April 15, 2020

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Manager- Listing
BSE Limited
(BSE: 507685)

The Market Operations
NYSE, New York
(NYSE:WIT)

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release and media presentation for the quarter ended March 31, 2020.

The above documents are also made available at the Company's website www.wipro.com

Thanking You,

For WIPRO LIMITED

M Sanaulla Khan
Company Secretary

ENCL: As Above

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FOR IMMEDIATE RELEASE

Results for the Quarter and Year ended March 31, 2020 under IFRS
IT Services Revenues[2&3] in Constant Currency grew by 3.9% for the year
EPS for the year grew at 11.2% YOY

Bangalore, India and East Brunswick, New Jersey, USA – April 15, 2020 - Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) today announced financial results under International Financial Reporting Standards (IFRS) for its quarter and year ended March 31, 2020.

Highlights of the Results

Results for the Year ended March 31, 2020:

- Gross Revenue was ₹610.2 billion ($8.1 billion[1]), an increase of 4.2% YoY
- IT Services Segment Revenue was at $8,256.2 million, grew at 1.7% YoY
- Non-GAAP[2&3] constant currency IT Services Segment Revenue increased by 3.9% YoY
- IT Services Operating Margin[4] for the year was at 18.1%, an expansion of 0.2% YoY
- Net Income for the year was ₹97.2 billion ($1.3 billion[1]), an increase of 8.0% YoY
- EPS for the year was ₹16.67 ($0.22[1]) per share and grew 11.2% YoY

Results for the Quarter ended March 31, 2020:

- Gross Revenue was ₹157.1 billion ($2.1 billion[1]), an increase of 4.7% YoY
- IT Services Segment Revenue was at $2,073.7 million, a decrease of 1.0% QoQ
- Non-GAAP3 constant currency IT Services Segment Revenue increased by 0.4%QoQ
- IT Services Operating Margin4 for the quarter was at 17.6%, a decrease of 0.8% QoQ
- Net Income for the quarter was ₹23.3 billion ($308.5 million[1]), a decrease of 6.3% YoY
- EPS for the quarter was ₹4.09 ($0.05[1]) per share, a decrease of 1.1% YoY
- The Board has not recommended any final dividend. The interim dividend of ₹1 declared by the Board at its meeting held on January 14, 2020 shall be considered as the final dividend for the financial year 2019-20. Thus, the total dividend for the financial year 2019-20 remains ₹1 per equity share

Performance for the quarter & year ended March 31, 2020

Abidali Z. Neemuchwala, CEO and Managing Director said, "In these unprecedented times, I am extremely proud of how the Wipro team has come together and worked 24/7 to ensure the safety and well-being of each other while continuing to serve our clients. We hope that all of us stay safe and strong during these tough times. We are confident that our broad portfolio of services and our ability to execute to our commitments makes us well-positioned to gain market share."

Jatin Dalal, Chief Financial Officer said, "The quarters ahead seem challenging and require a tremendous response on costs. We also anticipate our working capital to increase, but our strong balance sheet provides us the confidence that we will emerge stronger and better. Further, due to the volatility in the external environment, we have decided not to provide a quarterly guidance on revenues."

1. For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US$1 = ₹ 75.39, as published by the Federal Reserve Board of Governors on March 31, 2020. However, the realized exchange rate in our IT Services business segment for the quarter ended March 31, 2020 was US$1= ₹ 73.95.
2. YoY growth rates for the year ended March 31, 2020 have been computed by adjusting revenues for the year ended March 31, 2019 for the impact of divestments.
3. Constant currency revenue for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period.
4. IT Services Operating Margin refers to Segment Results Total as reflected in IFRS financials.
5. The estimated impact of COVID-19 on our business is due to service discontinuity caused by inability of our employees to work from home or contract cancellations/ ramp down attributed to the COVID-19 pandemic.

We estimate that the IT Services Revenues for the quarter ended March 31, 2020 were negatively impacted by COVID-19 by approximately $14 -$16 million[5](0.7%-0.8% of revenues). Due to the uncertainty around the course of the COVID-19 pandemic, we do not have visibility into the extent to which it will disrupt our operations, and we have decided to not provide revenue guidance for the quarter ending June 30, 2020. We anticipate that we will resume providing revenue guidance when we have increased certainty of both demand and supply side factors.

IT Services

Wipro continued its momentum in winning deals globally as described below:

- Wipro has won a multi-year engagement in Mexico with one of the world's largest Spanish language media companies to redefine their workplace experience. This engagement enables their digital strategy to deliver enhanced user experience and move to a flexible and secure model leveraging VirtuaDesk™, Wipro's digital IP, and security expertise. Wipro will also leverage its deep media expertise and innovation to enable the client in their long-term business objectives.
- A large US-based healthcare company has awarded Wipro a multi-year contract to transform its contact center operations using Design Thinking, AI Automation & Analytics leveraging Wipro HOLMES™ and other digital technologies.
- A multinational professional services firm has awarded Wipro a Digital Workspace Services contract under which Wipro will provide IT support and transform the end user experience for its employees globally, leveraging its design-led approach.
- Wipro has won a multi-year engagement with a top Australian utility company for modernizing their core back-office platform leveraging SAP S/4 HANA digital core. This program will enable the client to consolidate and streamline their Corporate Finance, Supply Chain & Procurement functions in a single integrated platform.

Wipro continued to partner with our customers during Covid-19, some examples of how we collaborated are below:

- Our customer, an American food service, facilities, and uniform services provider caters to over 5000 client locations across the US, majority of which are now inaccessible due to the COVID-19 pandemic. The company's Chief Growth Officer collaborated with Wipro to map nursing homes in these locations that may be in dire need of help and which could be serviced by the local task teams. We successfully developed a Google Distance Matrix API based solution to map the top 10 service locations that could aid nursing homes in their serviceable regions. Especially for the New York state nursing homes that are more severely affected than most, we could provide same day location mapping results for priority outreach. This solution now has the ability to cover all nursing homes, enabling our customer to take its humanitarian effort nationwide.
- One of the European governments recently announced multi - billion in loans for corporates to avail during the COVID-19 crisis. Within a span of 3 days, we helped our customer, one of the largest banks in Europe, update and go-live with their loan processing applications to ensure their corporate customers' businesses stay up and running. These applications can now process interest-free loans in just 15 minutes, and so far, nearly 10,000 of the bank's corporate customers have benefited immensely.
- Amidst the COVID-19 crisis, we helped our customer, a Postal Services company in Middle East, launch a special medicine delivery service as a part of the government's quick response for citizens.

- Even amidst the operational issues posed by the pandemic, we were able to help our client, a clothing retailer in South Africa, successfully go-live with a large Oracle retail implementation. This is an example of a 100% 'remote' cutover, and has enabled the client to optimize its operations significantly to serve their customers.

Analyst Recognition

- Wipro was recognized as the "Star Performer of the year" in Everest Group PEAK Matrix™ Service Provider of the Year awards
- Wipro was positioned as a Leader in Gartner Magic Quadrant for Managed Workplace Services, Europe, David Groombridge, 25 Feb 2020
- Wipro was named as a Leader in Gartner Magic Quadrant for Managed Workplace Services, North America, Daniel Barros, 25 Feb 2020
- Wipro was positioned as a Leader in IDC MarketScape: Worldwide Business and Industrial IoT Consulting and Systems Integration Services 2020 Vendor Assessment. (Doc #US46120820, March 2020)
- Wipro was positioned as a Leader in IDC MarketScape: Worldwide Business and Industrial IoT Engineering and Managed Services 2020 Vendor Assessment. (Doc #US46121220, March 2020)

Disclaimer: Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose

IT Products

- IT Products Segment Revenue for the year was ₹11.0 billion ($146.0 million[1])
- IT Products Segment Results for the year was a loss of ₹0.28 billion ($3.7 million[1])
- IT Products Segment Revenue for the quarter was ₹2.8 billion ($37.0 million[1])
- IT Products Segment Results for the quarter was a profit of ₹0.12 billion ($1.5 million[1])

India business from State Run Enterprises (SRE)

- India SRE Segment Revenue for the year was ₹8.4 billion ($111.4 million[1])
- India SRE Segment Results for the year was a loss of ₹1.8 billion ($24.2 million[1])
- India SRE Segment Revenue for the quarter was ₹2.3 billion ($31.1 million[1])
- India SRE Segment Results for the quarter was a loss of ₹0.48 billion ($6.4 million[1])

Please refer the table on page 9 for reconciliation between IFRS IT Services Revenue and IT Services Revenue on a non-GAAP constant currency basis.

About Non-GAAP Financial Measures

This press release contains non-GAAP financial measures within the meaning of Regulation G and Item 10(e) of Regulation S-K. Such non-GAAP financial measures are measures of our historical or future performance, financial position or cash flows that are adjusted to exclude or include amounts that are excluded or included, as the case may be, from the most directly comparable financial measure calculated and presented in accordance with IFRS.

The table on page 9 provides IT Services Revenue on a constant currency basis, which is a non-GAAP financial measure that is calculated by translating IT Services Revenue from the current reporting period into U.S. dollars based on the

currency conversion rate in effect for the prior reporting period. We refer to growth rates in constant currency so that business results may be viewed without the impact of fluctuations in foreign currency exchange rates, thereby facilitating period-to-period comparisons of our business performance. Further, in the normal course of business, we may divest a portion of our business which may not be strategic. We refer to the growth rates in both reported and constant currency adjusting for such divestments in order to represent the comparable growth rates.

This non-GAAP financial measure is not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, the most directly comparable financial measure calculated in accordance with IFRS and may be different from non-GAAP measures used by other companies. In addition to this non-GAAP measure, the financial statements prepared in accordance with IFRS and the reconciliation of these non-GAAP financial measures with the most directly comparable IFRS financial measure should be carefully evaluated.

Results for the quarter and year ended March 31, 2020, prepared under IFRS, along with individual business segment reports, are available in the Investors section of our website www.wipro.com

Quarterly Conference Call

We will hold an earnings conference call today at 07:15 p.m. Indian Standard Time (09:45 a.m. U.S. Eastern Time) to discuss our performance for the quarter. The audio from the conference call will be available online through a web-cast and can be accessed at the following link- https://links.ccwebcast.com/?EventId=Wipro200415

An audio recording of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at **www.wipro.com**

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to

maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

(Tables to follow)

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	As at March 31, 2019	As at March 31, 2020	
			Convenience translation into US dollar in millions Refer footnote 1 in page 1
ASSETS			
Goodwill	116,980	131,012	1,738
Intangible assets	13,762	16,362	217
Property, plant and equipment	70,601	81,120	1,076
Right-of-use assets	-	16,748	222
Financial assets			
Derivative assets	173	-	-
Investments	6,916	9,302	123
Trade receivables	4,373	6,049	80
Other financial assets	5,146	5,881	78
Investments accounted for using the equity method	1,235	1,383	18
Deferred tax assets	5,604	6,005	80
Non-current tax assets	20,603	11,414	151
Other non-current assets	15,872	11,935	158
Total non-current assets	**261,265**	**297,211**	**3,941**
Inventories	3,951	1,865	25
Financial assets			
Derivative assets	4,931	3,025	40
Investments	220,716	189,635	2,515
Cash and cash equivalents	158,529	144,499	1,917
Trade receivables	100,489	104,474	1,386
Unbilled receivables	22,880	25,209	334
Other financial assets	14,611	8,614	114
Contract assets	15,038	17,143	227
Current tax assets	7,435	2,882	38
Other current assets	23,086	22,505	299
	571,666	519,851	6,895
Assets held for sale	240	-	-
Total current assets	**571,906**	**519,851**	**6,895**
TOTAL ASSETS	**833,171**	**817,062**	**10,836**
EQUITY			
Share capital	12,068	11,427	152
Securities premium reserve	533	1,275	17
Retained earnings	534,700	519,907	6,896
Share-based payment reserve	2,617	1,550	21
Other components of equity	18,198	23,299	309
Equity attributable to the equity holders of the Company	**568,116**	**557,458**	**7,395**
Non-controlling interest	2,637	1,875	25
TOTAL EQUITY	**570,753**	**559,333**	**7,420**
LIABILITIES			
Financial liabilities			
Long - term loans and borrowings	28,368	4,840	64
Derivative liabilities	-	138	
Lease liabilities	-	12,638	168
Other financial liabilities	-	151	2
Deferred tax liabilities	3,417	2,825	37
Non-current tax liabilities	11,023	13,205	175
Other non-current liabilities	5,258	7,537	100
Provisions	2	2	-
Total non-current liabilities	**48,068**	**41,336**	**546**
Financial liabilities			
Loans, borrowings and bank overdrafts	71,099	73,202	971
Derivative liabilities	1,310	7,231	96
Trade payables and accrued expenses	88,304	78,129	1,036
Lease liabilities	-	6,560	87
Other financial liabilities	644	899	12
Contract liabilities	24,768	18,775	249
Current tax liabilities	9,541	11,731	156
Other current liabilities	18,046	19,254	255
Provisions	638	612	8
Total current liabilities	**214,350**	**216,393**	**2,870**
TOTAL LIABILITIES	**262,418**	**257,729**	**3,416**
TOTAL EQUITY AND LIABILITIES	**833,171**	**817,062**	**10,836**

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Three months ended March 31,			Year ended March 31,		
	2019	2020	2020	2019	2020	2020
			Convenience translation into US dollar in millions Refer footnote 1 in page 1			Convenience translation into US dollar in millions Refer footnote 1 in page 1
Revenues	150,063	157,110	2,084	585,845	610,232	8,094
Cost of revenues	(106,942)	(114,133)	(1,514)	(413,033)	(436,085)	(5,784)
Gross profit	**43,121**	**42,977**	**570**	**172,812**	**174,147**	**2,310**
Selling and marketing expenses	(10,994)	(10,295)	(137)	(44,510)	(42,907)	(569)
General and administrative expenses	(6,669)	(7,681)	(101)	(35,951)	(29,823)	(396)
Foreign exchange gains/(losses), net	316	993	13	3,215	3,169	42
Other operating income	1,546	395	5	4,344	1,144	15
Results from operating activities	**27,320**	**26,389**	**350**	**99,910**	**105,730**	**1,402**
Finance expenses	(2,530)	(1,653)	(22)	(7,375)	(7,328)	(97)
Finance and other income	7,228	4,907	65	22,923	24,081	319
Share of net profit /(loss) of associates accounted for using the equity method	(17)	13	-	(43)	29	-
Profit before tax	**32,001**	**29,656**	**393**	**115,415**	**122,512**	**1,624**
Income tax expense	(7,064)	(6,205)	(82)	(25,242)	(24,799)	(329)
Profit for the period	**24,937**	**23,451**	**311**	**90,173**	**97,713**	**1,295**
Profit attributable to:						
Equity holders of the Company	24,833	23,260	308	90,031	97,218	1,288
Non-controlling interest	104	191	3	142	495	7
Profit for the period	**24,937**	**23,451**	**311**	**90,173**	**97,713**	**1,295**
Earnings per equity share:						
Attributable to equity share holders of the Company						
Basic	4.13	4.09	0.05	14.99	16.67	0.22
Diluted	4.12	4.07	0.05	14.95	16.62	0.22
Weighted average number of equity shares used in computing earnings per equity share						
Basic	6,008,783,491	5,692,835,298	5,692,835,298	6,007,376,837	5,833,384,018	5,833,384,018
Diluted	6,023,959,306	5,703,378,727	5,703,378,727	6,022,304,367	5,847,823,239	5,847,823,239

Additional Information:

Particulars	Three months ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Audited	Audited	Audited	Audited
Revenue					
IT Services					
BFSI	46,690	46,612	46,043	184,457	175,262
Health BU	20,589	19,799	19,288	78,240	75,081
CBU	25,669	25,443	23,667	97,008	89,313
ENU	19,570	19,553	18,628	76,443	72,830
TECH	19,503	18,584	18,402	75,895	76,591
MFG	12,486	12,450	11,551	48,158	46,496
COMM	8,453	8,565	8,286	33,840	32,680
Total of IT Services	**152,960**	**151,006**	**145,865**	**594,041**	**568,253**
IT Products	2,792	2,576	2,759	11,010	12,312
ISRE	2,341	1,847	1,787	8,400	8,544
Reconciling Items	10	3	(32)	(50)	(49)
Total Revenue	**158,103**	**155,432**	**150,379**	**613,401**	**589,060**
Other operating Income					
IT Services	395	-	1,546	1,144	4,344
Total Other Operating Income	**395**	**-**	**1,546**	**1,144**	**4,344**
Segment Result					
IT Services					
BFSI	8,144	8,246	9,649	34,132	33,831
Health BU	3,049	3,186	1,940	12,027	8,638
CBU	4,546	4,725	4,716	16,729	16,828
ENU	3,766	3,130	2,787	12,176	7,081
TECH	3,906	3,256	3,031	14,312	15,916
MFG	2,336	2,385	2,262	9,252	8,327
COMM	1,330	1,444	985	5,336	4,396
Unallocated	(547)	1,360	1,161	2,577	3,142
Other Operating Income	395	-	1,546	1,144	4,344
Total of IT Services	**26,925**	**27,732**	**28,077**	**107,685**	**102,503**
IT Products	116	(140)	(93)	(282)	(1,047)
ISRE	(481)	(528)	(775)	(1,822)	(1,829)
Reconciling Items	(171)	169	111	149	283
Total	**26,389**	**27,233**	**27,320**	**105,730**	**99,910**
Finance Expense	(1,653)	(1,844)	(2,530)	(7,328)	(7,375)
Finance and Other Income	4,907	5,370	7,228	24,081	22,923
Share of net profit/ (loss) of associates accounted for using the equity method	13	34	(17)	29	(43)
Profit before tax	**29,656**	**30,793**	**32,001**	**122,512**	**115,415**

The Company is organized into the following operating segments: IT Services, IT Products and India State Run Enterprise segment (ISRE).

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals.

The industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Health Business Unit (Health BU), Consumer Business Unit (CBU), Energy, Natural Resources & Utilities (ENU), Manufacturing (MFG), Technology (TECH) and Communications (COMM). Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

IT Products: The Company is a value-added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

India State Run Enterprise segment (ISRE): This segment consists of IT Services offerings to entities/ departments owned or controlled by the Government of India and/ or any Indian State Governments

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN)

Three Months ended March 31, 2020		
IT Services Revenue as per IFRS	$	2,073.7
Effect of Foreign currency exchange movement	$	30.5
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	$	2,104.2
Year ended March 31, 2019		
IT Services Revenue as per IFRS	$	8,120.3
Effect of divestments	$	(63.3)
Adjusted IT Services Revenue	$	8,057.1
Year ended March 31, 2020		
IT Services Revenue as per IFRS	$	8,256.2
Effect of Foreign currency exchange movement	$	114.0
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$	8,370.2

Wipro Limited
Results for the Quarter and Year ended March 31, 2020
Operating Metrics Pertaining to IT Services Segment

A. IT Services

		FY 19-20					FY 18-19	
		FY	Q4	Q3	Q2	Q1	FY	Q4
Revenue & OM %	**IT services Revenues ($Mn)**	8,256.2	2,073.7	2,094.8	2,048.9	2,038.8	8,120.3	2,075.5
	Sequential Growth [Note 1]	2.5%	-1.0%	2.2%	0.5%	-1.3%	3.8%	1.4%
	Sequential Growth in Constant Currency [Note 1&2]	3.9%	0.4%	1.8%	1.1%	-0.7%	5.4%	1.0%
	Operating Margin % [Note 3]	18.1%	17.6%	18.4%	18.1%	18.4%	17.9%	19.0%
Service Line Mix	**Practices**							
	Digital Operations and Platforms	14.8%	14.6%	15.3%	14.7%	14.7%	14.9%	14.9%
	Cloud and Infrastructure Services	25.8%	25.8%	25.8%	25.7%	25.7%	25.2%	25.2%
	Data, Analytics and AI	7.3%	7.2%	7.2%	7.3%	7.4%	7.2%	7.2%
	Modern Application Services	44.5%	44.7%	44.2%	44.8%	44.6%	45.1%	45.1%
	Industrial & Engineering Services	7.6%	7.7%	7.5%	7.5%	7.6%	7.7%	7.6%
SBU Mix	**Strategic Business Units**							
	Banking, Financial Services and Insurance	31.0%	30.4%	30.9%	31.3%	31.6%	30.9%	31.5%
	Communications	5.7%	5.5%	5.7%	5.7%	5.9%	5.7%	5.7%
	Consumer Business Unit	16.3%	16.8%	16.9%	16.0%	15.6%	15.7%	16.2%
	Energy, Natural Resources and Utilities	12.9%	12.8%	12.9%	12.9%	12.8%	12.8%	12.8%
	Health Business Unit	13.2%	13.5%	13.1%	13.0%	13.2%	13.2%	13.2%
	Manufacturing	8.1%	8.2%	8.2%	8.1%	7.9%	8.2%	8.0%
	Technology	12.8%	12.8%	12.3%	13.0%	13.0%	13.5%	12.6%
Geography Mix	**Geography**							
	Americas	59.1%	59.1%	59.2%	59.6%	58.7%	56.8%	58.2%
	Europe	24.0%	24.1%	23.7%	23.5%	24.6%	25.5%	24.6%
	Rest of the World	16.9%	16.8%	17.1%	16.9%	16.7%	17.7%	17.2%
Guidance	Guidance ($MN)		2,095-2,137	2,065-2,106	2,039-2,080	2,046-2,087		2,047-2,088
	Guidance restated based on actual currency realized ($MN)		2,064-2,106	2,074-2,115	2,027-2,068	2,034-2,075		2,055-2,096
	Revenues performance against guidance ($MN)		2,073.7	2,094.8	2,048.9	2,038.8		2,075.5
Customer Relationships	**Customer size distribution (TTM)**							
	> $100MN	15	15	14	13	13	10	10
	> $75MN	22	22	22	23	23	22	22
	> $50MN	40	40	41	41	41	41	41
	> $20MN	96	96	96	92	92	96	96
	> $10MN	166	166	169	165	166	172	172
	> $5MN	260	260	260	261	259	262	262
	> $3MN	341	341	344	341	340	339	339
	> $1MN	574	574	572	569	564	571	571
Customer Metrics	**Revenue from Existing customers %**	98.1%	97.0%	97.6%	98.4%	99.4%	98.4%	97.6%
	Number of new customers	240	65	77	57	41	271	63
	Total Number of active customers	1,074	1,074	1,070	1,027	1,060	1,115	1,115
	Customer Concentration							
	Top customer	3.2%	3.0%	3.0%	3.2%	3.7%	3.7%	3.7%
	Top 5	12.8%	12.2%	12.3%	12.8%	13.8%	12.7%	13.7%
	Top 10	19.7%	19.3%	19.2%	19.8%	20.7%	19.5%	20.4%

Notes:

Note 1: QoQ and YoY growth rates have been adjusted for the impact of divestments. For details refer to Media Presentation

Note 2: Constant currency revenue for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period

Note 3: IT Services Operating Margin refers to Segment Results Total as reflected in IFRS financials

		FY 19-20					FY 18-19	
		FY	Q4	Q3	Q2	Q1	FY	Q4
Currency Mix	**% of Revenue**							
	USD	63%	62%	63%	63%	62%	61%	62%
	GBP	10%	10%	10%	9%	10%	10%	10%
	EUR	8%	8%	8%	8%	9%	9%	9%
	INR	4%	5%	4%	4%	4%	5%	4%
	AUD	5%	4%	4%	5%	5%	5%	5%
	CAD	3%	3%	3%	3%	3%	3%	3%
	Others	7%	8%	8%	8%	7%	7%	7%
Employee Metrics	**Closing Employee Count**	182,886	182,886	187,318	181,453	174,850	171,425	171,425
	Utilization (IT Services excl. DOP, Designit, Cellent, Cooper, Infoserver, India, Rational and ITI)							
	Gross Utilization	72.2%	73.4%	70.2%	71.4%	73.9%	74.4%	75.4%
	Net Utilization (Excluding Support)	80.9%	82.4%	78.5%	79.9%	82.8%	83.3%	84.1%
	Net Utilization (Excluding Trainees)	82.3%	82.6%	79.6%	82.1%	85.0%	84.8%	85.4%
	Attrition (IT Services excl. DOP)							
	Voluntary TTM	14.7%	14.7%	15.7%	17.0%	17.6%	17.6%	17.6%
	Voluntary Quarterly Annualized	14.7%	12.6%	12.5%	16.0%	17.9%	17.6%	16.6%
	DOP % - Quarterly	11.2%	11.8%	11.0%	11.0%	11.2%	11.7%	11.8%
	DOP % - Post Training Quarterly	10.1%	10.8%	9.6%	9.9%	10.0%	10.5%	10.8%
	Sales & Support Staff - IT Services	14,908	14,908	15,232	14,990	14,116	14,360	14,360

B. IT Services (Excluding DOP, Designit, Cellent, Appirio, Cooper, Infoserver, India, Rational and ITI)

Service delivery	**Revenue from FPP**	62.4%	63.2%	62.6%	61.9%	61.6%	59.4%	60.0%
	Onsite Revenue - % of Services	52.9%	51.8%	53.2%	53.3%	52.3%	52.3%	51.5%
	Offshore Revenue - % of Services	47.1%	48.2%	46.8%	46.7%	47.7%	47.7%	48.5%

C. Growth Metrics for the Quarter and Year ended March 31, 2020[Note 1, 2]

	Reported Currency QoQ %	Reported Currency YoY %	Constant Currency QoQ %	Constant Currency YoY %	FY 20 Reported YoY%	FY 20 Constant Currency YoY%
IT Services	-1.0%	0.4%	0.4%	2.6%	2.5%	3.9%
Strategic Business Units						
Banking, Financial Services and Insurance	-2.3%	-3.4%	-0.9%	-1.3%	2.6%	4.0%
Communications	-3.6%	-2.8%	-0.2%	2.0%	0.9%	3.5%
Consumer Business Unit	-1.4%	4.3%	-0.1%	6.4%	6.8%	8.1%
Energy, Natural Resources and Utilities	-2.1%	0.2%	1.3%	4.9%	2.4%	5.4%
Health Business Unit	1.9%	2.9%	2.3%	3.6%	2.3%	2.8%
Manufacturing	-2.0%	2.5%	-1.3%	4.2%	1.1%	2.5%
Technology	2.7%	2.4%	3.2%	3.5%	-1.3%	-0.6%
Geography						
Americas	-1.2%	2.3%	-0.7%	3.1%	7.3%	7.6%
Europe	0.7%	-2.2%	3.4%	1.9%	-4.3%	-1.3%
Rest of the World	-2.8%	-2.6%	0.4%	2.2%	-3.0%	-0.4%
Practices						
Digital Operations and Platforms	-5.7%	-2.2%	-5.3%	-1.5%	9.6%	10.1%
Cloud and Infrastructure Services	-1.2%	2.1%	-0.1%	4.1%	3.9%	5.2%
Data, Analytics and AI	-0.9%	-0.9%	0.7%	1.5%	2.4%	3.8%
Modern Application Services	0.3%	0.1%	2.4%	3.2%	-0.2%	1.6%
Industrial & Engineering Services	1.3%	2.2%	2.2%	3.6%	1.0%	1.8%

D. Annexure to Datasheet

Segment-wise breakup of Cost of Revenues, S&M and G&A	Q4 FY19-20 (INR MN)				
Particulars	**IT Services**	**IT Products**	**ISRE**	**Reconciling Items**	**Total**
Cost of revenues	108,572	2,601	2,808	152	114,133
Selling and marketing expenses	10,151	95	88	(39)	10,295
General and administrative expenses	7,707	(20)	(74)	68	7,681
Total	126,430	2,676	2,822	181	132,109

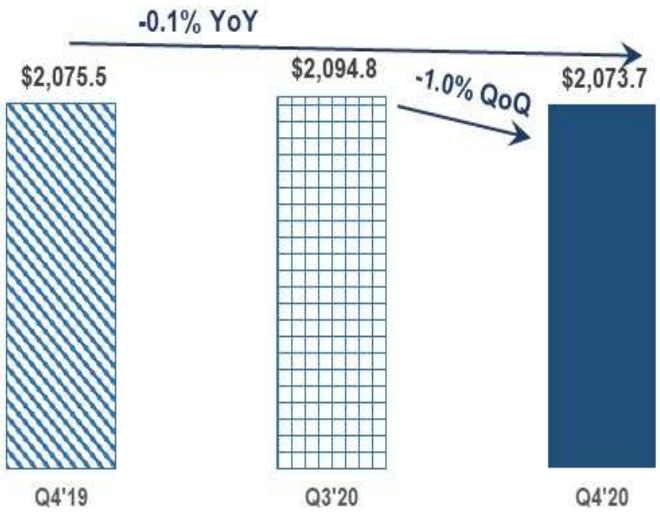
Performance for the Quarter & Year ended March 31, 2020

Jatin Dalal
Chief Financial Officer
Wipro Limited

Revenue growth- QoQ/ YoY

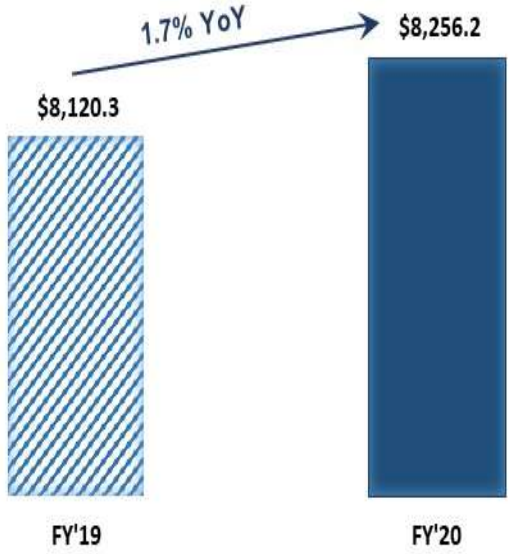
IT Services $ Revenue Mn

Q4'20



1. QoQ & YoY* growth on Constant Currency basis is 0.4% & 2.6%
2. Reported YoY growth after adjustment of divestments is 0.4%

FY'19 to FY'20

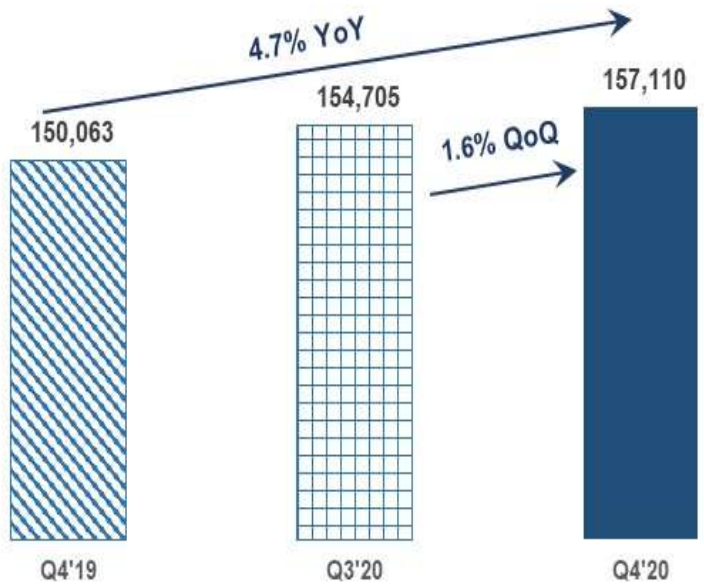


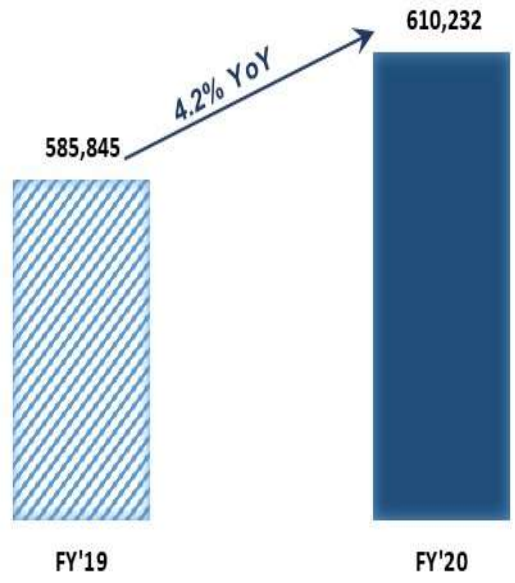
1. YoY* growth on Constant Currency basis is 3.9%
2. Reported YoY growth after adjustment of divestments is 2.5%

*The YoY growth rates have been adjusted for the impact of divestments. The walk for the same is provided in the end

Revenue growth- QoQ/ YoY

Q4'20 | **Gross Revenue in INR Mn** | **FY'19 to FY'20**

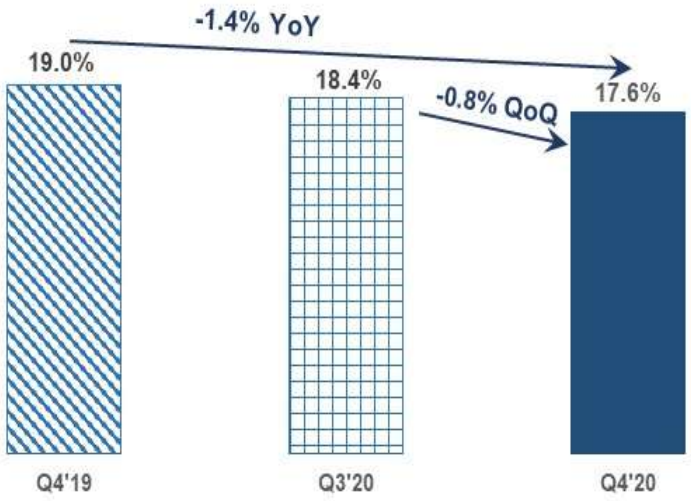




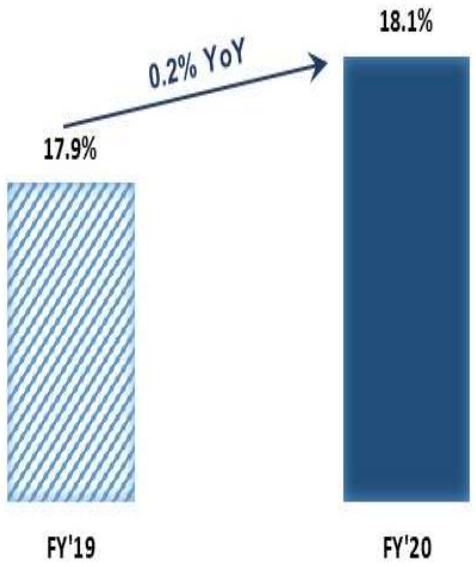
Operating Margin- QoQ/ YoY

IT Services Operating Margin

Q4’20



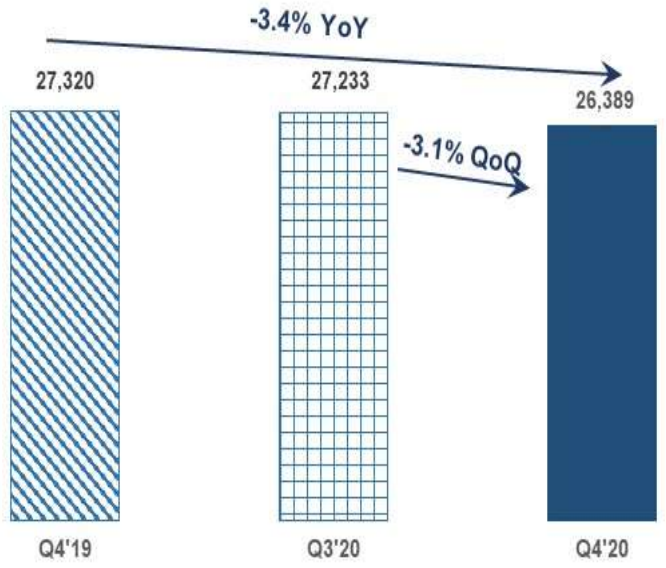
FY’19 to FY’20



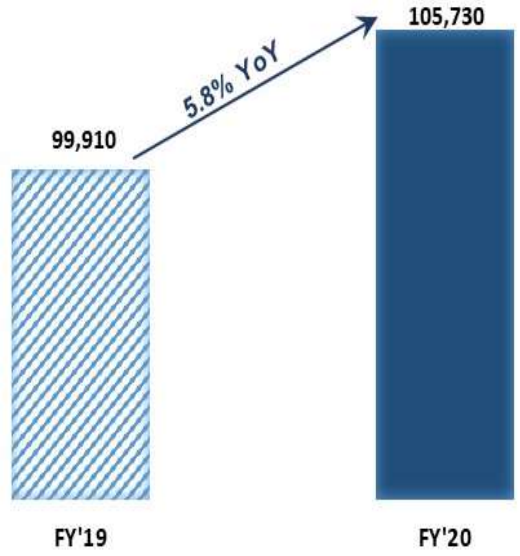
Operating Profit- QoQ/ YoY

Operating Profit (Wipro Ltd.) in INR Mn

Q4'20



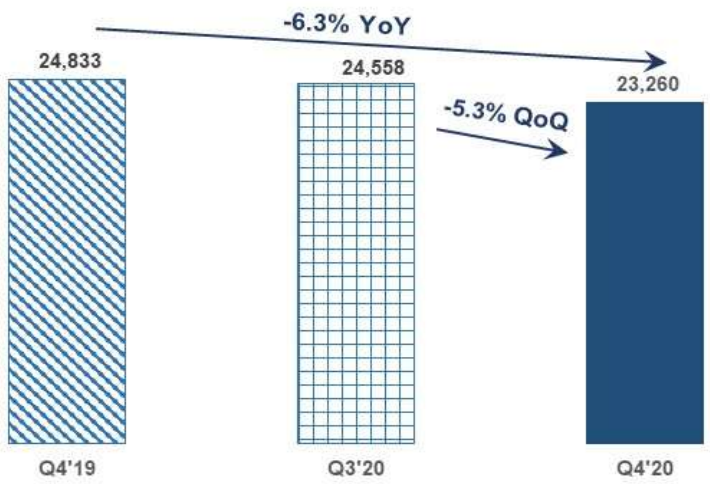
FY'19 to FY'20



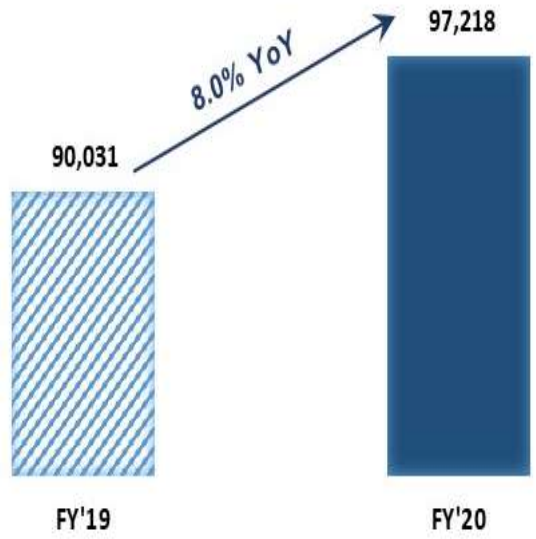
Net Income- QoQ/ YoY

Net Income in INR Mn

Q4'20



FY'19 to FY'20



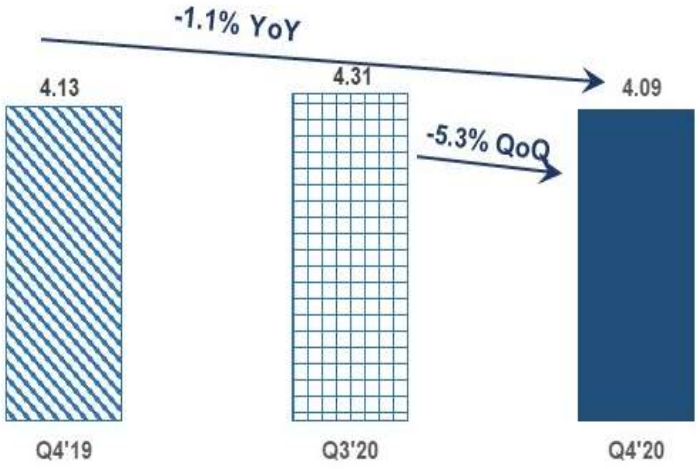
Note:

- **The Effective Tax Rate for Q4'20 was 20.9% vs 20.0% in Q3'20 and 22.1% in Q4'19. For FY'20, ETR was 20.2% vs 21.9% in FY'19**

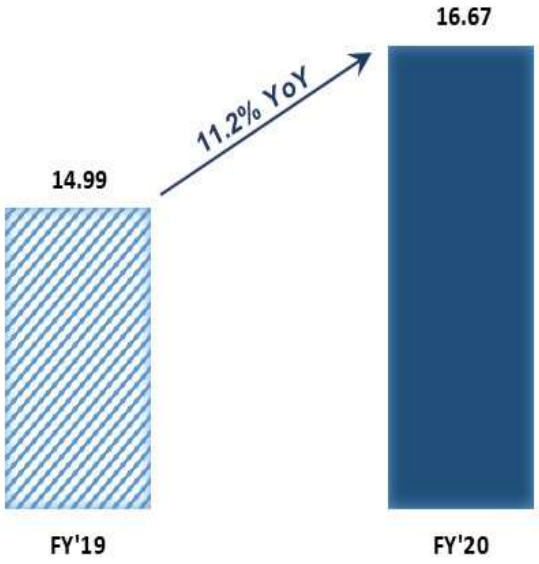
Earnings per share- QoQ/ YoY

Earnings per share in INR

Q4'20



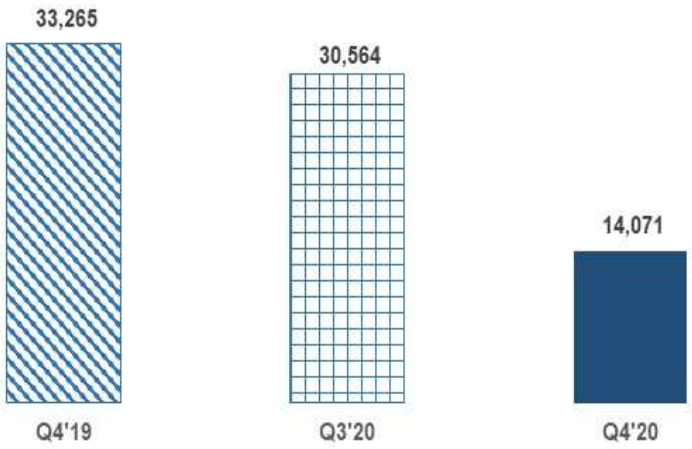
FY'19 to FY'20



Cash Flow Metrics- QoQ/ YoY

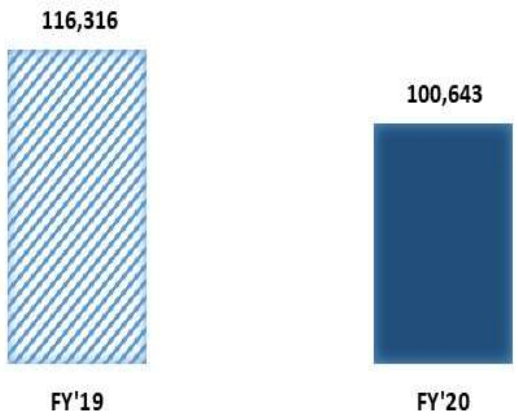
Operating Cash flow in INR Mn

Q4'20



Operating Cash Flow is at 60.5% of Net Income

FY'19 to FY'20

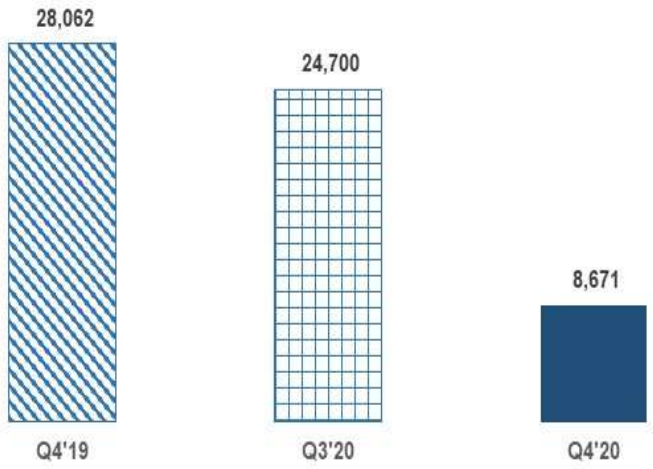


Operating Cash Flow is at 103.5% of Net Income

Cash Flow Metrics- QoQ/ YoY

Free Cash flow in INR Mn*

Q4'20



Free Cash Flow is at 37.3% of Net Income

FY'19 to FY'20

Free Cash Flow is at 80.7% of Net Income

* Note on the Non-GAAP measures walk has been provided in the annexure

Other highlights

1. EPS grew double digit by 11.2% YoY for the year
2. Added 5 accounts to the >$100mn+ bucket YoY
3. Voluntary Attrition on LTM basis has reduced to 14.7%
4. FPP mix at 63.2% for Q4’20
5. Offshore mix is at 48.2% for Q4’20
6. Digital is now at 41.2% of our revenue in Q4’20

Outlook for quarter ending June 30, 2020

Due to the uncertainty around the course of the COVID-19 pandemic, we do not have visibility into the extent to which it will disrupt our operations, and we have decided to not provide revenue guidance for the quarter ending June 30, 2020. We anticipate that we will resume providing revenue guidance when we have increased certainty of both demand and supply side factors.

Thank You

Public

Reconciliation of selected GAAP measures to Non-GAAP measures

Reconciliation of gross cash as of March 31, 2020

Wipro Ltd and subsidiaries (Amount in INR Crores)	
Computation of Gross Cash	
Cash & Cash Equivalents	14,449.9
Investments - Current	18,963.5
Total	33,413.4

Reconciliation of free cash flow for three months and year ended March 31, 2020

Wipro Ltd and Subsidiaries (Amount in INR Crores)		
	Three months ended March 31'2020	Year ended March 31'2020
Profit for the period [A]	2,326	9,722
Computation of free cash flow		
Net cash generated from operating activities	1,407	10,064
Add/ (deduct) cash inflow/ (outflow)on:		
Purchase of property, plant and equipment	(596)	(2,350)
Proceeds from sale of propert, plant and equipment	56	127
Free Cash Flow [B]	867	7,842
Free cash flow as percentage of net income [B/A]	**37.3%**	**80.7%**

Reconciliation of selected GAAP measures to Non-GAAP measures

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN):

Three Months ended March 31, 2020		
IT Services Revenue as per IFRS	$	2,073.7
Effect of Foreign currency exchange movement	$	30.5
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	$	2,104.2

Three Months ended March 31, 2020		
IT Services Revenue as per IFRS	$	2,073.7
Effect of Foreign currency exchange movement	$	46.9
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$	2,120.6

Year ended March 31, 2020		
IT Services Revenue as per IFRS	$	8256.2
Effect of Foreign currency exchange movement	$	114.0
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$	8370.2

Reconciliation of selected GAAP measures to Non-GAAP measures

Reconciliation of Non-GAAP Adjusted IT Services Revenue to IT Services Revenue as per IFRS ($MN)

Three Months ended March 31, 2019		
IT Services Revenue as per IFRS	$	2,075.5
Effect of divestments	$	(9.3)
Adjusted IT Services Revenue	$	2,066.2
Year ended March 31, 2019		
IT Services Revenue as per IFRS	$	8,120.3
Effect of divestments	$	(63.3)
Adjusted IT Services Revenue	$	8,057.1