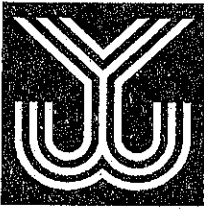


winsome

Yarns Limited

Regd. Office : SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA
Phones : +91-172-2603966, 4612000, 4613000
Fax : +91-172-4614000
website: www.winsomegroup.com



WYL/SECT/
30.05.2012

BSE Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, MUMBAI-400001

Fax No. 022-22722061, 22722037, 22722039
Script Code : 514348

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), MUMBAI - 400051

Fax No. 022-26598237, 26598238, 26598348
Script Code : WINSOME

Sub : Outcome of Board Meeting held on 30.05.2012.

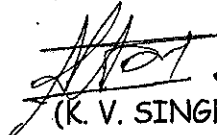
Dear Sirs,

This is to inform you that the Board of Directors in their meeting held on 30.05.2012 have approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2012. The copy of the Audited Financial Results is being sent by fax as well as by email for your information and records please.

The hard copy of the same is also being sent by courier today itself.

Thanking you,

Yours faithfully,
For WINSOME YARNS LIMITED



(K. V. SINGHAL)

GM (Legal) & Company Secretary

Mobile No. 09914030030

Email : kvsinghal@winsomegroup.com, cshare@winsomegroup.com

Encl : as above

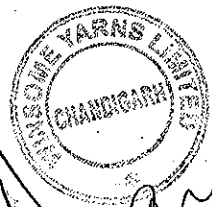


IS/ISO
9001



WINSOME YARNS LIMITED
Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022
FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2012

Sr. No.	Particulars	(Rs.in lacs)						
		Standalone					Consolidated	
		Unaudited			Audited		Audited	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1	(a) Net Sales/Income from operations							
	Gross Sales	10234	10,792	7345	41,948	30,928	43,932	30,928
	Less: Excise Duty	11	24	5	79	4	79	4
	Net Sales	10,223	10,768	7,340	41,869	30,924	43,853	30,924
	(b) Other Operating Income	236	184	654	1,606	2,126	1,606	2,126
	Total Income (a +b)	10,459	10,952	7,994	43,475	33050	45,459	33,050
2	Total Expenditure :							
	(a) (Increase)/Decrease in Stock in Trade & Work in Progress	(1,194)	1,930	(5,164)	1,397	(7,495)	1,397	(7,495)
	(b) Consumption of Raw Materials	5453	3,514	7419	22,688	23,546	22,688	23,546
	(c) Purchase of stock-in-trade	1829	2,915	676	8,521	722	10,466	722
	(d) Employee Cost	485	430	458	1,817	1,632	1,820	1,632
	(e) Power & Fuel	692	570	764	2,597	3,027	2,597	3,027
	(f) Depreciation	595	573	560	2,296	2,180	2,296	2,180
	(g) Other expenditure	1482	689	1365	4,258	4,678	4,282	4,684
	Total Expenditure (a+b+c+d+e+f+g)	9,342	10,621	6,078	43,574	28,290	45,546	28,297
3	Profit /(Loss) from Operations before other Income, Interest & Exceptional Items(1-2)	1,117	331	1,916	(99)	4,760	(87)	4,753
4	Other Income	(99)	556	180	481	287	504	287
5	Profit /(Loss) before Interest & Exceptional Items (3+4)	1,018	887	2,096	382	5,047	417	5,040
6	Interest	972	1,388	1208	4,927	3922	4,927	3,922
7	Profit /(Loss) before Exceptional Items & Tax (5-6)	46	(501)	888	(4,545)	1,125	(4,510)	1,118
8	Exceptional Items – Gain/(Loss)	-	-	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7-8)	46	(501)	888	(4,545)	1,125	(4,510)	1,118
10	Provision for Taxation							
	- Current Tax	-	-	-	-	-	-	-
	- Previous years Tax	-	-	46	0	46	-	46
	- Fringe Benefit Tax	-	-	-	-	-	-	-
	- Deferred Tax Liability/(Asset)	63	(168)	468	(1,368)	468	(1,368)	468
11	Net Profit/(Loss) for the period (9-10)	(17)	(333)	374	(3,177)	611	(3,142)	604
12	Paid - up Equity Capital (Face Value – Re. 10/- Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	7,071	7,071	5,864	7,071	5,864	7,071	5,864
13	Balance Sheet of previous accounting year	-	-	-	4,520	6,749	4,514	1678
14	Earning Per Share in Rs.-Not Annualised							
	- Basic (Rs.)	(0.02)	(0.47)	0.12	(4.81)	0.19	(4.81)	0.19
	- Diluted (Rs.)	(0.02)	(0.47)	0.07	(4.81)	0.12	(4.81)	0.12
15	Aggregate of public shareholding (Rs.10/- each)							
	- No.of Shares	43,367,620	43,367,620	36,300,120	43,367,620	36,300,120	43,367,620	36,300,120
	- Percentage of Shareholding	61.33%	61.33%	61.90%	61.33%	61.90%	61.33%	61.90%
16	Promoters and promoter group Shareholding (Rs.10/- each)							
	a) Pledged/Encumbered							
	- Number of Shares	25,979,609	25,817,487	19,736,225	25,979,609	19,736,225	25,979,609	19,736,225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	94.43%	88.35%	95.03%	88.35%	95.03%	88.35%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.51%	33.66%	36.74%	33.66%	36.74%	33.66%
	b) Non-encumbered							
	- Number of Shares	1,360,000	1,522,122	2,603,384	1,360,000	2,603,364	1,360,000	2,603,384
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	5.57%	11.65%	4.97%	11.65%	4.97%	11.65%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.92%	2.16%	4.44%	1.92%	4.44%	1.92%	4.44%




Notes:

- 1 The above results have been taken on records by the Board of Directors in their meeting held on 30th May, 2012 and reviewed by the Audit Committee.
- 2 The company's operations during the year predominantly comprises of only one segment- Textiles (Yarn & Knitwear) .
- 3 Auditors remarks on the accounts for the year ended 31st March 2012:(a) Non provision against overdue debts of Rs.1641.09 lacs, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value,being temporary, is not considered.
- 4 During the financial year 2010-11, the company has issued and allotted 19,94,125 nos. GDRs representing 19,94,12,500 Equity Shares of Rs. 1/- each (now consolidated to Rs.10/- per share) at a premium of Rs. 1.97 per share (Now 1,99,41,250 equity shares of Rs.10/- at Rs.29.70 including premium). Out of this, an amount of Rs.2897.40 lacs has been received till period ended 31.03.2012 . The same has been utilized for the purpose as stipulated and balance proceeds of same are kept in a bank "Escrow Account" outside India. Other income includes exchange fluctuation on account of Forex Gain/Loss.
- 5 The company has allotted 1,20,67,500 nos. equity shares of Rs.10/-each (at a premium of Rs.6/- per share totaling to Rs.16/- per share)on 17.08.2011 pursuant to conversion of equal number of convertible warrants amounting to Rs.1930.80 lacs (originally warrants were issued at Rs.1.60 per warrant including Rs.0.60 premium per warrant).The balance proceeds of preferential issue of convertible warrants Rs.1166 lacs has been received during the current year. The same has been utilized for the purpose as stipulated and balance amount has been parked into working capital.
- 6 The face value of equity share capital has been consolidated on 06.08.2011 from Re.1/- to Rs.10/- each .Accordingly the number of equity shares have been decreased and also EPS for the preceeding period(s) have been revised/reinstated.
- 7 Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
- 8 The company has received three grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.

(Manish Bagrodia)
Managing Director



Place : Chandigarh
Date : 30/05/2012

WINSOME YARNS LIMITED

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

Rs in Lacs

Statement of Asset & Liability

Particulars	Audited			
	Stand Alone		Consolidated	
	Year Ended		Year Ended	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
I. EQUITY & LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	7082	5876	7082	5876
(b) Reserves & Surplus	4520	6749	4761	6797
(c) Money received against share warrants	0	765	0	765
	11602	13390	11843	13438
(2) Share Application Money Pending Allotment.	-	-	-	-
(3) Non- Current Liabilities				
(a) Long Term Borrowings	26335	30685	25808	30685
(b) Deferred Tax Liability (Net)	0	134	0	134
(c) Long Term Provisions	111	96	111	96
	26446	30915	25919	30915
(4) Current Liabilities				
(a) Short Term Borrowings	20900	15235	20900	15235
(b) Trade Payables	9816	5228	9876	5228
(c) Other Current Liabilities	7734	6494	8262	6848
(d) Short Term Provisions	11	11	11	11
	38461	26968	39049	27322
TOTAL	76509	71274	76811	71676
II. Assets				
(1) Non- Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	32876	32738	32876	32738
(ii) Intangible Assets	5	9	5	9
(iii) Capital Work-in-Progress	1066	3409	1066	3409
(b) Non Current Investment	1517	1517	0	1
(c) Deferred Tax Asset (Net)	1233	0	1233	0
(d) Long term loans & advances	391	541	391	541
	37088	38214	35571	36698
(2) Current Assets				
(a) Inventories	17366	16456	17366	16456
(b) Trade receivables	12863	5699	13584	5699
(c) Cash & bank balances	3852	6768	3887	6789
(d) Short term loans Loans & Advances	5338	4137	6403	6034
	39420	33060	41240	34978
TOTAL	76509	71274	76811	71676

