



May 21, 2026

To
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001To
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**BSE CODE: 543329****NSE SYMBOL: WINDLAS**

Dear Sir/ Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding grant of Stock Options/ Units under ‘WBL Employee Stock Option Scheme 2023’ (“ESOS 2023”) and ‘Windlas Plan 2025’ (“Plan”)

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company on May 21, 2026, has approved the grant of 21,250 (Twenty one thousand two hundred fifty) stock options/ units under the Plan and 15,750 (Fifteen Thousand Seven Hundred Fifty) stock options under the ESOS 2023 to eligible employees of the Company as per details provided in the Tables below:

Table 1

Name of the Scheme	WBL Employee Stock Option Scheme 2023 (“ESOS 2023”)
Brief details of options granted	15,750 (Fifteen Thousand Seven Hundred Fifty) options granted to eligible employees of the Company. Each options upon exercise would be entitled for allotment of one fully paid-up equity share of face value of Rs 5 of the Company.
Whether Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
Effective Grant Date	May 21, 2026
Total number of shares covered by these options	15,750 (Fifteen Thousand Seven Hundred Fifty) options equity shares of Rs. 5/- each of the Company.
Pricing formula	The exercise price per Option shall be such as may be determined by the Committee at the time of grant subject to a discount up to 25% from the market price of Shares as on the date of grant.
Options Vested	Options granted under this ESOS 2023 would vest not earlier than minimum vesting period of 1 (One) year and not later than maximum vesting period of 4 (Four) years from the grant date.
Time within which options may be exercised	The exercise period for vested Options shall be a maximum of 4 (four) years commencing from the relevant date of vesting of Options, or such other shorter period as may be prescribed by the Committee at time of grant.

**Table 2**

Name of the Scheme	Windlas Plan 2025 (“Plan”)
Brief details of options granted	21,250 (Twenty one thousand two hundred fifty) stock options/ units granted to eligible employees of the Company. Each unit upon exercise would be entitled for allotment of one fully paid-up equity share of face value of Rs 5 of the Company.
Whether Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
Effective Grant Date	May 21, 2026
Total number of shares covered by these options	21,250 (Twenty-one thousand two hundred fifty) equity shares of Rs. 5/- each of the Company.
Pricing formula	The said Units shall be granted at a price of Rs. 5/- i.e at face value of equity share of the Company.
Options Vested	Subject to fulfilling conditions specified in the above said Plan and the Grant Letters in respect of the “Restricted Stock Units” (“RSUs”) or “Performance Stock Units” (“PSUs”), the Units granted shall vest in four equal instalments of 25% each on the expiry of 12, 24, 36 and 48 months respectively from the effective date of grant of Units.
Time within which options may be exercised	Subject to fulfilling conditions specified in the Plan, vested Units can be exercised within a period of four years from the date of vesting.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Windlas Biotech Limited

Ananta Narayan Panda
Company Secretary & Compliance Officer