



May 19, 2014

The Manager Listing
National Stock exchange Limited, Exchange Plaza, bandra Kurla Complex
Bandra (East) Mumbai 400001

Subject: Outcome of the Board Meeting and Audited Financial Results for the financial year ended on March 31, 2014

Dear Sir,

Please find enclosed herewith a copy of audited financial results for the year ended on March 31, 2014, which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on today, i.e. May 19, 2014 at the Corporate Office of the Company.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

- No dividend was proposed on Equity Shares.
- The highlights of the Accounts are as under: For the year ended 31st March, 2014

	For the year ended 31st March, 2014	For the year ended 31 st March, 2013
	(Rs. in Lacs)	
I. Total income from operations (Net)	283,464	277,273
II. Profit/(Loss) before depreciation	23,804	23,949
III. Provision for depreciation and amortisation of expenses	6,383	6,032
IV. Profits/(Loss) before tax	17,421	17,917
V. Tax Expense	5,130	5,142
VI. Net Profit/(Loss) for the year	12,291	12775

Please note that the figures for the previous year have been regrouped wherever necessary.

- Buyback of Securities : none

The Board has also inter-alia decided that the next Annual General Meeting of the company shall be held on 14th August, 2014 and Register of Members and Share Transfer Register shall remain closed from 7th August to 14th August, 2014 (both days inclusive).

This is for your kind information and necessary records.

Thanking you,

Yours truly,

For Whirlpool of India Ltd.

Viday Kumar
Asst. Company Secretary
Encl: As above.

WHIRLPOOL OF INDIA LIMITED

CIN NO. U29191PN2004PLC020063

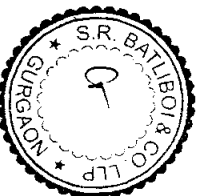
WHIRLPOOL HOUSE, PLOT NO. 40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
www.whirlpoolindia.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Whirlpool of India Limited,

1. We have audited the quarterly financial results of Whirlpool of India Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

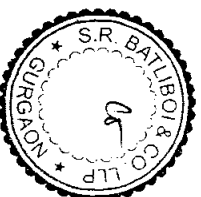
ICAI Firm registration number: 301003E



per Tridibes Basu

Partner

Membership No.: 17401



Place of Signature: Gurgaon

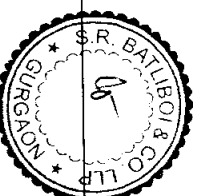
Date: 19 May, 2014

WHIRLPOOL OF INDIA LIMITED
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.
CIN: U29191PN2004PLC020063 website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com

Statement of Audited Results for the year ended March 31, 2014

(Rs in Lacs)

	3 Months ended			12 Months ended	
	31/03/2014 (Audited)	30/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
Part I					
1. Income from operations					
a. Sales (Gross)	80,271	80,356	75,853	339,094	334,314
b. Less: Trade Discounts & Rebates	(10,644)	(9,015)	(9,900)	(39,342)	(39,487)
c. Less: Excise Duty	(5,959)	(6,628)	(5,667)	(27,132)	(26,377)
d. Net Sales Income from Operation (a-b-c)	63,668	64,715	60,286	272,620	268,450
e. Other Operating Income	2,965	2,562	2,398	10,844	8,823
Total Income from operations (net)	66,633	67,277	62,685	283,464	277,273
2. Expenditure					
a. Cost of material consumed	34,695	27,588	32,993	135,262	142,836
b. Purchase of stock-in-trade	13,359	11,228	13,371	48,746	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,975)	5,056	(7,463)	(4,766)	(7,592)
d. Employees benefit expense	6,301	6,875	6,189	26,313	24,276
e. Depreciation and amortisation expense	1,655	1,571	1,560	6,383	6,032
f. Other expenses	13,314	12,824	12,729	56,759	57,240
Total expenses	62,349	65,142	69,379	268,697	261,101
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,284	2,135	3,306	14,767	16,172
4. Other Income	831	793	392	2,796	2,045
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,115	2,928	3,698	17,563	18,217
6. Finance Costs	58	27	63	142	300
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,057	2,901	3,635	17,421	17,917
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	5,057	2,901	3,635	17,421	17,917
10. Tax expense	1,502	776	1,160	5,130	5,142
11. Net Profit from ordinary activities after tax (9-10)	3,555	2,125	2,475	12,291	12,775
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	3,555	2,125	2,475	12,291	12,775
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	60,011	47,720
16. Earning Per Share (EPS) (in Rs.)	2.80	1.67	1.95	9.69	10.07
- Basic and Diluted before extraordinary items	2.80	1.67	1.95	9.69	10.07
- Basic and Diluted after extraordinary items	2.80	1.67	1.95	9.69	10.07
(not annualised)		(not annualised)	(not annualised)		
Part II					
Particulars	31/03/2014	30/12/2013	31/03/2013	31/03/2014	31/03/2013
A. Particulars of shareholding					
1. Public Shareholding	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- No of Shares	25	25	25	25	25
2. Promoters and promoter group shareholding	Nil	Nil	Nil	Nil	Nil
a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
b. Non - encumbered	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Number of Shares	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75
B. Investors Complaints					
Particulars	3 Months ended 31/03/2014				
Pending at the beginning of the quarter	Nil				
Received during the quarter	2				
Disposed during the quarter	2				
Remaining unresolved at the end of the quarter	Nil				



WHIRLPOOL OF INDIA LIMITED

- Notes:**
1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
 2. Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax expense includes Income tax related to earlier periods for the quarter ended March 2014 Rs. Nil Lacs, quarter ended December 2013 Rs 46.11 lacs, quarter ended March 2013 Rs Nil Lacs, year ended March 2014 Rs 46.11 Lacs and year ending March 2013 Rs 52.65 Lacs.
 3. Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
 4. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 19, 2014.
 5. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
 6. The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year up to March 31, 2014 and the unaudited published year to date figures up to December 31, 2013, being the date of end of the third quarter of the financial year which were subjected to limited review.
 7. Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

Particulars	As at Mar 31, 2014 (Audited)	As at Mar 31, 2013 (Audited)
(Rs. in Lacs)		
Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	61,318	49,067
Sub-total Shareholder's fund	74,005	61,754
2 Non-current liabilities		
(a) Deferred tax liability (net)	2,134	2,480
(b) Other long-term liabilities	988	1,151
(c) Long-term provisions	5,860	5,233
Sub-total non-current liabilities	8,982	8,864
3 Current liabilities		
(a) Trade payables	63,424	58,087
(b) Other current liabilities	6,315	5,750
(c) Short-term provisions	4,180	3,992
Sub-total current liabilities	73,919	67,829
TOTAL - Equity and Liabilities	156,906	138,447
Assets		
1 Non-current assets		
(a) Fixed assets	42,443	41,486
(b) Long-term loans and advances	5,557	6,799
(c) Other non-current assets	486	485
Sub-total non-current assets	48,486	48,770
2 Current assets		
(a) Inventories	57,667	52,228
(b) Trade receivables	16,987	17,091
(c) Cash and cash equivalents	29,183	15,503
(d) Short-term loans and advances	4,372	4,781
(e) Other current assets	211	74
Sub-total current assets	108,420	89,677
TOTAL - Assets	156,906	138,447

For and on behalf of the Board of Directors

Place of Signature: Gurgaon
Date: May 19, 2014

Chairman & Managing Director
Arvind Jippal



WHIRLPOOL OF INDIA LIMITED

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