

WIL/SEC/2016

April 25, 2015

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/Madam,

Sub.: Audited Financial Results for the year ended March 31, 2016, Recommendation of Dividend and notice of Book Closure.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- (i) Statement showing the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2016;
- (ii) Auditors' Report on the Audited Financial Results - Standalone and Consolidated;
- (iii) Form A (for the audit report with unmodified opinion) – Standalone and Consolidated.

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on April 25, 2016.

We are pleased to inform you that the Board of Directors of the Company have recommended a final dividend at the rate of 5% (i.e. Re. 0.05 per share on equity share of Re. 1 each (post sub-division)) for approval of equity shares in the forthcoming Annual General Meeting. With this the total dividend for the year (subject to shareholders approval) will be 130% (i.e. Re. 1.30/- per share (post sub-division)).

Please further take notice of the closure of the Register of Members and Share Transfer Register with reference to the payment of dividend.

Type of Security	Book Closure	Record Date	Purpose
Equity	Monday, June 27, 2016 to Tuesday, June 28, 2016 (both days inclusive)	N.A.	For the purpose of determining the shareholders eligible for dividend, if any, declared by the shareholders of the Company at the Annual General Meeting.

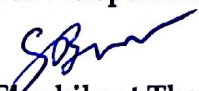
Also attached is press release which is simultaneously being released to the media.

Kindly take note of the above.

Thanking you.

Yours faithfully,

For Welspun India Limited


Shashikant Thorat
Company Secretary
FCS - 6505



Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661111 F : +91 2836 279010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

Regd. Office : Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat -370110

Corporate Office : Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	124,292	118,087	104,497	465,060	411,191
	b. Other Operating Income	5,067	5,256	6,712	21,734	29,565
	Total Income from Operations (Net)	129,359	123,343	111,209	486,794	440,756
2	Expenses					
	a. Cost of Materials Consumed	56,173	60,220	50,863	217,618	217,963
	b. Purchases of Stock-in-trade	716	612	199	2,473	600
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	3,680	(3,817)	(1,139)	178	(7,003)
	d. Employee Benefits Expense	9,420	10,526	8,504	39,004	32,533
	e. Depreciation and Amortisation Expense	9,193	8,733	7,950	32,562	26,629
	f. Power, Fuel and Water Charges	10,025	9,221	9,687	37,914	34,566
	g. Other Expenses	17,681	16,900	16,735	66,201	58,271
	Total Expenses	106,888	102,395	92,799	395,950	363,559
3	Profit from Operations before Other Income and Finance Costs (1-2)	22,471	20,948	18,410	90,844	77,197
4	Other Income	2,947	1,721	2,889	9,370	9,442
5	Profit from Ordinary Activities before Finance Costs (3+4)	25,418	22,669	21,299	100,214	86,639
6	Finance Costs	4,493	3,963	2,870	15,392	18,064
7	Profit from Ordinary Activities before Tax (5-6)	20,925	18,706	18,429	84,822	68,575
8	Tax Expense	5,403	5,688	4,964	24,648	17,561
9	Net Profit for the Period (7-8)	15,522	13,018	13,465	60,174	51,014
10	Paid-up Equity Share Capital (Shares of Re. 1 each)	10,047	10,047	10,046	10,047	10,046
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					133,213
12	Earnings Per Share (in Rs.) (Not annualised for quarters)					
	a) Basic	1.54	1.30	1.34	5.99	5.08
	b) Diluted	1.54	1.30	1.34	5.99	5.08

Notes :

- The above financial results for the quarter and year ended March 31, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on April 25, 2016.
- The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.
- The member of Company approved sub-division of equity shares of the Company Rs. 10 per share through postal ballot, result of which were announced on March 4, 2016. The number of equity share of the Company stands revised from 100,472,515 equity shares of Rs. 10 each to 1,004,725,150 equity shares of Re. 1 each. Consequently, the earnings per share for the quarter ended December 31, 2015 and March 31, 2015 and for the year ended March 31, 2015 have been recomputed to give effect to the above sub-division.



[Signature]

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

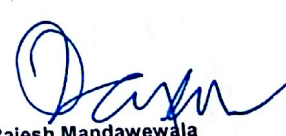
Notes :

4 Disclosure of Balance Sheet items

Statement of Assets and Liabilities Particulars		Rs . In Lacs	
		As at	
		31.03.2016 (Audited)	31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		10,047	10,046
(b) Reserves and Surplus		177,804	133,213
Sub-total -Shareholders ' Funds		187,851	143,259
2 Non-current Liabilities			
(a) Long- term Borrowings		158,948	127,860
(b) Deferred Tax Liabilities(net)		14,955	11,214
(c) Other Long-term Liabilities		45	51
(d) Long-term Provisions		13,565	11,079
Sub-total -Non -current Liabilities		187,513	150,204
3 Current Liabilities			
(a) Short-term Borrowings		55,325	73,810
(b) Trade Payables		70,747	50,781
(c) Other Current Liabilities		26,139	55,414
(d) Short-term Provisions		686	9,219
Sub-total -Current Liabilities		152,897	189,224
Total- EQUITY AND LIABILITIES		528,261	482,687
B ASSETS			
1 Non - current Assets			
(a) Fixed Assets		282,251	205,205
(b) Non- current Investments		63,564	61,634
(c) Long -term Loans and Advances		9,703	12,178
(d) Other Non- current Assets		860	1,345
Sub-total -Non-current Assets		356,378	280,362
2 Current Assets			
(a) Current Investments		737	8,961
(b) Inventories		81,163	78,168
(c) Trade Receivables		36,251	38,660
(d) Cash and Bank Balances		6,175	26,662
(e) Short-term Loans and Advances		38,622	41,263
(f) Other Current Assets		8,935	8,611
Sub-total -Current Assets		171,883	202,325
Total- ASSETS		528,261	482,687

- 5 The Board of Directors at their meeting held on April 25, 2016 have resolved to pay final Dividend of Rs.0.05 per equity share having nominal value of Re. 1 for the financial year. With this, Total Dividend for the year ended March 31, 2016 will be Re. 1.30 per equity share.
- 6 Prior period figures have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF THE BOARD


Rajesh Mandawewala
(Managing Director)

DIN 00007179



Mumbai
Date : April 25, 2016

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

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Corp. Office : Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in lacs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	145,947	134,315	122,496	538,766	472,290
	b. Other Operating Income	16,888	14,725	14,085	59,181	57,961
	Total Income from Operations (Net)	162,835	149,040	136,581	597,947	530,251
2	Expenses					
	a. Cost of Materials Consumed	58,993	63,205	54,732	230,439	231,862
	b. Purchases of Stock-in-trade	10,702	7,303	9,538	32,941	29,443
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	3,594	(8,309)	(953)	2,741	(6,872)
	d. Employees Benefit Expenses	13,792	14,213	11,804	53,643	44,597
	e. Depreciation and Amortisation Expenses	10,422	9,973	10,086	37,502	33,293
	f. Power, Fuel and Water Charges	4,425	3,052	3,211	13,352	11,871
	g. Other Expenses	29,040	29,519	23,793	109,078	91,932
	Total Expenses	130,968	118,956	112,211	479,696	436,126
3	Profit from Operations before Other Income, Finance Costs (1-2)	31,867	30,084	24,370	118,251	94,125
4	Other Income	2,686	1,721	2,895	9,151	9,494
5	Profit from Ordinary Activities before Finance Costs (3+4)	34,553	31,805	27,265	127,402	103,619
6	Finance Costs	6,629	5,924	5,691	23,624	28,290
7	Profit from Ordinary Activities before Tax (5-6)	27,924	25,881	21,574	103,778	75,329
8	Tax Expense	8,248	8,135	5,077	32,244	20,900
9	Net Profit for the period (7-8)	19,676	17,746	16,497	71,534	54,429
10	Minority Interest	347	338	359	1,247	450
11	Net Profit (9-10)	19,329	17,408	16,138	70,287	53,979
12	Paid-up Equity Share Capital (Shares of Re. 1 each) (Refer note 5 below)	10,047	10,047	10,046	10,047	10,046
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					133,139
14	Earnings Per Share (in Rs.) (of Re. 1 each) (Not annualised for quarters)					
	(Refer note 5 below)	1.93	1.73	1.61	7.00	5.38
	a) Basic	1.93	1.73	1.61	7.00	5.38
	b) Diluted					

Notes :
 1 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on April 25, 2016.

2 The Standalone Financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on April 25, 2016 and will be made available to BSE and NSE and will be posted on the Company's website www.welspunindia.com. The key information related to Standalone Financial results are given below :

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
Total Income from Operations (net)	129,359	123,343	111,209	486,794	440,756
Profit from Ordinary Activities before Tax	20,925	18,706	18,429	84,822	68,575
Net Profit	15,522	13,018	13,465	60,174	51,014
Earnings Per Share (in Rs.) (Not annualised for quarters)	1.54	1.30	1.34	5.99	5.08
a) Basic	1.54	1.30	1.34	5.99	5.08
b) Diluted					



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in lacs)

3 The Consolidated Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue					
	a) Home Textiles	161,767	148,339	135,650	594,385	526,812
	b) Power	6,803	6,978	7,719	28,631	26,704
	Total	168,570	155,317	143,369	623,016	553,516
	Less : Inter Segment Revenue	5,735	6,277	6,789	25,069	23,265
	Net Income from Operation	162,835	149,040	136,581	597,947	530,251
2	Segment Results					
	a) Home Textiles	31,592	29,256	25,640	117,622	97,623
	b) Power	2,205	1,885	532	6,915	3,155
	Total	33,797	31,141	26,172	124,537	100,778
	Less: Finance Cost	6,629	5,924	5,691	23,624	28,290
	Add : Un-allocable Income net of un-allocable Expenses	756	664	1,093	2,865	2,841
	Profit before Tax	27,924	25,881	21,574	103,778	75,329
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Home Textiles	450,170	460,412	402,708	450,170	402,708
	b) Power	31,512	30,261	34,754	31,512	34,754
	c) Unallocated Capital Employed	(277,888)	(302,675)	(290,495)	(277,888)	(290,495)
	Total	203,794	187,998	146,967	203,794	146,967

4 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

Sr No	Particulars	Rs. in lacs	
		31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,047	10,046
	(b) Reserves and Surplus	188,719	133,139
	Sub-total - Shareholders' Funds	198,766	143,185
2	Minority Interest	5,029	3,782
3	Non-current Liabilities		
	(a) Long-term Borrowings	178,772	159,463
	(b) Deferred Tax Liabilities (net)	11,783	6,407
	(c) Other Long-term Liabilities	179	110
	(d) Long-term Provisions	12,785	10,089
	Sub-total - Non-current Liabilities	203,519	176,069
4	Current Liabilities		
	(a) Short-term Borrowings	77,315	100,342
	(b) Trade Payables	100,798	69,102
	(c) Other Current Liabilities	36,529	67,733
	(d) Short-term Provisions	765	9,320
	Sub-total - Current Liabilities	215,407	246,497
	TOTAL - EQUITY AND LIABILITIES	622,721	569,533
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	334,351	260,491
	(b) Goodwill on Consolidation	17,753	17,851
	(c) Non-current Investments	299	150
	(d) Long-term Loans and Advances	12,056	13,774
	(e) Other Non-current Assets	2,097	1,697
	Sub-total - Non-current Assets	366,556	293,963
2	Current Assets		
	(a) Current Investments	5,334	14,049
	(b) Inventories	110,464	110,063
	(c) Trade Receivables	61,139	44,670
	(d) Cash and Bank Balances	12,431	32,523
	(e) Short-term Loans and Advances	52,137	60,966
	(f) Other Current Assets	14,660	13,299
	Sub-total - Current Assets	256,165	275,570
	TOTAL - ASSETS	622,721	569,533

5 The members of the Company approved sub-division of equity shares of the Company from Rs. 10 per share to Re. 1 per share through postal ballot, results of which were announced on March 4, 2016. The number of equity share of the Company stands revised from 100,472,515 equity shares of Rs. 10 each to 1,004,725,150 equity shares of Re. 1 each. Consequently, the earnings per share for the quarter ended December 31, 2015 and March 31, 2015 and for the year ended March 31, 2015 have been recomputed to give effect to the above sub-division.

6 The Board of Directors at their meeting held on April 25, 2016 have resolved to pay Final Dividend of Re. 0.05 per equity share having nominal value of Re.1/- for the financial year. With this, Total Dividend for the year ended March 31, 2016 will be Re 1.30 per equity share.

7 Prior period figures have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF THE BOARD


Rajesh Mandawewala
(Managing Director)
DIN : 00007179



Mumbai
Date : April 25, 2016