

Dated: February 19, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

Respected Sir/Ma'am,

Subject: Announcement under Regulation 30 (LODR)-Press Release

Ref: Winsol Engineers Limited (SYMBOL/ISIN: WINSOL/INE0S3D01016)

Dear Sir,

Pursuant to the provisions of Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to Business Updates & Performance Highlights.

Kindly take this letter on your record and oblige us.

Thanking you.

Yours faithfully,
For, Winsol Engineers Limited

Ramesh Jivabhai Pindariya
Chairman cum Managing Director
DIN: 07322863

Place: Jamnagar

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)

CIN: L40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

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WINSOL ENGINEERS LIMITED

BUSINESS UPDATES & PERFORMANCE HIGHLIGHTS

Jamnagar, Gujarat- February 19, 2025: Winsol Engineers Limited, a leader in EPC (Engineering, Procurement, and Construction), Operations, and Consultancy services, continues to partner with clients to deliver exceptional results. By integrating expertise in design, engineering, project management, and operational services, the company drives innovation and excellence in every project. Committed to setting industry benchmarks, Winsol is dedicated to advancing energy sustainability and creating a brighter future for all.

The company is proud to announce a standalone net sales increased by over 49% in Q3FY2025, achieving ₹27.71 Crores compared to ₹18.50 Crores in Q3FY2024. Additionally, the cumulative standalone sales for the period up to December 2024 stood at ₹69.5 Crores, reflecting an impressive growth rate of over 33% compared to the cumulative figures of ₹51.95 Crores for the same period in FY 2023-24.

For the period April 2024 to January 2025, the standalone provisional sales reached ₹75.92 Crores, surpassing the total revenue of ₹75.16 Crores for the entire FY 2023-24. This robust performance underscores the company's strong operational execution and sustained growth momentum, highlighting its ability to deliver consistent and exceptional results in the renewable energy sector.

Throughout FY 2024-25, the company has achieved significant growth in its order book, with regular updates being shared on the Stock Exchange. A key highlight of this growth is the 6.5 MW solar installation project secured under the government's PM-Kusum Yojana. Winsol remains committed to exploring new opportunities with potential clients while deepening relationships with its existing marquee clients in the renewable energy sector. With a strong order book in place, the company demonstrates its strategic focus on expanding market presence, enhancing operational efficiency, and driving sustainable growth in the industry.

The growth in the current fiscal year has been driven by the approval of multiple EPC projects from industry leaders such as Suzlon Energy, Adani Green Energy, Juniper Green Energy, WYN Renewables, and Viviid Renewables. With these positive trends and enhanced capabilities, Winsol Engineers Limited is well-positioned to achieve strong growth in FY 2024-25 and beyond.

The company remains committed to delivering innovative, sustainable, and cost-effective solutions, further solidifying its position as a trusted partner in the renewable energy sector.

Commenting on the Financial and execution performance Mr Ramesh Pindariya, Chairman Cum Managing Director of Winsol Engineers Limited, said:

"This is a very exciting phase for us at Winsol Engineers Limited. We are demonstrating impressive year-on-year growth of 40%, and our strong order book reflects our company's robust positioning in the renewable energy sector. To sustain this momentum, we are expanding our execution capacity to achieve our target of over 50% year-on-year growth.

With the government's continued investment in the renewable energy market, it is evident that there is significant potential for growth in this sector. Winsol Engineers Limited is committed to contributing to the nation's ambitious target of achieving 500 GW of renewable energy capacity by 2030. We are proud to play a role in this transformative journey and remain dedicated to delivering innovative, sustainable, and efficient solutions that drive the renewable energy sector forward."

Key Performance Indicator	Q3 FY 24-25	9M FY 24-25	Apr 24-Jan 25	FY 23-24
REVENUE (₹ in crores)	27.71	69.5	75.92	75.16

ABOUT WINSOL ENGINEERS LIMITED

Winsol Engineers Limited, established in 2015, is a leading provider of integrated engineering, procurement, construction, and commissioning (EPCC) services for Balance of Plant (BoP) solutions in wind and solar power generation. The company specializes in a wide range of core services, including foundation work, substation civil and electrical work, right-of-way services, cabling services, and miscellaneous construction activities. Additionally, the company also offers comprehensive operation and maintenance (O&M) services for plant handling and monitoring, ensuring optimal performance and efficiency.

With a workforce of over 200 engineers and technicians, and total employee strength of 300+, Winsol Engineers Limited is equipped to deliver high-quality project execution. The company holds ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications, underscoring its commitment to quality, environmental sustainability, and occupational health and safety standards.

Renowned for its timely project delivery, technical expertise, extensive experience, and cost-effective solutions, Winsol has established a strong reputation in the renewable energy sector. The company operates in over 9 states across the country and aims to leverage its proven capabilities to expand into new sectors, driving sustained growth and innovation.

Marking a significant milestone, Winsol Engineers Limited was successfully listed on the National Stock Exchange (NSE) on 14th May 2024, further solidifying its position as a key player in the engineering and renewable energy landscape.

DISCLAIMER

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information about the company, please visit <https://winsol.info/> and contact us at info@winsol.info .