

WINSOME DIAMONDS AND JEWELLERY LTD

(Formerly Known as Su-Raj Diamonds and Jewellery Ltd.)

**Administrative Office:**

906/907/908, 9th Floor, The Plaza,
Near Dharam Palace, 55, Gamdevi,
Grant Road, Mumbai – 400 007.

Phone : (91-22) 4920 0300

Fax : (91-22) 4920 0333

9th November, 2012

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Symbol: WINSOMEDJ

Series: EQ

Sub: Clause 41 of the Listing Agreement

- i) Unaudited Financial Results; and
- ii) Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the Quarter Ended 30th September, 2012

With reference to the above, please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Segmentwise Revenue, Results and Capital Employed for the Second Quarter ended 30th September, 2012 which have been approved by the Board of Directors at its meeting held on 9th November, 2012.

Also find enclosed herewith a copy of the Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the quarter ended 30th September, 2012.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **WINSOME DIAMONDS AND JEWELLERY LIMITED**

A handwritten signature in black ink, appearing to read 'Asish Narayan', written over a circular stamp.

ASISH NARAYAN
COMPANY SECRETARY

Encl.



WINSOME DIAMONDS AND JEWELLERY LTD

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Office 151/152/153, 15th Floor,
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPT, 2012

Sr.	PART I Particulars	For Quarter Ended			For Half Year Ended		(Rs. in Lakhs)
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	For the Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Ended 31/03/2012 (Audited)
1	Income From Operation						
	(a) Net Sales/Income from Operations	232,196	146,484	118,198	378,680	231,601	554,634
	(b) Other Operating Income	-	-	-	-	-	33
	Total Income from Operation (Net)	232,196	146,484	118,198	378,680	231,601	554,667
2	Expenses						
	a) Cost of Material Consumed	235,537	126,893	118,368	362,430	220,852	536,268
	b) Purchase of Stock in Trade	-	-	1,072.00	-	1,072.00	1,072
	c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	(9,486)	14,157	(7,880)	4,671	(2,161)	(8,457)
	d) Employees benefits Expenses	143	138	146	281	292	680
	e) Depreciation	205	200	198	405	369	806
	f) Other Expenses	2,061	2,409	2,240	4,470	3,458	9,113
	Total Expenses	228,460	143,797	114,144	372,257	223,882	539,482
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,736	2,687	4,054	6,423	7,719	15,185
4	Other Income	645	803	1,522	1,448	3,319	5,187
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	4,381	3,490	5,576	7,871	11,038	20,372
6	Finance Cost	2,092	2,006	2,094	4,098	4,375	8,344
7	Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6)	2,289	1,484	3,482	3,773	6,663	12,028
8	Exceptional Items	-	1,053	-	1,053	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,289	2,537	3,482	4,826	6,663	12,028
10	Tax Expenses :-						
	Current & Deferred Tax Liability	450	500	700	950	1,300	2,453
11	Net Profit from Ordinary Activities after Tax (9-10)	1,839	2,037	2,782	3,876	5,363	9,575
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,839	2,037	2,782	3,876	5,363	9,575
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	10,647	10,647	6,671	10,647	6,671	10,347
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						114,742
16	Earnings Per Share (EPS) [without annualising] Rs. :- Before and after Extraordinary items(Basic & Diluted)	1.73	1.91	4.17	3.64	8.04	13.15



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Select Information for the Quarter / Half Year ended 30/09/2012							
PART II	Particulars	For Quarter Ended			For Half Year Ended		For the year ended 31/3/2012
		30/9/2012	30/06/2012	30/9/2011	30/09/2012	30/09/2011	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	79,736,299	77,589,033	41,272,194	79,736,299	41,272,194	77,635,830
	- Percentage of shareholding	74.79	72.78	61.74	74.79	61.74	74.93
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered :-						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered :-						
	- Number of Shares	26,871,595	29,018,861	25,572,064	26,871,595	25,572,064	25,972,064
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	25.21	27.22	38.26	25.21	38.26	25.07
	Particulars	For Quarter ending 30/09/2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		25				
	Disposed of during the quarter		25				
	Remaining at the end of the quarter		Nil				

Notes:

- 1) The above Stand-alone Unaudited Financial Results have been reviewed and recommended by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 9th November, 2012.
- 2) Statutory Auditors have carried out the 'Limited Review' of the above financial results.
- 3) During the quarter under review, entire Bullion turnover of Rs.5384 lacs and entire half yearly Bullion turnover of Rs.15750 lacs comprised intersegment sales.
- 4) Figures of the previous year have been re-grouped or re-classified wherever necessary, to correspond with those of the current period's / year's classification for disclosure as per the revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.



Place : Mumbai

Date : 9th November, 2012

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

For **WINSOME DIAMONDS AND JEWELLERY LIMITED**

Rajnikant C. Reshamwala
RAJNIKANT C. RESHAMWALA
PARTNER

Madan B. Khurjekar
MADAN B. KHURJEKAR
CHAIRMAN

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30TH SEPT, 2012

Sr.	Particulars	For Quarter Ended			For Half Year Ended		(Rs. in Lakhs)
		30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	For the Year Ended 31/03/2012 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)						
	Diamonds	22,005	10,071	22,172	32,076	43,541	90,324
	Jewellery	209,554	135,927	95,607	345,481	187,153	462,583
	Surplus from Bullion	-	-	71	-	266	384
	Others Operating Revenue	637	486	348	1,123	641	1,375
	TOTAL	232,196	146,484	118,198	378,680	231,601	554,667
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	232,196	146,484	118,198	378,680	231,601	554,667
2	Segment Results						
	Profit before Interest and Tax						
	Diamonds	341	164	715	505	1,390	2,325
	Jewellery	3,395	2,523	3,268	5,918	6,063	12,476
	Bullion	-	-	71	-	266	384
	TOTAL	3,736	2,687	4,054	6,423	7,719	15,185
	Add/Less: Unallocable Income/Expenses						
	Add : Other Income	645	803	1,522	1,448	3,319	5,187
	Less: Finance Cost	2,092	2,006	2,094	4,098	4,375	8,344
	Total Profit Before Tax	2,289	1,484	3,482	3,773	6,663	12,028
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	Diamonds	25,432	30,717	23,193	25,432	23,193	33,633
	Jewellery	52,412	54,751	27,982	52,412	27,982	45,542
	Bullion	-	-	880	-	880	638
	Unallocated	53,799	44,139	49,189	53,799	49,189	46,377
	Total Capital Employed in Segments	131,643	129,607	101,244	131,643	101,244	126,190

For WINSOME DIAMONDS AND JEWELLERY LIMITED

Place : Mumbai

Date : 9th November, 2012

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

Madan B. Khurjekar
MADAN B. KHURJEKAR
CHAIRMAN

Rajnikant C. Reshamwala
RAJNIKANT C. RESHAMWALA
PARTNER
MEMBERSHIP NO. 005502.



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012				
		(Rs. in Lakhs)		
		For Half Year Ended		For Year Ended
		30.09.2012	30.09.2011	31.03.2012
Particulars		(Unaudited)	(Unaudited)	(Audited)
A	EQUITIES AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	(a) Capital	10,647	6,671	10,347
	(b) Reserves and Surplus	120,420	94,489	114,742
	(c) Money received against Share warrants	0	85	525
	Sub-total - Shareholders' funds	131,067	101,245	125,614
2	Non-current Liabilities			
	(a) Long-term borrowings	17	176	97
	(b) Deferred tax liabilities (net)	576	522	576
	Sub-total - Non-current liabilities	593	698	673
3	Current Liabilities			
	(a) Short-term borrowings	53,362	53,898	51,275
	(b) Trade Payables	329,239	198,783	287,000
	(c) Other current liabilities	321	880	543
	(d) Short-term provisions	1,073	1,219	123
	Sub-total - Current liabilities	383,995	254,780	338,941
	TOTAL - EQUITY AND LIABILITIES	515,655	356,723	465,228
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	6,106	6,227	6,492
	(b) Non-current Investments	14,425	15,916	9,167
	(c) Long-term loans and advances	159	966	1,206
	Sub-total - Non-current assets	20,690	23,109	16,865
2	Non-current assets			
	(a) Current Investments	967	-	6,619
	(b) Inventories	62,141	59,898	56,884
	(c) Trade receivables	392,519	244,659	354,712
	(d) Cash and cash equivalents	36,092	25,817	26,895
	(e) Short-term loans and advances	3,246	3,240	3,253
	Sub-total - Current assets	494,965	333,614	448,363
	TOTAL ASSETS	515,655	356,723	465,228

For WINSOME DIAMONDS AND JEWELLERY LIMITED

Place : Mumbai

Date : 9th November, 2012

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

MADAN B. KHURJEKAR
CHAIRMAN



RAJNIKANT C. RESHAMWALA
PARTNER
MEMBERSHIP NO. 005502.

LIMITED REVIEW REPORT

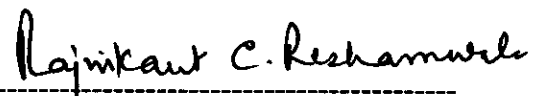
To,
The Board of Directors,
Winsome Diamonds and Jewellery Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of WINSOME DIAMONDS AND JEWELLERY LTD. (Formerly known as SU-RAJ DIAMONDS AND JEWELLERY LTD.) for the period ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS
(FRN: 108832W)



RAJNIKANT C. RESHAMWALA
PARTNER

M. NO. 005502

Place: Mumbai

Date: 9th November, 2012 .