

WINSOME DIAMONDS AND JEWELLERY LTD

(Formerly Known as Su-Raj Diamonds and Jewellery Ltd.)

CIN NO.: L36910GJ1985PLC015915



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30th December, 2014

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

SYMBOL : WINSOMEDJ
SERIES : EQ

Subject: Closure of Goa Unit

In continuation of our intimation on 22th December, 2014 regarding decision of the Board of Directors for closure of Goa Unit, the following are the Rational and Impact of the aforesaid closure:

Rationale for closure of Goa Unit:

- Goa unit was not able to meet the break even due to non supply of raw materials as the company was facing severe financial crisis. The monies from overseas customers had stopped since last one year. There was no money to procure raw materials. All the credit has been exhausted and also that the bankers had classified the company as defaulters. The unit has shown a loss of Rs. 108 lacs in the six month period ended Sept. 2014. The company was finding it difficult to pay the wages of the workers. In such scenario the management felt it prudent to close down the units rather than continuing with losses.

Impact of such closure:

- Goa unit was the only unit operational in the last 6 months. With the closure of this unit there will not be any operating activities for the company.
- The management felt that with the closure of the unit at Goa it will be able to arrest the mounting losses incurred as a result of payment of fixed expenses like labour and electricity.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **WINSOME DIAMONDS AND JEWELLERY LIMITED**

ASISH NARAYAN
COMPANY SECRETARY

