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HOME APPLIANCES

Date: 09th May, 2011

The Manager Listing
National Stock Exchange of India Limited,

Exchange Plaza, Bandra kurla Complex,

Bandra (East), Mumbai-400051

Subject: Outcome of Board Meeting and Audited Financial Results for the financial year ended on March 31, 2011.

Dear Sir,

Please find enclosed herewith a copy of audited financial results pursuant to Clause 41 of the Listing Agreement, for the year ended 31st March, 2011, which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on 09th May, 2011 at the Corporate Office of the Company.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

a. Dividend was proposed on 10% Redeemable Non Convertible Cumulative Preference Shares for the financial year ended 31st March 2011 @Rs.1 per share amounting to Rs.538.50 Lacs. Further, the Board also proposed the interim dividend paid on 9,84,92,500 10% Redeemable Non Convertible Cumulative Preference Shares which was paid to the shareholder along with the redemption amount @Rs.1 per share on pro rata basis till the date of redemption aggregating to Rs.457.43 Lacs as final dividend.

b. The highlights of the Accounts are as under: For the year ended 31st March, 2011

		For the year ended 31st March, 2010	For the year ended 31st March, 2011
		(Rs. in lacs)	
I.	Gross turnover and other income	270368	330378
II.	Profit/(Loss) before depreciation	24689	28375
III.	Provision for depreciation	3968	4451
IV.	Profits/(Loss) before tax	20721	23924
V.	Provision for Tax	6219	7321
VI.	Net Profit/(Loss) for the year	14502	16603

WHIRLPOOL OF INDIA LIMITED
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Please note that the figures for the previous year have been regrouped wherever necessary.

c. Buyback of Securities: None

Further, this is to inform you that the Board considered and approved the redemption of balance 538,50,000 10% Redeemable Non-Convertible Cumulative Preference Shares along with pro rata dividend till the date of redemption, to be paid to those shareholders who are the beneficial owner of such shares on the record date to be fixed.

The Board has also inter alia proposed that next Annual General Meeting will be held on 1st July, 2011 and the register of member shall remain closed from 24th June 2011 to 1st, July, 2011 (both days inclusive).

This is for your kind information and necessary records.

Thanking you,

Yours truly,

Ravi Sabharwal
Company Secretary

Encl: As above.

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WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

	3 Months Ended Mar' 11 (Unaudited)	3 Months Ended Mar' 10 (Unaudited)	12 Months Ended Mar' 11 (Audited)	12 Months Ended Mar'10 (Audited)
	(1)	(2)	(3)	(4)
1. Income				
a. Sales (Gross)	724.95	685.08	3,187.12	2,602.91
b. Less: Trade Discounts & Rebates	(89.25)	(92.66)	(378.87)	(329.22)
c. Less : Excise Duty	(42.19)	(36.13)	(196.32)	(136.20)
d. Net Sales /Income from Operation (a-b-c)	593.51	556.29	2,611.93	2,137.49
e. Other Operating Income	17.78	22.63	92.20	81.75
Total Income	**611.29**	**578.92**	**2,704.13**	**2,219.24**
2. Expenditure				
a. (Increase)/Decrease in Stock in trade and Work in Progress	(175.30)	(156.61)	(178.40)	(113.53)
b. Consumption of Raw Materials	308.39	311.37	1,307.36	1,074.49
c. Purchase of Traded Goods	241.79	187.32	569.73	397.88
d. Employees Cost	45.32	43.84	190.70	155.41
e. Depreciation/Amortisation	12.14	9.56	44.51	39.68
f. Other Expenditure	129.22	119.73	549.80	459.45
Total	**561.56**	**515.21**	**2,483.70**	**2,013.38**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**49.73**	**63.71**	**220.43**	**205.86**
4. Other Income	13.02	9.53	24.47	19.02
5. Profit before Interest and Exceptional Items (3+4)	**62.75**	**73.24**	**244.90**	**224.88**
6. Interest	3.01	1.20	5.65	8.27
7. Profit after Interest but before Exceptional Items (5-6)	**59.74**	**72.04**	**239.25**	**216.61**
8. Exceptional Item - VRS Amortisation	-	2.35	-	9.40
9. Profit from Ordinary Activties before Tax (7-8)	**59.74**	**69.69**	**239.25**	**207.21**
10. Tax Expense	12.57	11.98	73.21	62.19
11. Net Profit from Ordinary Activities after tax (9-10)	**47.17**	**57.71**	**166.04**	**145.02**
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-	-
13. Net Profit for the period (11-12)	**47.17**	**57.71**	**166.04**	**145.02**
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	**126.87**	**126.87**	**126.87**	**126.87**
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA
16. Earning Per Share (EPS) (in Rs.)				
- Basic and Diluted before Extraordinary Items	3.60	4.20	12.18	10.03
- Basic and Diluted after Extraordinary Items	3.60	4.20	12.18	10.03
17. Public Shareholding				
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00	25.00
18. Promoters and promoter group shareholding				
a. Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company	NA	NA	NA	NA
b. Non-encumbered				
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group	100	100	100	100
- Percentage of shares (as a % of total share capital of the company	75	75	75	75

Notes:

1. The Company's operations predominantly comprises of only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".

2. The Company has during the financial year ended on March 31, 2011 redeemed 984,92,500 10% Redeemable Non-Convertible Cumulative Preference Shares amounting to Rs.98.49 Crores in two tranches along with dividend thereon till the date of redemption amounting to Rs.4.57 Crores. The Board of Directors at its meeting held on May 09, 2011 further proposed to redeem the balance 538,50,000 10% Redeemable Non-Convertible Cumulative Preference Shares amounting to Rs.53.85 Crores along with dividend thereon till the date of redemption. All tranches of redemption of Preference Shares was pursuant to demand option exercised by the preference shareholder.

3. The Board of Diretcors at its meeting held on May 09, 2011 proposed a dividend on 538, 50,000 10% Redeemable Non-Convertible Cumulative Preference Shares of Rs.10 each of the Company @Rs.1 per share aggregating to Rs.5.39 crores for the financial year ended March 31, 2011.

4. For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares for the period ended March 31, 2011 has been considered.

5. Exceptional item for the quarter ended March 31, 2010 of Rs.2.35 crores and year ending March 31, 2010 of Rs.9.40 crores represents a charge for a voluntary retirement scheme given to certain employees of Company in earlier years and charged off over a period of 60 months.

6. Details of Numbers of Investor complaints during the quarter ended March 31, 2011: Opening –Nil, Received & Disposed off – five, Pending –Nil.

7. Tax Expense includes Current Tax Expense, Deferred Tax Charge/(Credit) and is net of MAT Credit Entitlement of Rs.8.52 crores, Previous Period Rs.18.78 crores; YTD Current year Rs.8.52 Crores and Previous Year Rs.36.39 crores.

8. Previous quarter's/ period's figure have been regrouped / rearranged wherever considered necessary to conform to this quarter's/ period 's classification.

9. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 09, 2011.

10. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

For and on behalf of the Board of Directors

Date: May 9, 2011
Place: Gurgaon

Arvind Uppal
Chairman & Managing Director

WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.

Audited Financial Results for the year ended March 31, 2011

Statement of Assets and Liabilities

(Rs. in crores)

PARTICULARS	As at March 31, 2011 Audited	As at March 31, 2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	180.72	279.21
(b) Reserves and Surplus	241.66	87.49
LOAN FUNDS	-	0.16
Deferred Tax Liabilities (Net)	20.98	-
TOTAL	**443.36**	**366.86**
FIXED ASSETS	330.95	303.11
INVESTMENTS	-	-
Deferred Tax Assets (Net)	-	11.47
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	667.36	462.49
(b) Sundry Debtors	115.22	139.79
(c) Cash and Bank balances	53.09	62.18
(d) Other current assets	2.05	1.42
(e) Loans and Advances	145.05	157.71
Less: Current Liabilities and Provisions		
(a) Liabilities	775.18	658.88
(b) Provisions	95.18	112.43
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	**443.36**	**366.86**

For and on behalf of the Board of Directors

Arvind Uppal
Chairman & Managing Director

Date: May 9, 2011
Place: Gurgaon