

Winsome

Yarns Limited

Regd. Office : Basement, SCO 13-14-15
Sector 34-A, Chandigarh – 160022 INDIA
(Vacated on 30.12.2024 and presently
working from B-58, Ind.Area, Phase-7
Mohali, Punjab-160055)
CIN : L17115CH1990PLC010566

Phones : +91-172-4612000, 4613000, Fax : +91-172-4614000

E-mail : cshare@winsomegroup.com

Website : winsomeyarns.com



WYL/SECT/
21.05.2025

ONLINE FILING

Script Code : 514348
Corporate Compliance & Listing Centre
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, MUMBAI-400001

Symbol : WINSOME
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), MUMBAI – 400051

Dear Sirs,

As informed by the office of the Resolution Professional of the Company vide their email dated 20.05.2025, we are giving hereunder the information as advised.

Sub: Intimation under Regulation 30 read with Clause 17 of Part A of Schedule III of Securities and Exchange Board Of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the finding of Transaction Review Audit of the Corporate Debtor

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI - LODR Regulations") read with Clause 17 of Para A of Schedule III of SEBI – LODR Regulations, the undersigned, vide letter dated June 20, 2024, has informed about the initiation of the Transaction Review Audit under the provisions of the Insolvency & Bankruptcy Code, 2016 in the Corporate Debtor.

In continuation of the same, we have received the report from the Transaction Auditor and as per the said report, it was found that various transactions, in terms of Section 43, 45 and Section 66 of the Insolvency and Bankruptcy Code, 2016, were carried out by the Corporate Debtor with the Related Parties. The details of the Transaction entered, in terms of Section 43, 45 and Section 66 of the Insolvency and Bankruptcy Code, 2016, are provided hereinbelow:-

S. No.	Section under the Insolvency and Bankruptcy Code, 2016	Nature of Transaction	Time period considered for Transaction Audit	Amount Involved (In Rupees)
1.	Section 43	Preferential Transaction	22.12.2020-22.12.2022	3768500
2.	Section 45	Undervalued Transactions	22.12.2020-22.12.2022	90400000
3.	Section 66	Fraudulent Trading and wrongful trading	22.12.2020-22.12.2022	4973276.84

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Furthermore, in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 the Resolution Professional has filed three application(s) under Section 43, Section 45 and Section 66 with the Hon'ble National Company Law Tribunal, Chandigarh Bench ('NCLT') for the reversal of the above said transaction of the corporate debtor. We would also like to submit that the Board of Directors (powers under suspension) erstwhile management of the CD has categorially denied all the contentions as mentioned in the TRA report.

In addition to above, please find herewith below the additional information as required to be disclosed in term of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 in relation to Fraud/ Defaults by promoter or key managerial personnel or by the listed entity or arrest of key managerial personnel or promoter:-

1. At the time of unearthing of fraud or occurrence of the default / arrest:

S. No.	Information required to be disclosed as per SEBI Circular	Reply to the Information required to be disclosed
1.	Nature of fraud/default/arrest	Preferential payment made, Sale of land parcel and Erosion of Investment.
2.	Estimated impact on the listed entity	Estimated impact of the avoidance transaction would be Rs. 9,91,41,776.84/-
3.	time of occurrence	During the period from 22.12.2020 to 22.12.2022
4.	person(s) involved	1. MANISH BAGRODIA 2. PRENI DSOUZA 3. TILAK RAJ DEMBLA 4. MRIDULA GOYAL 5. RAJIV CHADHA 6. ANUPMA KASHYAP 7. PANKAJ MAHAJAN
5.	estimated amount involved (if any);	9,91,41,776.84/-
6.	whether such fraud/default/arrest has been reported to appropriate authorities	Application under Section 43, 45 & 66 filed with Hon'ble NCLT.

2. Subsequently intimate the stock exchange(s) further details regarding the fraud/default/arrest including:

S. No.	Information required to be disclosed as per SEBI Circular	Reply to the Information required to be disclosed
1.	actual amount involved in the fraud /default (if any)	Actual Amount involved will be ascertained only upon the final order of the Hon'ble National Company Law Tribunal.
2.	actual impact of such fraud /default on the listed entity and its financials	Actual impact on the financials of the corporate debtor will be ascertained

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		only upon the final order of the Hon'ble National Company Law Tribunal.
3.	corrective measures taken by the listed entity on account of such fraud/default	The Resolution Professional has filed an application with the Hon'ble National Company Law Tribunal, for the reversal and recovery of the above said transaction of the corporate debtor from the related parties.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For WINSOME YARNS LIMITED
(Under CIRP)

RAJPAL S. RATHORE
Senior Manager (Legal & Secretarial)
Email: cshare@winsomegroup.com
Mobile No. 9855601267