



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com, Website : www.wmtea.com

E-mail : administrator@wmg.co.in

25th January, 2016

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No.2210-2223

✓ The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400051
Scrip: WILLIAMAGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J Towers
Dalal Street, Fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the unaudited standalone financial results of our Company for the quarter ended 31st December, 2015, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhavar, Director of the Company at its Meeting held today i.e. 25th January, 2016. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 25th January, 2016, issued by Messrs. Lovelock & Lewes, Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

**(H. U. SANGHAVI)
COMPANY SECRETARY**

Encl:

/nr.

Lovelock & Lewes

Chartered Accountants

The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surrendra Mohan Ghosh Sarani
Kolkata – 700 001

1. We have reviewed the statement of unaudited financial results (the “Statement”) of Williamson Magor & Co. Limited (the “Company”) for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner
Membership Number: 51790

Kolkata
January 25, 2016

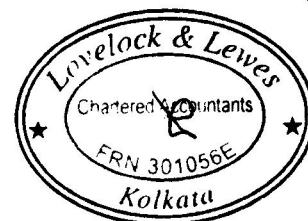
Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

PART-I		(Rs. in Lakhs)					
Particulars		Quarter ended			Nine Months ended		Year ended
(Refer Notes Below)		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	a) Income from Operations	592	985	521	2,180	2,311	2,944
	b) Other Operating Income	99	157	172	413	430	639
	Total income from operations (Net)	691	1,142	693	2,593	2,741	3,583
2.	Expenses						
	a) Employee benefits expense	16	16	15	42	39	41
	b) Depreciation and amortisation expense	2	3	5	8	13	20
	c) General Repairs and Maintenance	28	21	47	61	87	104
	d) Repairs to Building	6	(4)	4	9	43	52
	e) Travelling and Conveyance	12	13	8	48	27	37
	f) Establishment and General Expenses	17	22	23	51	50	78
	g) Legal and Professional	21	50	11	89	43	60
	h) Loss on disposal of Long-term investments	-	-	-	-	-	155
	i) Debts/Advances written off	-	-	-	-	-	1
	j) Contingent Provision for Standard Assets	4	9	7	34	23	1
	k) Provision for non-performing assets	3	-	2	3	6	-
	l) Provision for diminution in value of investments	-	-	-	-	-	897
	m) Other expenses	37	25	25	82	87	101
	Total expenses	146	155	147	427	418	1,547
3.	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2)	545	987	546	2,166	2,323	2,036
4.	Other Income	-	29	-	40	-	282
5.	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4)	545	1,016	546	2,206	2,323	2,318
6.	Finance costs	1,095	1,019	784	3,067	2,261	3,227
7.	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6)	(550)	(3)	(238)	(861)	62	(909)
8.	Exceptional Items	-	-	-	-	723	723
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(550)	(3)	(238)	(861)	785	(186)
10.	Tax expense						
	Current Tax	50	70	84	195	391	265
	Provision written back for earlier years (net)	-	-	-	-	-	(31)
	Earlier Years	-	-	-	-	-	*
	Deferred Tax	-	-	-	-	-	*
	Total	50	70	84	195	391	234
11.	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(600)	(73)	(322)	(1,056)	394	(420)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11+12)	(600)	(73)	(322)	(1,056)	394	(420)
14.	Paid-up equity share capital (Face value Rs. 10 /-each)	1,096	1,096	1,096	1,096	1,096	1,096
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11,179
16.	Earnings per share - Basic and Diluted not annualised (Rs.)	(5.48)	(0.67)	(2.94)	(9.64)	3.59	(3.83)

* The amount is below the rounding off norm adopted by the Company.



Notes :

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in March, 2015 with RBI to register itself as a Systemically Important Core Investment Company (CIC-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/Exposure norms etc. However, RBI has returned the application advising the Company to resubmit the same based on latest financials after meeting all the criteria of being a CIC-ND-SI. Necessary steps are being taken by the Company in this regard.
- 2 Williamson Magor & Co. Limited(WMCL) and its affiliates [Promoter Group of McNally Bharat Engineering Co. Limited (MBECL)] have entered into an Investment Agreement with another listed company, EMC Limited.
As per the terms of the agreement WMCL and EMC Limited are in the process of acquiring shares in MBECL by way of an Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (As amended) [The "SEBI (SAST) Regulations"]. The total funds required for implementation of the Open Offer is Rs. 139.34 crores (as revised)[Offer Consideration] assuming full acceptance. WMCL being one of the parties to the said agreement, has deposited till the quarter under review, cash amounting to Rs. 35 crores in the Escrow Account opened with an Escrow Agent in accordance with the SEBI (SAST) Regulations.
- 3 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 4 The financial results of the Company for the quarter ended 31st December, 2015 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 5 Previous period figures have been reclassified and regrouped wherever necessary.
- 6 The foregoing Statement setting out Unaudited Financial Results for the quarter and nine months ended 31st December,2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25th January, 2016.
- 7 The results for the quarter ended 31st December,2015 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

Place : Kolkata
Date: 25th January, 2016

By Order of the Board
For Williamson Magor & Co. Limited

(R.S.Jhawar)
Director

