

WINSOME DIAMONDS AND JEWELLERY LTD

(Formerly Known as Su-Raj Diamonds and Jewellery Ltd.)

**Administrative Office :**

Su-Raj House, 73-C, Cross Road
Opp. Seepz Warehouse Gate No. 2
MIDC, Marol, Andheri (East)
Mumbai - 400 093
Phone : (91-22) 4091 6300
Fax : (91-22) 4091 6333

14th August, 2012

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Symbol: WINSOMEDJ
Series: EQ

Sub: Clause 41 of the Listing Agreement

- i) Unaudited Financial Results; and
- ii) Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the Quarter Ended 30th June, 2012

With reference to the above, please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Segmentwise Revenue, Results and Capital Employed for the First Quarter Ended 30th June, 2012 which have been approved by the Board of Directors at its meeting held on 14th August, 2012.

Also find enclosed herewith a copy of the Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the quarter ended 30th June, 2012.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For WINSOME DIAMONDS AND JEWELLERY LIMITED

ASISH NARAYAN
COMPANY SECRETARY

Encl.



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WINSOME DIAMONDS AND JEWELLERY LIMITED
(Formerly known as Su-Raj Diamonds and Jewellery Limited)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Lakhs)

Sr.	PART I Particulars	For Quarter Ended			For the Year Ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31/03/2012 (Unaudited)
1	Income From Operation				
	(a) Net Sales/ Income from Operations	146,484	176,605	113,403	554,634
	(b) Other Operating Income	-	33	-	33
	Total Income from Operation (Net)	146,484	176,638	113,403	554,667
2	Expenses				
	a) Cost of Materail Consumed	126,893	174,390	102,484	536,268
	b) Purchase of Stock in Trade	-	-	-	1,072
	c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	14,157	(7,334)	5,719	(8,457)
	d) Employees benefits Expenses	138	230	146	680
	e) Depreciation	200	223	171	806
	f) Other Expenses	2,409	6,396	1,218	9,113
	Total Expenses	143,797	173,905	109,738	539,482
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,687	2,733	3,665	15,185
4	Other Income	803	600	1,797	5,187
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	3,490	3,333	5,462	20,372
6	Finance Cost	2,006	1,746	2,281	8,344
7	Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6)	1,484	1,587	3,181	12,028
8	Exceptional Items	1,053	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,537	1,587	3,181	12,028
10	Tax Expenses :-				
	Current & Deferred Tax Liability	500	353	600	2,453
11	Net Profit from Ordinary Activities after Tax (9-10)	2,037	1,234	2,581	9,575
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	2,037	1,234	2,581	9,575
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	10,647	10,347	6,671	10,347
15	Reserves excluding Revaluation Reserve as per Balacne Sheet of Previous accounting year				114,742
16	Earnings Per Share (EPS) [without annualising] Rs. :- Before and after Extraordinary items(Basic & Diluted)	1.91	1.35	3.87	13.15

Registered Office : Kesharba Market - 2, Gotalawadi, Katargam, Surat - 395 004.

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Select Information for the Quarter ended 30/06/2012					
PART II	Particulars	For Quarter Ended			For the year ended 31/3/2012
		30/6/2012	31/03/2012	30/6/2011	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	77,589,033	77,635,830	41,272,294	77,635,830
	- Percentage of shareholding	72.78	74.93	61.74	74.93
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered :-				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non - encumbered :-				
	- Number of Shares	29,018,861	25,972,064	21,404,698	25,972,064
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	27.22	25.07	38.26	25.07
	Particulars	For Quarter ending 30/06/2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		19		
	Disposed of during the quarter		19		
	Remaining at the end of the quarter		Nil		

Notes:

- 1) The above Stand-alone Unaudited Financial Results have been reviewed and recommended by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 14th August, 2012.
- 2) Statutory Auditors have carried out the 'Limited Review' of the above financial results.
- 3) During the quarter under review, entire Bullion turnover of Rs.103.66 crores comprised intersegment sales.
- 4) During the quarter under review, the company disinvested its entire holding in 3 overseas subsidiaries and excess of aggregate consideration over carrying cost thereof has been shown as Exceptional items (Refer Point 8 above).
- 5) The Company has allotted 30,00,000 Equity Shares of Rs.10/- each fully paid up at an issue price of Rs.70/- per share on 13th April 2012, against 30,00,000 Optional Fully Convertible Warrants.
- 6) Figures of the previous year have been re-grouped or re-classified wherever necessary to correspond with those of the current period's / year's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

For WINSOME DIAMONDS AND JEWELLERY LIMITED



Place : Mumbai

Date : 14th August, 2012

RAJNIKANT C. RESHAMWALA
PARTNER

MADAN B. KHURJEKAR

CHAIRMAN

Registered Office : Kesharba Market - 2, Gotalawadi, Katargam, Surat - 395 004.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2012

					(Rs. in Lakhs)
Sr.	Particulars	For Quarter	For Quarter	For Quarter	For the Year
		Ended	Ended	Ended	Ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue (Net Sales/Income from Operations)				
	Diamonds	10,071	22,496	21,369	90,324
	Jewellery	135,927	153,621	91,546	462,583
	Surplus from Bullion	-	43	195	384
	Others Operating Revenue	486	477	293	1,375
	TOTAL	146,484	176,638	113,403	554,667
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	146,484	176,638	113,403	554,667
2	Segment Results				
	Profit before Interest and Tax				
	Diamonds	164	213	675	2,325
	Jewellery	2,523	2,477	2,795	12,476
	Bullion	-	43	195	384
	TOTAL	2,687	2,733	3,665	15,185
	Add/Less: Unallocable Income/Expenses				
	Add : Other Income	803	600	1,797	5,187
	Less: Finance Cost	2,006	1,746	2,281	8,344
	Total Profit Before Tax	1,484	1,587	3,181	12,028
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	Diamonds	30,717	33,633	22,557	33,633
	Jewellery	54,751	45,542	24,263	45,542
	Bullion	0	638	608	638
	Unallocated	44,139	46,377	53,628	46,377
	Total Capital Employed in Segments	129,607	126,190	101,056	126,190

For WINSOME DIAMONDS AND JEWELLERY LIMITED

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

Place : Mumbai

Date : 14th August, 2012

Rajnikant C. Reshamwala

RAJNIKANT C. RESHAMWALA
PARTNER
MEMBERSHIP NO. 005502.

Madan B. Khurjekar
MADAN B. KHURJEKAR
CHAIRMAN



Registered Office : Kesharba Market - 2, Gotalawadi, Katargam, Surat - 395 004.

LIMITED REVIEW REPORT

To,
The Board of Directors,
Winsome Diamonds and Jewellery Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of WINSOME DIAMONDS AND JEWELLERY LTD. (Formerly known as SU-RAJ DIAMONDS AND JEWELLERY LTD.) for the period ended 30th June, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS
(FRN: 108832W)



RAJNIKANT C. RESHAMWALA
PARTNER
M. NO. 005502

Place: Mumbai
Date: 14th August, 2012