

Date: November 7, 2015

The Secretary,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company Code: WINDMACHIN

Dear Sir,

Sub: Submission of Quarterly Un-Audited Financial Results.

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on November 7, 2015, has approved the Quarterly Un-Audited Financial Results for the quarter ended September 30, 2015. Copy of the said financial results is enclosed herewith.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **WINDSOR MACHINES LIMITED**,



Priti Patel
Company Secretary & Compliance Officer



Encl: as above.

WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society, Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
website: www.windsormachines.com, email: contact@windsormachines.com, CIN No. L99999MH1963PLC012642
STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015

PART I		₹ in Lacs					
Sr. No	Particulars	3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2015	Corresponding 3 months in the previous year ended on 30.09.2014	6 Months ended on 30.09.2015	Corresponding 6 Months in the previous year ended on 30.09.2014	Previous Accounting Year ended on 31.03.2015
		(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	5,915.15	6,728.33	5,339.67	12,643.48	10287.73	22,771.83
	b) Other Operating Income	91.96	66.77	67.76	158.73	165.43	372.43
	Total Income from operations (net)	6,007.11	6,795.10	5,407.43	12,802.21	10,453.16	23,144.26
2	Expenses						
	a) Cost of raw materials consumed	4,005.06	3,971.96	3,952.57	7,977.02	7755.39	15,949.97
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	(102.30)	540.24	(391.23)	437.94	(773.41)	(1,215.14)
	c) Employee benefits expense	916.26	773.33	763.14	1,689.59	1492.13	3,156.26
	d) Depreciation and amortisation expense	93.73	94.60	96.41	188.33	199.09	407.36
	e) Other expenses	821.58	839.77	782.45	1,661.35	1636.26	3,857.29
	Total expenses	5,734.33	6,219.90	5,203.34	11,954.23	10,309.46	22,155.74
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	272.78	575.20	204.09	847.98	143.70	988.52
4	Other Income	251.89	128.07	67.22	379.96	98.09	431.01
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	524.67	703.27	271.31	1,227.94	241.79	1,419.53
6	Finance Cost	72.02	72.59	12.45	144.61	32.57	278.95
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	452.65	630.68	258.86	1,083.33	209.22	1,140.58
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	452.65	630.68	258.86	1,083.33	209.22	1,140.58
10	Tax expense (Refer note No. 4)						
	Current Tax	87.02	-	-	87.02	-	-
	Deferred Tax	155.19	294.69	104.48	449.88	98.38	351.26
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	210.44	335.99	154.38	546.43	110.84	789.32
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (11-12)	210.44	335.99	154.38	546.43	110.84	789.32
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	4,730.31
16	Earning Per Share (EPS) (In ₹)						
	- Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.32	0.52	0.24	0.84	0.17	1.22
See accompanying note to the financial results							

See accompanying note to the financial results



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PART II

Particulars	STANDALONE					
	3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2015	Corresponding 3 months in the previous year ended on 30.09.2014	6 Months ended on 30.09.2015	Corresponding 6 Months in the previous year ended on 30.09.2014	Previous Accounting Year ended on 31.03.2015
	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A Particulars of Shareholding						
1 Public shareholding:						
- Number of Shares	27,431,800	27,431,800	27,431,800	27,431,800	27,431,800	27,431,800
- Percentage of shareholding	42.25%	42.25%	42.25%	42.25%	42.25%	42.25%
2 Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
- Number of Shares	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.95%	51.95%	51.95%	51.95%	51.95%	51.95%
- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
b) Non-encumbered						
- Number of Shares	18,020,461	18,020,461	18,020,461	18,020,461	18,020,461	18,020,461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.05%	48.05%	48.05%	48.05%	48.05%	48.05%
- Percentage of shares (as a % of the total share capital of the company)	27.75%	27.75%	27.75%	27.75%	27.75%	27.75%
B INVESTOR COMPLAINTS	3 months ended Sept 30, 2015					
Pending at the beginning of the quarter	NIL					
Received during the quarter	2					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	NIL					

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 7, 2015.
- Segment Information for the quarter ended September 30, 2015 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

₹ in Lacs

Sr.No	Particulars	STANDALONE					
		3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2015	Corresponding 3 months in the previous year ended on 30.09.2014	6 Months ended on 30.09.2015	Corresponding 6 Months in the previous year ended on 30.09.2014	Previous Accounting Year ended on 31.03.2015
		(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	2,681.85	3,398.19	2,329.04	6,080.04	4,605.96	10,467.81
	-Injection Moulding Machinery	3,325.26	3,396.91	3,078.39	6,722.17	5,847.20	12,676.45
	Total Segment Revenue	6,007.11	6,795.10	5,407.43	12,802.21	10,453.16	23,144.26
(ii)	Segment Results						
	-Extrusion Machinery Division	158.09	512.45	298.98	670.54	290.29	923.31
	-Injection Moulding Machinery	293.37	122.15	(65.68)	415.52	(117.78)	381.09
	Total Segment Results	451.46	634.60	233.30	1,086.06	172.51	1,304.40
	Unallocated Corporate Expenses net of unallocated income	73.21	68.67	38.01	141.88	69.28	115.13
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	524.68	703.27	271.31	1,227.95	241.79	1,419.53
	Finance cost	72.02	72.59	12.45	144.61	32.57	278.95
	Profit / (Loss) before taxation and Extra - Ordinary items	452.65	630.68	258.86	1,083.33	209.22	1,140.58
	Tax Expenses.						
	Current Tax	87.02	-	-	87.02	-	-
	Deferred tax.	155.19	294.69	104.48	449.88	98.38	351.26
	Net Profit/ (Loss) from Ordinary Activities after tax.	210.44	335.99	154.38	546.43	110.84	789.32
	Extraordinary items.	-	-	-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items.	210.44	335.99	154.38	546.43	110.84	789.32
(iii)	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	458.18	776.12	136.85	458.18	136.85	418.22
	-Injection Moulding Machinery	2,314.48	2,466.43	1,624.61	2,314.48	1,624.61	2,417.86
	Total capital employed in segments	2,772.66	3,242.55	1,761.46	2,772.66	1,761.46	2,836.08
	Unallocated Corporate assets less corporate liabilities	6,090.48	5,843.71	3,697.47	6,090.48	3,697.47	5,619.50
	Total Capital employed.	8,863.14	9,086.26	5,458.93	8,863.14	5,458.93	8,455.58



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3 Statement of Assets and Liabilities as on September 30, 2015 is given below:

₹ in Lacs

Particulars	As on 30.09.2015 (Un-audited)	As on 31.03.2015 (Audited)
<u>SOURCES OF FUNDS</u>		
a) Share Capital	1,298.64	1,298.64
b) Reserves & Surplus	5,203.39	4,656.93
c) Other Long Term Liabilities	-	-
Non current liabilities		
d) Long term borrowing	1,805.56	2,083.33
e) Other Long Term Liabilities	400.00	450.00
g) Deferred Tax Liability	40.09	-
f) Current Liabilities		
-Short term Borrowing	468.21	465.64
-Trade Payable	4,229.37	3,724.80
-Other Current Liabilities	5,301.94	3,910.08
-Short term provisions	219.60	102.10
Total	18,966.80	16,691.52
<u>APPLICATION OF FUNDS</u>		
a) Fixed assets	3,397.93	3,198.33
b) Investments	2,683.03	2,213.43
c) Deferred Tax Assets (net)	-	409.80
d) Long Term Loan & Advances	499.30	109.04
e) Other Non Current Assets	82.81	79.15
f) Current Assets		
-Current Investment	500.00	250.00
-Inventories	5,300.65	5,449.57
-Trade Receivables	2,325.54	1,552.91
-Cash & Cash Equivalents	204.53	158.85
-Short Term Loans & Advances	2,866.23	2,576.52
-Other Current Assets	1,106.78	693.92
Total	18,966.80	16,691.52

- The Company has filed a Miscellaneous application before the H'ble Board for Industrial and Financial Reconstruction ("BIFR")-New Delhi on May 20, 2013 for granting tax reliefs/concessions under the Income Tax Act, 1961 as per the Sanctioned Scheme of BIFR. The Miscellaneous application is pending for disposal, hence provision of MAT has not been made.
- The Consolidated accounts will be published for the year ending March 31, 2016 in accordance with the relevant provision of law. For the six months ended September 30, 2015, Wintech B.v., wholly own subsidiary, has incurred losses of Euro 0.76 Millions (₹ 5.59 Crores) as per its unaudited account for that period.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly & half year results of the company for the quarter and half year ended on September 30, 2015.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
 For, Windsor Machines Limited

K.C. Gupte
 K.C Gupte
 Executive Director

Place: Mumbai
 Date: November 7, 2015