



THE WESTERN INDIA PLYWOODS LTD.
Baliapatam, Cannanore - 670 010
Regd. Office : BALIAPATAM, KERALA, INDIA



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Web : www.wipltd.in, CIN - L20211 KL 1945PLC001708
GST IN : 32AAACT8520H1ZL

To,

May 27, 2022

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/I,
G Block, Bandra-Kurla Complex,
Bandra-East, Mumbai- 400 051

Ref: - Symbol: WIPL

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- reg.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended March 31, 2022 drawn in accordance with applicable Accounting Standards.

Kindly request you to take the above information on record.

Thanking you

For The Western India Plywoods Limited

R Balakrishnan
CFO & Company Secretary

Format for disclosure of related party transactions every six months (see Note 4)


Annex

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Type of related party transaction (see Note 5)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	The Western India Plywoods Limited	AAACT8520H	Kohinoor Saw Mills	AABCT0437A	Subsidiary	Lease Rent paid	1,250,000	84,000	72,000	-							
2	The Western India Plywoods Limited	AAACT8520H	Southern Veneers & Wood Works	AACCS8867J	Subsidiary	Job Work/ Purchase	1,250,000	959,504	1,255,810	1,314,165							
3	The Western India Plywoods Limited	AAACT8520H	Southern Veneers & Wood Works	AACCS8867J	Subsidiary	Lease Rent paid	250,000	105,000	1,255,810	1,314,165							
4	The Western India Plywoods Limited	AAACT8520H	Mayabandar Doors Ltd	AAACM2601G	Subsidiary	Purchase	5,000,000	1,672,501	14,756,966	14,952,220							
5	The Western India Plywoods Limited	AAACT8520H	ERA & WIP Timber JV SDN.BHD		Subsidiary	Purchase	20,000,000	17,087,520	3,052,716	1,179,377							
6	The Western India Plywoods Limited	AAACT8520H	Classic Sports Goods Pvt Ltd	AAACC9272B	Enterprise over which key management personnel or their relatives are able to exercise significant control	Sale of Goods (Net)/Assets	250,000	76,592	97,464	186,940							
7	The Western India Plywoods Limited	AAACT8520H	Windmach Sports Accessories	AAACW2060P	Enterprise over which key management personnel or their relatives are able to exercise significant control	Sale of Goods (Net)/Assets	250,000	32,761	-	-							
8	The Western India Plywoods Limited	AAACT8520H	P.K Mayan Mohamed	AIFPK7866B	Key Managerial Personnel	Services Received	2,250,000	2,215,800	-	-							
9	The Western India Plywoods Limited	AAACT8520H	P K Mehaboob Mohamed	AEFPM2127M	Relatives of Key Managerial Personnel	Services Received	375,000	279,388	-	-							
10	The Western India Plywoods Limited	AAACT8520H	Mohammed Salman Mayan		Relatives of Key Managerial Personnel	Services Received	375,000	212,512	-	-							
Total (of Note 6b)								22,725,578									

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for related party transactions even if there is no new related party transaction during the reporting period.

FOR THE WESTERN INDIA PLYWOODS LTD.


R. Balakrishnan
CFO & Company Secretary