

Winsome

Yarns Limited

Regd. Office SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA

Telephones : +91-172-2603966, 5007886, 4612000, 4646749
Telefax : +91-172-4614000

Telegram : WINSOME

email : winsome@winsomegroup.com

website : www.winsomegroup.com



WYL/SECT/
17.08.2011

Bombay Stock Exchange Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, MUMBAI-400001

Fax No. 022-22722061, 22722037, 22722039

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), MUMBAI - 400051

Fax No. 022-26598237, 26598238, 26598348

Sub : Outcome of Board Meeting held on 17.08.2011

BSE Script Code : 514348, NSE Script Code : WINSOMYARN

Dear Sirs,

This is to inform you that the Board of Directors in their meeting held on 17.08.2011 has approved the followings:

"Allotment of 12067500 fully paid up equity shares to the promoter and financial investors upon conversion of equivalent number of convertible warrants which were issued on preferential allotment basis on 19.02.2010."

A certified copy of resolution is also enclosed herewith for your ready reference.

We are faxing and sending the same for your information and records.

Thanking you,

Yours faithfully,

For WINSOME YARNS LIMITED


(K. V. SINGHAL)



GM (Legal) & Company Secretary

Email : dgm.cs@winsomegroup.com, cshare@winsomegroup.com

Encl : as above



Works : Village Kurawala, Barwala Road, Derabassi-140507, Distt. Patiala (Pb.) Phones : 01762-280236, 280936, 280638 Fax: 01762-280237
Delhi : 12/22, East Patel Nagar, Ground Floor, Main Market, New Delhi Ph. : 011-45051461, 45051462, Telefax : 011-45051463

Ludhiana : B/IV, 1781, Aggarwal Sadan Daresi Road, Ludhiana Ph. : 0161-5008210, Fax: +91-161-2709675

Tirupur : Associated Ind. 8/269 B&C AVP Layout, R.A. Complex, Gandhi Nagar, Tripur- 641603. Ph.: 0421-2476394, 2474364. Fax: 0421-2470028



EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, THE 17th AUGUST, 2011 AT REGISTERED OFFICE OF THE COMPANY AT SCO 191-192, SECTOR 34-A, CHANDIGARH.

ITEM NO. 129.3

TO CONSIDER AND APPROVE THE ALLOTMENT OF 12067500 EQUITY SHARES OF Rs. 10/- EACH PURSUANT TO CONVERSION OF CONVERTIBLE WARRANTS WHICH WERE ISSUED ON PREFERENTIAL ALLOTMENT BASIS.

"RESOLVED THAT approval of Board of Directors of the Company be and is hereby accorded for allotment of 12067500 equity shares of Rs.10/- each at the premium of Rs. 6.00 per equity share upon conversion of 12067500 convertible warrants, as per detail given below:-

S. No.	Name of Allottees	No. of Warrants Converted	No. of equity Shares be allotted	Face Value	Category
1	Shell Business (P) Limited	5000000	5000000	Rs. 10/- each	Promoter
2	Arpit Agencies (P) Ltd	3717500	3717500	Rs. 10/- each	Non-Promoter
3	Land Scape Traders (P) Ltd	3350000	3350000	Rs. 10/- each	Non-Promoter
	Total	12067500	12067500		

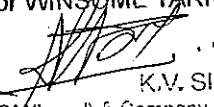
RESOLVED FURTHER THAT the equity share so allotted, shall rank in all respects pari-passu with the existing equity shares of the Company.

RESOLVED FURTHER THAT Shri Satish Bagrodia, Chairman, Shri Manish Bagrodia, Managing Director and Shri K. V. Singhal, GM (Legal) & Company Secretary, be and are hereby severally authorized, on behalf of the Company, to sign, submit, execute all the necessary applications, documents, informations, forms etc. to Bombay Stock Exchange, National Stock Exchange, National Securities Depository Limited, Central Depository Services (India) Limited, Registrar & Share Transfer Agent (RTA), Registrar of Companies and to any other statutory authority/department etc. and to complete all other formalities as may be required in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be required in the said connection."

Certified to be true copy

For WINSOME YARNS LTD.


K.V. SINGHAL
GM(Legal) & Company Secretary

