



CIN:L99999MH1963PLC012642

WINDSOR

Partner in Progress

WINDSOR MACHINES LIMITED

Regd. Office : 102/103, Devmikan CHS, Next to Tip Top Plaza, L.B.S Road, Thane (W) - 400604
Phone : +91 022 2583 6592 | Fax: +91 022 2583 6285 | Website : www.windsormachines.com

Date: February 14, 2015.

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Company Symbol: WINDMACHIN

Dear Sir,

Sub.: Submission of Quarterly Un-Audited Financial Results.

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on February 14, 2015, has approved the Quarterly Un-Audited Financial Results for the quarter ended December 31, 2014. Copy of the said financial results is enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **WINDSOR MACHINES LIMITED**

PRITI PATEL

Company Secretary & Compliance Officer



WINDSOR MACHINES LIMITED.

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STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2014

PART I

Sr. No	Particulars	3 months ended on 31.12.2014	Preceding 3 months ended on 30.09.2014	Corresponding 3 months in the previous year ended on 31.12.2013	9 Months ended on 31.12.2014	Corresponding 9 Months in the previous year ended on 31.12.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	6,002.58	5,339.67	5,995.72	16,290.31	16,388.37	23,543.04
	b) Other Operating Income	110.74	67.76	51.97	276.17	206.77	309.51
	Total Income from operations (net)	6,113.32	5,407.43	6,047.69	16,566.48	16,595.14	23,852.55
2	Expenses						
	a) Cost of raw materials consumed	3,868.63	3,952.57	3,764.44	11,624.02	11,035.89	15,514.70
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	(185.78)	(391.23)	64.29	(959.19)	(327.32)	113.59
	c) Employee benefits expense	842.11	763.14	699.74	2,334.24	2,003.93	2,711.88
	d) Depreciation and amortisation expense	115.36	96.41	63.66	314.45	189.18	253.19
	e) Other expenses	989.89	782.45	903.30	2,626.15	2,260.72	3,067.36
	Total expenses	5,630.21	5,203.34	5,495.43	15,939.67	15,162.40	21,660.72
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	483.11	204.09	552.26	626.81	1,432.74	2,191.83
4	Other Income	92.62	67.22	55.12	190.72	147.02	590.85
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	575.73	271.31	607.38	817.53	1,579.76	2,782.68
6	Finance Cost	161.69	12.45	32.73	194.26	102.13	133.06
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	414.04	258.86	574.65	623.27	1,477.63	2,649.62
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	414.04	258.86	574.65	623.27	1,477.63	2,649.62
10	Tax expense (Refer note No. 3)						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	127.03	104.48	-	225.41	-	690.88
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	287.01	154.38	574.65	397.86	1,477.63	1,958.74
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss after Taxes and Extraordinary items (11-12)	287.01	154.38	574.65	397.86	1,477.63	1,958.74
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	3,940.99
16	Earning Per Share (EPS) (In `)						
	- Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.44	0.24	0.89	0.61	2.28	3.02

See accompanying note to the financial results

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PART II

	Particulars	STANDALONE					
		3 months ended on 31.12.2014	Preceding 3 months ended on 30.09.2014	Corresponding 3 months in the previous year ended on 31.12.2013	9 Months ended on 31.12.2014	Corresponding 9 Months in the previous year ended on 31.12.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A	Particulars of Shareholding						
1	Public shareholding:						
	- Number of Shares	27,431,800	27,431,800	26,966,128	27,431,800	26,966,128	27,431,800
	- Percentage of shareholding	42.25%	42.25%	41.53%	42.25%	41.53%	42.25%
2	Promoters and promoter group shareholding:						
	a) Pledged/Encumbered						
	- Number of Shares	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.95%	51.95%	51.31%	51.95%	51.31%	51.95%
	- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non-encumbered						
	- Number of Shares	18,020,461	18,020,461	18,486,133	18,020,461	18,486,133	18,020,461
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.05%	48.05%	48.69%	48.05%	48.69%	48.05%
	- Percentage of shares (as a % of the total share capital of the company)	27.75%	27.75%	28.47%	27.75%	28.47%	27.75%
B	INVESTOR COMPLAINTS	3 months ended Dec 31, 2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	11					
	Disposed of during the quarter	11					
	Remaining unresolved at the end of the quarter	NIL					

NOTE :

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on February 14, 2015. The Statutory Auditors have carried out a limited review of stand alone financial results.
- Segment Information for the quarter ended December 31, 2014 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Sr.No	Particulars	STANDALONE					
		3 months ended on 31.12.2014	Preceding 3 months ended on 30.09.2014	Corresponding 3 months in the previous year ended on 31.12.2013	9 Months ended on 31.12.2014	Corresponding 9 Months in the previous year ended on 31.12.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	3,101.64	2,329.04	2,784.44	7,707.60	8,438.18	12,239.56
	-Injection Moulding Machinery	3,011.68	3,078.39	3,263.25	8,858.88	8,156.96	11,612.99
	Total Segment Revenue	6,113.32	5,407.43	6,047.69	16,566.48	16,595.14	23,852.55
(ii)	Segment Results						
	-Extrusion Machinery Division	348.94	298.98	381.77	639.23	1,133.10	1,858.10
	-Injection Moulding Machinery	201.71	(65.68)	188.96	83.93	323.70	773.67
	Total Segment Results	550.65	233.30	570.73	723.16	1,456.80	2,631.77
	Unallocated Corporate Expenses net of unallocated income	25.08	38.01	36.65	94.37	122.96	150.91
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	575.73	271.31	607.38	817.53	1,579.76	2,782.68
	Finance cost	161.69	12.45	32.73	194.26	102.13	133.06
	Profit / (Loss) before taxation and Extra - Ordinary items	414.04	258.86	574.65	623.27	1,477.63	2,649.62
	Tax Expenses.						
	Current Tax	-	-	-	-	-	-
	Deferred tax.	127.03	104.48	-	225.41	-	690.88
	Net Profit/ (Loss) from Ordinary Activities after tax.	287.01	154.38	574.65	397.86	1,477.63	1,958.74
	Extraordinary items.	-	-	-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items.	287.01	154.38	574.65	397.86	1,477.63	1,958.74
(iii)	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	830.48	136.85	369.64	830.48	369.64	1,137.99
	-Injection Moulding Machinery	2,237.50	1,624.61	1,709.49	2,237.50	1,709.49	2,364.64
	Total capital employed in segments	3,067.98	1,761.46	2,079.13	3,067.98	2,079.13	3,502.63
	Unallocated Corporate assets less corporate liabilities	3,746.14	3,697.47	3,406.69	3,746.14	3,406.69	2,282.47
	Total Capital employed.	6,814.12	5,458.93	5,485.82	6,814.12	5,485.82	5,785.10

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

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3. The Company has filed a Miscellaneous application before the H'ble Board for Industrial and Financial Reconstruction ("BIFR")-New Delhi on May 20, 2013 for granting tax reliefs/concessions under the Income Tax Act, 1961 as per the Sanctioned Scheme of BIFR. The Miscellaneous application is pending for disposal, hence provisions of Income Tax (including MAT) has not been made.
4. The management of the Company has identified tangible fixed assets and their major components and has reviewed / determined their remaining useful lives. The tangible fixed assets for which useful life is different than the one prescribed in the Schedule II are (1) Testing and Inspection Equipment < ` 5000 & (2) Testing and Inspection Equipment > ` 5000, and there Useful Life are estimated as 1 Year and 3 Years respectively. Accordingly, the depreciation on tangible fixed assets is provided for as per the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', ` 73.38 Lacs their carrying amount (net of tax effect) after retaining the residual value as on April 1, 2014 as determined by the management has been adjusted against the opening balance of retained earnings as on that date. This being a technical matter has been relied upon by the auditors.
5. The Consolidated accounts will be published for the year ended March 31, 2015 in accordance with the relevant provision of law. For the nine months ended December 31, 2014, Wintech B.V., wholly own subsidiary, has incurred losses of Euro 1.17 Millions (Rs. 91.5 Millions) as per its unaudited account for that period.
6. Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly & nine months results of the company for the quarter and nine months ended on December 31, 2014.
7. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited



K.C Gupte
Executive Director

Place: :Mumbai
Date: February 14, 2015