



# THE WESTERN INDIA PLYWOODS LTD.

Baliapatam, Cannanore - 670 010  
Regd. Office : BALIAPATAM, KERALA, INDIA



Tel : 0497 2778151 (4 line)  
Email : westernply@gmail.com / mail@wipltd.in  
Web : www.wipltd.in, CIN - L20211 KL 1945PLC001708  
GST IN : 32AAACT8520H1ZL

To,

June 23, 2021

**The Manager Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/I,  
G Block, Bandra-Kurla Complex,  
Bandra-East, Mumbai- 400 051**

Ref: - Symbol: WIPL

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- reg.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2021.

You are requested to kindly take the above information on your record.

Thanking you

For The Western India Plywoods Limited

R Balakrishnan  
CFO & Company Secretary

**THE WESTERN INDIA PLYWOODS LIMITED**  
Notes attached to and forming part of Consolidated Financial Statements  
Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:

<b>Key Managerial Personnel</b>	Mr. P. K. Mayan Mohamed - Managing Director Mr. P. K. Harris - Wholesale Director Mr. P. K. Mehaboob Mohamed
<b>Relatives of Key Managerial Personnel</b>	Mr. Mohammed Salmaan Mayan Estate of Late P. K. Mohamed
<b>Enterprise over which key management personnel or their relatives are able to exercise significant control</b>	Kushal Boards ERA Intermerge SDNBHD Windmach Sports Goods (P) Ltd Classic Sports Goods Pvt Ltd

( In ₹ )

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Enterprises		Total	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
<b>Purchase of Goods (Net) / Assets</b>								
Windmach Sports Accessories					2,000		2,000	
<b>Sale of Goods (Net)/Assets</b>								
Classic Sports Goods Pvt Ltd						3,500		3,500
Windmach Sports Accessories					771,826	273,945	771,826	273,945
<b>Services Received</b>								
P. K. Mayan Mohamed	3,892,475	4,200,000					3,892,475	4,200,000
Mohammed Salmaan Mayan			378,944					378,944
PK Harris			126,400	189,600			126,400	189,600
P. K. Mehaboob Mohamed			553,878	567,774			553,878	567,774
<b>Finance (Interest on Loan)</b>								
P. K. Mayan Mohamed	6,885	13,192					6,885	13,192

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Enterprises		Total	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
<b>Amounts Receivables</b>								
Classic Sports Goods Pvt Ltd (Towards sale of goods )						3,500		3,500
Kushal Boards (Towards sale of goods )					34,633	34,633	34,633	34,633
<b>Amounts Payable</b>								
P. K. Mayan Mohamed	71,880	209,878					71,880	209,878
ERA Intermerge SDNBHD					118,936	2,054,258	118,936	2,054,258
Estate of Late P. K. Mohamed				287,117				287,117

\*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

**For THE WESTERN INDIA PLYWOODS LTD.**  
P. Balakrishnan  
CFO & Company Secretary

**THE WESTERN INDIA PLYWOODS LIMITED**

Notes attached to and forming part of Standalone Financial Statements  
Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:

Subsidiary Companies	Subsidiaries
	The Kohinoor Saw Mills Company Limited Southern Veneers & Wood Works Limited ERA & WIP Timber (JV) SDN BHD Mayabandar Doors Limited
Key Managerial Personnel	Mr. P.K. Mayan Mohamed - Managing Director
Relatives of Key Managerial Personnel	Mr P K Mehaboob Mohamed Mr. Mohammed Salhanu Mayan Estate of Late P K Mohamed
Enterprise over which key management personnel or their relatives are able to exercise significant control	M/s Kushal Boards Classic Sports Goods Pvt Ltd Windmach Sports Goods (P) Ltd

(In ₹)

Particulars	Subsidiaries		Key Management Personnel		Relatives of key Management Personnel		Enterprises		Total	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Purchase of Goods (Net) / Assets</b>										
ERA & WIP Timber JV SDN,BHD	18,029,908	38,072,191	-	-	-	-	-	-	18,029,908	38,072,191
Mayabandar Doors Ltd	889,226	1,891,986	-	-	-	-	-	-	889,226	1,891,986
Kohinoor Saw Mills Company Limited	-	60,238	-	-	-	-	-	-	-	60,238
Windmach Sports Accessories	-	-	-	-	2,000	-	-	-	2,000	-
<b>Sale of Goods (Net)/Assets</b>										
ERA & WIP Timber JV SDN,BHD	2,177,622	-	-	-	-	-	-	-	2,177,622	-
Mayabandar Doors Ltd	1,101,823	1,709,019	-	-	-	-	-	-	1,101,823	1,709,019
Classic Sports Goods Pvt Ltd	-	-	-	-	-	-	3,500	-	-	3,500
Windmach Sports Accessories	-	-	-	-	771,826	-	273,945	-	771,826	273,945
<b>Lease Rent Paid</b>										
Kohinoor Saw Mills Company Limited	168,000	168,000	-	-	-	-	-	-	168,000	168,000
Southern Veneers & Woodworks Limited	210,000	108,000	-	-	-	-	-	-	210,000	108,000
Job work charges	-	-	-	-	-	-	-	-	-	-
Southern Veneers & Woodworks Limited	1,705,051	-	-	-	-	-	-	-	1,705,051	-
<b>Services Received</b>										
P K Mayan Mohamed	-	-	3,892,475	4,200,000	-	-	-	-	3,892,475	4,200,000
P K Mehaboob Mohamed	-	-	-	-	553,878	567,774	-	-	553,878	567,774
Mohammed Salhanu Mayan	-	-	-	-	378,944	-	-	-	378,944	-
<b>Finance (Interest on Loan)</b>										
P K Mayan Mohamed	-	-	6,885	13,192	-	-	-	-	6,885	13,192

For THE WESTERN INDIA PLYWOODS LTD.

R. Balakrishnan  
CEO & Company Secretary

Particulars	Subsidiaries		Key Management Personnel		Relatives of Key Management Personnel		Enterprises		Total	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Investments</b>										
Southern Veneers & Woodworks Limited	5,000,000	5,000,000	-	-	-	-	-	-	5,000,000	5,000,000
Kohinoor Saw Mills Company Limited	454,100	454,100	-	-	-	-	-	-	454,100	454,100
Mayabandar Doors Ltd	75,225,459	75,225,459	-	-	-	-	-	-	75,225,459	75,225,459
ERA & WIP Timber JV SDN,BHD	26,498,870	26,498,870	-	-	-	-	-	-	26,498,870	26,498,870
<b>Amounts Receivables</b>										
Kohinoor Saw Mills Company Limited (Towards Advance Payment)	-	48,988	-	-	-	-	-	-	-	48,988
Kohinoor Saw Mills Company Limited (Towards lease rent deposit)	950,000	950,000	-	-	-	-	-	-	950,000	950,000
Mayabandar Doors Ltd (Towards sale of goods)	7,800,518	5,776,142	-	-	-	-	-	-	7,800,518	5,776,142
ERA & WIP Timber JV SDN,BHD (Towards sale of goods)	2,177,921	-	-	-	-	-	-	-	2,177,921	-
Classic Sports Goods Pvt Ltd (Towards sale of goods)	-	-	-	-	-	-	3,500	-	-	3,500
Kushel Boards (Towards sale of goods)	-	-	-	-	34,633	-	34,633	-	34,633	34,633
<b>Amounts Payable</b>										
Southern Veneers & Woodworks Limited	1,358,112	1,312,124	-	-	-	-	-	-	1,358,112	1,312,124
ERA & WIP Timber JV SDN,BHD	1,343,054	4,693,769	-	-	-	-	-	-	1,343,054	4,693,769
P. K. Mayan Mohammed Estate of Late P. K. Mohamed	-	-	71,880	209,878	-	-	-	-	71,880	209,878
	-	-	-	-	-	287,117	-	-	-	287,117

\*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

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