



Date: 2nd February 2012

The Manager Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra kurla Complex,
Bandra (East), Mumbai-400051

Subject: Outcome of the Board Meeting and Quarterly Financial Results along with Limited Review Report.

The Board in its meeting held on today 2nd February 2012, had inter alia taken on record the un-audited Quarterly results of the company for the Quarter ended on 31st December, 2011 after review by Audit Committee and limited review of auditors. Please find enclosed herewith the un-audited quarterly results and limited review report for the quarter ended 31st December, 2011 in compliance with Clause 41 of the Listing agreement.

You are kindly requested to acknowledge the same.

Thanking you,

Yours faithfully

For WHIRLPOOL OF INDIA LTD.

**Ravi Sabharwal
Company Secretary**

Encl.: A/a

WHIRLPOOL OF INDIA LIMITED

WHIRLPOOL HOUSE PLOT NO. 40, SECTOR-44, GURGAON-122002 (HARYANA), INDIA TEL. : (91)-124-4591300 FAX : (91)-124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-419 204 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

WHIRLPOOL OF INDIA LIMITED
 REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

	Rs in Crores					
	3 Months Ended Dec' 11 (Unaudited)	3 Months Ended Sep' 11 (Unaudited)	3 Months Ended Dec' 11 (Unaudited)	9 Months Ended Dec' 11 (Unaudited)	9 Months Ended Dec' 10 (Unaudited)	12 Months Ended Mar' 11 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1. Income						
a. Sales (Gross)	720.40	667.02	734.62	2,359.67	2,462.17	3,187.12
b. Less: Trade Discounts & Rebates	(82.67)	(72.88)	(85.98)	(276.73)	(289.62)	(378.87)
c. Less : Excise Duty	(44.74)	(42.74)	(48.37)	(148.05)	(154.14)	(196.32)
d. Net Sales /Income from Operation (a-b-c)	592.99	551.40	600.27	1,934.89	2,018.41	2,611.93
e. Other Operating Income	25.86	25.66	22.41	75.15	74.07	92.20
Total Income	618.85	577.06	622.68	2,010.04	2,092.48	2,704.13
2. Expenditure						
a. (Increase)/Decrease in Stock in trade and Work in Progress	63.59	49.57	37.92	207.29	(3.10)	(178.40)
b. Consumption of Raw Materials	273.19	256.65	279.68	855.44	998.97	1,307.36
c. Purchase of Traded Goods	62.06	64.17	78.47	234.85	327.93	569.73
d. Employees Cost	44.98	48.91	43.14	143.65	145.38	190.70
e. Depreciation/Amortisation	11.91	11.00	10.86	35.48	32.38	44.51
f. Other Expenditure	134.17	118.78	138.13	404.68	420.60	549.80
Total	589.90	549.08	588.20	1,881.39	1,922.16	2,483.70
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	28.95	27.98	34.48	128.65	170.32	220.43
4. Other Income	1.98	2.49	2.89	7.36	11.79	24.47
5. Profit before Interest and Exceptional Items (3+4)	30.93	30.47	37.37	136.01	182.11	244.90
6. Interest	0.94	0.96	1.17	3.18	2.64	5.65
7. Profit after Interest but before Exceptional Items (5-6)	29.99	29.51	36.20	132.83	179.47	239.25
8. Exceptional Item	-	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	29.99	29.51	36.20	132.83	179.47	239.25
10. Tax Expense	8.82	15.15	12.10	46.25	60.63	73.21
11. Net Profit from Ordinary Activities after tax (9-10)	21.17	14.36	24.10	86.58	118.84	166.04
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	21.17	14.36	24.10	86.58	118.84	166.04
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87	126.87	126.87
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	227.39
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before Extraordinary Items	1.67	1.13	1.73	6.69	8.57	12.18
- Basic and Diluted after Extraordinary	1.67	1.13	1.73	6.69	8.57	12.18
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	
17. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
18. Promoters and promoter group shareholding						
a. Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non-encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75

WHIRLPOOL OF INDIA LIMITED

1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. Details of Numbers of Investor complaints during the quarter ended December 31, 2011: Opening –Nil, Received & Disposed off – 2, Pending –Nil.
3. For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares till the date of redemption has been considered.
4. Tax Expense includes Current Tax Expense, Deferred Tax (Credit)/ Charge and is net of MAT Credit Entitlement of Rs.Nil, Previous Period Rs.Nil ; YTD Current year Rs.Nil and Previous Year Rs.8.52 crores.
5. Previous quarter's/ period's figures have been regrouped / rearranged wherever considered necessary to conform to this quarter's/ period 's
6. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 2, 2012.
7. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended December 31, 2011

For & on behalf of the Board of Directors

Date: February 2, 2012
Place: Gurgaon

Anand Uppal
Chairman & Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co.
For S.R. Batliboi & Co.

Firm registration number: 301003E

Chartered Accountants

Tridibes Basu

per Tridibes Basu

Partner

Membership No.: 17401

Place: Gurgaon

Date: February 2, 2012

