

WINDSOR MACHINES LIMITED.
Regd. Office – 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st MARCH, 2012.

PART - I

Rs. in Lacs

Sr. no	Particulars	3 months ended on 31.03.2012 (Unaudited)	Previous 3 months ended on 31.12.2011 (Unaudited)	Corresponding 3 months ended on 31.03.2011 (Audited)	Accounting Year ended on 31.03.2012 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
1	Income from operations a) Net Sales/Income from operations (Net of excise duty) b) Other operating income Total income from operations (net)	6,383.99 867.66 7,251.65	4,520.13 46.85 4,566.98	6,775.74 75.16 6,850.90	21,857.10 1,098.89 22,955.99	24,974.57 288.78 25,263.35
2	Expenditure a) Cost of materials consumed b) Changes in inventories of work in progress c) Employee benefits expense d) Depreciation e) Other expenses Total expenses	3,841.07 674.49 655.56 56.04 1,382.66 6,609.82	3,343.20 (106.22) 578.24 52.27 551.92 4,419.41	4,120.81 261.36 641.49 63.03 620.82 5,707.51	15,516.24 331.11 2,521.56 216.92 2,930.93 21,516.76	16,522.80 (662.80) 2,387.48 220.04 2,505.93 20,973.45
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1 - 2)	641.83	147.57	1,143.39	1,439.23	4,289.90
4	Other Income	221.28	58.23	25.96	394.08	124.89
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	863.11	205.80	1,169.35	1,833.31	4,414.79
6	Finance costs (Net)	98.80	140.78	(563.97)	289.12	315.69
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	764.31	65.02	1,733.32	1,544.19	4,099.10
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	764.31	65.02	1,733.32	1,544.19	4,099.10
10	Tax expenses (Refer note no.4) a) Deferred Tax b) Provision for taxation	- - -	- - -	(1,814.93) 0.50	- -	(1,814.93) 0.50
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	764.31	65.02	3,547.75	1,544.19	5,913.53
12	Extra ordinary item	-	-	(8,135.96)	-	(8,135.96)
13	Net profit(+)/Loss(-) (11-12)	764.31	65.02	11,683.71	1,544.19	14,049.49
14	Paid-up Equity Share Capital (Face value of Rs.2/- each).	1,298.64	1,298.64	521.44	1,298.64	521.44
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	1,304.74	(239.45)
16	Earning Per Share (EPS) (In Rupees) (Refer note no.5) a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.18	0.10	13.61	2.38	22.68

Sr. no	Particulars	3 months ended on 31.03.2012 (Unaudited)	Previous 3 months ended on 31.12.2011 (Unaudited)	Corresponding 3 months ended on 31.03.2011 (Audited)	Accounting Year ended on 31.03.2012 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.18	0.10	44.81	2.38	53.89
PART – II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding: - Number of Shares - Percentage of shareholding	1,63,70,092 25.21%	1,63,70,092 25.21%	75,05,046 57.57%	1,63,70,092 25.21%	75,05,046 57.57%
2	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	1,94,79,539 40.11% 30.00% 2,90,82,169 59.89% 44.79%	Nil - - - 4,85,61,708 100% 74.79%	Nil - - - 55,30,854 100% 42.43%	1,94,79,539 40.11% 30.00% 2,90,82,169 59.89% 44.79%	Nil - - - 55,30,854 100% 42.43%
	Particulars	3 months ended (31st March'2012)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	11				
	Disposed of during the quarter	11				
	Remaining unresolved at the end of the quarter	NIL				

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14th May, 2012.
- Pursuant to the requirements of Clause 41 of the Listing Agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the Company for the quarter ended on 31st March, 2012.
- Segment Information for the quarter ended 31st March, 2012 under Clause 41 of the Listing Agreement.

(A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Particulars	(Rs. in lacs)				
	3 months Ended on 31.03.2012 (Unaudited)	Previous 3 months ended on 31.12.2011 (Unaudited)	Corresponding 3 months ended on 31.03.2011 (Unaudited)	Accounting Year ended on 31.03.2012 (Unaudited)	Previous Accounting year ended on 31.03.2011 (Audited)
(i) Segment Revenue					
Extrusion Machinery Division	2,554.74	2,216.30	2,807.46	9,837.97	11,497.59
Injection Moulding Machinery	4,696.91	2,350.68	4,043.44	13,118.02	13,765.76
Total Segment Revenue	7,251.65	4,566.98	6,850.90	22,955.99	25,263.35

(ii) Segment Result

Extrusion Machinery Division	(148.01)	182.60	592.84	293.61	2,412.85
Injection Moulding Machinery	1,011.12	23.19	599.87	1,538.53	2,025.15
Total Segment Results	863.11	205.79	1,192.71	1,832.14	4,438.00
Unallocated Corporate expenses net of unallocated income	-	0.01	(23.36)	1.17	(23.21)
Profit (Loss) before interest etc., Extra-ordinary items and taxation	863.11	205.80	1,169.35	1,833.31	4,414.79
Finance costs - net	98.80	140.78	(563.97)	289.12	315.69
Profit / (Loss) before taxation and Extra-ordinary items	764.31	65.02	1,733.32	1,544.19	4,099.10
Tax Expenses					
a) Deferred tax	-	-	(1,814.93)	-	(1,814.93)
b) Provision for taxation	-	-	0.50	-	0.50
Net Profit / (Loss) from Ordinary Activities after tax	764.31	65.02	3,547.75	1,544.19	5,913.53
Extraordinary items	-	-	(8,135.96)	-	(8,135.96)
Net Profit / (Loss) after taxation & extra-ordinary items	764.31	65.02	11,683.71	1,544.19	14,049.49

(iii) Capital Employed

(Segment Assets Less Segment Liabilities)

Extrusion Machinery Division	1,588.41	1,459.73	1,136.97	1,588.41	1,136.97
Injection Moulding Machinery	791.45	912.70	(987.17)	791.45	(987.17)
Total capital employed in segments	2,379.86	2,372.43	149.80	2,379.86	149.80
Unallocated Corporate assets less corporate liabilities	2,223.52	1,466.64	882.19	2,223.52	882.19
Total capital employed	4,603.38	3,839.07	1,031.99	4,603.38	1,031.99

(B) SECONDARY SEGMENT INFORMATION (GEOGRAPHICAL SEGMENTS)**Segment Revenue**

Within India	5,899.74	3,703.68	5,903.82	17,904.21	20,281.36
Outside India	1,351.91	863.30	947.08	5,051.78	4,981.99
Total Revenue	7,251.65	4,566.98	6,850.90	22,955.99	25,263.35

Segment Assets

Within India	7,909.28	8,346.68	8,399.72	7,909.28	8,399.72
Outside India	421.07	292.00	209.88	421.07	209.88
Total Assets	8,330.35	8,638.68	8,609.60	8,330.35	8,609.60

Capital Expenditure

Within India	185.35	55.29	135.17	354.18	431.82
Outside India	-	-	-	-	-
Total Capital Expenditure	185.35	55.29	135.17	354.18	431.82

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

- As per BIFR sanctioned Scheme, the Company applied to the Directorate of Income-Tax (Recovery), New Delhi to grant exemptions/ concessions relating to Income tax. Hence, tax provision, if any, shall be made at the time of final outcome of such application.
- EPS has been calculated for current and previous periods at a common current face value of the equity shares of Rs. 2/- fully paid up. On 18th June, 2011, pursuant to special resolution passed at the EGM held on 12th May, 2011, equity share of Rs. 4/- each (as reduced under BIFR order from Rs. 10/-) has been subdivided into two equity shares of Rs. 2/- each, fully paid up.

6. Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For WINDSOR MACHINES LIMITED



Place: Mumbai
Date : 14.05.2012

K. C. Gupte
Executive Director