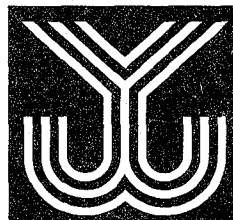


WYL/SECT/
28.05.2015

winsome Yarns Limited

Regd. Office : SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA
CIN : L17115CH1990PLC010566
Phones : +91-172-2603966, 4612000, 4613000
Fax : +91-172-4614000
Website : www.winsomegroup.com



BSE Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, **MUMBAI-400001**

Fax No. 022-22722061, 22722037, 22722039
Script Code : 514348

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), **MUMBAI - 400051**

Fax No. 022-26598237, 26598238, 26598348
Script Code : WINSOME

Sub : Outcome of Board Meeting held on 28.05.2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held on 28.05.2015 have approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2015 (Period from 01.10.2014 to 31.03.2015).

In this Connection, please find enclosed herewith Audited Financial Results of the Company for the quarter and year ended 31.03.2015.

This is for your information and records please.

Thanking you,

Yours faithfully,
For WINSOME YARNS LIMITED

(K. V. SINGHAL)
GM (Legal) & Company Secretary
Mobile No. 09914030030

Email : kvsinghal@winsomegroup.com, cshare@winsomegroup.com



Works : Village Kurawala, Barwala Road, Derabassi-140507, Distt. Mohali (Pb.) Phones : 01762-280236, 280936, 280638 Fax: 01762-280237
Ludhiana : Office No. 3, MD Complex, Near Samrala Chowk, Ludhiana - 141008 , e-mail: ludhiana@winsomegroup.com
Delhi : #3, Ground Floor, Rajendra Bhawan, Rajendra Place, New Delhi - 110 008, e-mail : delhi@winsomegroup.com
Tirupur : D. No. 3(1)/ 4A, Mullai Nagar, Karumaramplayam, Mannarai, Triupur - 641607, e-mail : tirupur@winsomegroup.com

WINSOME YARNS LIMITED

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

CIN : L17115CH1990PLC010566, Email – cshare@winsomegroup.com, Website – www.winsomegroup.com

AUDITED FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED ON 31ST MARCH 2015

PART-I	Sr. No.	Particulars	Rs. in lacs					
			Standalone			Consolidated		
			Unaudited			Audited		
			Quarter Ended			6 Months Ended	12 Months Ended	6 Months Ended
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	30.09.2014	31.03.2015
1		Income from operations						
		(a) Net Sales/Income from operations (Net of Excise Duty)	8451	9997	11800	18448	38126	18448
		(b) Other Operating Income	828	859	722	1687	2270	1687
		Total Income from operations (Net)	9279	10856	12522	20135	40396	20135
2		Expenses						
		(a) Cost of Material consumed	7323	6055	7545	13378	25759	13378
		(b) Purchase of stock-in-trade	-	-	431	-	1929	-
		(c) Changes in Inventories of finished goods, Work in progress & stock in trade	573	4096	747	4669	3592	4669
		(d) Employee Benefit expense	611	698	719	1309	2600	1309
		(e) Depreciation & Amortisation expenses	512	362	544	874	2176	874
		(f) Power & Fuel (net)	1195	1022	1276	2217	4029	2217
		(g) Other expenses	1323	1083	1500	2406	4662	2412
		Total Expenses	11,537	13,316	12,762	24,853	44,747	24,859
3		Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	(2,258)	(2,460)	(240)	(4,718)	(4,351)	(4,724)
4		Other Income	19	299	45	318	265	319
5		Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	(2,239)	(2,161)	(195)	(4,400)	(4,086)	(4,405)
6		Finance cost	(1,197)	1,472	1617	275	6,133	275
7		Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(1,042)	(3,633)	(1,812)	(4,675)	(10,219)	(4,680)
8		Exceptional Items	-	-	-	-	944	-
9		Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1,042)	(3,633)	(1,812)	(4,675)	(11,163)	(4,680)
10		Tax Expense						
		- Current Tax	-	-	-	-	-	-
		- Deferred Tax Liability/(Asset)	-	-	-	-	-	-
11		Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,042)	(3,633)	(1,812)	(4,675)	(11,163)	(4,680)
12		Extraordinary items	-	-	-	-	-	-
13		Net Profit/(Loss) for the period (11-12)	(1,042)	(3,633)	(1,812)	(4,675)	(11,163)	(4,680)
14		Paid - up Equity Capital (Face Value – Rs. 10/- each)	7,071	7,071	7,071	7,071	7,071	7,071
15		Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(14,147)	(14,147)	(14,147)
16		Earnings Per Share of Rs 10/- each (Not Annualised)						
		- Basic & Diluted (Rs.)	(1.47)	(5.14)	(2.56)	(6.61)	(15.79)	(6.62)
PART II								
A PARTICULARS OF SHAREHOLDING								
1		Public shareholding (Rs.10/- each)						
		- No. of Shares	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620
		- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
2		Promoters and promoter group Shareholding (Rs.10/- each)						
		a) Pledged/Encumbered						
		- Number of Shares	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%
		- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%
		b) Non-encumbered						
		- Number of Shares	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%
		- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%
		PARTICULARS	3 Months ended 31.03.2015					
B INVESTOR COMPLAINTS								
		Pending at the beginning of the quarter		Nil				
		Received during the quarter		12				
		Disposed during the quarter		12				
		Remaining unresolved at the end of the quarter		Nil				



WINSOME YARNS LIMITED

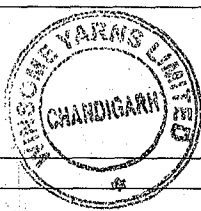
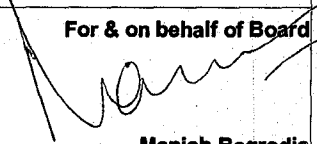
Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

(Rs in Lacs)

Statement of Asset & Liability		Audited			
		Standalone		Consolidated	
Particulars		Year Ended 31.03.2015	Year Ended 30.09.2014	Year Ended 31.03.2015	Year Ended 30.09.2014
I. EQUITY & LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital		7,082	7,082	7,082	7,082
(b) Reserves & Surplus		(18,945)	(14,146)	(18,782)	(13,936)
Sub-total- Shareholders' fund		(11,863)	(7,064)	(11700)	(6,854)
(2) Non- Current Liabilities					
(a) Long Term Borrowings		12,952	15,005	12,952	15,005
(b) Deferred Tax Liability (Net)		-	-	-	-
(c) Long Term Provisions		120	171	120	171
Sub-total- Non- Current Liabilities		13,072	15,176	13,072	15,176
(3) Current Liabilities					
(a) Short Term Borrowings		28,156	28,694	28,156	28,694
(b) Trade Payables		4,153	5,910	4,190	5,956
(c) Other Current Liabilities		17,039	15,393	17,055	15,399
(d) Short Term Provisions		13	16	13	16
Sub-total- Current Liabilities		49,361	50,013	49,414	50,065
TOTAL-EQUITY AND LIABILITIES		50,570	58,125	50,786	58,387
II. Assets					
(1) Non- Current Assets					
(a) Fixed Assets		27,708	28,705	27,708	28,705
(b) Non Current Investment		-	-	-	-
(c) Deferred Tax Asset (Net)		-	-	-	-
(d) Long term loans & advances		690	395	690	395
Sub-total- Non- Current Assets		28,398	29,100	28,398	29,100
(2) Current Assets					
(a) Current Investment		2,679	2,680	2,679	2,680
(b) Inventories		4,285	9,823	4,285	9,823
(c) Trade receivables		11,845	11,996	12,049	12,238
(d) Cash & bank balances		286	517	297	537
(e) Short term Loans & Advances		3,077	4,009	3,078	4,009
Sub-total- Current Assets		22,172	29,025	22,388	29,287
TOTAL - ASSETS		50,570	58,125	50,786	58,387

Notes:

- The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 28th May, 2015.
- The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue).
- As per Audited financial Statements as at 30th September, 2014, the accumulated losses of the Company have exceeded its entire net worth and the Company has become a Sick Industrial Company under section 3(1)(o) of the Sick Industrial Companies (Special Provisions) 1985(SICA). Though, the Board of Directors of the Company had sufficient reasons to form an opinion that the Company had become a Sick Industrial Company, on the basis of unaudited financial statements for the period ended June 30, 2014 and accordingly a Reference was filed with Board for Industrial and Financial Reconstruction(BIFR) under section 15(1) of the SICA on October 16, 2014 and the same is registered with the BIFR as case no 52/2015.
- Auditors remarks on the accounts for the year ended 31st Mar.2015 (a) Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdue receivables), bank balances, payables (including associate company), secured loans, contingent and other liabilities, loans and advances- impact unascertainable).: Management response : these accounts are in process of confirmation/reconciliation. The Management is of the opinion that adjustment, if any ; arising out of such reconciliation would not be material.(b) Regarding non provision against certain overdue receivables and loan & advances.: Management response ; the management has already initiated necessary steps for the recovery/ reconciliation of the same .(c) Regarding accounting of consumption of Raw Material and Stores & Spares as balancing figure And valuation of inventories is as taken valued and certified by the management (Impact unascertainable).:Management response : Accounting is being done as per past practice, however, Company is in process to further strengthen the system.(d) non-provision against diminution in value of Knitwear unit [Impact unascertainable (except of AS-28)] : Management response : The Company will reassess the value of CGU and the resulting impairment loss on sanction by the lenders of corrective Action Plan or Reworking of its Debts, and adjustment of impairment and lenders liability, if any, will be accounted in books of account of the company concurrently therewith.(e) regarding non-provision for penal interest and penalty and adjustment/set off of receivable/ payables pending necessary approval Management response ; regarding adjustment/set off of receivable with payables the company has already applied to AD/RBI AND regarding penal interest etc. read with note no.7.(f) Regarding pending receipt of part money of GDR; Management response : Read with note no.5.
- An amount of USD 60,49,664(balance against GDR issue of 19,94,125 nos. made in financial year 2010-11,entitling 19,94,12,500 fully paid up equity shares of Re.1/- each at Rs.2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs.29.70 including premium on account of consolidation) is invested in money market fund outside India. The balance issue proceeds of Rs.2679.34 lacs are pending to be utilised, since not been called
- The Company account has been exited from CDR, as per decision of CDR-EG dated November 20, 2014.
- Due to continuous losses and financial tightness, the company has not been able to fully pay due installments & interest of term loan on due dates & certain overdue amount is continuing/ unpaid till date (as detailed in note no.5.5). Interest on term loans and working capital including overdue amount, penal interest etc. (amount unascertained) has not been provided and as the same will be provided / accounted for as and when paid/settled as the company is in process of getting loans to be restructured by the lenders.

8	During the current year, the Company has computed depreciation based on useful life of the fixed assets as specified under schedule II of the Companies Act, 2013. The carrying value of the fixed assets which have completed their useful lives as on 1 st October, 2014 has been charged against the balance in General Reserve/Retained Earnings of amounting to Rs.119.11 lacs . Had there not been any change in the useful life of the fixed assets, the depreciation would have been higher by Rs.212.65 lacs for the year ended 31 st March 2015 and to that extent profit would have been lower.
9	Current period figures in statement of Profit & Loss are for six months which are not strictly comparable with the figures of the previous year.
10	Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
Place: Chandigarh Date : 28th May, 2015  For & on behalf of Board  Manish Bagrodia Managing Director DIN No.00046944	