



Date: October 31, 2014

The Manager Listing
National Stock Exchange Ltd,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai - 400051

Subject: Outcome of the Board Meeting and Quarterly/Half Yearly Financial Results.

Dear Sir,

The Board in its meeting held on today, October 31, 2014 had taken on record the un-audited results of the company for the quarter and half year ended on September 30, 2014 after review by Audit Committee and limited review of auditors. Please find enclosed herewith the un-audited results for the quarter and half year ended on September 30, 2014 along with limited review report by auditors.

Trust, this would meet with your requirements.

Yours faithfully,

For Whirlpool of India Limited

A handwritten signature in black ink, appearing to read "Ravi Sabharwal", written over a horizontal line.

Ravi Sabharwal
(Company Secretary)

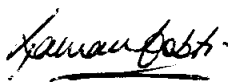
WHIRLPOOL OF INDIA LIMITED
CIN NO. L29191PN1960PLC020063

'WHIRLPOOL HOUSE', PLOT NO. 40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
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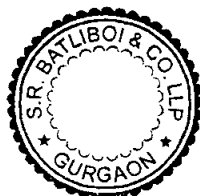
Limited Review Report**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Raman Sobti
Partner
Membership No.:89218



Place: Gurgaon
Date: October 31, 2014

WHIRLPOOL OF INDIA LIMITED
 REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA, PIN - 412220.
Statement of Unaudited Results for the quarter and half year ended September 30, 2014

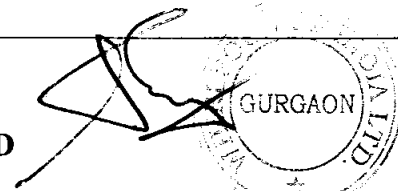
	3 Months ended			6 Months ended		12 Months ended
	30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2014						
1. Income from operations						
a. Sales (Gross)	90,746	128,368	72,517	219,114	178,465	339,094
b. Less: Trade Discounts & Rebates	(13,414)	(17,496)	(7,916)	(30,910)	(19,683)	(39,342)
c. Less: Excise Duty	(6,418)	(8,862)	(5,953)	(15,280)	(14,545)	(27,132)
d. Net Sales /Income from Operation (a-b-c)	70,914	102,010	58,648	172,924	144,237	272,620
e. Other Operating Income	3,543	3,214	2,816	6,757	5,317	10,844
Total Income from operations (net)	74,457	105,224	61,464	179,681	149,554	283,464
2. Expenditure						
a. Cost of material consumed	41,203	45,193	35,342	86,396	72,978	135,262
b. Purchase of stock-in-trade	8,307	10,880	10,883	19,187	24,159	48,746
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,775)	10,042	(9,319)	4,267	(2,847)	(4,766)
d. Employees benefit expense	7,896	7,628	6,484	15,524	13,137	26,313
e. Depreciation and amortisation expense	1,434	1,452	1,581	2,936	3,157	6,383
f. Other expenses	16,402	18,489	14,826	34,891	30,820	56,759
Total expenses	69,517	93,684	59,797	163,201	141,204	268,697
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,940	11,540	1,667	16,480	8,350	14,767
4. Other income	920	844	610	1,764	1,171	2,796
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,860	12,384	2,277	18,244	9,521	17,563
6. Finance Costs	17	25	26	42	57	142
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,843	12,359	2,251	18,202	9,464	17,421
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	5,843	12,359	2,251	18,202	9,464	17,421
10. Tax expense	1,771	4,059	597	5,830	2,851	5,130
11. Net Profit from ordinary activities after tax (9-10)	4,072	8,300	1,654	12,372	6,613	12,291
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	4,072	8,300	1,654	12,372	6,613	12,291
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	60,011
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	3.21	6.54	1.30	9.75	5.21	9.69
- Basic and Diluted after extraordinary items	3.21	6.54	1.30	9.75	5.21	9.69
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
Part II - Select information for the quarter and half year ended September 30, 2014						
Particulars	3 Months ended			6 Months ended		12 Months ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A. Particulars of shareholding						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
B. Investors Complaints						
Particulars	Three Months Ended 30/09/2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	-					
Disposed during the quarter	-					
Remaining unresolved at the end of the quarter	Nil					

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Statement of Assets and Liabilities

(Rs. in Lacs)

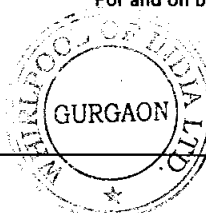
Particulars	As at Sep 30, 2014 (Unaudited)	As at Mar 31, 2014 (Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	70,192	61,318
Sub-total Shareholder's fund	82,879	74,005
3 Non-current liabilities		
(a) Deferred tax liability (net)	243	2,134
(b) Other long-term liabilities	953	988
(c) Long-term provisions	6,356	5,860
Sub-total non-current liabilities	7,552	8,982
4 Current liabilities		
(a) Trade payables	48,376	63,424
(b) Other current liabilities	6,546	6,315
(c) Short-term provisions	6,089	4,180
Sub-total current liabilities	61,011	73,919
TOTAL - Equity and Liabilities	151,442	156,906
B Assets		
1 Non-current assets		
(a) Fixed assets	38,068	42,443
(b) Long-term loans and advances	4,704	5,557
(c) Other non-current assets	502	486
Sub-total non-current assets	43,274	48,486
2 Current assets		
(a) Inventories	53,281	57,667
(b) Trade receivables	9,133	16,987
(c) Cash and cash equivalents	41,405	29,183
(d) Short-term loans and advances	3,896	4,372
(e) Other current assets	453	211
Sub-total current assets	108,168	108,420
TOTAL - Assets	151,442	156,906

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- Pursuant to the requirement of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management had reassessed the useful life of all the fixed assets based on detailed technical evaluation. Depreciation for the current period has been provided based on life as prescribed under schedule II to the Companies Act 2013 except where the useful life estimated by management is lesser than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter and six months period ended September 30, 2014 is lower by Rs. 462.25 lacs and Rs.616.20 lacs respectively. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 3,478.49 lacs (net of deferred tax of Rs.1791.15 lacs) were adjusted with retained earnings in the quarter ended June 30, 2014.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on October 31, 2014.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.
- The Limited Review for the quarter ended September 30, 2014 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board of Directors

Place: Gurgaon
Date: October 31, 2014



Arvind Upad
Chairman & Managing Director