



WINDSOR
Partner in Progress

WINDSOR MACHINES LIMITED

Regd. Office : 102/103, Devmilen CHS, Next to Tip Top Plaza, L.B.S. Road, Thane (W)-400 604.
Phone : +91 022 2583 6592 | Fax : 022 2583 6285 | Website : www.windsormachines.com

Date: November 10, 2011

To
The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol : WINDMACHIN

Dear Sir,

Sub.: Un-audited quarterly financial results for the quarter ended 30th September, 2011.

With reference to the above, we would like to inform you that a meeting of the Board of Directors of the Company held on 10th November, 2011 has approved the quarterly un-audited financial results for the quarter ended 30th September, 2011. A copy of the said quarterly un-audited financial results is enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For WINDSOR MACHINES LIMITED,

PRITI PATEL

(Company Secretary & Compliance Officer)

Encl : as above.

WINDSOR MACHINES LIMITED.
Regd. Office – 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER, 2011.

Rs. in Lacs

Sr. no	Particulars	3 months ended on 30.09.2011 (Unaudited)	Corresponding 3 months in the previous year (Unaudited)	6 months ended on 30.09.2011 (Unaudited)	Corresponding 6 months in the previous year (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
1	Net Sales/Income from operations	5,118.38	6,469.00	10,985.88	12,402.55	25,056.92
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(569.03)	(450.44)	(237.16)	(506.32)	(662.80)
	b) Consumption of raw materials	4,290.63	4,417.36	8,331.97	8,509.82	16,522.80
	c) Employees cost	602.50	575.02	1,287.76	1,195.90	2,387.48
	d) Depreciation	54.54	51.44	108.61	107.56	220.04
	e) Other expenditure	537.89	644.66	996.35	1,201.53	2,505.93
	f) Total	4,916.53	5,238.04	10,487.53	10,508.49	20,973.45
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1 - 2)	201.85	1,230.96	498.35	1,894.06	4,083.47
4	Other Income	148.71	93.54	266.05	156.96	331.32
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	350.56	1,324.50	764.40	2,051.02	4,414.79
6	Interest (Net)	24.22	291.13	49.54	594.29	315.69
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	326.34	1,033.37	714.86	1,456.73	4,099.10
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	326.34	1,033.37	714.86	1,456.73	4,099.10
10	Tax expenses (Refer note no. 6)					
	a) Deferred Tax	161.87	-	-	-	1,814.93
	b) Provision for taxation	-	-	-	-	(0.50)
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	488.21	1,033.37	714.86	1,456.73	5,913.53
12	Extra ordinary item	-	-	-	-	8,135.96
13	Net profit(+)/Loss(-) (11-12)	488.21	1,033.37	714.86	1,456.73	14,049.49
14	Paid-up Equity Share Capital (Face value of Rs.2/- each).	1,271.44	1,303.59	1,271.44	1,303.59	521.44
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	(239.45)
16	Earning Per Share (EPS) (In Rupees) (Refer note no. 7)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.77	1.59	1.12	2.23	22.68
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.77	1.59	1.12	2.23	53.89

Sr. no	Particulars	3 months ended on 30.09.2011 (Unaudited)	Corresponding 3 months in the previous year (Unaudited)	6 months ended on 30.09.2011 (Unaudited)	Corresponding 6 months in the previous year (Unaudited)	Previous Accounting Year ended on 31.03.2011 (Audited)
17	Public shareholding: - Number of Shares - Percentage of shareholding	1,50,10,092 23.61%	75,05,046 57.57%	1,50,10,092 23.61%	75,05,046 57.57%	75,05,046 57.57%
18	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	 Nil - - 4,85,61,708 100% 76.39%	 Nil - - 55,30,854 100% 42.43%	 Nil - - 4,85,61,708 100% 76.39%	 Nil - - 55,30,854 100% 42.43%	 Nil - - 55,30,854 100% 42.43%

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 10th November, 2011.
- Pursuant to the requirements of Clause 41 of the Listing Agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the Company for the quarter ended on 30th September, 2011.
- Segment Information for the quarter ended 30th September, 2011 under Clause 41 of the Listing Agreement.

(A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

(Rs. in lacs)

Particulars	3 months Ended on 30.09.2011 (Unaudited)	Corresponding 3 months in the previous year (Unaudited)	6 months Ended on 30.09.2011 (Unaudited)	Corresponding 6 months in the previous year (Unaudited)	Previous Accounting year ended on 31.03.2011 (Audited)
(i) Segment Revenue					
Extrusion Machinery Division	2,052.51	3,026.72	4,973.70	5,826.47	11,303.06
Injection Moulding Machinery	3,065.87	3,442.28	6,012.18	6,576.08	13,753.86
Total Segment Revenue	5,118.38	6,469.00	10,985.88	12,402.55	25,056.92
(ii) Segment Result					
Extrusion Machinery Division	55.34	748.56	259.02	1,151.64	2,412.85
Injection Moulding Machinery	294.91	575.79	504.22	899.23	2,025.15
Total Segment Results	350.25	1,324.35	763.24	2,050.87	4,438.00
Unallocated Corporate expenses net of unallocated income	0.31	0.15	1.16	0.15	(23.21)
Profit (Loss) before interest etc., Extra-ordinary items and taxation	350.56	1,324.50	764.40	2,051.02	4,414.79
Interest etc. paid- net	24.22	291.13	49.54	594.29	315.69
Profit / (Loss) before taxation and Extra-ordinary items	326.34	1,033.37	714.86	1,456.73	4,099.10
Tax Expenses					
a) Deferred tax	161.87	-	-	-	1,814.93
b) Provision for taxation	-	-	-	-	(0.50)

Net Profit / (Loss) from Ordinary Activities after tax	488.21	1,033.37	714.86	1,456.73	5,913.53
Extraordinary items	-	-	-	-	8,135.96
Net Profit / (Loss) after taxation & extra-ordinary items	488.21	1,033.37	714.86	1,456.73	14,049.49
(iii) Capital Employed (Segment Assets Less Segment Liabilities)					
Extrusion Machinery Division	1,348.57	961.74	1,348.57	961.74	1,136.97
Injection Moulding Machinery	(594.56)	(2,047.14)	(594.56)	(2,047.14)	(987.17)
Total capital employed in segments	754.01	(1,085.40)	754.01	(1,085.40)	149.80
Unallocated Corporate assets less corporate liabilities	992.84	(8,400.03)	992.84	(8,400.03)	882.19
Total capital employed	1,746.85	(9,485.43)	1,746.85	(9,485.43)	1,031.99

(B) SECONDARY SEGMENT INFORMATION (GEOGRAPHICAL SEGMENTS)

Segment Revenue					
Within India	3,292.80	5,070.40	8,300.79	10,097.97	20,259.76
Outside India	1,825.58	1,398.60	2,685.09	2,304.58	4,797.16
Total Revenue	5,118.38	6,469.00	10,985.88	12,402.55	25,056.92
Segment Assets					
Within India	8,057.04	8,066.95	8,057.04	8,066.95	8,399.72
Outside India	444.14	585.28	444.14	585.28	209.88
Total Assets	8,501.18	8,652.23	8,501.18	8,652.23	8,609.60
Capital Expenditure					
Within India	58.35	159.44	113.54	271.34	431.82
Outside India	-	-	-	-	-
Total Capital Expenditure	58.35	159.44	113.54	271.34	431.82

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

4. Statement of Assets and Liabilities as on 30th September, 2011 is given below :

Particulars	6 months ended on 30.09.2011 (Unaudited)	Corresponding 6 months ended in the previous Year 30.09.2010 (Unaudited)
SOURCES OF FUNDS		
Shareholders' Funds :		
a) Share Capital	1,271.44	1,303.59
b) Reserves and surplus	475.41	2,043.32
Loan Funds :		
a) Secured loans	837.48	7,973.38
b) Unsecured loans	45.06	460.00
Total	2,629.39	11,780.29

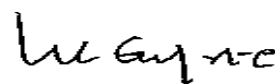
APPLICATION OF FUNDS

Fixed Assets	1,457.28	1,433.00
Investments	22.79	22.79
Deferred Tax Assets (Net)	1,814.93	-
Current assets, Loans and Advances:		
a) Inventories	4,945.99	4,335.17
b) Sundry debtors	833.79	1,270.11
c) Cash and bank balances	309.79	625.15

d) Other current assets	95.95	14.42
e) Loans and advances	897.31	984.93
Less : Current Liabilities and Provisions :		
a) Current liabilities	7,730.78	9,737.63
b) Provisions	17.66	-
Profit and loss account (Debit balance)	-	12,832.35
Total	2,629.39	11,780.29

5. The Board for Industrial and Financial Reconstruction (BIFR) has de-registered the Company as a "Sick Industrial Company" within the meaning of section 3 (1) (o) of Sick Industrial Companies Act (SICA) vide its order dated 16th August, 2011.
6. As per BIFR sanctioned Scheme, the Company has applied to the Directorate of Income-Tax (Recovery), New Delhi to grant exemptions/ concessions relating to Income tax. Hence, tax provision, if any, shall be made at the year end as per disposal of such application.
7. EPS has been calculated for current and previous periods at a common current face value of the equity shares of Rs. 2/- fully paid up. On 18th August, 2011, pursuant to special resolution passed at the EGM held on 12th May, 2011, equity share of Rs. 4/- each (as reduced under BIFR order from Rs. 10/-) has been subdivided into two equity shares of Rs. 2/- each, fully paid up.
8. There were no investor complaints pending at the beginning of the quarter. During the quarter 13 complaints were received, which have been resolved. As at 30th September, 2011 there were no complaints pending.

By Order of the Board
For **WINDSOR MACHINES LIMITED**



K. C. Gupte
Executive Director

Place: Mumbai
Date : 10.11.2011