



May 14, 2013

The Manager Listing
National Stock exchange Limited, Exchange Plaza, bandra Kurla Complex
Bandra (East) Mumbai 400 001

Subject: Outcome of the Board Meeting and Audited Financial Results for the financial year ended on March 31, 2013

Dear Sir,

Please find enclosed herewith a copy of audited financial results for the year ended on March 31, 2013, which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on today, i.e. May 14, 2013 at the Corporate Office of the Company.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

- a. No dividend was proposed on Equity Shares.
- b. The highlights of the Accounts are as under: For the year ended 31st March, 2013

		For the year ended 31 st March, 2013	For the year ended 31 st March, 2012
		(Rs. in Lacs)	
I.	Total income from operations (Net)	277,273	265,794
II.	Profit/(Loss) before depreciation	23,949	23,101
III.	Provision for depreciation and amortisation of expenses	6,032	4,970
IV.	Profits/(Loss) before tax	17,917	18,131
V.	Tax Expense	5,142	5,758
VI.	Net Profit/(Loss) for the year	12,775	12,373

Please note that the figures for the previous year have been regrouped wherever necessary.

- c. Buyback of Securities : none

The Board has also inter-alia decided that the next Annual General Meeting of the company shall be held on 14th August, 2013 and Register of Members and Share Transfer Register shall remain closed from 7th August to 14th August, 2013 (both days inclusive).

This is for your kind information and necessary records.

Thanking you,

Yours truly,
For Whirlpool of India Ltd.

Vinay Kumar
Asst. Company Secretary

Encl: As above.

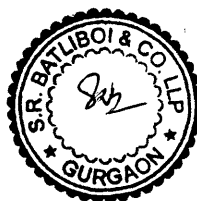
WHIRLPOOL OF INDIA LIMITED

'WHIRLPOOL HOUSE' PLOT NO. 40, SECTOR-44, GURGAON-122002 (HARYANA), INDIA TEL. : (91)-124-4591300 FAX : (91)-124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-419 204 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
**Board of Directors of
Whirlpool of India Limited,**

1. We have audited the quarterly financial results of Whirlpool of India Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S.R. Batliboi & Co. LLP
For S.R. Batliboi & Co. LLP

Chartered Accountants

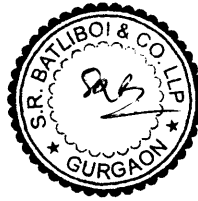
ICAI Firm registration number: 301003E

Tridibes Basu

per Tridibes Basu

Partner

Membership No.: 17401



Place: - Gurgaon

Date: - May 14, 2013

WHIRLPOOL OF INDIA LIMITED					
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.					
Statement of Audited Results for the year ended March 31, 2013					
(Rs in Lacs)					
	3 Months ended			12 Months ended	
	31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
Part I					
1. Income from operations					
a. Sales (Gross)	75,853	74,668	77,551	334,314	313,519
b. Less: Trade Discounts & Rebates	(9,900)	(8,641)	(10,195)	(39,487)	(37,869)
c. Less : Excise Duty	(5,667)	(6,194)	(4,449)	(26,377)	(19,254)
d. Net Sales /Income from Operation (a-b-c)	60,286	59,833	62,907	268,450	256,396
e. Other Operating Income	2,399	2,037	2,030	8,823	9,398
Total Income from operations (net)	62,685	61,870	64,937	277,273	265,794
2. Expenditure					
a. Cost of material consumed	32,993	29,135	33,251	142,836	118,794
b. Purchase of stock-in-trade	13,371	5,630	6,874	38,309	30,360
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,463)	5,722	(783)	(7,592)	19,946
d. Employees benefit expense	6,189	5,914	5,561	24,276	21,344
e. Depreciation and amortisation expense	1,560	1,494	1,423	6,032	4,970
f. Other expenses	12,795	13,224	13,990	57,561	53,041
Total expenses	59,445	61,119	60,316	261,422	248,455
3. Profit from operations before other income, finance costs and exceptional items (1-2)	3,240	751	4,621	15,851	17,339
4. Other Income	458	573	347	2,366	1,230
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,698	1,324	4,968	18,217	18,569
6. Finance Costs	63	92	120	300	438
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,635	1,232	4,848	17,917	18,131
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	3,635	1,232	4,848	17,917	18,131
10. Tax expense	1,160	225	1,132	5,142	5,758
11. Net Profit from ordinary activities after tax (9-10)	2,475	1,007	3,716	12,775	12,373
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	2,475	1,007	3,716	12,775	12,373
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	47,720	34,945
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before extraordinary items	1.95	0.79	2.93	10.07	9.62
- Basic and Diluted after extraordinary items	1.95	0.79	2.93	10.07	9.62
	(not annualised)	(not annualised)	(not annualised)		
Part II					
Particulars	3 Months ended			12 Months ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
A. Particulars of shareholding					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75
B. Investors Complaints					
Particulars	3 Months Ended 31/03/2013				
Pending at the beginning of the quarter	Nil				
Received during the quarter	3				
Disposed during the quarter	3				
Remaining unresolved at the end of the quarter	Nil				



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Notes:

1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax Expense includes Income Tax relating to earlier periods for quarter ended Mar 2013 Rs. Nil, quarter ended Dec 2012 Rs.52.65 lacs, quarter ended Mar 2012 Rs.Nil, year ended March 2013 Rs 52.65 lacs and year ending March 2012 Rs.738.87 lacs.
3. For the purpose of calculating Earnings Per Share (EPS) for year ended March 31, 2012, dividend on preference shares till the date of redemption has been considered.
4. Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's/ year's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
5. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 14, 2013.
6. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. The figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review.
8. Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

(Rs. in Lacs)

Particulars	As at Mar 31, 2013 (Audited)	As at March 31, 2012 (Audited)
Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	49,067	36,332
Sub-total Shareholder's fund	61,754	49,019
2 Non-current liabilities		
(a) Deferred tax liability (net)	2,480	2,128
(b) Other long-term liabilities	1,151	940
(c) Long-term provisions	5,234	4,659
Sub-total non-current liabilities	8,865	7,727
3 Current liabilities		
(a) Trade payables	58,122	51,318
(b) Other current liabilities	5,750	5,828
(c) Short-term provisions	3,993	4,831
Sub-total current liabilities	67,865	61,977
TOTAL - Equity and Liabilities	138,484	118,723
Assets		
1 Non-current assets		
(a) Fixed assets	41,486	38,364
(b) Long-term loans and advances	6,799	9,049
(c) Other non-current assets	485	1
Sub-total non-current assets	48,770	47,414
2 Current assets		
(a) Inventories	52,228	43,228
(b) Trade receivables	17,091	13,706
(c) Cash and cash equivalents	15,503	8,590
(d) Short-term loans and advances	4,818	5,625
(e) Other current assets	74	160
Sub-total current assets	89,714	71,309
TOTAL - Assets	138,484	118,723

For and on behalf of the Board of Directors

Arvind Upadhyay

Chairman & Managing Director

Place: Gurgaon

Date: May 14, 2013

