

The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

1. We have reviewed the results of Williamson Magor & Co. Limited (the "Company") for the quarter ended 30th June, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Kolkata
26th July, 2013

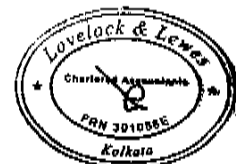
A handwritten signature in black ink, appearing to read 'Pradip Law'.

Pradip Law
Partner
Membership Number: 51790

WILLIAMSON MAGOR & CO. LIMITED
Regd. Office - Four Mangoe Lane, Kolkata - 700001

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2013**

		Rs. Lakhs		
PART - I	Particulars (Refer Notes Below)	Quarter ended		
		30/06/2013	31/03/2013	30/06/2012
		(Unaudited)	(Unaudited)	(Unaudited)
				31/03/2013
				(Audited)
1	Income from operations			
	(a) Income from operations	324	219	339
	(b) Other operating income	114	110	104
	Total Income from operations (net)	438	329	443
2	Expenses			
	(a) Employee Benefits Expense	10	12	7
	(b) Depreciation and Amortisation Expense	3	4	3
	(c) Power & Fuel	5	4	18
	(d) General Repairs and Maintenance	27	12	19
	(e) Repairs to Building	27	12	4
	(f) Establishment and General expenses	10	40	6
	(g) Legal & Professional	12	13	9
	(h) Debts/Advances written off	-	359	-
	(i) Loss on disposal of Long-Term investments	-	150	-
	(j) Contingent Provision for Standard Assets	7	(3)	-
	(k) Provision for non-performing assets	-	3	-
	(l) Other Expenditure	19	8	22
	Total expenses	120	614	88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	318	(285)	355
4	Other income	-	24	2
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	318	(261)	357
6	Finance costs	637	618	663
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(319)	(879)	(306)
8	Exceptional items	-	-	1,580
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(319)	(879)	1,254
10	Tax expense			
	Current tax	-	(50)	73
	Provision for earlier years written back	-	(4)	-
	Deferred tax	-	-	-
	Total	-	(54)	73
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(319)	(825)	1,181
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(319)	(825)	1,181
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1096	1096	1096
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			12,444
16	Earnings per share - Basic & Diluted (not annualised) (Rs.)	(2.91)	(7.53)	10.78
				4.03
PART - II				
A.	Particulars of Shareholding			
1.	Public Shareholding			
	- Number of shares	4177157	4177157	4177157
	- Percentage of shareholding	38.13	38.13	38.13
2.	Promoters and Promoter Group Shareholding			
a)	Pledge / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b)	Non Encumbered			
	- Number of shares	6779203	6779203	6779203
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87



	Particulars	3 months ended 30.06.2013
6.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The Company has applied to the Reserve Bank of India(RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. The Company is taking necessary steps to register itself as the aforesaid Core Investment Company in this regard and upon such registration, the Company will not be required to dilute its present concentration on investments and loans.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 3 The financial results of the Company for the quarter ended 30th June, 2013 have been prepared after considering prudential norms as applicable to Non-Banking Financial Companies.
- 4 The figures for the quarter ended 31st March, 2013 are balancing figures between audited figures in respect of full financial year ended 31st March, 2013 and the published year to date figures up to the nine months ended 31st December, 2012.
- 5 Previous period figures have been reclassified and regrouped wherever necessary.
- 6 The foregoing Statement setting out Unaudited Results for the quarter ended 30th June,2013 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th July,2013.
- 7 The results for the quarter ended 30th June, 2013 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

Date: 26th July, 2013

Place: Kolkata



By Order of the Board
For Williamson Motors & Co. Limited

(R S Jhawar)
Director

