

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

PART- I		Quarter ended			Six Months ended		Year ended
Particulars		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	a) Income from Operations	985	603	1,427	1,588	1,790	2,944
	b) Other Operating Income	157	157	106	314	258	639
	Total income from operations (Net)	1,142	760	1,533	1,902	2,048	3,583
2.	Expenses						
	a) Employee benefits expense	16	10	15	26	24	41
	b) Depreciation and amortisation expense	3	3	5	6	8	20
	c) General Repairs and Maintenance	21	12	26	33	40	104
	d) Repairs to Building	(4)	7	10	3	39	52
	e) Travelling and Conveyance	13	23	10	36	19	37
	f) Legal and Professional	50	18	10	68	32	60
	g) Loss on disposal of Long-term investments	-	-	-	-	-	155
	h) Debts/Advances written off	-	-	-	-	-	1
	i) Contingent Provision for Standard Assets	9	21	-	30	16	1
	j) Provision for non-performing assets	-	-	4	-	4	-
	k) Provision for diminution in value of investments	-	-	-	-	-	897
	l) Other expenses	47	32	58	79	89	179
	Total expenses	155	126	138	281	271	1,547
3.	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2)	987	634	1,395	1,621	1,777	2,036
4.	Other Income	29	11	-	40	-	282
5.	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4)	1,016	645	1,395	1,661	1,777	2,318
6.	Finance costs	1,019	953	804	1,972	1,477	3,227
7.	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6)	(3)	(308)	591	(311)	300	(909)
8.	Exceptional Items	-	-	-	-	723	723
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(3)	(308)	591	(311)	1,023	(186)
10.	Tax expense						
	Current Tax	70	75	111	145	307	265
	Provision written back for earlier years (net)	-	-	-	-	-	(31)
	Earlier Years	-	-	-	-	-	*
	Deferred Tax	-	-	-	-	-	*
	Total	70	75	111	145	307	234
11.	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(73)	(383)	480	(456)	716	(420)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11+12)	(73)	(383)	480	(456)	716	(420)
14.	Paid-up equity share capital (Face value Rs. 10 /-each)	1,096	1,096	1,096	1,096	1,096	1,096
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11,179
16.	Earnings per share - Basic and Diluted not annualised (Rs.)	(0.67)	(3.49)	4.38	(4.16)	6.53	(3.83)

* The amount is below the rounding off norm adopted by the Company.



PART- II		Quarter ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Particulars							
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	4161917	4161917	4164317	4161917	4164317	4161917
	- Percentage of shareholding	37.99	37.99	38.01	37.99	38.01	37.99
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non Encumbered						
	- Number of shares	6794443	6794443	6792043	6794443	6792043	6794443
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.01	62.01	61.99	62.01	61.99	62.01

Particulars	3 months ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1 Statement of Assets and Liabilities as at 30th September, 2015		
	As At 30.09.2015 Rs. (In Lakhs)	As At 31.03.2015 Rs. (In Lakhs)
A. Equity and Liabilities		
1. Shareholders' Funds		
a) Share Capital	1,096	1,096
b) Reserves and Surplus	10,722	11,179
Sub-total - Shareholders' Funds	11,818	12,275
2. Non-current Liabilities		
a) Long-term borrowings	2,684	3,296
b) Other Long-term liabilities	39	39
c) Long-term provisions	37	33
Sub-total - Non-current Liabilities	2,760	3,368
3. Current Liabilities		
a) Short-term borrowings	27,440	15,195
b) Trade Payables	23	21
c) Other current liabilities	2,060	1,555
d) Short-term provisions	361	127
Sub-total - Current Liabilities	29,884	16,898
Total - Equity and Liabilities	44,462	32,541
B. Assets		
1. Non-current Assets		
a) Fixed assets	199	204
b) Non-current investments	24,047	24,047
c) Long-term loans and advances	3,449	46
d) Other Non- Current assets	37	23
Sub-total - Non-current Assets	27,732	24,320
2. Current assets		
a) Trade Receivables	155	105
b) Cash and Bank balances	95	327
c) Short-term loans and advances	15,477	7,393
d) Other current assets	1,003	396
Sub-total - Current Assets	16,730	8,221
Total - Assets	44,462	32,541

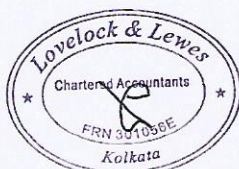


- 2 The Company has applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. In line with the requirement of RBI, the Company resubmitted the application afresh based on audited accounts for the financial year 2013-14 within the stipulated time as directed by the RBI. However RBI has returned the application advising the Company to resubmit the application based on the latest financials after meeting all the criterion of being a CIC-NDSI. Necessary steps are being taken by the Company in this regard.
- 3 Williamson Magor & Co. Limited(WMCL) and its affiliates [Promoter Group of McNally Bharat Engineering Co. Limited (MBECL)] have entered into an Investment Agreement with another listed company, EMC Limited.
As per the terms of the agreement WMCL and EMC Limited are in the process of acquiring shares in MBECL by way of an Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (As amended) [The "SEBI (SAST) Regulations].
The total funds required for implementation of the Open Offer is Rs. 131.54 crores(Offer Consideration) assuming full acceptance. WMCL being one of the parties to the said agreement, has deposited during the quarter under review, cash amounting to Rs. 34 crores in the Escrow Account opened with an Escrow Agent in accordance with the SEBI (SAST) Regulations.
The said deposit amount has been included under the head Long Term Loans and Advances in Note 1 above.
- 4 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 5 The financial results of the Company for the quarter ended 30th September, 2015 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 6 Previous period figures have been reclassified and regrouped wherever necessary.
- 7 The foregoing Statement setting out Unaudited Results for the quarter and six months ended 30th September, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November, 2015.
- 8 The results for the quarter ended 30th September, 2015 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board
For Williamson Magor & Co Limited

(R.S.Jhawar)
Director

Place : Kolkata
Date: 4th November, 2015



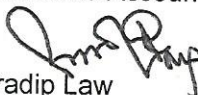
Lovelock & Lewes

Chartered Accountants

The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata- 700 001

1. We have reviewed the results of Williamson Magor & Co. Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialised by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner

Membership Number: 51790

Kolkata
November 4, 2015

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