To,
National stock exchange of india ltd.,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India

Date : 05th November, 2026

NSE Symbol: WINNY
ISIN: INE0S9101013

Sub: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Half Year ended 30th September, 2026

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2026, there is no deviation and there is variation in the use of proceeds from the objects stated in the Prospectus dated 12th June, 2024 and as amended by the special resolution passed at the Extra-ordinary General Meeting (Postal ballot) held by the Company on November 11, 2025 ("First Variation"),

Please find attached herewith the detailed Statement of Deviation or Variation for the half year ended 30th September, 2026

A statement of deviation, stating that there is no deviation and there is variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on **November 05, 2026,** is attached herewith.

Kindly take the above on record and oblige.

Thanking You.
FOR, WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

Shah Pranay Jayendrabhai
Digitally signed by Shah Pranay Jayendrabhai
Date: 2026.11.05 18:02:17 +05'30'

PRANAY JAYENDRABHAI SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN: 02611727

Annexure – A

STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed entity	Winny Immigration & Education Services Limited
Mode of raising funds	IPO-Initial Public Offer
Date of raising funds	25th June, 2024
Amount raised	Rs. 912.80 Lakhs
Report filed for Half Year ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency name if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by shareholders	Yes
If yes, Date of shareholder approval	11/11/2025
Explanation for Deviation/Variation	The management is of the view that the proposed variation will generate value for shareholders by optimizing the Company's cost of capital and unlocking growth opportunities.
Comments of the audit committee after review	None
Comments of the auditors if any	None

Objects for which the funds have been raised and where there has been a deviation, as per following table:

Sr. No.	Objective of the Issue	Modified Object, if any	Original Allocation (INR in lakhs)	Modified allocation, if any	Fund utilized (INR in lakhs)	Amount of deviation/variation	Remarks, if any
1	Issue related expenses	-	70.00	70.00	70.00	-	-
2	Opening of new offices in India	-	96.96	0.00	0.00	-	-
3	Software Development	-	287.81	32.20	32.20	-	-
4	Repayment of Debt	-	159.00	159.00	159.00	-	-
5	Advertising and Business Promotion Expense	-	100.00	369.57	132.94	-	-
6	General Corporate Purpose	-	199.03	199.03	199.03	-	-
7	N.A	Licensing AI-enabled CRM System from Third Party Vendor	0.00	75.00	47.28	-	-
8	N.A	Obtaining Overseas Recruitment Agent (RA) License	0.00	8.00	0.00	-	-
	Total		**912.80**	**912.80**	**640.45**		

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on **05th November, 2026**.

Deviation or variation could mean:
a) Deviation in the objects or purposes, for which the funds have been raised; or
b) Deviation in the amounts of funds actually utilized against what was originally disclosed; or
c) Changes in the terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

FOR, WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

Shah Pranay Jayendrabhai

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Date: 2026.11.05 17:51:22 +05'30'

PRANAY JAYENDRABHAI SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN: 02611727

To,
The Board of Directors,
Winny Immigration & Education Services Limited
103-104, 1st Floor, ATP Arcade,
Law Garden, Ahmedabad
Gujarat, India - 380006

Report on Statement of Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the **Winny Immigration & Education Services Limited till 30th September, 2026.**

1. This Report is issued in accordance to our engagement with Winny Immigration & Education Services Limited (The "Company") dated 20thOctober, 2026.
2. The accompanying annexure contains details of Statement of Deviation and Variation in Utilization of Funds Raised through initial public offer (IPO) till 30th September, 2026. The statement is initialed for identification purpose only.

Management's Responsibility for the Statement

3. The Management of the Company is responsible for the preparation of the Annexure. This includes collecting, collating and validating data and presentation thereof in the Annexure and the design, implementation and maintenance of internal control relevant to the preparation of the Annexure that are free from material misstatement, whether due to fraud or error. The Management of the Company is also responsible for the maintenance of proper books of account and other records and documents containing relevant details about Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the Company.

Auditor's Responsibility

4. Our responsibility, for the purpose of this certificate, is limited to certifying the information contained in the Annexure on the basis of the examination of the books of accounts, Statements, other relevant records and Documents for the period ended 30th September, 2026 maintained by the Company and produced before us for verification containing relevant details about the Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the Company.

5. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. On the basis of our examination of books of accounts, statements, other relevant records and documents containing relevant details for the Period ended 30th September 2026 and according to the information, explanations and representations given to us, Statement of Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the company as per Annexure is accurately extracted from books of accounts.

Restriction on Use

8. The certificate is addressed to and provided to board of directors of the Company solely for the purpose of furnishing to National Stock Exchange of India for the Purpose of information and should not be used by any other person or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or whose hands it may come without our prior written consent in writing.

DATE: 05/11/2026
PLACE: AHMEDABAD

FOR, B N P S AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 008127S/S200013

ROMIT SHETHWALA
PARTNER
MEMBERSHIP NUMBER: 155228
UDIN: 26155228NKYUGU3701

B N P S and Associates LLP * Chartered Accountants * Ahmedabad

Encl: Statement of deviation and variation in utilization of funds raised.

Annexure

Statement of deviation and variation in utilization of funds raised

We have examined the records, books, and papers (collectively referred to as "the Records") of Winny Immigration & Education Services Limited made available and placed before us. Based on our examination of the Records, the information and explanations provided by the Company and its officers, and to the best of our knowledge and belief, we hereby certify that the proceeds raised through the Initial Public Offering (IPO) dated 25th June 2024 have been utilized for the purposes stated in the Offer Document/Prospectus, as modified from time to time and approved by the Board of Directors, Audit Committee, and shareholders of the Company, wherever applicable.

The details of such utilization of IPO proceeds up to 30th September, 2026 are provided in the table below:

Sr. No.	Object as disclosed in the Offer Document	Revised Amount in EGM as on 11-10-2025 (Rs in Lakhs)	Actual Utilized Amount (Rs in Lakhs)	Unutilized Amount (Rs in Lakhs)	Remarks, (if any)
1.	Issue related expenses	70.00	70.00	-	-
2.	Opening of new offices in India	-	-	-	-
3.	Software Development	32.20	32.20	-	-
4.	Repayment of Debt	159.00	159.00	-	-
5.	Advertising and Business Promotion Expense	369.57	132.94	236.63	-
6.	General Corporate Purpose	199.03	199.03	-	-
7.	Licensing AI-enabled CRM System from Third Party Vendor	75.00	47.28	27.72	
8.	Obtaining Overseas Recruitment Agent (RA) License	08.00	-	08	
	Total	**912.80**	**640.45**	**272.35**	-

We hereby certify that there has been no deviation from the approved IPO objects.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus.

B N P S and Associates LLP * Chartered Accountants * Ahmedabad