



WINDSOR
Partner in Progress

WINDSOR MACHINES LIMITED

Regd. Office : 102/103, Devmilan CHS, Next to Tip Top Plaza, L.B.S. Road, Thane (W)-400 604.
Phone : +91 022 2583 6592 | Fax : 022 2583 6285 | Website : www.windsormachines.com

Date: February 10, 2012

To
The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol : WINDMACHIN

Dear Sir,

Sub.: Un-audited quarterly financial results for the quarter ended 31st December, 2011.

With reference to the above, we would like to inform you that a meeting of the Board of Directors of the Company held on 10th February, 2012 has approved the quarterly un-audited financial results for the quarter ended 31st December, 2011. A copy of the said quarterly un-audited financial results is enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **WINDSOR MACHINES LIMITED**,

PRITI PATEL

(Company Secretary & Compliance Officer)

Encl : as above.

WINDSOR MACHINES LIMITED.
Regd. Office – 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st DECEMBER, 2011.

Rs. in Lacs

Sr. no	Particulars	3 months ended on 31.12.2011 (Unaudited)	Previous 3 months ended on 30.09.2011 (Unaudited)	Corresponding 3 months ended on 31.12.2010 (Unaudited)	9 months ended on 31.12.2011 (Unaudited)	Corresponding 9 months ended on 31.12.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
1	Net Sales/Income from operations	4,541.87	5,118.38	5,853.95	15,527.75	18,256.50	25,056.92
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	(106.22)	(569.03)	(417.84)	(343.38)	(924.16)	(662.80)
	b) Consumption of raw materials	3,343.20	4,290.63	3,892.17	11,675.17	12,401.99	16,522.80
	c) Employees cost	578.24	602.50	550.09	1,866.00	1,745.99	2,387.48
	d) Depreciation	52.27	54.54	49.45	160.88	157.01	220.04
	e) Other expenditure	618.10	537.89	683.58	1,614.45	1,885.11	2,505.93
	f) Total	4,485.59	4,916.53	4,757.45	14,973.12	15,265.94	20,973.45
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1 - 2)	56.28	201.85	1,096.50	554.63	2,990.56	4,083.47
4	Other Income	83.34	148.71	97.92	349.39	254.88	331.32
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	139.62	350.56	1,194.42	904.02	3,245.44	4,414.79
6	Interest (Net)	74.60	24.22	285.37	124.14	879.66	315.69
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	65.02	326.34	909.05	779.88	2,365.78	4,099.10
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	65.02	326.34	909.05	779.88	2,365.78	4,099.10
10	Tax expenses (Refer note no.4)						
	a) Deferred Tax	-	(161.87)	-	-	-	(1,814.93)
	b) Provision for taxation	-	-	-	-	-	0.50
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	65.02	488.21	909.05	779.88	2,365.78	5,913.53
12	Extra ordinary item	-	-	-	-	-	(8,135.96)
13	Net profit(+)/Loss(-) (11-12)	65.02	488.21	909.05	779.88	2,365.78	14,049.49
14	Paid-up Equity Share Capital (Face value of Rs.2/- each).	1,298.64	1,271.44	1,303.59	1,298.64	1,303.59	521.44
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	(239.45)
16	Earning Per Share (EPS) (In Rupees) (Refer note no.6)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.10	0.77	1.39	1.20	3.63	22.68
	b) Basic and diluted EPS after	0.10	0.77	1.39	1.20	3.63	53.89

Sr. no	Particulars	3 months ended on 31.12.2011 (Unaudited)	Previous 3 months ended on 30.09.2011 (Unaudited)	Corresponding 3 months ended on 31.12.2010 (Unaudited)	9 months ended on 31.12.2011 (Unaudited)	Corresponding 9 months ended on 31.12.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
	extraordinary items for the period, for the year to date and for the previous year (not annualized)						
17	Public shareholding: - Number of Shares - Percentage of shareholding	1,63,70,092 25.21%	1,50,10,092 23.61%	75,05,046 57.57%	1,63,70,092 25.21%	75,05,046 57.57%	75,05,046 57.57%
18	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil - - 4,85,61,708 100% 74.79%	Nil - - 4,85,61,708 100% 76.39%	Nil - - 55,30,854 100% 42.43%	Nil - - 4,85,61,708 100% 74.79%	Nil - - 55,30,854 100% 42.43%	Nil - - 55,30,854 100% 42.43%

NOTE :

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 10th February, 2012.
2. Pursuant to the requirements of Clause 41 of the Listing Agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the Company for the quarter ended on 31st December, 2011.
3. Segment Information for the quarter ended 31st December, 2011 under Clause 41 of the Listing Agreement.

(A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Particulars	(Rs. in lacs)					
	3 months Ended on 31.12.2011 (Unaudited)	Previous 3 months ended on 30.09.2011 (Unaudited)	Corresponding 3 months ended on 31.12.2010 (Unaudited)	9 months Ended on 31.12.2011 (Unaudited)	Corresponding 9 months ended on 31.12.2010 (Unaudited)	Previous Accounting year ended on 31.03.2011 (Audited)
(i) Segment Revenue						
Extrusion Machinery Division	2,200.85	2,052.51	2,716.91	7,174.55	8,543.38	11,303.06
Injection Moulding Machinery	2,341.02	3,065.87	3,137.04	8,353.20	9,713.12	13,753.86
Total Segment Revenue	4,541.87	5,118.38	5,853.95	15,527.75	18,256.50	25,056.92
(ii) Segment Result						
Extrusion Machinery Division	116.42	55.34	668.37	375.44	1,820.01	2,412.85
Injection Moulding Machinery	23.19	294.91	526.05	527.41	1,425.28	2,025.15

Total Segment Results	139.61	350.25	1,194.42	902.85	3,245.29	4,438.00
Unallocated Corporate expenses net of unallocated income	0.01	0.31	-	1.17	0.15	(23.21)
Profit (Loss) before interest etc., Extra-ordinary items and taxation	139.62	350.56	1,194.42	904.02	3,245.44	4,414.79
Interest etc. paid- net	74.60	24.22	285.37	124.14	879.66	315.69
Profit / (Loss) before taxation and Extra-ordinary items	65.02	326.34	909.05	779.88	2,365.78	4,099.10
Tax Expenses						
a) Deferred tax	-	(161.87)	-	-	-	(1,814.93)
b) Provision for taxation	-	-	-	-	-	0.50
Net Profit / (Loss) from Ordinary Activities after tax	65.02	488.21	909.05	779.88	2,365.78	5,913.53
Extraordinary items	-	-	-	-	-	(8,135.96)
Net Profit / (Loss) after taxation & extra-ordinary items	65.02	488.21	909.05	779.88	2,365.78	14,049.49
(iii) Capital Employed						
(Segment Assets Less Segment Liabilities)						
Extrusion Machinery Division	1,459.73	1,348.57	1,124.38	1,459.73	1,124.38	1,136.97
Injection Moulding Machinery	912.70	(594.56)	(1,648.28)	912.70	(1,648.28)	(987.17)
Total capital employed in segments	2,372.43	754.01	(523.90)	2,372.43	(523.90)	149.80
Unallocated Corporate assets less corporate liabilities	(533.36)	992.84	(8,052.47)	(533.36)	(8,052.47)	882.19
Total capital employed	1,839.07	1,746.85	(8,576.37)	1,839.07	(8,576.37)	1,031.99
(B) SECONDARY SEGMENT INFORMATION (GEOGRAPHICAL SEGMENTS)						
Segment Revenue						
Within India	3,703.68	3,292.80	4,279.57	12,004.47	14,377.54	20,259.76
Outside India	838.19	1,825.58	1,574.38	3,523.28	3,878.96	4,797.16
Total Revenue	4,541.87	5,118.38	5,853.95	15,527.75	18,256.50	25,056.92
Segment Assets						
Within India	8,346.68	8,057.04	7,756.08	8,346.68	7,756.08	8,399.72
Outside India	292.00	444.14	527.00	292.00	527.00	209.88
Total Assets	8,638.68	8,501.18	8,283.08	8,638.68	8,283.08	8,609.60
Capital Expenditure						
Within India	55.29	58.35	25.31	168.83	296.65	431.82
Outside India	-	-	-	-	-	-
Total Capital Expenditure	55.29	58.35	25.31	168.83	296.65	431.82

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

- As per BIFR sanctioned Scheme, the Company has applied to the Directorate of Income-Tax (Recovery), New Delhi to grant exemptions/ concessions relating to Income tax. Hence, tax provision, if any, shall be made at the year end as per disposal of such application.
- The Company has additionally allotted 13,60,000 equity shares, on preferential basis, on 28th November, 2011 as per BIFR order dated 18th July, 2011 and 3rd November, 2011.
- EPS has been calculated for current and previous periods at a common current face value of the equity shares of Rs. 2/- fully paid up. On 18th June, 2011, pursuant to special resolution passed at the EGM held on 12th May, 2011, equity share of Rs. 4/- each (as reduced under BIFR order from Rs. 10/-) has been subdivided into two equity shares of Rs. 2/- each, fully paid up.

7. There were no investor complaints pending at the beginning of the quarter. During the quarter 13 complaints were received, which have been resolved. As at 31st December, 2011 there were no complaints pending.

By Order of the Board
For WINDSOR MACHINES LIMITED



Place: Mumbai
Date : 10.02.2012

K. C. Gupte
Executive Director