



**June 3, 2021**

The Manager – Listing  
BSE Limited  
(BSE: 507685)

The Manager – Listing  
National Stock Exchange of India Limited  
(NSE: WIPRO)

Dear Sir/Madam,

**Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the copy of the newspaper advertisement published in The Economic Times and Kannada Prabha. The same has been made available on the Company's website [www.wipro.com](http://www.wipro.com).

**Thanking You,**

**For Wipro Limited**

**G Kothandaraman**  
**General Manager - Finance**

**Registered Office:**

|                   |                           |
|-------------------|---------------------------|
| Wipro Limited     | T : +91 (80) 2844 0011    |
| Doddakannelli     | F : +91 (80) 2844 0256    |
| Sarjapur Road     | E : info@wipro.com        |
| Bengaluru 560 035 | W : wipro.com             |
| India             | C : L32102KA1945PLC020800 |



# US Announces, Then Suspends Punitive Tariff on India, Others

Retaliation on digital services taxes; move to allow time for tax negotiations

Our Bureau

New Delhi: The United States Trade Representative (USTR) on Wednesday announced punitive tariffs on India and five other countries over their digital services taxes (DST), but immediately suspended the levies to allow time for international tax negotiations to continue.

The USTR said the goods that would face the punitive tariffs had an estimated trade value of about \$119 million in 2019. The UK, Italy, Spain, Turkey and Austria are the others for which the US announced and suspended the tariffs simultaneously.

"The US is focused on finding a multilateral solution to a range of key issues related to international taxation, including our concerns with digital services taxes," USTR Katherine Tai said, adding that Washington remained committed to reaching a consensus on international tax issues through the Organisation for Economic Co-operation and Development (OECD) and G20 processes.

The additional tariff of 25% was announced on 40 Indian products including shrimps, basmati rice, gold and silver items, bamboo products, wood furniture, cigarette paper, cultured pearls, precious or semi-precious stones and token-operated games for arcades, in retaliation to the equalisation levy (EL) that New Delhi imposes on non-resident e-commerce operators.

This levy of 2% on revenue exceeding ₹2 crore applies to e-commerce companies that do not have a permanent establishment here. This is in addition to a 6% levy on payments for digital advertisement services.

The USTR said the levy was unreasonable or discriminatory, and burdened or restricted US commerce, and was actionable under Section 301 of the Trade Act of 1974.

## Action Postponed

USTR announces, suspends punitive tariffs against India, 5 others

Additional 25% tariffs on 40 Indian products worth \$119 million

## Punitive action in retaliation to India's 2% equalisation levy

USTR keen to reach consensus on DST in OECD, G20

India should make own list of retaliatory measures, move WTO if need be: experts

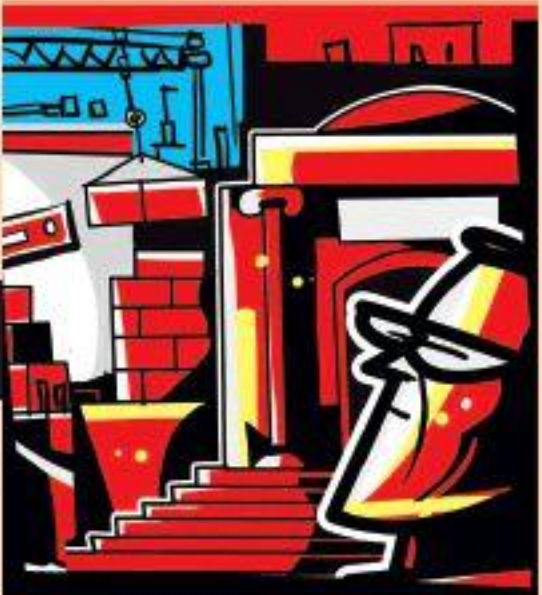


Illustration: ZAHID

restricted US commerce, and was actionable under Section 301 of the Trade Act of 1974.

"The USTR made an announcement on its ongoing Section 301 investigation into DSTs of countries including India on June 2. The postponement of tariffs is similar to the DST investigation into France, where USTR indefinitely postponed tariffs after the first six-month delay to pursue negotiations at the OECD," said a government official.

Experts said India could raise a dispute at the World Trade Organization if the tariffs were implemented and draw up its own list of retaliatory actions such as banning American audio-video streaming services, social media platforms and credit cards here, but cautioned against withdrawing the equalisation levy.

"India does not have any commitments in audio-visual services and credit card services at the WTO. So, we have the option of blocking and banning streaming service companies, social media and messaging platforms and American credit cards. In-

dia will be well within its rights to take any such action," said an expert on WTO issues, explaining that the European Union had challenged the Section 301 law in 1988, arguing that certain sections violated US obligations in the WTO.

The experts said this might be a signal of some solution in future. "Its current announcement of suspension of punitive tariffs is a positive signal to demonstrate that it is willing to negotiate an amicable solution to conflicting tax systems borne out of each country's desire to protect its tax base in an era of digital disruption and globally mobile capital," said Sudhir Kapadia, national tax leader, EY.

"The US has put on hold the tariffs since negotiations are currently going on and it wants to give time for these to fructify. The tariffs can still come back. This is a good development and since now the US is playing ball, there are good chances that a consensus at a global level may be reached," said Amit Maheswari, tax partner at AKM Global, a tax and consulting firm.

# Economy: Macro, Micro & More

## Trade Deficit Hits 8-Month Low in May as Exports Rise

Our Bureau

New Delhi: India's trade deficit fell to an eight-month low in May, aided by limited domestic demand for gold and oil amid the second Covid-19 wave and lockdown-like restrictions in states, official data released on Wednesday showed.

On-year, the trade deficit widened, though it was much lower than in May 2019.

The deficit was, however, the lowest since September 2020 when it was \$2.7 billion.

Exports remained robust in the month, led by petroleum products, engineering goods, and gems and jewellery.

India's merchandise exports rose 67.39% year-on-year to \$32.21 billion in May, while imports grew 68.54% to \$38.53 billion. India's goods exports grew 195.7% on year in April.

The trade deficit widened to \$6.32 billion in May 2021 from \$3.62 billion in May 2020, preliminary data released by the commerce and industry ministry showed.

However, it was 62.49% lower than the \$16.84 billion deficit in May 2019.

## Export Strength

### EXPORTS GROWTH (%)



## Punjab Min Writes to FM, Wants GIC Suggestions Accepted by GST Council

New Delhi: Punjab finance minister Manpreet Bada has written to Union finance minister Nirmala Sitharaman demanding that the recommendations of the Goods and Services Tax Implementation Committee (GIC) be approved by the GST Council as the committee did not have powers to make rules.

While seeking an opinion of the law ministry or the attorney general on the matter, Bada said that bureaucrats in the committee did not have the authority to judge the observations of council members.

"On one hand, we are taking decisions of overarching significance that impact taxpayers by means of subordinate law, on the other hand, refraining from seeking even the approval of the council, as mandated by the charter of the GST laws," he said.

Bada was referring to decisions of the GIC including cancellation of registration, tax compliance amendments and waiver of penalties, which were placed before the GST Council on May 28 only for information of the council rather than approval. —Gulveen Anilakh

## Short Takes

### Economy Resilient, Will Bounce Back: Thakur's Response to Chidambaram

**NEW DELHI** The Indian economy is resilient and will bounce back due to its strong fundamentals, said minister of state for finance Anurag Singh Thakur, in response to former finance minister P Chidambaram's remarks on Wednesday. He added the Congress party had ignored economic data while criticising the government. "Indian economy is resilient and will rebound in the times ahead based on consistent reforms that have ensured strong fundamentals through these difficult times," he said. "I am not surprised that the Former Finance Minister chose to ignore hard data and instead went ahead with 'whataboutery' the congress leadership has embodied this clueless approach over the years," he added. Thakur pointed to the consistent reforms taken by the BJP government that have ensured India's swift rebound from a contraction of 24.4% in the April-June quarter of FY21 to a growth of 1.6% in the January-March quarter. He added that India was the only major global economy which various international agencies have projected to grow by 12.5% in FY22. —Our Bureau

### Highway Construction Cos Seek Curbs on Steel Exports as Domestic Prices Surge

**NEW DELHI** Highway construction companies have asked the government to impose curbs on export of steel as domestic prices surge inflating cost of projects. Capital cost of highway projects could rise by up to 10% on the back of surging steel prices and emerge as a serious constraint in the months to come, industry experts said. About 60-65% of steel produced in India is estimated to be consumed by the highways and infrastructure construction sectors. "The government can stop steel exports for a short while, because companies are exporting maximum production...," said Vinod Agarwal, President, National Highways Builders Federation. Agarwal said exports have become lucrative as international prices remain firm, which, he said, was impacting local supply. Domestic flat steel prices continued to trend higher for the 11th consecutive month in May. —Nishtha Saluja



## WIPRO LIMITED

Registered Office: Doddakannelli, Sarjapur Road, Bengaluru - 560 035.  
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CIN: L32102KA1945PLC020800  
Email: [corp-secretarial@wipro.com](mailto:corp-secretarial@wipro.com)  
Website: [www.wipro.com](http://www.wipro.com)

### NOTICE

(For the attention of Equity Shareholders of Wipro Limited)

In order to enable sending of notices and other statutory communications/benefits to shareholders in electronic form, we request the Members of Wipro Limited ("Company"), who have not yet registered their email address or bank account details, to register the same in respect of equity shares held in electronic form with the concerned Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or to their address at Selenium, Plot 31 & 32, Gachibowli Financial District, Nankramguda, Hyderabad- 500 032.

Pursuant to the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs, the Company has additionally enabled a process for the limited purpose of receiving shareholder communications including annual report and notice of the Annual General Meeting (including remote e-voting instructions) electronically during the financial year 2021-22 and the Members may temporarily update their email address by accessing the link <https://www.wipro.com/investors/>.

Date: June 02, 2021  
Place: Bengaluru

For WIPRO LIMITED  
M Sanaula Khan  
Company Secretary

## EAST CENTRAL RAILWAY

### E-Tender Corrigendum No.-1

E-Tender No. ECR-CAO-C-S-ETEN-05-21-22 and ECR-CAO-C-S-ETEN-06-21-22 in two Packet System

Due to Administrative reason date and time for closing of tender has been modified as 30.06.2021 at 15.30 hrs. in lieu of 09.06.2021. All others terms and condition will remain same.

The above e-tender document corrigendum no.1 alongwith full information is available on website <http://www.ireps.gov.in>.

Chief Administrative officer/Con./North East Central Railway/ Mahendru Ghat, Patna PR/0295/CON/C/21-22/20

## NORTH EASTERN RAILWAY

### Tender Notice No.05 of Year 2021-22

"Sealed Open tenders are invited by Divisional Railway Manager (S&T), North Eastern Railway, Izzatnagar for and on behalf of the President of India for the following works:-

SI No.-1, Description of works: Various Signalling Work for Interlocking of 10 No. LCs along with part supply of materials in Izzatnagar Division. Approx. Value (Rs.): ₹ 2,60,42,751.37, Completion Period : 6 Months. SI No.-2, Description of works: S&T works in connection with commissioning of RTU (Data Logger and gate phones (with voice logger facility) at various LC gates of Izzatnagar Division. Approx. Value (Rs.): ₹ 2,18,57,234.61, Completion Period: 6 Months

Date & time of closing of e-tender 22-06-2021 at 11:00 Hrs.

• The tender can be viewed at website <http://www.ireps.gov.in>. • The tender/ bidders must have Class-III Digital Signature Certificate & must have register on IREPS portal. • All relevant papers must be uploaded at the time of participating in e-tendering.

Sr. Divl. Signal & Telecom. Engineer, CPRO/Signal-12, Izzatnagar

About any passenger amenity complaint SMS on Mob. No.: 09794845955

Never travel on roof and foot boards.



## MOTHERSON SUMI SYSTEMS LIMITED

Proud to be part of samvardhana motherson

### FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

| Consolidated            |                           |                         |                         |                         | Rs. in Crores | Standalone                                                                                                                                  |                         |                           |                         |                         |                         | Rs. in Crores |
|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|---------------|
| Three months ended      |                           |                         | Year ended              |                         |               | Particulars                                                                                                                                 | Three months ended      |                           |                         | Year ended              |                         |               |
| 31.03.2021<br>(Audited) | 31.12.2020<br>(Unaudited) | 31.03.2020<br>(Audited) | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |               |                                                                                                                                             | 31.03.2021<br>(Audited) | 31.12.2020<br>(Unaudited) | 31.03.2020<br>(Audited) | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |               |
| 16,971.91               | 17,092.44                 | 14,434.48               | 57,369.91               | 60,728.99               | 1             | Total income from operations from continuing operations                                                                                     | 1,269.00                | 1,126.90                  | 991.29                  | 3,669.21                | 3,985.05                |               |
| 914.37                  | 1,021.09                  | 337.28                  | 1,235.62                | 1,622.33                | 2             | Net Profit / (Loss) for the period (before tax and exceptional items) from continuing operations                                            | 124.01                  | 126.36                    | 357.22                  | 263.05                  | 670.92                  |               |
| 229.56                  | 187.81                    | 129.83                  | 439.53                  | 490.53                  |               | Net Profit / (Loss) for the period (before tax and exceptional items) from discontinued operations                                          | 229.56                  | 187.81                    | 129.83                  | 439.53                  | 490.53                  |               |
| 914.17                  | 1,018.61                  | 337.28                  | 1,173.35                | 1,622.33                | 3             | Net Profit / (Loss) for the period before tax (after exceptional items) from continuing operations                                          | 124.01                  | 126.36                    | 357.22                  | 243.20                  | 670.92                  |               |
| 229.56                  | 187.81                    | 129.83                  | 439.53                  | 490.53                  |               | Net Profit / (Loss) for the period before tax (after exceptional items) from discontinued operations                                        | 229.56                  | 187.81                    | 129.83                  | 439.53                  | 490.53                  |               |
| 1,018.69                | 1,268.31                  | 135.66                  | 1,569.37                | 1,294.44                | 4             | Net Profit / (loss) for the period after tax (after Exceptional items) from continuing and discontinued operations                          | 244.88                  | 249.25                    | 386.01                  | 520.70                  | 898.82                  |               |
| 713.62                  | 798.38                    | 183.38                  | 1,039.13                | 1,170.04                | 5             | Net Profit / (Loss) for the period after tax (after Exceptional items)                                                                      |                         |                           |                         |                         |                         |               |
| 305.07                  | 469.93                    | (47.72)                 | 530.24                  | 124.40                  |               | – Owners                                                                                                                                    | 244.88                  | 249.25                    | 386.01                  | 520.70                  | 898.82                  |               |
|                         |                           |                         |                         |                         |               | – Non-controlling interests                                                                                                                 | –                       | –                         | –                       | –                       | –                       |               |
| 485.88                  | 1,129.90                  | 136.23                  | 1,287.53                | 1,350.48                | 6             | Total comprehensive Income for the period {Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)} |                         |                           |                         |                         |                         |               |
| 264.53                  | 553.75                    | (11.98)                 | 603.75                  | 206.55                  |               | – Owners                                                                                                                                    | 249.21                  | 231.60                    | 378.83                  | 497.20                  | 887.61                  |               |
| 315.79                  | 315.79                    | 315.79                  | 315.79                  | 315.79                  |               | – Non-controlling interests                                                                                                                 | –                       | –                         | –                       | –                       | –                       |               |
| 1.72                    | 2.09                      | 0.29                    | 2.26                    | 2.57                    | 7             | Equity Share Capital (of Re. 1/- each)                                                                                                      | 315.79                  | 315.79                    | 315.79                  | 315.79                  | 315.79                  |               |
| 0.54                    | 0.44                      | 0.30                    | 1.03                    | 1.14                    | 8             | Earnings Per Share (of Re. 1/- each) for continuing operations - Basic and Diluted                                                          | 0.23                    | 0.35                      | 0.93                    | 0.61                    | 1.71                    |               |
|                         |                           |                         |                         |                         |               | Earnings Per Share (of Re. 1/- each) for discontinued operations – Basic and Diluted                                                        | 0.54                    | 0.44                      | 0.30                    | 1.03                    | 1.14                    |               |

### Note

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company ([www.motherson.com](http://www.motherson.com)).

Regd. Office: Unit 705, C Wing, One BKC. G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India. CIN: L34300MH1986PLC284510

[www.motherson.com](http://www.motherson.com)

Place : Noida  
Dated : June 02, 2021

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

-sd-  
V C SEHGAL  
Chairman

Together we make it happen

