



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
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Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

May 22, 2026

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code: 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051</p> <p>Symbol: WHIRLPOOL</p>
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Dear Sir/Madam,

Subject: Presentation - Conference Call for Investors/ Analyst for Q4 FY 2025-26

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation dated May 18, 2026 wherein we had informed the schedule of the Conference Call for Investors/Analysts for Q4 FY 2025-26, please find enclosed herewith the presentation to be made at the conference call scheduled today i.e, on 22nd May, 2026.

The same will also be uploaded on the Company's website at <https://corporate.whirlpool.in/>.

Yours faithfully,

For Whirlpool of India Limited

Sweta Srivastava
Company Secretary and Compliance Officer

Plot No. 40, Sector 44
Gurugram, Haryana-122002

Encl: as above



Welcome to the Analyst Call Whirlpool of India Limited

The Call will begin at 04:30 PM

Whirlpool of India Limited Corporate Presentation

May 22, 2026

Cautionary Statement



This Presentation/Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in India, ability to maintain and manage key customer relationships and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments including tax laws and other statutes, change in input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events. The reader should review the risk factors set out in the most recent annual report for a list of risks that could cause actual results to differ materially from the forward looking statements.

This presentation and its contents must not be distributed, published or reproduced. This presentation does not constitute a recommendation regarding the securities of the Company. The analysts/investors are therefore requested to use their independent judgements & experience when making investments and other business decisions. The Company does not undertake any obligation or responsibility to update, modify or revise forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Agenda

- I. Business Overview
- II. Strategic Imperatives
- III. Financial Performance

A modern kitchen with white cabinetry, a white countertop, and a white subway tile backsplash. On the left, there is a built-in oven with a digital display. In the center, there is a sink with a black faucet, a blender, and a cutting board. On the right, there is a refrigerator. The kitchen is well-lit and has a clean, minimalist aesthetic.

I. Business Overview

Q4'25-26 Key Highlights : India Standalone



- Delivered revenue growth of ~7.4% vs LY; gained no.2 position in Mar'26 T2 (MBO* vol MS)
- Market leadership in direct cool refrigerator (MBO* vol MS)
- #2 position in top load and semi-automatic washers in Q4 MS (MBO* vol MS)
- Front load washers volumes doubled and triple digit increase in market share (MBO* vol MS)
- Aircon exceeded 1 Lac units in March month; Qtr volume growth >50%
- Strong Elica Performance Revenue +30%, PBT +48%
- Mar'26 marks the highest ever shipment month in WOIL history
- Margins impacted due to energy change in Ref. and Aircon, incremental E-waste impact
- Closely monitoring the supply situation arising from Middle East war
- Negative net working capital in Ref and Washer... planned investments in Aircon NWC

#2 position in March T2; #1 in DC, #2 in Topload & Semi in Q4






T2 share decline due to Ref. regulatory changeovers/ competitive pricing



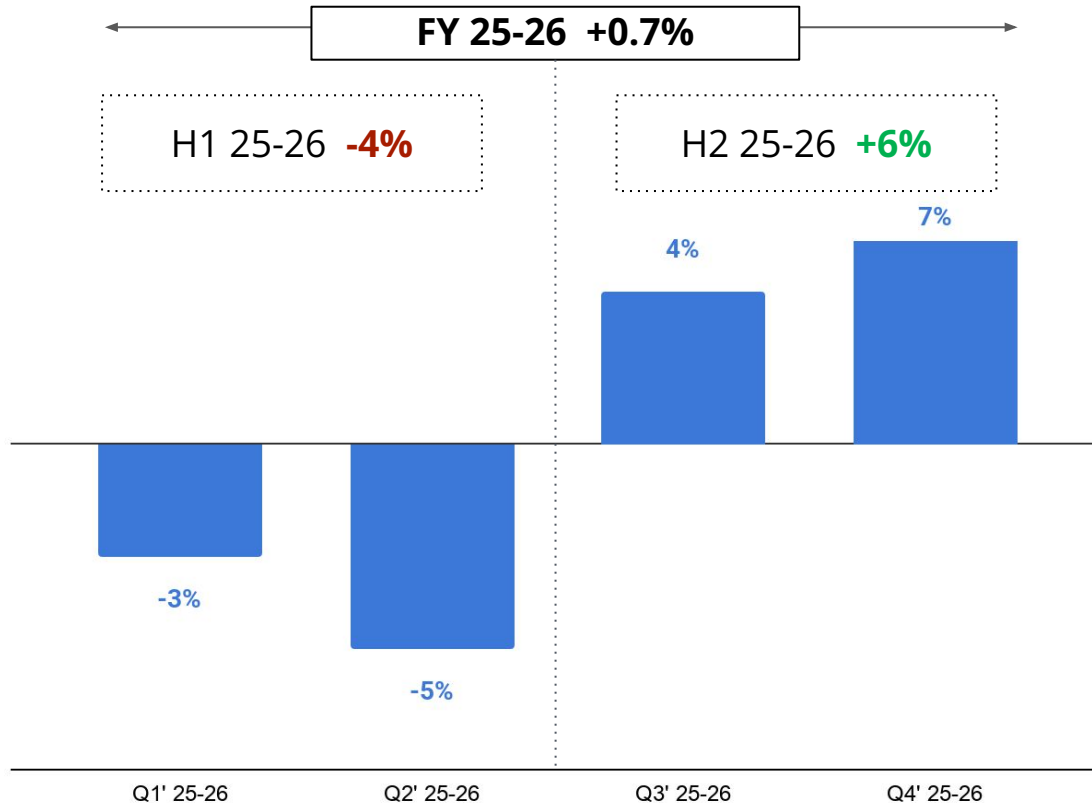
	H1 24-25 (Apr 24 – Sep 24)	Q3 24-25 (Oct 24 – Dec 24)	Q4 24-25 (Jan 25 – Mar25)	Q1 25-26 (Apr 25 – Jun 25)	Q2 25-26 (Jul 25 – Sep 25)	Q3 25-26 (Oct 25 – Dec 25)	Q4 25-26 (Jan 26- Mar 26)
Industry Volume Growth	Single Digit	Single Digit	Single Digit	Single Digit Decline	Low Single Digit	Single Digit	Low Single Digit
WOIL Actions	<ul style="list-style-type: none"> New Products Addnl Retail Executives Media ATL test/UL collab Mix drive 	<ul style="list-style-type: none"> Addnl Retail Executives Strong festival execution New products New Aircon ranges 	<ul style="list-style-type: none"> Addnl Retail Executives Increased Feet on street New Products Aircon success 	<ul style="list-style-type: none"> Competitive challenge Expansion of SA DMIX Lapis Grande launch in FF 	<ul style="list-style-type: none"> Price action to combat competitive pressure Retail Exec. Incentive scheme to drive front load 	<ul style="list-style-type: none"> Addnl price action Festival execution Focused Front load washer execution 	<ul style="list-style-type: none"> Ref phase in phase out New Products- Protton NXT, Front load 9kg steam, direct cool ADF ref. Addnl Retail Executives Aircon & Front load washer scale up
WOI Volume share ¹ : (YOY)	+++	+++	+++	-	--	--	--

Note: 1. Share data is sourced from third party intelligence. Industry Growth and Volume share is Combined for Refrigerators & Washers (multi brand outlets)

...Washers Growing in Shares Strongly, Refs Impacted with Regulatory Changeover and Competitive Pricing

Category	H1 24-25 (Apr 24 - Sep 24)	Q3 24-25 (Oct 24 - Dec 24)	Q4 24-25 (Jan 25 - Mar 25)	Q1 25-26 (Apr 25 - Jun 25)	Q2 25-26 (Jul 25 - Sep 25)	Q3 25-26 (Oct 25 - Dec 25)	Q4 25-26 (Jan 26 - Mar 26)
Direct cool refrigerator 	+++	+++	+++	--	---	---	---
Frost Free Refrigerator 	++	+++	+++	+++	--	--	---
Semi-automatic Washer 	++	++	++	++	--	--	+++
Top load washer 	+++	+++	+++	-	--	flat	++
Front load washer 	++	+++	+++	+++	++	+++	+++

Topline Recovery in Second Half

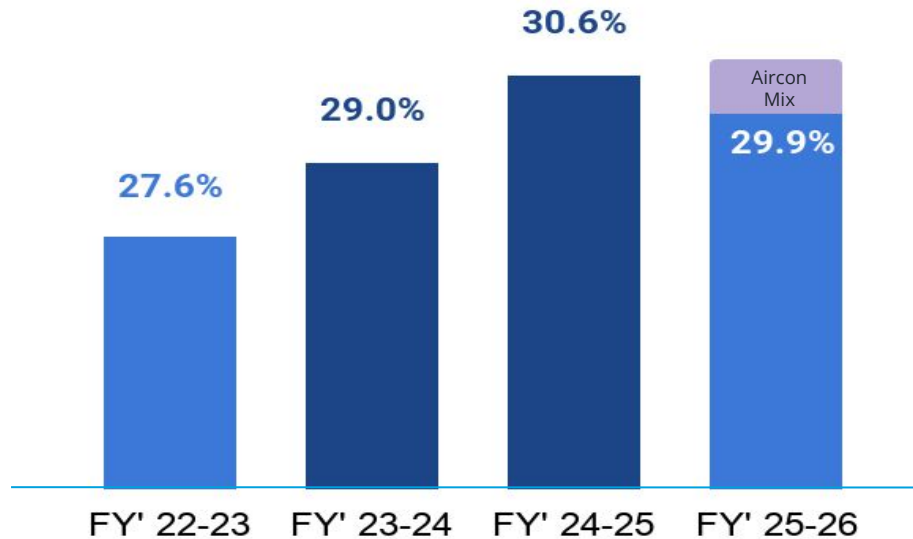


- H1 25-26 industry impacted due to delayed onset of summer
- H2 25-26 growth momentum regained driven by
 - Aircon and HA scale up
 - Share gain in washers
 - Accelerated growth in premium products
- Ref in H2 25-26 remained challenging due to regulatory product change over in Q4 and competitive pricing

Improved T2 Margins vs LY

Overall margins impacted due to aircon mix

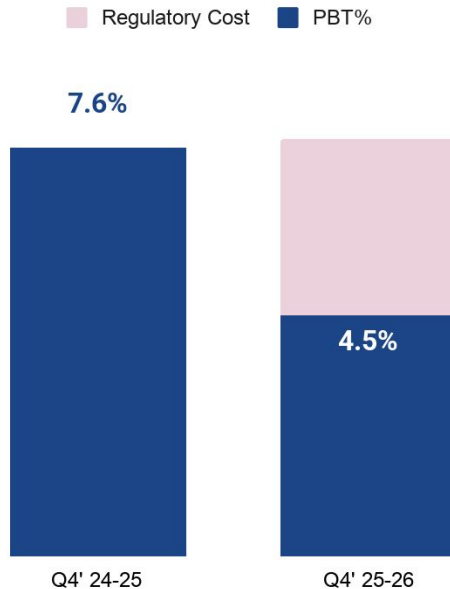
FY Gross Margin %



- Cost savings from P4G offsetting energy upgrade upcharges, driving T2 margin
- FY gross margins lower vs LY due to Aircon Mix

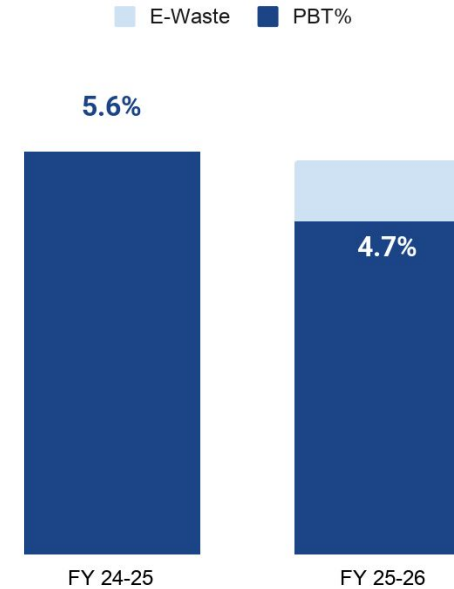
PBT Margins Impacted By Regulatory Costs

Q4 PBT Margin %



Held Q4 PBT margin% excluding energy cost upcharges and incr. E-waste provision

FY PBT Margin %



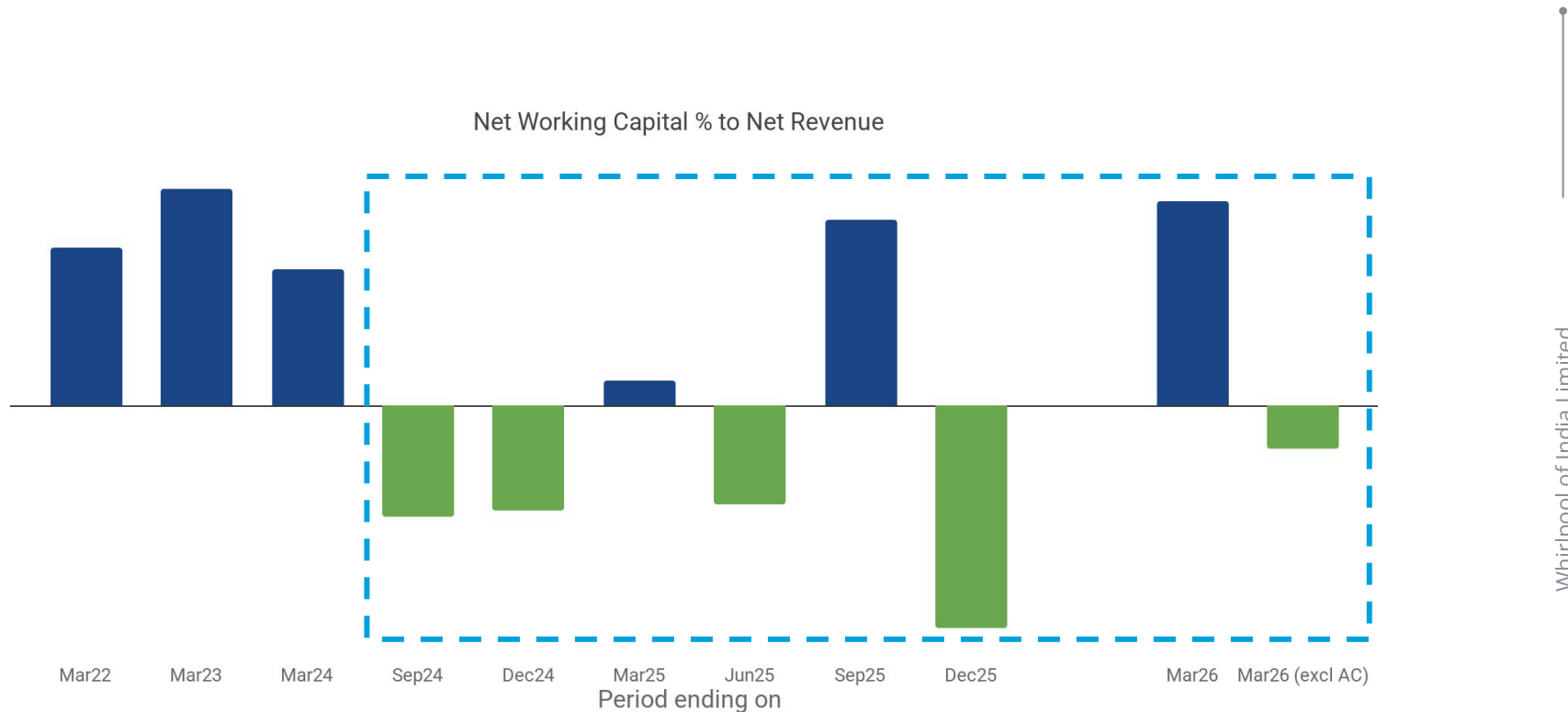
Held FY PBT margin% excluding incremental E-waste provision

Continue to Remain Efficient in Working Capital

Higher Working Capital in Q4 is Driven by Planned AC Investment



Standalone



Whirlpool of India Limited

Note: Working capital is sum of trade receivables and inventory less trade payables (inc. non current trade payables). WC % to Net Revenue is calculated on Net revenue from sale of goods.

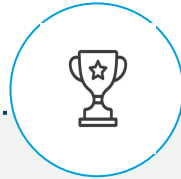
II. Strategic Imperatives



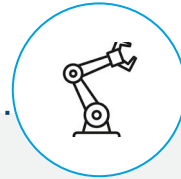
Our Strategic Imperatives



**INSPIRE
GENERATIONS
WITH OUR
BRANDS**



**WIN WITH
PRODUCT
LEADERSHIP**



**BUILD A
COMPETITIVE
AND RESILIENT
SUPPLY CHAIN**



**EXCELLENCE IN
EXECUTION**

Inspire With Our Brands : Our History



Introduced Pedestals and Auto Defrost; Early Pioneers in Colours and Finishes



THE ALL NEW
VitaMagic

EXPERIENCE THE MAGIC OF

AUTO DEFROST

TECHNOLOGY



UP TO 12 DAYS
GARDEN FRESHNESS*



UP TO 40% LONGER
VITAMIN PRESERVATION*

10
YEAR
WARRANTY*



First 3-Door



Platina Range



India's First VA Heater



Whirlpool - A pioneer in India durables industry

Detailed T&C available on Company's website.

Whirlpool of India Limited

Auto Defrost in Direct Cool Ref. Continues to Expand New Launch - Black Steel in VitaMagic Pro



EASY REMOVAL

NO WATER SPILLAGE



NO MANUAL EFFORT

BLACK STEEL
VITAMAGIC - ADF

Launching BloomWash 11 kg with Juniper Green



New Features & Claims

Introduction of Quick Sense

A quick wash cycle that adapts to your laundry requirements (all the load types)

30 min - Small; 35 min - Medium; 40 min - Large



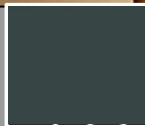
Soft Sense

Softener Dispenser — automatically releasing the perfect amount of softener at just the right time for softer, fresher clothes every wash



Unique CFM

Upgraded the unique and premium looks of Bloomwash with a Standout Color



Juniper Green



Dynamix Technology in Mid and Premiums Driving the Semi Automatic Category



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Detergent Patches with
Dynamix Technology

Driving triple digit bps share
gain in its segment

*Results based on internal lab tests done on select Ace XL, with detergent dispenser models under standard conditions and may vary depending on testing conditions.

Successful Launch of Protton NXT



THE MAGIC OF 3 DOORS

43%

Lesser
Cold Air Loss
vs 2 Door Top Mount



360° Enhanced Cooling
With Fresh Flow



No Odour
Mixing

with capacity upgrade

Results are based on internal lab testing done on select models under standard test conditions and may vary depending on test conditions and models

Front Load Washer Accelerates in FY 2025-26



1.6X Volumes
vs LY

**Triple Digit bps
Market Share Growth**
vs LY

Senses, Adapts & Cares.
Powered by 6th Sense SoftMove Technology

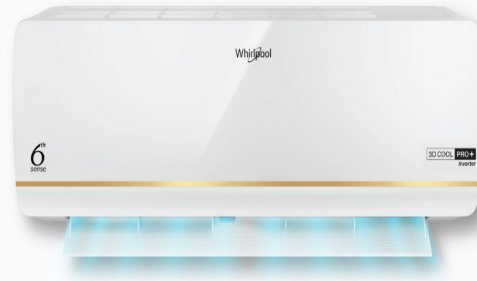
Xpert Care advantages

- Removes up to 99.9%* Bacteria, Allergens, Dust Mites, Virus
- Up to 100 Tough Stains** Removal
- Fresh Care+
- Zero Pressure Fill

Results are based on internal lab testing done on select models under standard test conditions and may vary depending on test conditions and models

ALL-ROUND COOLING SOLUTION

Whirlpool®



3D COOL
TECHNOLOGY



GOLDEN
FINS



SILVER ION
FILTERS



6-IN-1
CONVERTIBLE
MODES

*Results shown are based on internal lab testing done on select models under specific conditions and may vary depending on testing conditions. For detailed T&C and Product Warranty Registration please visit <https://www.whirlpool.com/india>. © 2026 All Rights Reserved. Whirlpool is a registered trademark of Whirlpool Properties Inc. and is used under license.

Record Breaking Volumes

1,00,000+

Highest Ever Monthly Sales
Achieved in March 2026

FY 1.4X vs LY



Elica India's New Product Ranges Continue to Drive Premiumisation



Filterless Kitchen Hood



MATT EFL 3V 901 HAC LTW MS NERO

Heat Auto Clean, Oil collector, Easy to clean, Black finish and 3 Speed Touch with Motion

Ductless Kitchen Hood



KITTY PLUG N PLAY BF 600 HAC LTW MS NERO


AC Motor, 3-speed Orange Touch Control with Motion Sensor, Black Coated LED lamp, Baffle filter + Recycle Filter, Heat auto clean

Built-in Hob - 4 Burners



FLEXI DFS TC FB 4B 90 DX R FFD

Full Brass Heavy Duty Direct Multi-flame burners, Cast Iron Pan Support with Heat Guard, Flame Failure Device and Timer control

A large, dark, rectangular object is completely covered by a heavy, black, draped cloth. The object stands in a desolate, snowy landscape with jagged, dark mountains in the background under a cloudy sky. The scene is dimly lit, creating a sense of mystery and anticipation.

Launching Premium Refrigerator
in Frost Free large capacity in
Q2 26-27, thereby filling a
significant gap in our Frost Free
portfolio

Excellence in Execution and Creating a Consumer - Centric Service Organization

Aim: Win Every Day in Every Store with Every Consumer



Stronger visibility of premium lines and new ranges



Sales & service incentivisation driving premiumization and value



Best in Class front end execution

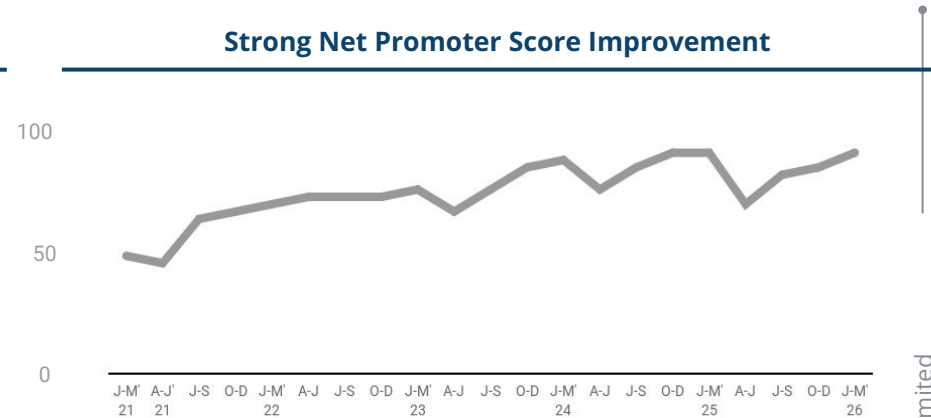


Leverage great customer relationships



Resilient supply chain navigating complex regulatory shifts in components and finished goods



Strong Net Promoter Score Improvement



- Consistent improvement in Service KPIs. Inhouse service centers set up in 2022
- Differentiated call centre with dedicated premium, top 20 city and escalation desks
- Call Center - Transitioned to a new number **080-6518-8888**

Robust P4G Program is at Core of WOIL Manufacturing



Achieved  Silver in Pune and  Bronze in other two manufacturing sites

- Standalone GM Improvement of 220 bps (FY 25-26 vs FY 22-23)
 - P4G: Regular systematic program that covers all lines of P&L
 - Significant step up in material cost productivity actions

A modern kitchen with grey cabinetry, a stainless steel oven, and a countertop with various kitchen items. A dark blue banner is overlaid on the right side of the image.

III. Financial Performance

Jan-Mar'26 (Q4) Consolidated (Whirlpool + Elica)



TOPLINE GROWTH

Revenue	YoY change
2,181 Cr	+8.8%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
121 Cr (5.6%)	-33.7% (-357 bps)

PBT BEFORE EXCEP. ITEMS

PBT (% revenue)	YoY change
110 Cr (5.0%)	-29.0% (-268 bps)

- Revenue from operations **up by 8.8%** driven by:
 - Market share improvement in washer
 - Strong growth in air conditioner
 - Segment premiumisation
 - High double digit Elica growth
- Reported EBITDA / PBT declined on account of regulatory upcharge of Incremental E-waste and Ref/Aircon energy upgrade
- Elica delivered strong double digit profit growth

FY 2025-26 Consolidated (Whirlpool + Elica)



TOPLINE GROWTH

Revenue	YoY change
8,034 Cr	+1.4%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
481 Cr (6.0%)	-12.6% (-96 bps)

PBT BEFORE EXCEP. ITEMS

PBT (% revenue)	YoY change
426 Cr (5.3%)	-11.9% (-80 bps)

- **Consolidated Revenue Performance FY 25-26 +1.4%**
 - Improved market share in washers, and growth achieved in Aircon and Elica business
 - Ref industry declined, primarily due to the delayed onset of summer
 - Segment premiumisation
 - ROI-based investments yielding good returns
- **P4G programs** continue to generate cost efficiencies offsetting the cost headwinds. Overall gross margins impacted by AC Mix, T2 margins improved vs LY
- **EBITDA & PBT** impacted by incremental E-waste provisions vs LY
- Reported PBT declined by ~19% on account of one time wage code provision
- **Elica** continues to deliver double digit margins

Q&A



Thank you

Jan-Mar'26 (Q4) Standalone (Whirlpool Of India)



TOPLINE GROWTH

Revenue	YoY change
2,030 Cr	+7.4%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
100 Cr (4.9%)	-40.9% (-403 bps)

PBT BEFORE EXCEP. ITEMS

PBT (% revenue)	YoY change
91 Cr (4.5%)	-36.4% (-309 bps)

- Revenue from operations **up by 7.4%** driven by:
 - Market share improvement in washer
 - Strong growth in air conditioner
 - Segment premiumisation
 - Industry driven growth
- Reported EBITDA / PBT declined on account of regulatory upcharge of Incremental E-waste and Ref/Aircon energy upgrade

FY 2025-26 Standalone (Whirlpool Of India)



TOPLINE GROWTH

Revenue	YoY change
7,474 Cr	+0.7%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
396 Cr (5.3%)	-16.7% (-111 bps)

PBT BEFORE EXCEP. ITEMS

PBT (% revenue)	YoY change
348 Cr (4.7%)	-16.6% (-97 bps)

- **Standalone Revenue Performance FY 25-26 +0.7%**
 - Improved market share in washers and growth achieved in Aircon
 - Ref industry declined, primarily due to the delayed onset of summer
 - Segment premiumisation
 - ROI-based investments yielding good returns
- **P4G programs** continue to generate cost efficiencies offsetting the cost headwinds. Overall gross margins impacted by AC Mix, T2 margins improved vs LY
- **EBITDA & PBT** impacted by incremental E-waste provisions vs LY
- Reported PBT declined by ~19% on account of one time wage code provision