THE WESTERN INDIA PLYWOODS LTD.

Baliapatam, Cannanore - 670 010

Regd. Office : BALIAPATAM, KERALA, INDIA

Tel : 0497 2778151 (4 line)
Email : westernply@gmail.com / mail@wipltd.in
Web : www.wipltd.in, CIN - L20211 KL 1945PLC001708
GST IN : 32AAACT8520H1ZL

November 11, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1 G Block,
Bandra - Kurla Complex, Bandra-East
Mumbai - 400 051

Symbol: WIPL

Dear Sir,

Sub: Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2026

Ref: Regulation 30 and Regulation 33 r/w Schedule III A 4(h)

The Board of Directors of the Company today (11.11.2026) met at 2:45 PM and approved among other things, the unaudited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2026, which along with the Auditor's Limited Review Report thereon, are filed for information of shareholders/ investing public.

We declare that as per Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company viz M/s Sankar & Moorthy, Chartered Accountants (Firm Registration No: 003575S) has expressed an unmodified opinion on the Limited Review Report for the quarter and half year ended 30th September, 2026.

Consequent to the demise of Mr P H Kurian, Independent Director, the Board appointed Shri Suresh Kozhikot as Additonal Independent Director and Mr Salman Mayan as Additional Executive Director subject to the approval of the shareholders within 3 months.

The meeting ended at 4:30 pm.

We request that the above information may kindly be taken on record.

Thanking You

Yours Sincerely

For THE WESTERN INDIA PLYWOODS LIMITED

R. Balakrishnan
CFO & Company Secretary

INDIA
SANKAR & MOORTHY
CHARTERED ACCOUNTANTS

SOUTH VIEW
Opp: RAMANANDA OIL MILL
SOUTH BAZAR
Kannur-670 002
Phone : 0497-2761097 (Off)
9446533988 (Mob)

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
The Western India Plywoods Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **The Western India Plywoods Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34"),"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

INDIA
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SANKAR & MOORTHY KANNUR Chartered Accountants

For SANKAR & MOORTHY
CHARTERED ACCOUNTANTS
Firm Reg. No. 003575S

CA. VINEETH KRISHNAN K.V, FCA,DISA
(PARTNER)
Mem. No. 232371

UDIN: 26232371VPZBLJ8406
Place: Kannur
Date: 11th November, 2026

THE WESTERN INDIA PLYWOODS LIMITED

CIN: L20211KL1945PLC001708
REG OFFICE: MILL ROAD,BALIAPATAM,KANNUR,KERALA-670010
Tel: 0497 2778151, Email: westernply@gmail.com, Website: wipltd.in

(All amounts are in ₹ in lakhs except per share data)

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September 2026

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	3,084	2,651	2,941	5,735	5,823	11,763
2	Other income	26	52	29	78	38	85
3	**Total Income (1+2)**	**3,110**	**2,703**	**2,970**	**5,813**	**5,861**	**11,848**
4	**Expenses:**						
a	Cost of materials consumed	1,307	980	1,249	2,287	2,272	4,577
b	Purchases of Stock-in-Trade	4	3	12	7	35	80
c	Changes in inventories of finished goods and work-in-progress and stock in trade	(117)	59	(101)	(58)	194	225
d	Employee benefits expense	431	424	399	855	809	1,702
e	Depreciation and amortisation expense	46	41	42	87	84	168
f	Finance costs	11	11	14	22	32	76
g	Other expenses	1,303	1,149	1,279	2,452	2,289	4,676
	Total expenses (4)	**2,985**	**2,667**	**2,894**	**5,652**	**5,715**	**11,504**
5	**Profit / (Loss) before Exceptional items and Tax (3-4)**	**125**	**36**	**76**	**161**	**146**	**344**
6	Exceptional Item	-	-	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**125**	**36**	**76**	**161**	**146**	**344**
8	Less: Tax expense						
	(1) Current tax						
	(i) Current year	39	12	12	51	33	103
	(ii) Earlier years	-	-	-	-	-	4
	(2) Deferred tax expense/(credit)	(4)	(2)	9	(6)	7	(6)
9	**Net Profit /(Loss) for the period (7-8)**	**90**	**26**	**55**	**116**	**106**	**243**
10	**Other Comprehensive Income / (Loss)[net of tax]**						
	a) Items that will not be reclassified to profit or loss						
	a) Remeasurements of post employment benefit obligations (Net of Tax)	(4)	(3)	1	(7)	2	(14)
	b) Changes in fair value of FVOCI equity instruments	(8)	6	(5)	(2)	4	(18)
		(12)	**3**	**(4)**	**(9)**	**6**	**(32)**
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+ 10)**	**78**	**29**	**51**	**107**	**112**	**211**
12	**Paid-up equity share capital (Face Value of ₹ 10 per share)**	**849**	**849**	**849**	**849**	**849**	**849**
13	**Other Equity**						**4,631**
14	**Earnings per share (Face Value of ₹ 10 each not annualised)**						
	(a) Basic (₹)	1.06	0.31	0.65	1.37	1.25	2.87
	(b) Diluted (₹)	1.06	0.31	0.65	1.37	1.25	2.87

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

SANKAR & MOORTHY Chartered Accountants KANNUR

THE WESTERN INDIA PLYWOODS LIMITED
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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,813	1,742
(b) Capital work-in-progress	36	80
(c) Financial Assets		
(i) Investments	888	890
(ii) Loans	196	140
(ii) Other Financial assets	153	142
(d) Other non-current assets	-	1
Sub Total - Non current Assets (A)	**3,086**	**2,995**
(2) Current assets		
(a) Inventories	1,590	1,652
(b) Financial Assets		
(i) Investments	340	340
(ii) Trade receivables	2,086	2,104
(iii) Cash and cash equivalents	254	119
(iv) Bank balances other than (iii) above	219	139
(v) Loans	22	17
(vi) Other Financial assets	162	231
(c) Other current assets	109	77
Sub Total - Current Assets (B)	**4,782**	**4,679**
Total Assets (A+B)	**7,868**	**7,674**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	849	849
(b) Other Equity	4,653	4,631
Total Equity (C)	**5,502**	**5,480**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	108	310
(b) Provisions	38	40
(c) Deferred tax liabilities (Net)	121	129
Sub Total - Non current Liabilities (D)	**267**	**479**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	495	306
(ii) Trade payables		
(a) Dues to Micro and Small enterprise	71	87
(b) Dues to others	723	579
(iii) Other financial liabilities	603	536
(b) Other current liabilities	85	129
(c) Provisions	92	63
(d) Current Tax Liablity (Net)	30	15
Sub Total - Current Liabilities (E)	**2,099**	**1,715**
Total Equity and Liabilities (C+D+E)	**7,868**	**7,674**

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STATEMENT STANDALONE CASH FLOWS

(Rs. In Lakhs)

Particulars	Six months ended	
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) after taxation for the period	**116**	**106**
Adjustments For:		
Depreciation / Amortization Expense	87	84
Tax expenses		
Current tax	51	33
Deferred Tax	(6)	7
Remeasurement of post employment benefits obligation	(10)	3
Allowance for doubtful trade receivables (net)	6	7
Dividend Income	-	(1)
Interest Income	(10)	(10)
Government grant	(1)	(1)
Finance Cost	22	32
Operating Profit before Working Capital Changes	**255**	**260**
Adjustments for		
(Increase)/ Decrease in Trade and Other Receivable	36	228
(Increase)/ Decrease in Inventories	63	(3)
Increase/ (decrease) in trade and Other payables	67	27
Increase/ (decrease) in Provisions*	28	0
Cash generated from operations	**449**	**512**
Less: Direct Tax Paid(Net of Refund)	36	81
Net Cash From Operating Activities	**413**	**431**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress)	(115)	(42)
Bank balances not considered as cash and cash equivalents	(81)	(114)
Loan to subsidiary	(56)	(83)
Dividend Income	-	1
Interest Received	9	10
Net Cash Flow Used in Investing Activities	**(243)**	**(228)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Non current Borrowings(Net)	(201)	(136)
Proceeds from Current Borrowings(Net)	189	266
Dividends Paid	(1)	(3)
Finance Cost	(22)	(32)
Net Cash Flow Used in Financing Activities	**(35)**	**95**
D. INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	135	298
Cash and Cash equivalent at the beginning of the year	119	767
Cash and Cash equivalent at the end of the Year	254	1,065

* Rounded off to zero where the amount is less than 1 lakh

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

SANKAR & MOORTHY Chartered Accountants KANNUR

Notes to Standalone Financial Results:

1 The above Unaudited Standalone Financial Results for the Quarter & Six months ended 30th September 2026 has been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their respective meeting held on November 11, 2026.

2 These Unaudited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Sec 133 of Companies Act 2013 read with relevant rules issued thereunder.

3 The factory and operations of the Company's subsidiary, Mayabandar Doors Limited, at Mysore continue to remain suspended/closed consequent to operational constraints, including financial unviability. The Management has reviewed the carrying amount of its investment in the subsidiary as at 30 September 2026, considering, inter alia, the expected future economic benefits and the value of the underlying assets. Based on such assessment, the Management is of the view that the recoverable amount of the investment is not lower than its carrying amount and, accordingly, no impairment provision is considered necessary in respect of the investment in Mayabandar Doors Limited at 30 September,2026.

4 The Company is principally engaged in the business of manufacture and sale of wood-based products, which form broadly part of one product group which represents one operating segment. As the Chief Operating Decision Maker (CODM), reviews business performance at an overall company level and hence disclosure requirements under Ind AS 108 on Operating Segment is not applicable.

5 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period presentation.

By the order of the Board of Directors
For The Western India Plywoods Ltd

P.K MAYAN MOHAMED
Managing Director
(DIN: 00026897)

Place: Kannur
Date: 11/11/2026

SANKAR & MOORTHY * KANNUR * Chartered Accountants

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

INDIA
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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
The Western India Plywoods Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **The Western India Plywoods Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting",("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on

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Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;

Name of the Entity	Relationship
The Western India Plywoods Limited	Parent
Kohinoor Saw Mills Co.Ltd	Subsidiary
Mayabandar Doors Limited	Subsidiary
ERA & WIP Timber JV SDN. BHD, (Incorporated in Malaysia)	Subsidiary
Southern veneers and Wood Works Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 4 subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 761.32 Lakhs as at 30th September, 2026 and total revenues (including other income) of Rs. 89.82 Lakhs and Rs. 100.03 Lakhs, total net (loss)/profit after tax of Rs 14.93 Lakhs and Rs. (41.96) Lakhs, and total comprehensive (loss)/profit of Rs 15.67 Lakhs and Rs (42.80) Lakhs, for the quarter ended 30th September, 2026 and

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for the period 1st April, 2026 to 30th September, 2026, respectively and net cash outflow of Rs 34.84 lakhs for the period from 1st April, 2026 to 30th September, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

One of the subsidiaries M/s ERA & WIP Timber JV SDN. BHD, is located outside India whose interim financial information have been prepared in accordance with the accounting principles generally accepted in its respective country and which have been reviewed by the other auditor under generally accepted review standards applicable in its respective country. The Company's Management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and financial information of such subsidiary located outside India is based on the report of the other auditor and conversion adjustments prepared by the Management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For SANKAR & MOORTHY
CHARTERED ACCOUNTANTS
Firm Reg. No. 003575S

SANKAR & MOORTHY KANNUR Chartered Accountants

CA. VINEETH KRISHNAN K.V, FCA,DISA
(PARTNER)
Mem. No. 232371

UDIN: 26232371HNJPCJ7512
Place: Kannur
Date: 11th November, 2026

THE WESTERN INDIA PLYWOODS LIMITED

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(All amounts are in ₹ lakhs except earnings per share data)

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months Ended 30th September 2026

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	3,089	2,649	2,992	5,738	5,893	11,888
2	Other income	26	52	28	78	38	85
3	**Total Income (1+2)**	**3,115**	**2,701**	**3,020**	**5,816**	**5,931**	**11,973**
4	**Expenses:**						
a	Cost of materials consumed	1,296	982	1,261	2,278	2,272	4,541
b	Purchases of Stock-in-Trade	4	3	8	7	8	80
c	Changes in inventories of finished goods and work-in-progress and stock in trade	(116)	59	(96)	(57)	196	235
d	Employee benefits expense	436	459	437	895	886	1,884
e	Depreciation and amortisation expense	56	51	52	107	104	204
f	Finance costs	16	15	18	31	39	91
g	Other expenses	1,319	1,152	1,300	2,471	2,333	4,792
	Total expenses (4)	**3,011**	**2,721**	**2,980**	**5,732**	**5,838**	**11,827**
5	**Profit / (Loss) before Exceptional items and Tax (3-4)**	104	**(20)**	**40**	**84**	**93**	**146**
6	Exceptional Item	-	-	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**104**	**(20)**	**40**	**84**	**93**	**146**
8	Less: Tax expense						
	(1) Current tax						
	(i) Current year	39	12	12	51	33	103
	(ii) Earlier years	-	-	-	-	-	4
	(2) Deferred tax expense/(credit)	(4)	(2)	9	(6)	7	(6)
9	**Net Profit /(Loss) for the period (7-8)**	**69**	**(30)**	**19**	**39**	**53**	**45**
10	**Other Comprehensive Income / (Loss)**						
	a) (i) Items that will not be reclassified to profit or loss						
	a) Remeasurements of post employment benefit obligations (Net of Tax) *	(4)	(3)	(0)	(7)	(0)	(15)
	b) Changes in fair value of FVOCI equity instruments	(9)	7	(6)	(2)	3	(18)
		(13)	4	**(6)**	**(9)**	**3**	**(33)**
	b) Items that will be reclassified to profit or loss	1	(2)	(9)	(1)	(6)	6
11	**Total Comprehensive Income for the period (9+ 10)**	**57**	**(28)**	**4**	**29**	**50**	**18**
12	Non Controlling interest *	(0)	(6)	**(5)**	**(6)**	**(4)**	**(26)**
13	**Net Profit /(Loss) after taxes, minority interest (11+/-12)**	**57**	**(22)**	**9**	**35**	**54**	**44**
14	**Paid-up equity share capital (Face Value of ₹ 10 per share)**	**849**	**849**	**849**	**849**	**849**	**849**
15	**Other Equity**						**3,626**
16	**Earnings per share**						
	(Face Value of ₹ 10 each not annualised)						
	(a) Basic (₹)	0.82	(0.29)	0.25	0.53	0.65	0.86
	(b) Diluted (₹)	0.82	(0.29)	0.25	0.53	0.65	0.86

* Rounded off to zero since the amount is less than 1 lakh

THE WESTERN INDIA PLYWOODS LTD BALIYAPATAM KANNUR -670 010

SANKAR & MOORTHY KANNUR Chartered Accountants

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Lakhs)

	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,377	2,325
(b) Capital work-in-progress	62	80
(c) Goodwill on consolidation	280	280
(d) Financial Assets		
(i) Investments	75	77
(ii) Other financial asset	171	160
(e) Other non-current assets	-	1
Sub Total - Non current Assets (A)	**2,965**	**2,923**
(2) Current assets		
(a) Inventories	1,595	1,664
(b) Financial Assets		
(i) Trade receivables	1,570	1,809
(ii) Cash and cash equivalents	257	158
(iii) Bank balances other than (ii) above	219	139
(iv) Loans	23	18
(v) Other Financial assets	163	232
(c) Other current assets	303	169
Sub Total - Current Assets (B)	**4,130**	**4,189**
Total Assets (A+B)	**7,095**	**7,112**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	849	849
(b) Other Equity	3,576	3,626
(c) Non controlling interest	(37)	(31)
Total Equity (C)	**4,388**	**4,444**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	263	518
(b) Provisions	38	40
(c) Deferred tax liabilities (Net)	121	129
Sub Total - Non current Liabilities (D)	**422**	**687**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	595	408
(ii) Trade payables		
(a) Dues to Micro and Small enterprise	71	87
(b) Dues to others	764	640
(iii) Other financial liabilities	605	541
(b) Other current liabilities	127	152
(c) Provisions	93	138
(d) Current Tax Liabilities (Net)	30	15
Sub Total - Current Liabilities (E)	**2,285**	**1,981**
Total Equity and Liabilities (C+D+E)	**7,095**	**7,112**

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

SANKAR & MOORTHY Chartered Accountants KANNUR

THE WESTERN INDIA PLYWOODS LIMITED

CIN: L20211KL1945PLC001708

REG OFFICE: MILL ROAD,BALIAPATAM,KANNUR,KERALA-670010

Tel: 0497 2778151, Fax: 0497 2778181 Email: westernply@gmail.com, Website: wipltd.in

CONSOLIDATED CASH FLOWS STATEMENT

(₹ In Lakhs)

Particulars	Year ended	
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after taxation for the period	**39**	**53**
Adjustments For:		
Depreciation / Amortization Expense	107	104
Tax expenses		
Current tax	51	33
Deferred Tax	(6)	7
Remeasurement of post employment benefits obligation	(10)	1
Allowance for doubtful trade receivables (net)	6	8
Dividend Income	-	(1)
Interest Income	(10)	(10)
Government grant	(1)	(1)
Finance Cost	31	39
Operating Profit before Working Capital Changes	**207**	**233**
Adjustments for		
(Increase)/ Decrease in Trade and Other Receivable	156	312
(Increase)/ Decrease in Inventories	69	(13)
Increase/ (decrease) in trade and Other payables	62	(36)
Increase/ (decrease) in Provisions	(47)	3
Cash generated from operations	**447**	**499**
Less: Direct Tax Paid / (Refund)	36	81
Net Cash From Operating Activities	**411**	**418**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress)	(141)	(65)
Bank balances not considered as cash and cash equivalents	(81)	(114)
Dividend Income	-	1
Interest Received	9	10
Net Cash Used For Investing Activities	**(213)**	**(168)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Non current Borrowings (net)	(255)	(117)
Proceeds/(Repayment) of Current Borrowings (net)	189	266
Dividends Paid	(1)	(3)
Finance Cost	(31)	(39)
Net Cash Used For Financing Activities	**(98)**	**107**
D.INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	100	357
Cash and Cash equivalent at the beginning of the year	158	793
Add: Foreign currency translation reserve	(1)	(6)
Cash and Cash equivalent at the end of the Year	**257**	**1,144**

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

SANKAR & MOORTHY Chartered Accountants KANNUR

THE WESTERN INDIA PLYWOODS LIMITED

Notes to Consolidated Financial Results:

1 The above Unaudited Consolidated Financial Results for the Quarter and Six months ended 30th September 2026 has been reviewed by the Audit Committee at the meeting held on November 11, 2026 and approved by the Board of Directors and taken on record.

2 These Unaudited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Sec 133 of Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

3 The Company and its subsidiaries (the "Group") are principally engaged in the business of manufacture and sale of wood-based products, which constitute substantially the entire business of the Group and represent one operating segment. As the Chief Operating Decision Maker (CODM), reviews business performance at an overall company level and hence disclosure requirements under Ind AS 108 on Operating Segment is not applicable.

4 The factory operations of Mayabandar Doors Limited, one of the subsidiaries comprising the Group, at Mysore continue to remain suspended/closed due to operational constraints, including financial unviability. The Management continues to evaluate feasible alternatives for the said subsidiary's future operations and has reviewed the going concern assumption and the carrying amounts of its relevant assets as at 30 September 2026. Based on its assessment of the expected future economic benefits and the value of the underlying assets, the Management has concluded that the going concern assumption remains appropriate and that the recoverable amounts of the relevant assets are not lower than their carrying amounts. Accordingly, the consolidated financial results have been prepared on a going concern basis in respect of the aforesaid subsidiary, and no impairment loss is considered necessary in the consolidated financial results for the quarter ended 30 September 2026.

5 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period presentation.

6 The consolidated financial results include the results of the following entities :

Holding Company:

- The western India Plywoods Limited

Subsidiaries:

- Kohinoor Saw Mills Co.Ltd
- Mayabandar Doors Limited
- ERA & WIP Timber JV SDN. BHD (Incorporated in Malaysia)
- Southern Veneers and Wood Works Limited

SANKAR & MOORTHY KANNUR Chartered Accountants

By the order of the Board of Directors
For The Western India Plywoods Ltd

P.K MAYAN MOHAMED
Managing Director
(DIN: 00026897)

THE WESTERN INDIA PLYWOODS LTD. BALIYAPATAM KANNUR -670 010

Place: Kannur
Date: 11/11/2026