



May 08, 2012

The Manager Listing
National Stock exchange Limited
Exchange Plaza, bandra Kurla Complex
Bandra (East) Mumbai 400 001

Subject: Outcome of the Board Meeting and Audited Financial Results for the financial year ended on March 31, 2012

Dear Sir,

Please find enclosed herewith a copy of audited financial results for the year ended on March 31, 2012, which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on today, i.e. May 08, 2012 at the Corporate Office of the Company.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

- a. Interim Dividend @Rs1 per share amounting to Rs.141.63 lacs was paid on 53,850,000 10% Redeemable Non Convertible Cumulative Preference Shares to the shareholders along with the redemption amount on pro rata basis till the date of redemption which was proposed as final dividend. No dividend was proposed on Equity Shares.
- b. The highlights of the Accounts are as under: For the year ended 31st March, 2012

		For the year ended 31 st March, 2012	For the year ended 31 st March, 2011
		(Rs. in Lacs)	
I.	Total turnover and other income	265,794	270,280
II.	Profit/(Loss) before depreciation	23,101	28,375
III.	Provision for depreciation	4,970	4,451
IV.	Profits/(Loss) before tax	18,131	23,924
V.	Tax Expense	5,758	7,321
VI.	Net Profit/(Loss) for the year	12,373	16,603

Please note that the figures for the previous year have been regrouped wherever necessary.

- c. Buyback of Securities : none

The Board has also transacted inter alia the following businesses apart from approving the audited financial results of the company:

1. Mr.Vikas Singhal has been appointed as Whole time Director of Company.

WHIRLPOOL OF INDIA LIMITED

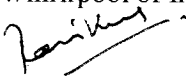
'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-419 204 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

2. The Board has also decided that the next Annual General Meeting of the company shall be held on 6th August 2012 and Register of Members and Share Transfer Register shall remain closed from 30th July to 6th August 2012 (both days inclusive).

This is for your kind information and necessary records.

Thanking you,

Yours truly,
For Whirlpool of India Ltd.


Ravi Sabharwal
Company Secretary

Encl: As above.

WHIRLPOOL OF INDIA LIMITED
 REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.
Statement of Audited Results for the year ended March 31, 2012

	3 Months Ended Mar' 12 (Unaudited)	3 Months Ended Dec' 11 (Unaudited)	3 Months Ended Mar' 11 (Unaudited)	12 Months Ended Mar' 12 (Audited)	12 Months Ended Mar' 11 (Audited)
Rs in Lacs					
Part I					
1. Income from operations					
a. Sales (Gross)	77,551	72,039	72,495	313,519	318,712
b. Less: Trade Discounts & Rebates	(10,195)	(8,267)	(8,925)	(37,869)	(37,887)
c. Less : Excise Duty	(4,449)	(4,474)	(4,219)	(19,254)	(19,632)
(a) Net sales /income from operation (net of excise duty)	62,907	59,298	59,351	256,396	261,193
(b) Other operating Income	2,030	2,438	1,746	9,398	9,087
Total income from operations (net)	64,937	61,736	61,097	265,794	270,280
2. Expenses					
a. Cost of material consumed	33,251	27,319	30,839	118,794	130,737
b. Purchases of Stock in Trade	6,874	6,206	24,179	30,360	56,973
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(783)	6,359	(17,530)	19,946	(17,840)
d. Employee benefits expense	5,561	4,970	4,916	21,344	21,005
e. Depreciation and amortisation expense	1,423	1,191	1,214	4,970	4,451
f. Other expense	13,990	12,945	12,536	53,041	53,045
Total expenses	60,316	58,990	56,154	248,455	248,371
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,621	2,746	4,943	17,339	21,909
4. Other Income	347	345	1,334	1,230	2,580
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,968	3,091	6,277	18,569	24,489
6. Finance Cost	120	94	302	438	565
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4,848	2,997	5,975	18,131	23,924
8. Exceptional Item	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	4,848	2,997	5,975	18,131	23,924
10. Tax Expense	1,132	882	1,257	5,758	7,321
a. Deferred Tax Charge					
b. Fringe Benefit Tax					
c. Wealth Tax					
d. Income Tax relating to earlier period					
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3,716	2,115	4,718	12,373	16,603
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	3,716	2,115	4,718	12,373	16,603
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,716	2,115	4,718	12,373	16,603
17. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687
18. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	349.46	227.39
19.i Earnings per share (before extraordinary items)					
(a) Basic	2.93	1.67	3.72	9.62	12.18
(b) Diluted	2.93	1.67	3.72	9.62	12.18
19.ii Earnings per share (after extraordinary items)					
(a) Basic	2.93	1.67	3.72	9.62	12.18
(b) Diluted	2.93	1.67	3.72	9.62	12.18

WHIRLPOOL OF INDIA LIMITED

Part II					
A. Particulars of shareholding					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00
B. Investors Complaints					
3 Months					
Ended 31/03/2012					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				



WHIRLPOOL OF INDIA LIMITED
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2012	As at March 31, 2011
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	18,072
(b) Reserves and surplus	36,332	24,165
(c) Money received against share warrants	-	0
Sub-total Shareholder's fund	49,019	42,237
2 Share application money pending allotment		
3 Minority Interest		
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liability (net)	2,128	2,098
(c) Other long-term liabilities	940	1,093
(d) Long-term provisions	4,659	5,250
Sub-total non-current liabilities	7,727	8,441
5 Current liabilities		
(a) Short-term borrowings	-	-
(c) Trade payables	51,318	69,261
(d) Other current liabilities	5,828	6,932
(e) Short-term provisions	4,831	4,501
Sub-total current liabilities	61,977	80,694
TOTAL - Equity and Liabilities	118,723	131,372
B Assets		
1 Non-current assets		
(a) Fixed assets	38,364	32,964
(b) Goodwill on Consolidation	0.00	0
(c) Non-current investments	0.00	0
(d) Long-term loans and advances	9,049	8,839
(e) Other non-current assets	1	393
Sub-total non-current assets	47,414	42,196
2 Current assets		
(a) Current investments	-	-
(b) Inventories	43,228	66,736
(c) Trade receivables	13,706	11,522
(d) Cash and cash equivalents	8,590	4,916
(e) Short-term loans and advances	5,625	5,797
(f) Other current assets	160	205
Sub-total current assets	71,309	89,176
TOTAL - Assets	118,723	131,372

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares till the date of redemption has been considered.
- Tax Expense includes Current Tax Expense, Deferred Tax (Credit)/ Charge and is net of MAT Credit Entitlement of Rs.Nil, Previous Period Rs.852 lacs ; YTD Current year Rs.Nil and Previous Year Rs. 852 lacs.
- Previous quarter's/ period's figures have been regrouped / rearranged wherever considered necessary to conform to this quarter's/ period 's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 8, 2012.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the quarter ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of the full year financial year ended 31 Mar 2012 and 31 Mar 2011 respectively and the unaudited published year to date figures upto 31 December 2011 and 31 December 2010 respectively, being the end of the third quarter of the respective financial years, which were subject to a limited review.

For and on behalf of the Board of Directors

Date: May 8, 2012
Place: Gurgaon

Arvind Uppal
Chairman & Managing Director