WILLIAMSON MAGOR & CO. LIMITED

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 033-2243-5391, 033-2248-9434, 033-2248-9435
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30th October 2012

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
KOLKATA 70000 Fax No.2210-4488
Scrip: 33013

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400051 Fax No.(022)26598348
Scrip:WILLIAMAGOR

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J Towers
Dalal Street, Fort
MUMBAI 400001 Fax . (022)22723719
Scrip:519224

The Secretary
The Gauhati Stock Exchange Ltd.
2nd Floor, Shine Towers, Sati Jaymata Road,
Arya Chowk, Rehabari
Guwahati 781008
(Assam)
Scrip: L/558

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

We would advise you that at a Meeting held today the Board of Directors has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30th September, 2012. We now send herewith the Unaudited Financial Results for the quarter ended 30th September, 2012 signed by Mr. R. S. Jhawar, Director of the Company alongwith the Limited Review Report thereon.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

(H. U. SANGHAVI)
COMPANY SECRETARY

Encl:

mdg.

WILLIAMSON MAGOR & CO. LIMITED

Regd. Office : Four Mangoe Lane, Kolkata - 700001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Rs. Lakhs

PART - I		Quarter ended			Six Months ended		Year ended
	Particulars	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Income from operations	1,018	339	837	1,357	1,122	2,129
	(b)Other operating income	124	104	154	228	304	629
	Total income from operations (net)	1,142	443	991	1,585	1,426	2,758
2	**Expenses**						
	(a) Employee benefits expense	17	7	8	24	14	40
	(b) Depreciation and amortisation expense	4	3	4	7	8	16
	(c) Legal & Professional	17	9	12	26	24	50
	(d) Power & Fuel	4	18	23	22	40	75
	(e) Establishment and General expenses	14	6	16	20	23	61
	(f) General Repairs and Maintenance	13	19	16	32	27	66
	(g) Contingent Provision for Standard Assets	-	-	3	-	22	11
	(h) Rates and Taxes	2	4	3	6	7	62
	(i) Debts/Advances written off	-	-		-	-	123
	(j) Provision for Diminution in value of Investments	-	-	-	-	-	1,398
	(k) Other expenses	29	22	23	51	43	86
	Total expenses	100	88	108	188	208	1,988
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1,042	355	883	1,397	1,218	770
4	Other income	1	2	-	3	5	15
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	1,043	357	883	1,400	1,223	785
6	Finance costs	615	663	695	1,278	1,305	2,842
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	428	(306)	188	122	(82)	(2,057)
8	Exceptional items	-	1,560	-	1,560	-	2,958
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	428	1,254	188	1,682	(82)	901
10	Tax expense						
	Current tax	62	73	-	135	-	350
	Provision for earlier years written back	-	-	-	-	-	(34)
	Deferred tax	-	-	-	-		-
	Total	62	73	-	135	-	316
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	366	1,181	188	1,547	(82)	585
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	366	1,181	188	1,547	(82)	585
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1096	1096	1096	1096	1096	1096
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,003
16	**Earnings per share - Basic & Diluted (not annualised) (Rs.)**	3.34	10.78	1.72	14.12	(0.75)	5.34
PART -II							
A.	**Particulars of Shareholding**						
1.	Public Shareholding						
	- Number of shares	4177157	4177157	4177157	4177157	4177157	4177157
	- Percentage of shareholding	38.13	38.13	38.13	38.13	38.13	38.13
2.	Promoters & Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	6779203	6779203	6779203	6779203	6779203	6779203
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87	61.87	61.87

	Particulars	Quarter ended 30th September, 2012
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

WILLIAMSON MAGOR & CO. LTD. CALCUTTA

Lovelock & Lewes Chartered Accountants

WILLIAMSON MAGOR & CO. LIMITED
Regd. Office : Four Mangoe Lane, Kolkata - 700001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Notes:

1. **Standalone Statement of Assets and Liabilities**

	Particulars	As at 30/09/2012 (Rs. In Lakhs)	As at 31/03/2012 (Rs. In Lakhs)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a)Share capital	1,096	1,096
	(b)Reserves and surplus	18,192	17,221
	Sub-total - Shareholders' funds	**19,288**	**18,317**
2	**Non-current liabilities**		
	(a)Long-term borrowings	2,945	4,418
	(b)Other long-term liabilities	39	39
	(c)Long-term provisions	32	32
	Sub-total - Non-current liabilities	**3,016**	**4,489**
3	**Current liabilities**		
	(a)Short-term borrowings	9,140	10,170
	(b)Trade payables	9	26
	(c)Other current liabilities	3,011	3,843
	(d)Short-term provisions	35	33
	Sub-total - Current liabilities	**12,195**	**14,072**
	TOTAL - EQUITY AND LIABILITIES	**34,499**	**36,878**
B	**ASSETS**		
1	**Non-current assets**		
	(a)Fixed assets	4,887	5,480
	(b)Non-current investments	22,424	22,424
	(c)Long-term loans and advances	42	41
	Sub-total - Non-current assets	**27,353**	**27,945**
2	**Current assets**		
	(a)Trade receivables	165	128
	(b)Cash and Bank balances	112	136
	(c)Short-term loans and advances	6,211	8,353
	(d)Other current assets	658	316
	Sub-total - Current assets	**7,146**	**8,933**
	TOTAL - ASSETS	**34,499**	**36,878**

2. The Company has applied to the Reserve Bank of India to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. On such registration, the Company will not be required to dilute its present concentration on investments and loans.

3. The financial results of the Company for the quarter ended 30th September, 2012 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.

4. Exceptional Items for the six months ended 30th September, 2012 comprise profit of Rs. 1421 Lacs on sale of a portion of immovable property and compensation of Rs.139 Lacs for vacating premises taken on lease

5. The Company does not have any other reportable segment in terms of Accounting Standard 17 other than non-banking finance business.

6. Figures for the previous year/periods have been regrouped/rearranged in confirmity with the Revised Format for disclosure of Financial Results as per Clause 41 of the Listing Agreement.

7. The foregoing Statement setting out Unaudited Results for the quarter and six months ended 30th September, 2012 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th October, 2012

8. The results for the quarter and the six months ended 30th September, 2012 as appearing in the above statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board
For Williamson Magor & Co. Limited

(R S Jhawar)
Director

Date: 30th October, 2012

Place: Kolkata

Lovelock & Lewes Chartered Accountants FRN 301056E

WILLIAMSON MAGOR & CO. LTD. CALCUTTA

The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

1. We have reviewed the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2012' in which are included the results for the quarter ended 30th September, 2012 and the standalone statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Lovelock & Lewes
Chartered Accountants
FRN 301056E
Kolkata

P.Law
Partner
Membership Number: 51790

Kolkata
30th October, 2012