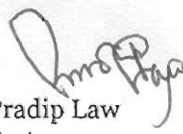


The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

1. We have reviewed the results of Williamson Magor & Co. Limited (the “Company”) for the quarter ended December 31, 2013 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2013’ (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion .
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants


Pradip Law
Partner
Membership Number: 51790

Kolkata
January 21, 2014

WILLIAMSON MAGOR & CO LIMITED
 Regd. Office : Four Mangoe Lane
 Surendra Mohan Ghosh Sarani, Kolkata 700001

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

PART - I

(Rs. in Lakhs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations					
a) Income from Operations	319	1221	227	1864	1584
b) Other Operating Income	115	114	114	343	342
Total Income from operation(net)	434	1335	341	2207	1926
2. Expenses					
a) Employee benefits Expenses	9	14	12	33	36
b) Depreciation and amortisation expenses	3	3	3	9	10
c) Legal & Professional	12	12	12	36	38
d) Establishment and General Charges	21	22	19	53	50
e) Repairs to Building	4	8	4	39	11
f) General Repairs and Maintenance	33	18	18	78	50
g) Debts/Advances written off	-	-	-	-	-
h) Contingent Provision for Standard Assets	-	-	-	7	-
i) Provision for Non-Performing Assets	-	4	-	4	-
j) Loss on disposal of Long Term Investments	-	-	-	-	-
k) Other expenses	24	32	27	80	88
Total Expenses	106	113	95	339	283
3. Profit/(Loss) from Operations before Other Income, finance cost & exceptional Items (1-2)	328	1222	246	1868	1643
4. Other Income	-	-	9	-	12
5. Profit/(Loss) before finance cost & exceptional Items (3+4)	328	1222	255	1868	1655
6. Finance cost	672	671	536	1980	1814
7. Profit/(Loss) after finance cost but before exceptional Items(5-6)	(344)	551	(281)	(112)	(159)
8. Exceptional Items	-	-	-	-	1,560
9. Profit/(Loss) from ordinary activities before tax (7+8)	(344)	551	(281)	(112)	1401
10. Tax expense					
Current Tax	-	-	-	-	135
Provision for earlier years written back	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Total	-	-	-	-	135
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(344)	551	(281)	(112)	1,266
12. Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(344)	551	(281)	(112)	1,266
14. Paid-up equity share capital (Face value Rs. 10/-each)	1096	1096	1096	1096	1096
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16. Earnings per share - Basic and Diluted not annualised (Rs.)	(3.14)	5.03	(2.56)	(1.02)	11.55



PART - II

Particulars		Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A.	Particulars of Shareholding						
1.	Public Shareholding						
	Number of Shares	4177157	4177157	4177157	4177157	4177157	4177157
	Percentage of shareholding	38.13	38.13	38.13	38.13	38.13	38.13
2.	Promoters & Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	6779203	6779203	6779203	6779203	6779203	6779203
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87	61.87	61.87

Particulars		3 months ended 31st December, 2013	
B.	INVESTOR COMPLAINTS		
	Pending in the beginning of the quarter		Nil
	Received during the year		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The Company has applied to the Reserve Bank of India(RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till 31st March, 2014. The Company is taking necessary steps to register itself as the aforesaid Core Investment Company in this regard and upon such registration, the Company will not be required to dilute the present concentration of investments and loans.
- The financial results of the Company for the quarter ended 31st December, 2013 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period figures have been reclassified and regrouped wherever necessary.
- The foregoing statement setting out Unaudited Results for the quarter ended 31st December, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 21st January, 2014
- The results for the quarter ended 31st December, 2013 as appearing in the above statement have been subjected to a limited review by the Auditors of the Company.



By Order of the Board
For Williamson Magor & Co Limited

(R.S.Jhawar)
Director

Place : Kolkata
Date: 21st January, 2014

