

Date: May 27, 2019

To,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company Symbol: WINDMACHIN

Dear Sir,

Sub: Intimation under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you as under:

1. The Wholly Owned Subsidiary of the Company, Wintech B.V. Netherlands and Step down subsidiary, Wintal Machines S.r.l. (Italy) have been incurring losses for last several years. These losses could not be set off against profits of this company for income tax purposes. The Board of Directors of the Company has decided to run the business of Wintal Machines S.r.l. as a Division of the Company. The company has been advised that, after the business in Italy becomes a division, it should be able to avail set off of the year to year losses, if any, for income tax purposes. Wintech B.V and Wintal Machines S.r.l., shall be liquidated thereafter.
2. In view of this also, the accumulated losses of Wintech B.V. (Netherlands) & Wintal Machines S.r.l. (Italy) upto March 31, 2019 aggregating to Rs. 42.52 crores have been provided for in the standalone statement of Profit and Loss of the company for the year ended on March 31, 2019.

The progress in this regard will be informed to the Stock exchange from time to time.

Thanking you,
Yours faithfully,
For WINDSOR MACHINES LIMITED,


Priti Patel
Company Secretary

