Whirlpool®
HOME APPLIANCES

WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

Statement of Unaudited Financial Results for the quarter ended June 30, 2013

(Rs in Lacs)

	Three months period ended			Year ended
	30/06/2013 (Unaudited)	31/03/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
Part I - Statement of unaudited financial results for the quarter ended June 30, 2013				
1. Income from operations				
a. Sales (Gross)	105,948	75,853	108,681	334,314
b. Less: Trade Discounts & Rebates	(11,767)	(9,900)	(13,001)	(39,487)
c. Less : Excise Duty	(8,592)	(5,667)	(8,466)	(26,377)
d. Net Sales /Income from Operation (a-b-c)	**85,589**	**60,286**	**87,214**	**268,450**
e. Other Operating Income	2,501	2,399	2,180	8,823
Total Income from operations (net)	**88,090**	**62,685**	**89,394**	**277,273**
2. Expenditure				
a. Cost of material consumed	37,636	32,993	43,636	142,836
b. Purchase of stock-in-trade	13,276	13,371	9,676	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,472	(7,463)	3,078	(7,592)
d. Employees benefit expense	6,653	6,189	6,252	24,276
e. Depreciation and amortisation expense	1,576	1,560	1,401	6,032
f. Other expenses	15,862	12,795	16,676	57,561
Total expenses	**81,475**	**59,445**	**80,719**	**261,422**
3. Profit from operations before other Income, finance costs and exceptional Items (1-2)	**6,615**	**3,240**	**8,675**	**15,851**
4. Other Income	629	458	607	2,366
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	**7,244**	**3,698**	**9,282**	**18,217**
6. Finance Costs	31	63	91	300
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	**7,213**	**3,635**	**9,191**	**17,917**
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activties before tax (7-8)	**7,213**	**3,635**	**9,191**	**17,917**
10. Tax expense	2,254	1,160	2,736	5,142
11. Net Profit from ordinary activities after tax (9-10)	**4,959**	**2,475**	**6,455**	**12,775**
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period/ year (11-12)	**4,959**	**2,475**	**6,455**	**12,775**
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	**12,687**	**12,687**	**12,687**	**12,687**
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	47,720
16. Earning Per Share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	3.91	1.95	5.09	10.07
- Basic and Diluted after extraordinary items	3.91	1.95	5.09	10.07
	(not annualised)	(not annualised)	(not annualised)	

Part II - Select Information for the quarter ended June 30, 2013				
Particulars	Three months ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Particulars of shareholding				
1. Public Shareholding				
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding (%)	25	25	25	25
2. Promoters and promoter group shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA
b. Non - encumbered				
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75

B. Investors Complaints

Particulars	Three months Ended 30/06/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed during the quarter	-
Remaining unresolved at the end of the quarter	Nil

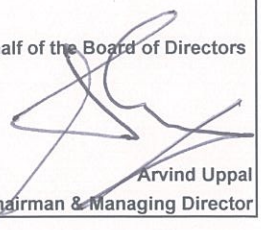
Notes:

1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax Expense includes Income Tax relating to earlier periods for quarter ended June 2013 Rs. Nil, quarter ended March 2013 Rs. Nil, quarter ended June 2012 Rs.Nil, year ended March 2013 Rs. 52.65 lacs.
3. Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period classification.
4. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on August 13, 2013.
5. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2013.

For and on behalf of the Board of Directors



Place: Pune
Date: August 13, 2013

Arvind Uppal
Chairman & Managing Director

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
Whirlpool of India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Tridibes Basu
Partner
Membership No.: 17401

Place: - Pune
Date: - August 13, 2013

S.R. BATLIBOI & CO. LLP GURGAON