	HLS	RCTG	ENU	MFG	GMT	Total			
Revenue	23,692	8,767	13,449	14,228	17,029	12,198	89,363	8,166	(183)	97,346
Operating Income	4,790	1,404	2,548	3,588	3,385	2,235	17,950	131	(274)	17,807
Unallocated							(105)	-	-	(105)
Operating Income Total							17,845	131	(274)	17,702
Finance expense										(495)
Finance and other income										3,361
Profit before tax										20,568
Income tax expense										(4,251)
Profit for the period										16,317
Depreciation and amortization										2,501

Information on reportable segments on the old basis of segmentation is given below:

Particulars	Quarter ended			Year ended
	June 30, 2013 *	March 31, 2013	June 30, 2012	March 31, 2013
1. Segment Revenue				
- IT Services	89,363	85,538	83,143	338,431
- IT Products	8,166	10,746	9,533	39,238
Total IT Services and Products	97,529	96,284	92,676	377,669
Consumer Care and Lighting (Discontinued operation)	-	10,440	9,798	40,594
Others (Discontinued operation)	-	3,393	3,887	14,785
Reconciling items	(183)	147	169	560
Net Revenues from Operations	97,346	110,264	106,530	433,608
2. Segment Operating Income				
- IT Services	17,845	17,268	17,443	69,933
- IT Products	131	268	211	990
Total IT Services and Products	17,976	17,536	17,654	70,923
Consumer Care and Lighting (Discontinued operation)	-	1,337	1,139	5,012
Others (Discontinued operation)	-	(23)	97	290
Reconciling items	(274)	(472)	(168)	(1,079)
Total Segment Operating Income	17,702	18,378	18,722	75,146
Finance expense	(495)	(402)	(1,367)	(2,822)
Finance and other income	3,361	3,677	2,692	12,827
Share of profits of equity accounted investees	-	97	(102)	(107)
Profit before tax	20,568	21,750	19,945	85,044
Income tax expense	(4,251)	(4,376)	(4,046)	(18,349)
Profit for the period	16,317	17,374	15,899	66,695
3. Average Capital Employed				
IT Services and Products	162,924	160,535	157,295	157,006
Consumer Care and Lighting (Discontinued operation)	-	24,686	23,279	23,434
Others (Discontinued operation)	-	11,306	11,736	11,419
Reconciling items	189,206	207,887	164,621	188,134
Total Capital Employed	352,130	404,414	356,931	379,993
4. Return on Capital Employed				
IT Services and Products	44%	44%	45%	45%
Consumer Care and Lighting (Discontinued operation)	-	22%	20%	21%
Others (Discontinued operation)	-	-1%	3%	3%
Total	20%	18%	21%	20%

* Opening capital employed is represented net off adjustment of capital employed relating to diversified business.

Reconciliation of the reportable segment revenue and profit before tax:

	Three months ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Revenues:				
Revenue as per segment reporting	-	110,264	106,530	433,608
Less: Foreign exchange (gains) / losses, net included in segment revenue	-	(27)	(1,656)	(2,654)
Less: revenues from discontinued operations (note 10)	-	(14,160)	(14,005)	(56,706)
Inter-group transactions	-	1	42	8
Revenue from continuing operations	-	96,078	90,827	374,256
	Three months ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Profit before tax:				
Profit before tax as per segment reporting	-	21,750	19,945	85,045
Less: profit before tax for discontinued operations (note 10)	-	(1,938)	(1,366)	(6,449)
Profit before tax for Continuing operations	-	19,811	18,579	78,596

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Quarter ended		Year ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
India.....	₹ 10,695	₹ 20,978	₹ 19,419	₹ 80,357
United States.....	44,666	43,338	43,006	173,127
Europe.....	26,537	26,814	25,784	105,356
Rest of the world.....	15,449	19,134	18,321	74,768
	<u>₹ 97,346</u>	<u>₹ 110,264</u>	<u>₹ 106,530</u>	<u>433,608</u>

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the quarter ended June 30, 2013, March 31, 2013 and June 30, 2012, and for the year ended March 31, 2013.

Notes:

a) The company has the following reportable segments:

- i) IT Services industry segments primarily consisting of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). Key service offering includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process outsourcing services.
- ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.
- iii) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

- iv) Hitherto the Demerger of the Diversified Business (refer note 10) during the year ended March 31, 2013, the "Consumer Care and Lighting" and "Others" have been discontinued effective March 31, 2013.
- b) Revenues for continuing operations include excise duty of ₹ 14, ₹ 9 and ₹ 7 for the quarter ended June 30, 2013, March 31, 2013 and June 30, 2012 respectively, ₹ 31 for the year ended March 31, 2013. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
- c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net in revenues (which are reported as a part of operating profit in the statement of income).
- d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.
- e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.
- f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.
- g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of June 30, 2013, March 31, 2013 and June 30 2012, capital employed in reconciling items includes ₹ 13,512, ₹ 14,123 and ₹ 13,101 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
- h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options for continuing operations is as follows:

Segments	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
IT Services	₹ 63	₹ 254	₹ 69	₹ 762
IT Products.....	5	15	5	45
Reconciling items.....	(3)	(61)	(57)	(294)
Total.....	₹ 65	₹ 208	₹ 17	₹ 513

9. The Company has granted Nil; 10,000; and Nil options under RSU Options Plan during the quarter ended June 30, 2013, March 31, 2013 and June 30, 2012, respectively, and 4,925,150 options under RSU Plan during the year ended March 31, 2013.

10. Demerger of diversified business and discontinued operations

During the financial year 2012-13, the Company had initiated and completed the demerger of its consumer care and lighting, infrastructure engineering and other non-IT business segment (collectively, "the Diversified Business"). The scheme was effective March 31, 2013 after the sanction of the Honorable High Court and filing of the certified copy of the scheme with the Registrar of Companies.

Following the Effective Date, the Diversified Business is classified and presented in the consolidated financial statements as discontinued operation in accordance with IFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations. The Demerger is considered as business under common control and hence is outside the scope of application of IFRS 3 and IFRIC 17. Accordingly, assets and liabilities of the Diversified Business as on the Effective Date will be at their carrying values.

In connection with the demerger, all subsidiaries which pertained to the Diversified Business were transferred to the Resulting Company. Certain of these subsidiaries in turn possessed subsidiaries which do not pertain to the Diversified Business and instead are considered a portion of the IT Services business segment. Therefore, the Resulting Company ('Wipro Enterprise Limited') is now in the process of completing the transfer of the IT Services related subsidiaries back to Wipro. In the interim, the board of directors of the Resulting Company has authorized Wipro to retain all operating and management control for such subsidiaries, including the power to govern the operating and financial policies, the appointing of a majority of the board of directors, and appointment of key management personnel, and accordingly, the results of such subsidiaries are included with the results of the Company in the consolidated financial statements. Also refer note 7.

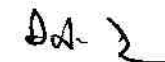
The results of the Diversified Business are as follows:

	Three months ended June 30,	
	2012	2013
Revenues.....	₹ 14,005	₹ -
Expenses (net)	(12,740)	-
Finance and other income/(expense), net.....	203	-
Share of profits/(losses) of equity accounted investee....	(102)	-
Profit before tax.....	1,366	-
Income tax expense.....	(215)	-
Profit for the period from discontinued operations...	₹ 1,151	₹ -
Profit from discontinued operations attributable to:		
Equity holders of the company.....	₹ 1,146	₹ -
Non-controlling interest.....	5	-
	₹ 1,151	₹ -
Earnings per equity share:		
Basic.....	0.47	-
Diluted	0.47	-
Weighted average number of equity shares used in computing earnings per equity share:		
Basic.....	2,451,401,169	-
Diluted	2,457,798,864	-
Cash flows from/ (used in) discontinued operations		
	Three months ended June 30,	
	2012	2013
Net cash flows from operating activities.....	₹ 1,177	₹ -
Net cash flows used in investing activities.....	(880)	-
Net cash flows from/(used) in financing activities.....	(614)	-
Effect on net cash flows for the period.....	₹ (317)	₹ -

By order of the board,

Place: Bangalore.
Date: July 26, 2013

For, Wipro Limited



Azim H Premji
Chairman